



Retail Sales Index
Food & Beverage Services Index
January 2015

Highlights

Retail Sales

- Retail sales (seasonally adjusted) increased 4.8% in January 2015 over the previous month. Excluding motor vehicles, retail sales rose 2.4%.
- Compared to January 2014, retail sales decreased 5.0% in January 2015. Excluding motor vehicles, retail sales decreased 8.7%.
- The total retail sales value in January 2015 was estimated at \$3.7 billion, lower than the \$3.9 billion in January 2014.

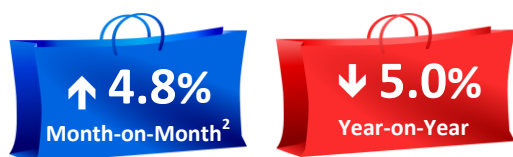
Sales of Food & Beverage Services

- Sales of food & beverage services (seasonally adjusted) decreased 1.2% in January 2015 over the previous month.
- Compared to the same period last year, sales of food & beverage services decreased 4.7% in January 2015.
- The total sales value of food & beverage services in January 2015 was estimated at \$656 million, lower than the \$689 million in January 2014.

Note: The year-on-year growth rate may differ from that derived using values which are rounded to the nearest billion dollars.














Retail Sales Index¹, January 2015

Total







Total (excluding motor vehicles)



% Change in Retail Sales		Month-on-Month ²	Year-on-Year
	Department Stores	↑ 3.6	↓ 12.4
	Supermarkets	↑ 6.1	↓ 14.8
	Mini-marts & Convenience Stores	↑ 6.6	↓ 7.0
	Food & Beverages	↑ 6.7	↓ 42.1
	Motor Vehicles	↑ 22.8	↑ 33.2
	Petrol Service Stations	↓ 11.4	↓ 27.5
	Medical Goods & Toiletries	↓ 8.2	↓ 12.2
	Wearing Apparel & Footwear	↑ 2.2	↓ 14.6
	Furniture & Household Equipment	↑ 2.8	0.0
	Recreational Goods	↓ 1.5	↓ 15.6
	Watches & Jewellery	↑ 11.3	↑ 0.4
	Telecommunications Apparatus & Computers	↓ 0.2	↑ 25.9
	Optical Goods & Books	↑ 1.4	↑ 2.7

Food & Beverage Services Index¹, January 2015



% Change in Sales of F&B Services		Month-on-Month ²	Year-on-Year
	Restaurants	↓ 4.8	↓ 9.7
	Fast Food Outlets	↑ 2.6	↓ 1.4
	Food Caterers	↑ 1.9	↓ 7.4
	Other Eating Places (e.g. Cafes & Canteens)	↑ 0.6	↑ 1.3

¹ At current prices

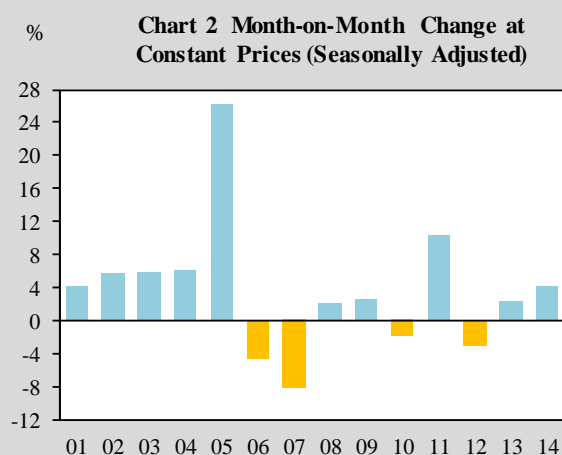
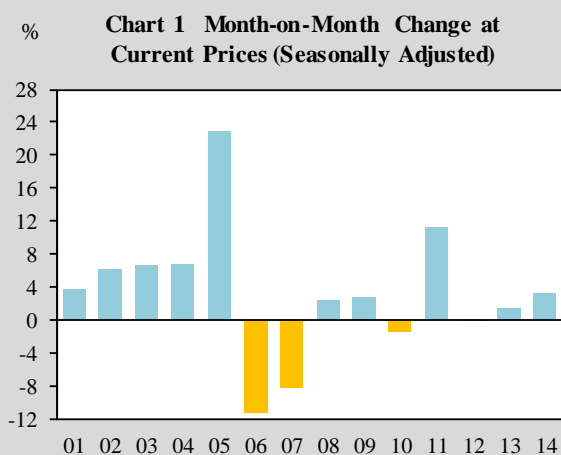
² Seasonally adjusted

Retail Sales by Industry

Month-on-Month Change (Seasonally Adjusted)

After seasonal adjustment, retail sales of motor vehicles increased 22.8% in January 2015 compared to December 2014 (Table 1). Similarly, retail sales of watches & jewellery, food & beverages, mini-marts & convenience stores, supermarkets, department stores, furniture & household equipment, wearing apparel & footwear and optical goods & books rose between 1.4% and 11.3% over the same period.

