



# **Import & Export Price Indices February 2024**



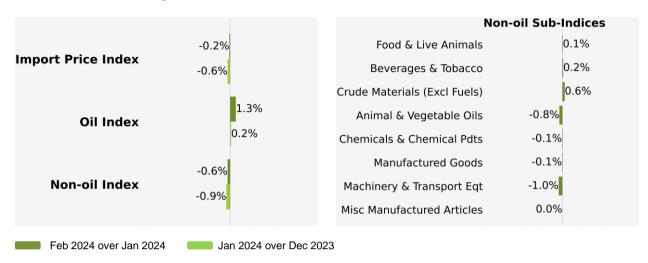
# IMPORT AND EXPORT PRICE INDICES, February 2024 ISSN 2591-7463

#### © Department of Statistics, Ministry of Trade & Industry, Republic of Singapore

Reproducing or quoting any part of this publication is permitted, provided this publication is accredited as the source. Please refer to the SingStat Website Terms of Use (<a href="http://www.singstat.gov.sg/terms-of-use">http://www.singstat.gov.sg/terms-of-use</a>) for more details on the conditions of use of this publication.

## Import Price Index (2023 = 100) February 2024

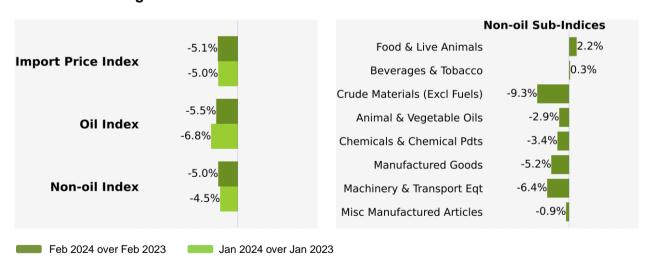
#### Month-on-Month Change



The Import Price Index fell 0.2% in February 2024, following the 0.6% decrease in January 2024. The Oil index gained 1.3%, after the 0.2% increase in the previous month. The Non-oil index declined 0.6% in February 2024, after the 0.9% decrease in January 2024.

Declines among the Non-oil sub-indices were led by the Machinery & Transport Equipment (-1.0%) index, mainly due to lower prices of electrical machinery apparatus, and the Manufactured Goods (-0.1%) index. The decreases were partially offset by increases in the Crude Materials (0.6%) and Beverages & Tobacco (0.2%) indices.

#### Year-on-Year Change

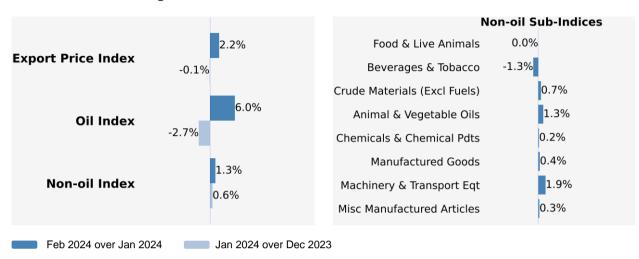


The Import Price Index fell 5.1% in February 2024 from a year ago, following the 5.0% decrease in January 2024. The Oil and Non-oil indices decreased 5.5% and 5.0% respectively.

For the Non-oil sub-indices, lower prices of Crude Materials (-9.3%), Machinery & Transport Equipment (-6.4%), Manufactured Goods (-5.2%), Chemicals & Chemical Products (-3.4%), Animal & Vegetable Oils (-2.9%) and Miscellaneous Manufactured Articles (-0.9%) were partially offset by higher prices of Food & Live Animals (2.2%) and Beverages & Tobacco (0.3%).

## Export Price Index (2023 = 100) February 2024

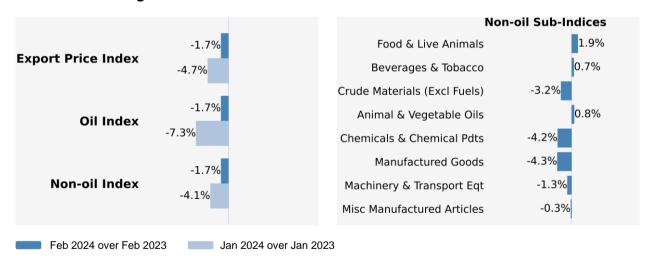
#### **Month-on-Month Change**



The Export Price Index rose 2.2% in February 2024, in contrast to the 0.1% decrease in January 2024. The Oil index gained 6.0%, reversing the 2.7% decrease in the previous month. The Non-oil index rose 1.3% in February 2024, extending the 0.6% increase in January 2024.

