



Retail Sales Index
Food & Beverage Services Index
October 2014

Highlights

Retail Sales

- Retail sales (seasonally adjusted) decreased 1.3% in October 2014 over the previous month. Excluding motor vehicles, retail sales increased 0.3%.
- Compared to October 2013, retail sales increased 8.1% in October 2014. Excluding motor vehicles, retail sales rose 1.9%.
- The total retail sales value in October 2014 was estimated at \$3.2 billion, higher than the \$3.0 billion in October 2013.














Sales of Food & Beverage Services

- Sales of food & beverage services (seasonally adjusted) increased 1.4% in October 2014 over the previous month.
- Compared to the same period last year, sales of food & beverage services increased 1.2% in October 2014.
- The total sales value of food & beverage services in October 2014 was estimated at \$639 million, higher than the \$631 million in October 2013.

Note: The year-on-year growth rate may differ from that derived using values which are rounded to the nearest billion dollars.





Retail Sales Index¹, October 2014



% Change in Retail Sales		Month-on-Month ²	Year-on-Year
	Department Stores	↑ 0.3	↑ 3.5
	Supermarkets	↑ 1.3	↑ 3.4
	Mini-marts & Convenience Stores	↑ 0.1	↑ 1.5
	Food & Beverages	↑ 1.4	↑ 3.7
	Motor Vehicles	↓ 7.7	↑ 44.1
	Petrol Service Stations	↓ 5.5	↓ 3.6
	Medical Goods & Toiletries	↓ 1.6	↑ 6.6
	Wearing Apparel & Footwear	↓ 0.3	↓ 0.6
	Furniture & Household Equipment	↓ 2.3	↓ 6.6
	Recreational Goods	↓ 0.2	↓ 5.4
	Watches & Jewellery	↓ 3.6	↑ 2.0
	Telecommunications Apparatus & Computers	↑ 17.3	↑ 19.6
	Optical Goods & Books	↑ 2.2	↑ 2.3

Food & Beverage Services Index¹, October 2014



% Change in Sales of F&B Services		Month-on-Month ²	Year-on-Year
	Restaurants	↑ 0.1	↑ 0.1
	Fast Food Outlets	↑ 0.2	↑ 2.2
	Food Caterers	↑ 3.7	↓ 4.2
	Other Eating Places (e.g. Cafes & Canteens)	↑ 2.5	↑ 3.8

¹ At current prices

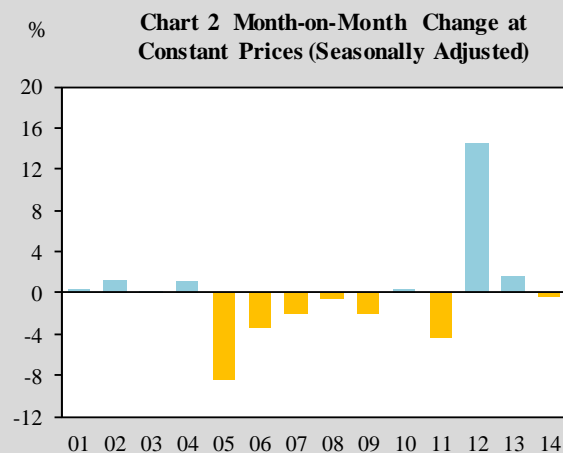
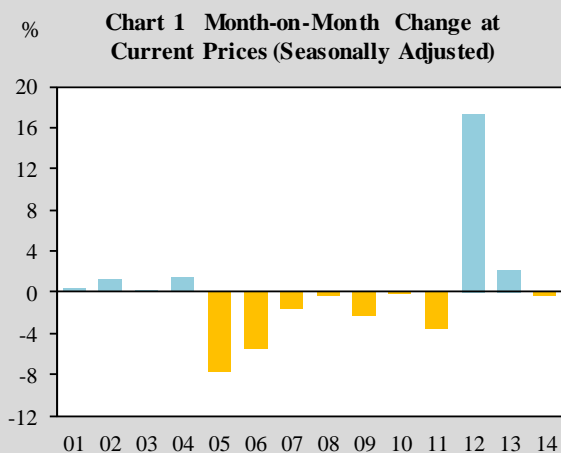
² Seasonally adjusted

Retail Sales by Industry

Month-on-Month Change (Seasonally Adjusted)

After seasonal adjustment, retail sales of motor vehicles, petrol service stations, watches & jewellery, furniture & household equipment and medical goods & toiletries decreased between 1.6% and 7.7% in October 2014 over September 2014. Retail sales of wearing apparel & footwear and recreational goods also declined 0.3% and 0.2% respectively over the same period.