On the other hand, retail sales of petrol service stations and medical goods & toiletries decreased 11.4% and 8.2% respectively compared to the previous month. Retail sales of recreational goods and telecommunications apparatus & computers also declined 1.5% and 0.2% respectively.



- 01 Department Stores
- 02 Supermarkets
- 03 Mini-marts & Convenience Stores
- 04 Food & Beverages
- 05 Motor Vehicles
- 06 Petrol Service Stations
- 07 Medical Goods & Toiletries

- 08 Wearing Apparel & Footwear
- 09 Furniture & Household Equipment
- 10 Recreational Goods
- 11 Watches & Jewellery
- 12 Telecommunications Apparatus & Computers
- 13 Optical Goods & Books
- 14 Others

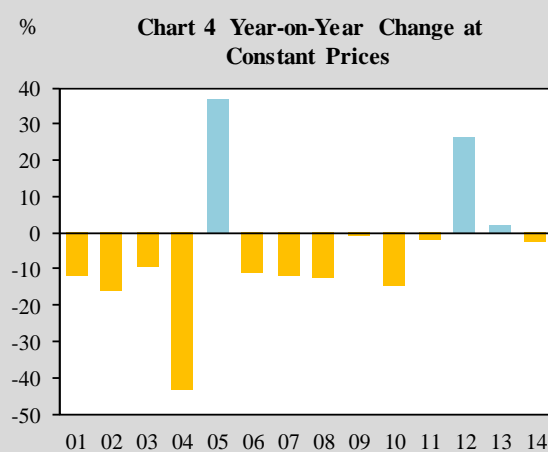
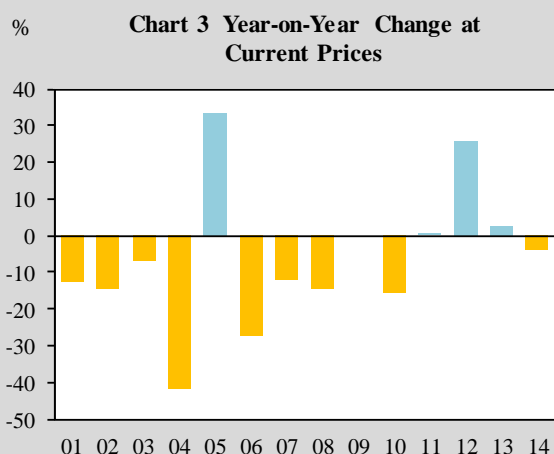
Retail Sales by Industry

Year-on-Year Change

Compared to January 2014, retail sales of food & beverages decreased 42.1% in January 2015. This was mainly due to higher sales recorded a year ago when Chinese New Year fell in January 2014. Retail sales of petrol service stations also declined 27.5%, partly due to lower petrol prices. Removing price effect, sales of petrol service stations decreased by a smaller 11.3%. Similarly, retail sales of recreational goods, supermarkets, wearing apparel & footwear, department stores, medical goods & toiletries and mini-marts & convenience stores declined between 7.0% and 15.6% in January 2015 over January 2014.

In contrast, retailers of motor vehicles and telecommunications apparatus & computers registered increases in sales of 33.2% and 25.9% respectively in January 2015 over the same month in the previous year. Retail sales of optical goods & books and watches & jewellery also increased 2.7% and 0.4% respectively.

Retail sales of furniture & household equipment remained unchanged in January 2015 as compared to January 2014.