Increases among the Non-oil sub-indices were led by the Machinery & Transport Equipment (1.9%) index, mainly due to higher prices of electrical machinery apparatus, and the Miscellaneous Manufactured Articles (0.3%) index. The increases were partially offset by decreases in the Beverages & Tobacco (-1.3%) index, mainly due to lower prices of alcoholic beverages.

#### Year-on-Year Change



The Export Price Index fell 1.7% in February 2024 from a year ago, following the 4.7% decrease in January 2024. Both the Oil and Non-oil indices decreased 1.7%.

For the Non-oil sub-indices, lower prices of Manufactured Goods (-4.3%), Chemicals & Chemical Products (-4.2%), Crude Materials (-3.2%), Machinery & Transport Equipment (-1.3%) and Miscellaneous Manufactured Articles (-0.3%) were partially offset by higher prices of Food & Live Animals (1.9%), Animal & Vegetable Oils (0.8%) and Beverages & Tobacco (0.7%).

#### **Technical Note**

The **Import Price Index (IPI)** is used primarily as an indicator to track the price trends of imported goods into Singapore. Prices of imports, valued at CIF terms (cost, insurance and freight) are obtained monthly from major importers. The weighting pattern of the index is derived from import statistics for 2023.

The **Export Price Index (EPI)** measures changes in the price of all exports of merchandise from Singapore, including re-exports. In general, prices are obtained from major exporters of the selected commodities. Prices used in the index computation, are the prices of goods that physically leave Singapore's main ports of export; also termed as Free on Board (FOB) prices. The weights of the index are derived from the distribution of export by commodity in 2023.

#### **Index Formula**

The 2023-based series is compiled using the Laspeyres formula where the price and weight reference periods are aligned to the year 2023. The geometric mean formula has been adopted in the computation of unweighted elementary aggregate price indices. The arithmetic mean formula is applied in compiling indices at higher levels of aggregation where weights of specific sub-indices are available.

#### **Measurement of Changes in Price Indices**

Change over previous month compares the index of the month with that of the preceding month. Such comparisons measure the change in the price index between two consecutive months. They serve as useful short-term indicators of the price movements.

Change over same period of previous year measures change in the index over a twelve-month period. Such comparisons compare the movement in the price index between similar months in two consecutive years.

#### Linking the Old 2018-Based Price Index Series to the New 2023-Based Price Index Series

The IPI and EPI have been rebased from base year 2018 to base year 2023. To facilitate comparison of the historical price indices across base years, the old 2018-based series are linked to the new 2023-based series by re-scaling them via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2023-based index in 2023 to the annual 2018-based index in 2023.

Example: Linking the old Iron & Steel Index series for IPI prior to 2023, to the 2023-based Iron & Steel Index (2023=100)

#### 1) Calculate the linked coefficient

Year	Iron & Steel Index (2018=100)	Iron & Steel Index (2023=100)	Linked Coefficient		
2023	93.4	100.0	100.0 ÷ 93.4 = <b>1.071</b>		

#### 2) Re-scaling the old series to the 2023-based series using the Linked Coefficient

Year	Month	Iron & Steel Index (2018=100)	Iron & Steel Index (2023=100)
2021	Dec	84.0	84.0 x <b>1.071</b> = <b>90.0</b>
2022	Jan	85.6	85.6 x <b>1.071</b> = <b>91.7</b>

#### Linking Method for Maintaining the Old Index Reference Period

To continue the old 2018-based index series going forward in time, re-scale the new 2023-based index series to the old base year 2018 level, via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2018-based index in 2023 to the annual 2023-based index in 2023.

Example: Linking the new 2023-based Iron & Steel Index series for IPI to the 2018-based Iron & Steel Index (2018=100)

#### 1) Calculate the linked coefficient

Year	Iron & Steel Index (2023=100)	Iron & Steel Index (2018=100)	Linked Coefficient		
2023	100.0	93.4	93.4 ÷ 100.0 <b>=0.934</b>		

2) Re-scaling the new series to the 2018-based series using the Linked Coefficient

Year	Month	Iron & Steel Index (2023=100)	Iron & Steel Index (2018=100)		
2024	Jan	98.6	98.6 x <b>0.934</b> = <b>92.1</b>		
2024	Feb	102.4	102.4 x <b>0.934</b> = <b>95.6</b>		

#### **Index Revision**

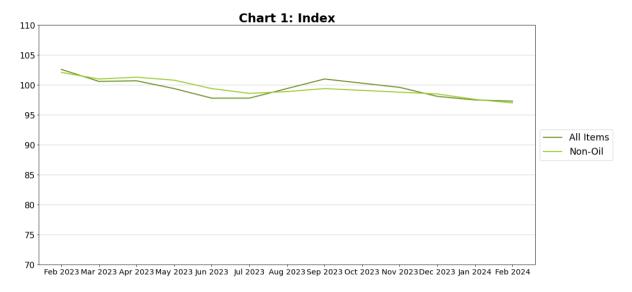
The indices may be revised when late returns and amendments received from respondents are incorporated.