On the other hand, retail sales of telecommunications apparatus & computers increased 17.3% due to a surge in sales of newly launched mobile phones. Sales of optical goods & books, food & beverages, supermarkets and department stores increased between 0.3% and 2.2% compared to the previous month.



- 01 Department Stores
- 02 Supermarkets
- 03 Mini-marts & Convenience Stores
- 04 Food & Beverages
- 05 Motor Vehicles
- 06 Petrol Service Stations
- 07 Medical Goods & Toiletries

- 08 Wearing Apparel & Footwear
- 09 Furniture & Household Equipment
- 10 Recreational Goods
- 11 Watches & Jewellery
- 12 Telecommunications Apparatus & Computers
- 13 Optical Goods & Books
- 14 Others

Retail Sales by Industry

Year-on-Year Change

Compared to October 2013, retailers of motor vehicles registered an increase in sales of 44.1% in October 2014, corresponding to a larger number of motor vehicle sales transactions. Retail sales of telecommunications apparatus & computers recorded an increase in sales of 19.6% in October 2014. Similarly, retail sales of medical goods & toiletries, food & beverages, department stores, supermarkets, optical goods & books, watches & jewellery and mini-marts & convenience stores rose between 1.5% and 6.6%.

In contrast, retail sales of furniture & household equipment, recreational goods and petrol service stations declined between 3.6% and 6.6%. Retailers of wearing apparel & footwear also reported lower sales of 0.6% in October 2014 over October 2013.

Chart 3 Year-on-Year Change at Current Prices

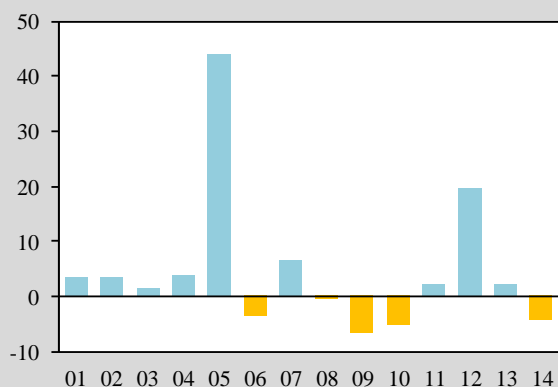
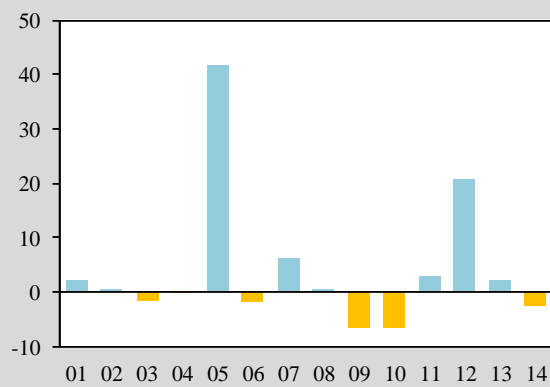