01 Department Stores

02 Supermarkets

03 Mini-marts & Convenience Stores

04 Food & Beverages

05 Motor Vehicles

06 Petrol Service Stations

07 Medical Goods & Toiletries

08 Wearing Apparel & Footwear

09 Furniture & Household Equipment

10 Recreational Goods

11 Watches & Jewellery

12 Telecommunications Apparatus & Computers

13 Optical Goods & Books

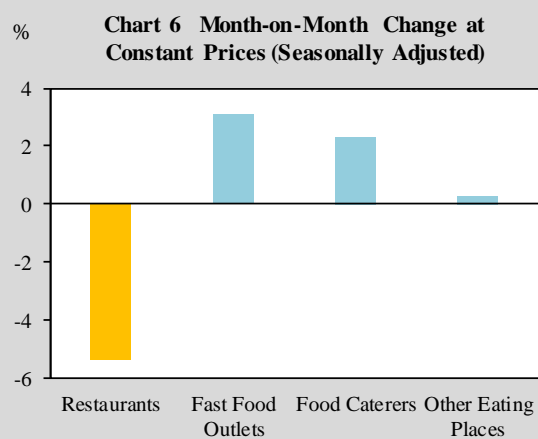
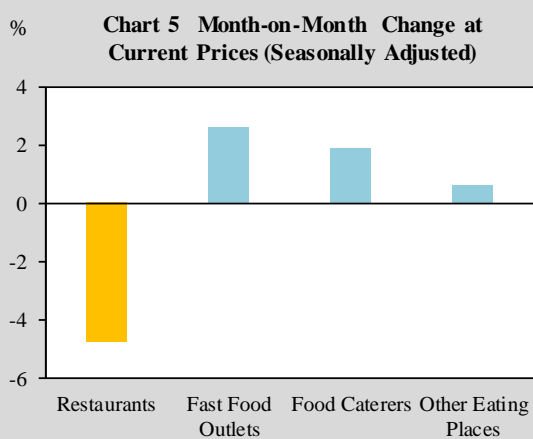
14 Others

Sales of Food & Beverage Services by Industry

Month-on-Month Change (Seasonally Adjusted)

After seasonal adjustment, restaurants registered a decrease of 4.8% in receipts in January 2015 over December 2014 (Table 2).

On the other hand, turnover of fast food outlets and food caterers increased 2.6% and 1.9% respectively in January 2015 compared to the previous month. Other eating places (such as cafes and canteens) also recorded an increase of 0.6% in receipts.

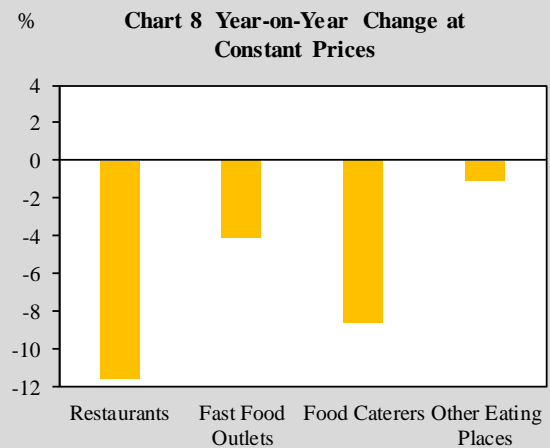
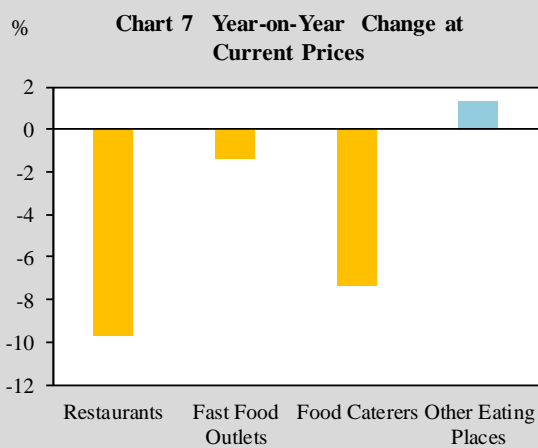


Sales of Food & Beverage Services by Industry

Year-on-Year Change

Compared to January 2014, turnover of restaurants and food caterers decreased 9.7% and 7.4% respectively in January 2015. Fast food outlets recorded a decrease of 1.4% in receipts as well.

In contrast, turnover of other eating places increased 1.3% in January 2015 over January 2014.