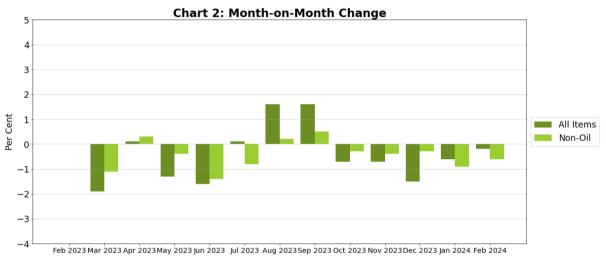
#### **Dissemination of Data**

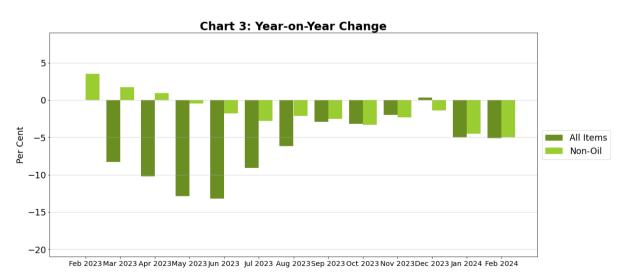
The Import and Export Price Indices are available on the SingStat Website (<a href="www.singstat.gov.sg/tablebuilder">www.singstat.gov.sg/tablebuilder</a>). Excel tables for this month's report are available at <a href="https://www.singstat.gov.sg/publications/economy/import-export-price-indices">https://www.singstat.gov.sg/publications/economy/import-export-price-indices</a> or through the QR code below:



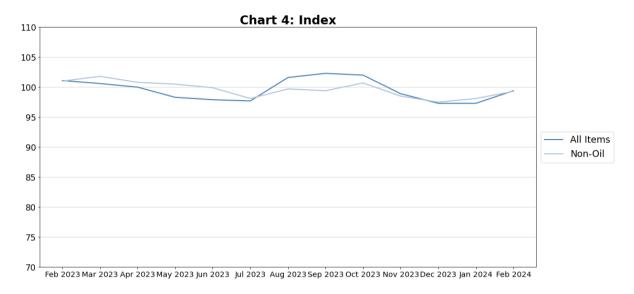
# Import Price Index (2023 = 100) February 2024