Chart 4 Year-on-Year Change at Constant Prices



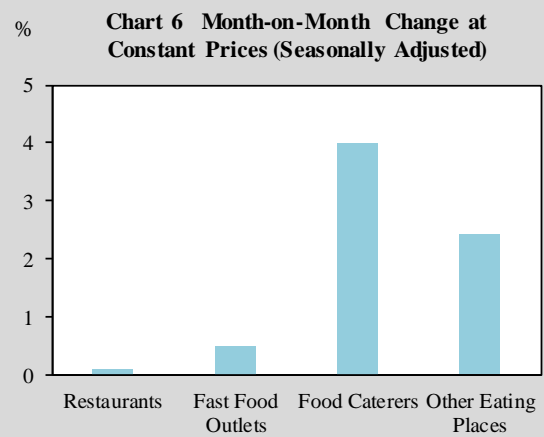
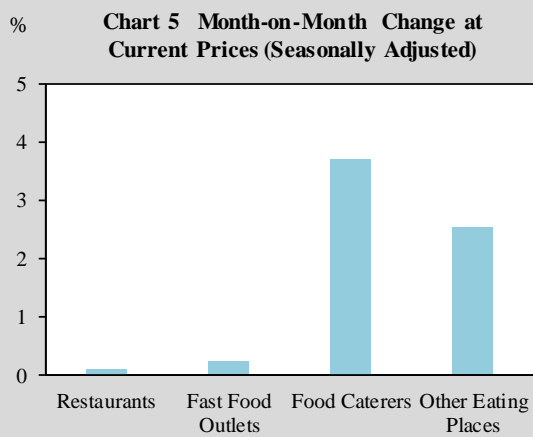
- 01 Department Stores
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Sales of Food & Beverage Services by Industry

Month-on-Month Change (Seasonally Adjusted)

After seasonal adjustment, food caterers and other eating places (such as cafes and canteens) recorded higher receipts of 3.7% and 2.5% respectively in October 2014 over September 2014 (Table 2). Turnover of fast food outlets and restaurants also increased slightly by 0.2% and 0.1% respectively.

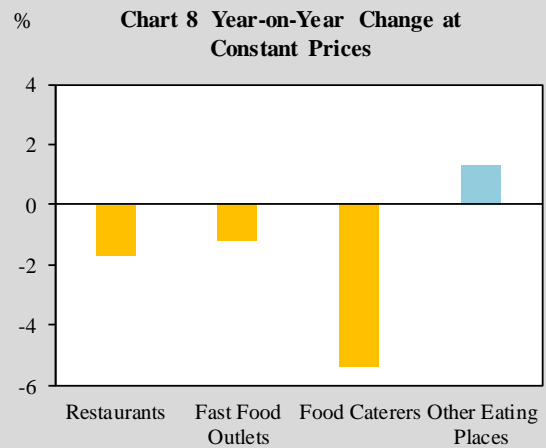
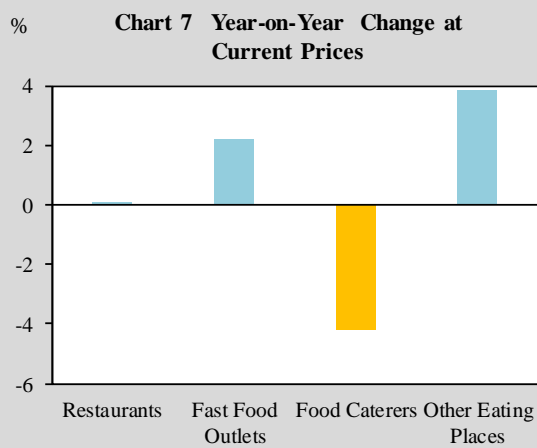


Sales of Food & Beverage Services by Industry

Year-on-Year Change

Compared to October 2013, turnover of other eating places, fast food outlets and restaurants increased between 0.1% and 3.8% in October 2014.

In contrast, turnover of food caterers decreased 4.2% in October 2014 over October 2013.