Retail Sales Index and Food & Beverage Services Index, January 2015

Table 1 Percentage Change of Retail Sales Index (2014=100)									
Industry	Month-on-Month Change (Seasonally Adjusted)				Year-on-Year Change				
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices		
	Dec 14/ Nov 14	Jan 15/ Dec 14	Dec 14/ Nov 14	Jan 15/ Dec 14	Dec 14/ Dec 13	Jan 15/ Jan 14	Dec 14/ Dec 13	Jan 15/ Jan 14	
Total	-1.2	4.8	-0.7	5.2	4.6	-5.0	4.5	-4.0	
Total (excl Motor Vehicles)	-1.5	2.4	-1.2	2.5	0.0	-8.7	-0.3	-7.9	
Department Stores	-1.5	3.6	-2.1	4.0	0.1	-12.4	-0.5	-12.1	
Supermarkets	-0.7	6.1	-0.8	5.7	-1.4	-14.8	-3.8	-16.2	
Mini-marts & Convenience Stores	-4.1	6.6	-3.8	5.8	-2.3	-7.0	-5.2	-9.7	
Food & Beverages	-1.5	6.7	-1.4	6.0	0.4	-42.1	-2.9	-43.5	
Motor Vehicles	1.2	22.8	3.4	26.3	29.7	33.2	30.1	36.9	
Petrol Service Stations	-9.9	-11.4	-3.7	-4.7	-13.2	-27.5	-2.2	-11.3	
Medical Goods & Toiletries	2.7	-8.2	4.2	-8.1	4.5	-12.2	4.4	-12.2	
Wearing Apparel & Footwear	-1.2	2.2	-1.3	2.1	-5.7	-14.6	-3.6	-12.5	
Furniture & Household Equipment	-0.1	2.8	-0.2	2.6	-4.4	0.0	-5.1	-0.9	
Recreational Goods	-5.7	-1.5	-4.6	-1.9	-9.7	-15.6	-7.7	-14.5	
Watches & Jewellery	-4.5	11.3	-6.7	10.4	0.2	0.4	-2.4	-2.2	
Telecommunications Apparatus & Computers	13.5	-0.2	14.0	-3.1	24.2	25.9	25.0	26.2	
Optical Goods & Books	-1.9	1.4	-1.8	2.3	-5.7	2.7	-6.3	2.3	
Others	-6.2	3.3	-5.1	4.0	-1.4	-3.9	0.7	-2.4	

Table 2 Percentage Change of Food & Beverage Services Index (2014=100)									
Industry	Month-on-Month Change (Seasonally Adjusted)				Year-on-Year Change				
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices		
	Dec 14/ Nov 14	Jan 15/ Dec 14	Dec 14/ Nov 14	Jan 15/ Dec 14	Dec 14/ Dec 13	Jan 15/ Jan 14	Dec 14/ Dec 13	Jan 15/ Jan 14	
Total	0.1	-1.2	-0.1	-1.5	1.1	-4.7	-1.1	-6.8	
Restaurants	-0.4	-4.8	-0.6	-5.4	-0.2	-9.7	-2.2	-11.6	
Fast Food Outlets	1.5	2.6	0.6	3.1	1.7	-1.4	-0.9	-4.1	
Food Caterers	1.4	1.9	1.3	2.3	-5.6	-7.4	-7.0	-8.6	
Other Eating Places	-0.1	0.6	-0.2	0.3	4.3	1.3	1.8	-1.1	

Explanatory Notes

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of retail and food & beverage (F&B) services industries based on the sales records of retail and F&B services establishments. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are presented at both current prices and constant prices. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity. By removing the price effect, the indices at constant prices measure the changes in the volume of economic activity.

To reflect changes in the structure of retail trade and F&B services industries, the coverage and weighting patterns of the RSI and FSI series are revised at regular intervals. These two indices have been re-based from reference year 2010 to 2014, the sixth re-basing exercise of the series. The new RSI and FSI series (2014=100) have been released with effect from Jan 2015 report.

Data Collection

Data for the compilation of the indices are primarily obtained from the results of the monthly surveys of retail and F&B services establishments respectively. Retail establishments refer to those selling merchandise directly to the consumers. F&B services establishments are those selling prepared food and drinks for in-premises consumption or on a take-away basis.

Index Compilation

To derive the RSI/FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the base year. The overall RSI/FSI is then computed by combining the sales indices of the detailed industries, using the weights to measure each industry's relative importance in the overall retail/F&B services industry.

To derive the indices at constant prices, the sales indices at current prices at detailed industry level are first deflated by appropriate price indices. These component indices at constant prices are then weighted and aggregated to derive the overall indices at constant prices.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

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13 March 2015

More data are available at SingStat website at <http://www.singstat.gov.sg/publications/publications-and-papers/services/monthly-retail-sales-and-food-beverage-service-indices>

For enquiries, please contact:

Ms Adeline Chia **T** (+65) 6835 8912 **E** Adeline_Chia@singstat.gov.sg

Ms Tess Tan **T** (+65) 6835 8890 **E** Tess_Tan@singstat.gov.sg