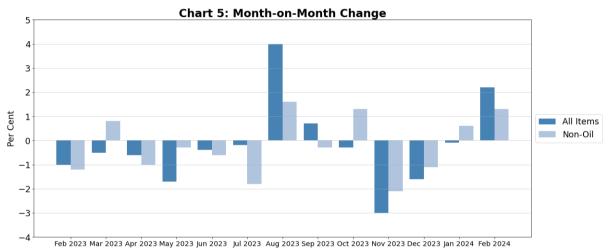






# Export Price Index (2023 = 100) February 2024





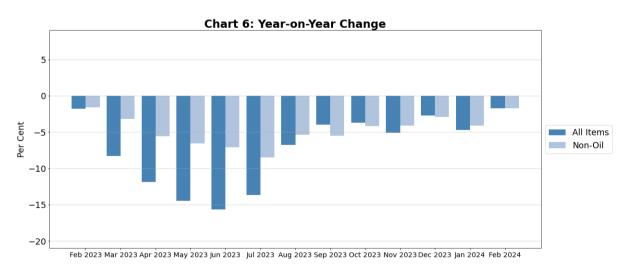


Table 1 Import Price Index

February 2024

	Februar	y 2024					
Commodity section / division	Weights	Inde	ex (2023=1	,	Jan 2024 Dec 2023	% Change Feb 2024 Jan 2024	Feb 2024
			Jan 2024				Feb 2023
All Items Non-oil Items	10,000 7,703	98.1 98.5	97.5 97.6	97.3 97.0	-0.6 -0.9	-0.2 -0.6	-5.1 -5.0
Food & Live Animals	254	99.8	101.4	101.5	1.6	0.1	2.2
Live animals	7	86.4	86.2	86.5	-0.2	0.3	-19.5
Meat & meat preparations Dairy products & birds' eggs	35 30	100.7 94.9	100.8 95.7	101.1 95.4	0.1 0.8	0.3 -0.2	2.0 -7.6
Fish seafood & preparations	31	94.9 98.7	100.2	101.6	1.5	1.4	-7.6 1.4
Cereals & cereal preparations	26	99.5	99.1	99.4	-0.3	0.3	0.8
Vegetables & fruit	46	99.5	103.0	100.9	3.5	-2.0	-2.0
Sugar, sugar preparations & honey	10	104.5	102.8	103.3	-1.6	0.5	12.8
Coffee, tea, cocoa, spices & manufactures	28	106.7	114.6	116.8	7.4	1.9	26.3
Animal feeding stuff (excl unmilled cereals) Miscellaneous food preparations	6 35	100.9 100.1	99.6 100.0	100.1 100.0	-1.3 -0.1	0.5	1.9 3.0
Beverages & Tobacco	110	100.5	97.5	97.7	-3.0	0.2	0.3
Beverages	94	100.3	97.9	97.9	-2.4	0.1	-0.1
Tobacco & manufactures	16	101.8	95.5	96.6	-6.3	1.2	3.0
Crude Materials (excl fuels)	58	98.6	96.8	97.3	-1.9	0.6	-9.3
Hides Skins & Furskins	1	100.0	100.0	100.0	- 0.6	-	- 25
Oil seeds & oleaginous fruits Crude rubber	1 6	98.5 99.1	97.9 93.4	97.0 96.9	-0.6 -5.7	-0.8 3.7	-3.5 -6.3
Cork & w ood	2	94.0	93.4	93.5	-1.0	0.4	-11.5
Textile Fibres	3	99.8	98.7	97.8	-1.1	-0.9	-1.0
Crude fertilizers & minerals	20	97.8	98.0	98.2	0.2	0.2	-2.5
Metalliferous ores & metal scrap	16	99.6	94.6	94.1	-5.1	-0.5	-23.5
Crude animal & vegetable materials nes	9	99.2	99.5	100.6	0.3	1.1	-0.7
Mineral Fuels, Lubricants & Related Materials Petroleum & products & related materials	2,297 2,143	96.9 97.0	97.1 97.1	98.4 98.7	0.2 0.1	1.3 1.7	-5.5 -5.3
Gas	155	95.6	98.0	95.0	2.5	-3.1	-8.9
Animal & Vegetable Oils, Fats & Waxes	70	98.4	98.8	98.1	0.4	-0.8	-2.9
Fixed vegetable fats & oils Inedible Mixtures Of Animal Or Vegetable Fats Or Oils	15 54	93.4 99.8	92.1 100.7	91.8 99.8	-1.5 0.9	-0.3 -0.9	-13.9 0.4
Chemicals & Chemical Products	874	97.8	98.0	97.9	0.2	-0.1	-3.4
Organic chemicals	297	97.5	96.8	96.3	-0.7	-0.5	-6.3
