



Business Receipts Index

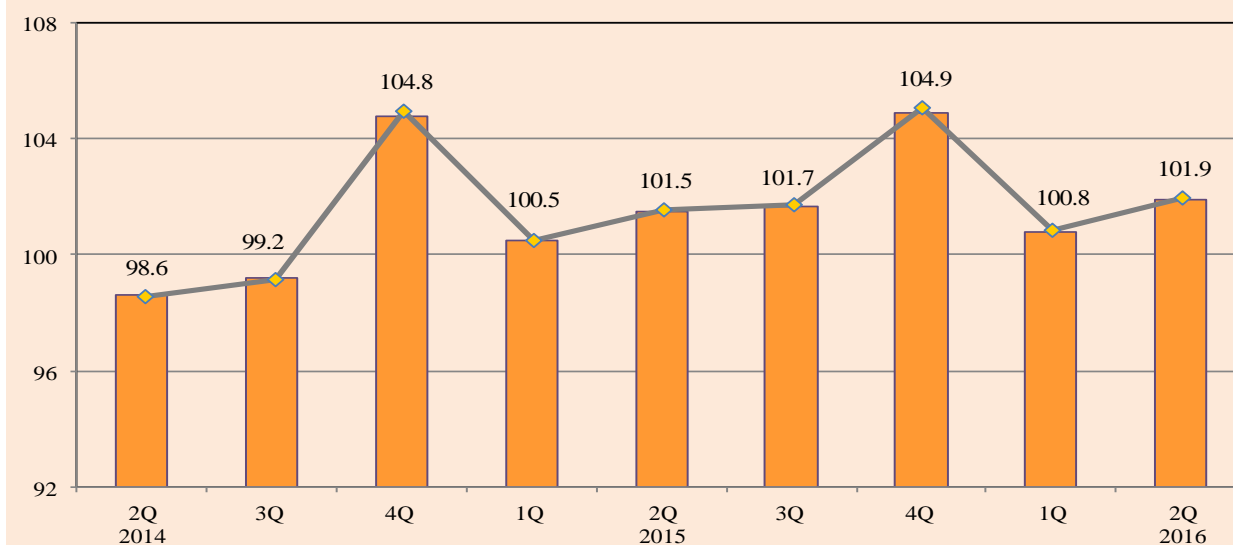
Services Industries¹

SECOND QUARTER 2016



% Change in Business Receipts		Quarter-on Quarter ²		Year-on-Year	
	Transport & Storage	↑	0.4	↓	2.2
	Information & Communications	↑	1.0	↑	1.4
	Financial & Insurance	↓	0.3	↑	0.4
	Business Services	↑	3.7	↓	0.3
	Education	↓	8.2	↑	5.0
	Health & Social Services	↑	1.6	↑	7.7
	Recreation & Personal Services	↑	4.9	↓	1.6

Overall Business Receipts Index¹ (2014=100)



¹ Excludes wholesale & retail trade and accommodation & food services

² Non-seasonally adjusted

BUSINESS RECEIPTS BY INDUSTRY

Quarter-on-Quarter Change (Non-seasonally Adjusted)

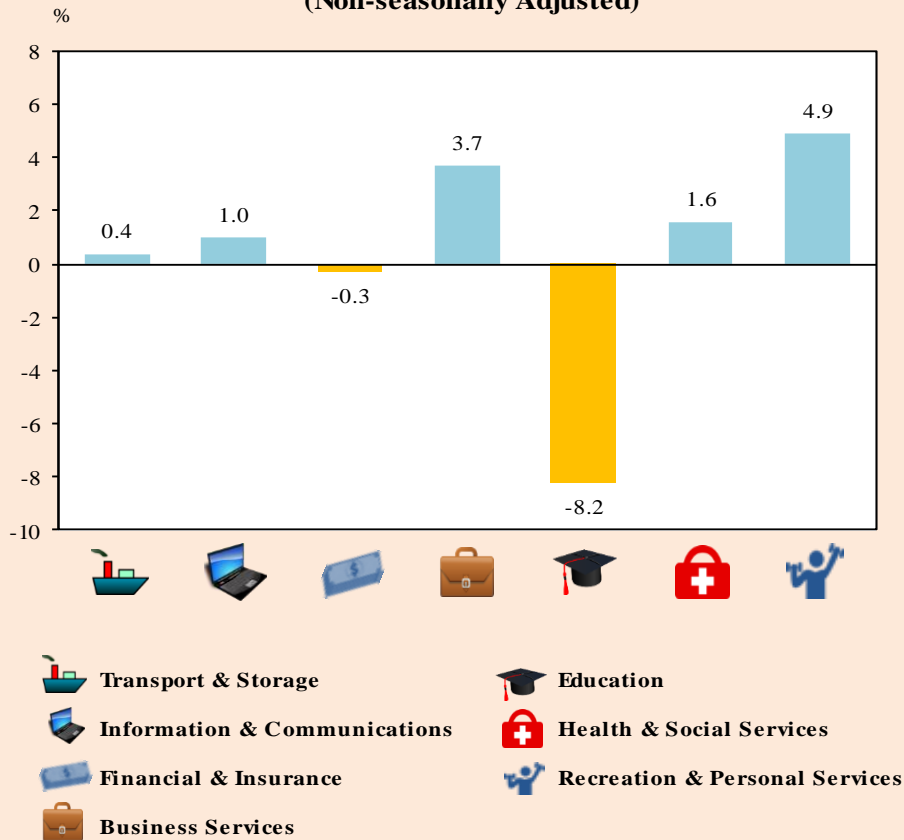
The overall business receipts of the services industries, excluding wholesale & retail trade and accommodation & food services, grew by 1.1% in second quarter 2016 over the previous quarter.