Retail Sales Index and Food & Beverage Services Index, October 2014

Table 1 Percentage Change of Retail Sales Index (2010=100)									
Industry	Month-on-Month Change (Seasonally Adjusted)				Year-on-Year Change				
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices		
	Sep 14/ Aug 14	Oct 14/ Sep 14	Sep 14/ Aug 14	Oct 14/ Sep 14	Sep 14/ Sep 13	Oct 14/ Oct 13	Sep 14/ Sep 13	Oct 14/ Oct 13	
Total	-0.4	-1.3	1.2	-1.6	5.5	8.1	4.8	7.8	
Total (excl Motor Vehicles)	-0.9	0.3	-0.2	0.3	0.6	1.9	0.4	1.7	
Department Stores	-1.0	0.3	-0.4	0.4	2.3	3.5	1.0	2.3	
Supermarkets	0.9	1.3	1.0	1.3	1.1	3.4	-1.8	0.4	
Mini-marts & Convenience Stores	2.3	0.1	1.7	0.1	1.5	1.5	-1.8	-1.6	
Food & Beverages	-4.2	1.4	-4.0	1.0	0.9	3.7	-2.8	-0.2	
Motor Vehicles	1.8	-7.7	6.7	-8.4	30.0	44.1	25.0	41.5	
Petrol Service Stations	-1.7	-5.5	-1.9	-3.5	0.7	-3.6	1.0	-2.0	
Medical Goods & Toiletries	1.3	-1.6	1.8	-1.9	7.1	6.6	6.7	6.1	
Wearing Apparel & Footwear	-2.1	-0.3	0.0	-0.5	-0.5	-0.6	0.5	0.6	
Furniture & Household Equipment	-0.5	-2.3	-1.0	-1.9	-6.9	-6.6	-7.5	-6.7	
Recreational Goods	-2.8	-0.2	-2.8	0.4	-7.1	-5.4	-8.6	-6.5	
Watches & Jewellery	0.3	-3.6	3.4	-4.3	3.2	2.0	7.2	2.7	
Telecommunications Apparatus & Computers	-3.8	17.3	-2.5	14.5	3.5	19.6	4.8	20.7	
Optical Goods & Books	-3.5	2.2	-3.5	1.6	0.6	2.3	0.6	2.2	
Others	-0.4	-0.3	0.3	-0.4	-4.7	-4.3	-3.5	-2.7	

Table 2 Percentage Change of Food & Beverage Services Index (2010=100)									
Industry	Month-on-Month Change (Seasonally Adjusted)				Year-on-Year Change				
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices		
	Sep 14/ Aug 14	Oct 14/ Sep 14	Sep 14/ Aug 14	Oct 14/ Sep 14	Sep 14/ Sep 13	Oct 14/ Oct 13	Sep 14/ Sep 13	Oct 14/ Oct 13	
Total	-0.2	1.4	-0.5	1.5	-0.7	1.2	-3.2	-1.0	
Restaurants	0.0	0.1	-0.3	0.1	-0.4	0.1	-2.4	-1.7	
Fast Food Outlets	3.6	0.2	3.2	0.5	0.2	2.2	-4.2	-1.2	
Food Caterers	-0.3	3.7	-0.8	4.0	-6.8	-4.2	-8.0	-5.4	
Other Eating Places	-1.7	2.5	-1.8	2.4	0.6	3.8	-1.8	1.3	

Explanatory Notes

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of retail and food & beverage (F&B) services industries based on the sales records of retail and F&B services establishments. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The indices are presented at both current prices and constant prices. Changes in the indices at current prices measure the changes in sales values resulting from changes in both price and quantity. By removing the price effect, the indices at constant prices measure the changes in the volume of economic activity.

To reflect changes in the structure of retail trade and F&B services industries, the coverage and weighting patterns of the RSI and FSI series are revised at regular intervals. These two indices have been re-based from reference year 2005 to 2010, the fifth re-basing exercise of the series. The new RSI and FSI series (2010=100) have been released with effect from Jan 2011 report.

Data Collection

Data for the compilation of the indices are primarily obtained from the 4,800 establishments covered in the monthly retail sales and F&B services surveys. Retail establishments refer to those selling merchandise directly to the consumers. F&B services establishments are those selling prepared food and drinks for in-premises consumption or on a take-away basis.

Index Compilation

To derive the RSI/FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the base year. The overall RSI/FSI is then computed by combining the sales indices of the detailed industries, using the weights to measure each industry's relative importance within retail trade /F&B services.

To derive the indices at constant prices, the sales indices at current prices at detailed industry level are first deflated by appropriate price indices. These component indices at constant prices are then weighted and aggregated to derive the overall indices at constant prices.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

Singapore Department of Statistics
15 December 2014

More data are available at SingStat website at

http://www.singstat.gov.sg/publications/publications_and_papers/services/retail_sales_fnb_services.html

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