Inorganic chemicals  Dyeing, tanning & colouring materials	36 23	95.6 96.8	93.3 97.1	96.5 98.6	-2.5 0.3	3.4 1.5	-7.6 -3.8
Medicinal & pharmaceutical products	133	98.9	101.9	101.9	3.0	1.5	-3.8 1.8
Essential oils & perfume; toilet cleaning products	143	97.5	97.5	97.4	0.1	-0.2	-4.1
Plastics in primary forms	99	95.2	93.5	93.4	-1.7	-0.1	-9.2
Plastics in non-primary forms	31 111	99.5 100.9	98.6 102.7	99.0 102.4	-0.9 1.8	0.3 -0.3	-1.2 6.0
Chemical materials & products nes  Manufactured Goods	512	97.8	97.0	96.9	-0.8	-0.3	-5.2
Leather Manufactures & Dressed Furskins	1	100.3	102.2	102.8	1.9	0.6	3.5
Rubber manufactures nes	22	96.5	99.9	100.3	3.5	0.3	0.7
Cork & Wood Manufactures	10	93.3	93.0	93.3	-0.3	0.3	-12.2
Paper manufactures	36	97.0	97.5	97.7	0.5	0.3	-2.9
Textile manufactures	21	97.7	98.4	98.0	0.7	-0.4	-1.8
Non-metal mineral manufactures nes Iron & steel	70 113	97.6 98.1	98.0 95.6	97.7 95.3	0.4 -2.5	-0.3 -0.3	-4.3 -7.5
Non-ferrous metals	105	96.2	93.8	93.3	-2.6	-0.5	-11.9
Manufactures of metals nes	133	99.7	99.8	100.0	0.1	0.2	0.3
Machinery & Transport Equipment	4,954	98.4	97.2	96.2	-1.3	-1.0	-6.4
Pow er-generating machinery & equipment	644	102.4	102.4	105.6	-	3.2	10.9
Machinery specialized for particular industries	324	100.5	100.5	99.2	-0.1	-1.3	-1.6
Metal w orking machinery General industrial machinery	15 308	100.5 97.4	93.0 98.1	89.1 97.7	-7.5 0.7	-4.2 -0.4	-16.4 -3.8
Office machines & data-processing machines	368	97.4 97.8	96.6	96.1	-1.2	-0.4	-3.7
Telecommunication apparatus	412	106.9	103.2	102.6	-3.5	-0.6	15.7
Electrical machinery apparatus nes, electrical parts	2,765	96.2	94.5	92.5	-1.7	-2.2	-14.0
Road vehicles	117	100.1	100.2	100.3	-	0.1	-0.7
Miscellaneous Manufactured Articles Prefab building, sanitary plumbing, lighting nes	872 12	98.8 98.8	98.9 99.2	98.9 98.4	0.1 0.4	- -0.8	-0.9 -0.8
Furniture, bedding, mattresses, cushions & others	26	98.0	98.1	98.4 98.1	0.4	-0.6 -0.1	-0.6 -4.7
Travel goods, handbags & similar containers	66	99.6	100.9	102.0	1.3	1.1	2.0
Articles of apparel & clothing accessories	63	87.2	88.0	88.9	0.9	1.0	-14.7
Footwear	25	99.7	99.5	98.5	-0.3	-1.0	-0.8
Professional scientific & controlling instruments Photographic & optical goods nes; watches & clocks	256 104	97.2 101.9	97.1 101.8	96.6 104.0	-0.2 -0.1	-0.5 2.2	-4.6 6.5
Miscellaneous manufactured articles nes	319	101.9	101.8	104.0	-0.1	-0.5	2.4

**Table 2 Export Price Index** 

February 2024

	rebiuai	ĺ			% Change		
Commodity section / division	Weights	Inde	ex (2023=1	00)	Jan 2024		Feb 2024
Commodity Section / division	Weights	Dec 2023	Jan 2024	Feb 2024	Dec 2023	Jan 2024	Feb 2023
All Items	10,000	97.3	97.3	99.4	-0.1	2.2	-1.7
Non-oil Items	8,026	97.5	98.1	99.3	0.6	1.3	-1.7
Food & Live Animals	214	99.1	99.9	99.9	0.8	_	1.9
Dairy products & birds' eggs	5	100.0	98.5	98.9	-1.5	0.4	-2.7
Fish seafood & preparations	6	99.2	100.9	100.2	1.7	-0.7	-0.6
Cereals & cereal preparations	8	97.5	96.7	94.4	-0.8	-2.3	-7.2
Vegetables & fruit	5	99.4	102.3	99.9	2.9	-2.4	0.8
Sugar, sugar preparations & honey	3	107.0	98.0	99.7	-8.5	1.7	12.6
Coffee, tea, cocoa, spices & manufactures	25	106.4	105.8	108.5	-0.6	2.5	15.4
Animal feeding stuff (excl unmilled cereals)	7	97.1	94.2	95.4	-2.9	1.2	-3.9
Miscellaneous food preparations	154	97.9	99.3	99.0	1.4	-0.3	0.6
Beverages & Tobacco	90	98.0	102.4	101.1	4.5	-1.3	0.7
Beverages	77	97.7	102.2	100.5	4.6	-1.6	-0.7
Tobacco & manufactures	14	100.0	104.0	104.5	4.0	0.4	8.6
Crude Materials (excl fuels)	62	99.8	98.6	99.3	-1.2	0.7	-3.2
Crude rubber	21	98.2	97.9	98.8	-0.3	8.0	-3.0
Pulp and waste paper	9	94.2	98.8	102.0	4.9	3.3	-14.5
Metalliferous ores & metal scrap	30	102.3	98.5	98.5	-3.7	-0.1	-0.4
Crude animal & vegetable materials nes	3	101.0	102.8	102.7	1.8	-0.1	4.9
Mineral Fuels, Lubricants & Related Materials	1,974 1,974	96.8 96.8	94.2 94.2	99.8 99.8	-2.7 -2.7	6.0 6.0	-1.7 -1.7
Petroleum & products & related materials	•						
Animal & Vegetable Oils, Fats & Waxes	5	101.4	100.5	101.9	-0.9	1.3	8.0
Fixed vegetable fats & oils Inedible Mixtures Of Animal Or Vegetable Fats Or Oils	4 2	103.2 98.0	103.0 95.7	103.6 98.5	-0.2 -2.3	0.5 3.0	4.4 -5.9
inedible Mixtures Of Affirmation vegetable Fats Of Oils	2	96.0	95.7	96.5	-2.3		-5.9
Chemicals & Chemical Products	1,297	97.1	96.0	96.2	-1.0	0.2	-4.2
Organic chemicals	339	98.3	97.2	99.3	-1.0	2.1	0.2
Inorganic chemicals	14	94.8	90.0	90.1	-5.0	0.1	-19.0
Dyeing, tanning & colouring materials	25	97.4	97.8	97.9	0.4	0.1	-1.9
Medicinal & pharmaceutical products	296	94.3	90.6	89.4	-4.0	-1.3	-13.1
Essential oils & perfume; toilet cleaning products	233	100.1	100.2	99.5	0.1	-0.7	1.4
Plastics in primary forms	232	95.9	95.7	96.9	-0.2	1.3	-3.5
Plastics in non-primary forms Chemical materials & products nes	24 133	99.5 96.4	99.7 98.1	100.1 96.0	0.2 1.7	0.4 -2.1	1.7 -5.8
Manufactured Goods	277	97.7	95.7	96.0	-2.1	0.4	-4.3
Leather Manufactures & Dressed Furskins	3	99.6	102.4	103.0	2.8	0.6	3.3
Rubber manufactures nes	20	101.9	102.8	103.0	0.9	0.2	5.9
Paper manufactures	35	99.4	100.0	99.6	0.6	-0.4	-0.3
Textile manufactures	14	99.9	99.5	102.2	-0.4	2.8	-0.9
Non-metal mineral manufactures nes	18	101.9	101.8	99.0	-0.1	-2.8	5.0
lron & steel Non-ferrous metals	56 59	92.1 95.0	86.7 93.0	87.2 94.9	-5.9 -2.1	0.6 2.1	-13.1 -9.5
Manufactures of metals nes	73	100.7	98.3	97.9	-2.1 -2.5	-0.4	-9.5
Machinary & Transport Equipment	E 10E	07.1		100.0	1 1	1.0	
Machinery & Transport Equipment Pow er-generating machinery & equipment	5,185 461	97.1 100.9	98.2 106.4	100.0 110.8	1.1 5.4	1.9 4.1	-1.3 15.2
Machinery specialized for particular industries	650	98.9	105.4	101.6	7.1	-4.1	4.1
Metal w orking machinery	17	100.0	100.0	100.6	-0.1	0.6	1.7
General industrial machinery	207	98.6	97.8	97.5	-0.1	-0.2	-0.7
Office machines & data-processing machines	343	101.0	97.0	97.3 97.4	-3.8	0.3	-0.7
Telecommunication apparatus	426	96.9	97.2 95.1	93.6	-3.6 -1.9	-1.5	-0.2 -8.5
Electrical machinery apparatus nes, electrical parts	3,007	95.6	95.8	99.4	0.2	3.8	-6.5 -4.0
Road vehicles	73	100.3	100.0	100.9	-0.3	0.9	1.6
Miscellaneous Manufactured Articles	895	99.5	100.2	100.4	0.7	0.3	-0.3
Prefab building, sanitary plumbing, lighting nes	3	99.8	97.1	95.2	-2.8	-2.0	5.4
Furniture, bedding, mattresses, cushions & others	6	100.8	100.8	104.1	-	3.3	8.1
Travel goods, handbags & similar containers	41	97.1	96.5	95.4	-0.5	-1.2	-10.4
Articles of apparel & clothing accessories	32	90.3	88.7	97.9	-1.8	10.4	-6.7
Footwear	18	110.4	117.8	120.1	6.7	1.9	25.8
Professional scientific & controlling instruments	400	100.5	100.9	100.1	0.4	-0.8	0.9
Photographic & optical goods nes; watches & clocks	85	99.9	103.0	105.2	3.1	2.2	5.0
Miscellaneous manufactured articles nes	310	98.6	99.0	99.4	0.4	0.4	-2.7

Figures may not sum to total due to rounding.

**Table 3 Import Price Index** 

Section	All Items	Non-oil Items	Food & Live Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Vegetable Oils, Fats & Waxes	Chemicals & Chemical Products	Manu- factured Goods	Machinery & Transport Equipment	Misc. Manu- factured Articles
Weights	10,000	7,703	254	110	58	2,297	70	874	512	4,954	872
Index (2023=100)											
2023	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2023											
Feb	102.6	102.1	99.3	97.4	107.3	104.2	101.0	101.3	102.2	102.8	99.8
Mar	100.6	101.0	100.3	98.6	105.9	99.4	101.3	101.4	101.3	100.9	100.5
Apr	100.7	101.3	100.2	99.6	98.5	98.8	98.1	101.1	101.6	101.5	101.2
May	99.4	100.8	99.8	100.5	99.4	94.6	97.6	100.4	101.7	100.9	101.4
Jun	97.8	99.4	100.2	100.9	95.8	92.3	101.0	99.9	100.3	98.9	101.0
Jul	97.8	98.6	100.2	101.4	97.8	95.2	100.0	98.3	99.5	98.2	100.1
Aug	99.4	98.9	101.0	101.4	97.7	101.4	101.7	98.9	98.8	98.6	99.4
Sep	101.0	99.4	100.6	101.0	95.3	106.4	100.5	100.4	98.4	99.2	99.7
Oct	100.3	99.1	100.2	100.6	96.0	104.3	99.8	100.5	98.3	98.9	99.3
Nov	99.6	98.8	99.1	100.7	100.1	102.4	99.7	98.8	97.8	98.7	98.9
Dec	98.1	98.5	99.8	100.5	98.6	96.9	98.4	97.8	97.8	98.4	98.8
2024											
Jan	97.5	97.6	101.4	97.5	96.8	97.1	98.8	98.0	97.0	97.2	98.9
Feb	97.3	97.0	101.5	97.7	97.3	98.4	98.1	97.9	96.9	96.2	98.9
				• • • • • • • • • • • • • • • • • • • •							
			Percenta	age Change	over sam	e period o	of previous	year (%)			
2024	-	-	-	-	-	-	-	-	-	-	-
2023											
Feb	-	3.5	3.2	7.8	11.8	-7.5	-19.1	-0.1	-1.2	5.2	1.2
Mar	-8.3	1.7	3.2	9.7	9.2	-27.0	-24.6	-1.5	-3.8	3.2	0.5
Apr	-10.2	0.9	2.0	11.0	1.4	-30.3	-29.8	-2.1	-4.7	2.2	8.0
May	-12.9	-0.5	0.2	12.0	0.7	-35.4	-32.3	-4.8	-5.0	0.6	0.8
Jun	-13.2	-1.8	0.5	12.4	-2.2	-34.8	-28.0	-5.2	-5.7	-1.2	0.7
Jul	-9.1	-2.8	-0.9	13.7	-0.3	-22.8	-22.7	-6.1	-5.7	-2.7	0.5
Aug	-6.2	-2.1	-0.6	14.5	1.4	-14.7	-17.9	-4.6	-5.0	-2.0	0.3
Sep	-2.9	-2.5	-1.5	13.3	-3.8	-2.6	-15.6	-3.0	-5.5	-2.9	-
Oct	-3.2	-3.3	-2.4	12.5	-3.4	-1.9	-14.9	-2.8	-5.9	-4.0	-0.1
Nov	-2.0	-2.3	-2.3	13.0	-0.7	-0.7	-12.9	-3.4	-5.0	-2.6	0.8
Dec	0.3	-1.4	-1.2	12.9	-0.1	4.5	-11.5	-2.7	-3.9	-1.6	1.4
2024											
Jan	-5.0	-4.5	2.1	0.1	-10.0	-6.8	-2.1	-3.2	-5.0	-5.6	-0.9
Feb	-5.1	-5.0	2.2	0.3	-9.3	-5.5	-2.9	-3.4	-5.2	-6.4	-0.9

**Table 4 Export Price Index** 

Section	All Items	Non-oil Items	Food & Live Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Animal & Vegetable Oils, Fats & Waxes	Chemicals & Chemical Products	Manu- factured Goods	Machinery & Transport Equipment	Misc. Manu- factured Articles
Weights	10,000	8,026	214	90	62	1,974	5	1,297	277	5,185	895
					Index (20	23=100)					
2023	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2023											
Feb	101.1	101.0	98.0	100.4	102.6	101.6	101.1	100.5	100.3	101.3	100.7
Mar	100.6	101.8	99.6	103.3	102.2	95.7	103.1	102.2	99.9	101.9	101.6
Apr	100.0	100.8	100.5	103.0	100.0	96.9	101.4	101.6	101.0	100.4	101.8
May	98.3	100.5	100.4	99.7	102.9	89.8	96.9	101.2	100.8	100.2	100.9
Jun	97.9	99.9	100.6	99.5	99.2	90.1	95.9	100.3	101.5	99.5	100.6
Jul	97.7	98.1	99.9	100.0	95.5	96.2	93.3	98.3	100.8	97.7	98.7
Aug	101.6	99.7	100.8	99.7	96.3	109.3	97.0	99.5	100.8	99.9	98.7
Sep	102.3	99.4	101.3	98.7	96.6	114.2	103.8	100.5	99.9	99.1	99.1
Oct	102.0	100.7	100.7	99.3	97.2	107.3	102.7	100.3	98.7	101.0	99.8
Nov	98.9	98.5	101.1	98.0	100.0	100.5	102.4	98.6	98.0	98.5	97.8
Dec	97.3	97.5	99.1	98.0	99.8	96.8	101.4	97.1	97.7	97.1	99.5
2024											
Jan	97.3	98.1	99.9	102.4	98.6	94.2	100.5	96.0	95.7	98.2	100.2
Feb	99.4	99.3	99.9	101.1	99.3	99.8	101.9	96.2	96.0	100.0	100.4
			Percenta	age Change	over sam	e period o	of previous	year (%)			
2024	-	-	-	-	-	-	-	-	-	-	-
2023											
Feb	-1.8	-1.6	-0.9	5.6	-7.9	-2.2	0.9	-4.6	-4.6	-0.5	-1.8
Mar	-8.3	-3.2	-4.6	8.2	-10.0	-23.9	0.4	-6.1	-8.1	-2.2	-2.0
Apr	-11.9	-5.6	-2.6	7.3	-13.6	-29.2	-13.4	-8.3	-7.8	-5.3	-2.5
May	-14.5	-6.6	-0.8	3.5	-13.7	-36.3	-20.2	-9.8	-5.1	-6.4	-3.9
Jun	-15.7	-7.1	-2.5	6.4	-13.2	-38.3	-21.1	-11.5	-3.3	-6.7	-4.5
Jul	-13.7	-8.5	-2.7	6.2	-16.2	-28.3	-22.2	-12.5	-0.4	-8.5	-6.4
Aug	-6.8	-5.4	-2.7	5.3	-17.9	-10.0	-18.6	-9.2	-0.7	-4.8	-4.5
Sep	-4.0	-5.5	-2.9	4.5	-17.9	2.5	-14.8	-8.1	-1.2	-5.2	-5.2
Oct	-3.7	-4.2	-4.1	3.3	-15.7	-1.5	-15.2	-7.0	-1.6	-3.6	-3.4
Nov	-5.1	-4.1	-3.3	0.6	-7.7	-8.2	-13.4	-6.6	-2.2	-3.4	-4.3
Dec	-2.7	-2.9	-2.1	6.1	-5.5	-2.1	-8.8	-5.6	-3.1	-2.7	-0.2
2024											
Jan	-4.7	-4.1	1.9	2.0	-8.4	-7.3	-0.5	-3.8	-4.8	-5.0	-0.7
Feb	-1.7	-1.7	1.9	0.7	-3.2	-1.7	8.0	-4.2	-4.3	-1.3	-0.3

#### **NOTATIONS**

nes not elsewhere specified

- nil or negligible

#### **NOTES**

The Import and Export Price Indices report contains statistics that are the most recent available at the time of its preparation.

Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision in later issues.

# SINGAPORE DEPARTMENT OF STATISTICS COMMUNICATIONS & INFORMATION SERVICES

Singapore Department of Statistics (DOS) offers official statistics, data insights, visualisations and statistical resources through user-friendly platforms.



#### SingStat Website

Visit this convenient gateway to access latest data and statistical information.

Data across the six major themes of Economy, Industry, Trade & Investment, Population, Households and Society, covering some 200 topics such as Gross Domestic Product, Consumer Price Index, Retail Sales and Food & Beverage Services Indices, Producer Price Indices, Business Expectations, Business Receipts Index, Trade in Services, Direct Investment, Population Indicators, Household Income, Household Expenditure, Deaths and Life Expectancy, Births and Fertility, Marriages and Divorces, and more.

#### **Publications**

- Information Papers which highlight conceptual and methodological changes and improvements in official statistics.
- Occasional Papers which present statistical trends and observations on important social and economic issues to stimulate discussion and research.
- eBook of Statistics which consolidates latest information and resources on key economic and socio-demographic domains.
- Singapore in Figures which allows exploration of key economic and socio-demographic statistics through interactive dashboards.
- Statistics Singapore Newsletter which features articles on latest key statistical activities, recent survey findings and methodological improvements.

Visualisations such as infographics and interactive dashboards with latest data, and videos to explain data and statistical concepts.

Data for Businesses with data tools to empower data-driven business decisions, giving firms insights on their customers, industries and business performance.

Advance Release Calendar providing dates of upcoming data releases in the next six months.



#### SingStat Table Builder

Access for free over 2,200 data tables across various economic and socio-demographic domains from 70 public sector agencies. Watch the video to find out how you can easily

access and customise data tables.



#### SingStat Mobile App

Download the app for fast and convenient access to commonly used statistics from your mobile devices. Over 260 charts are available across 38 data categories for easy access to visualise data trends.



#### SingStat Express

Subscribe to receive alerts on the latest press releases, occasional/information papers and newsletters.

Find us on social media!

**3** 

@SingStat







@SingStatvideo





**Download** 

For statistical enquiries, you may reach us at:

memory email: info@singstat.gov.sg or submit the Data Request Form

phone: 1800-323 8118\* (Local users) or (65) 6332 7738 (Overseas users)

\* Calls from mobile telephone lines to 1800 local toll-free number may be subject to mobile airtime charges as imposed by the relevant mobile service provider.