All services industries except the education services and financial & insurance industries registered higher revenue. Turnover for the education services industry went down 8.2% while that of the financial & insurance industry declined 0.3% (Table 1).

The recreation & personal services industry recorded the highest revenue growth of 4.9%, followed by business services (3.7%), health & social services (1.6%) and information & communications services (1.0%).

Likewise, firms in the transport & storage industry experienced a marginal increase of 0.4% in business receipts.

**Chart 1 Quarter-on-Quarter Change
(Non-seasonally Adjusted)**



BUSINESS RECEIPTS BY INDUSTRY

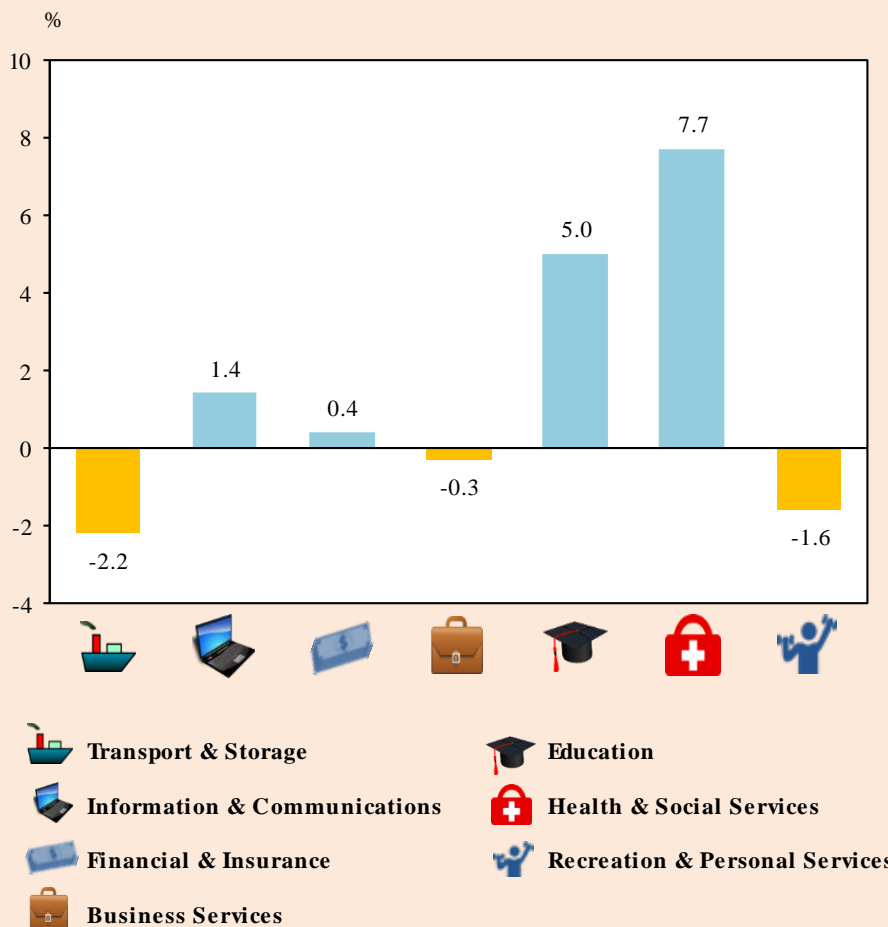
Year-on-Year Change

On a year-on-year basis, the overall services industries recorded a 0.4% increase in revenue.

Performance was mixed among the services industries. The health & social services industry reported the largest revenue growth of 7.7% in turnover in second quarter 2016 compared to the same quarter last year. Industries with higher business receipts included education services (5.0%) and information & communications services (1.4%).

On the other hand, services industries that recorded lower turnover included transport & storage services (-2.2%) and recreation & personal services (-1.6%).

Chart 2 Year-on-Year Change



Business Receipts Index, Second Quarter 2016

Table 1 Percentage Change of Business Receipts Index at Current Prices (2014=100)				
Industry	Quarter-on-Quarter Change (non-seasonally adjusted)		Year-on-Year Change	
	1Q16/ 4Q15	2Q16/ 1Q16	1Q16/ 1Q15	2Q16/ 2Q15
Total Services¹	-3.9	1.1	0.3	0.4
Transport & Storage ²	-6.7	0.4	-1.7	-2.2
Information & Communications	-3.0	1.0	1.9	1.4
Financial & Insurance	-0.9	-0.3	0.9	0.4
Business Services ³	-7.3	3.7	0.7	-0.3
Education	6.0	-8.2	1.6	5.0
Health & Social Services	3.1	1.6	5.3	7.7
Recreation & Personal Services ⁴	-8.3	4.9	-10.9	-1.6

¹ Excluding wholesale & retail trade and accommodation & food services

² Comprises land transport, water transport, air transport, warehousing & support activities for transport and postal & courier activities

³ Comprises real estate activities, professional, scientific & technical and office administrative & support service activities, e.g. legal & accounting activities, activities of head offices, management consultancy activities, architectural, engineering and technical activities, rental & leasing activities, employment activities, travel agencies and security activities

⁴ Comprises arts, entertainment & recreation, membership organisations' activities (e.g. business and professional membership organisations, religious organisations and interest groups), repair of computers, personal, household goods & vehicles and other personal services activities.

Explanatory Notes

Introduction

The Business Receipts Index (BRI) for the services industries (excluding wholesale & retail trade and accommodation & food services) measures the short-term changes in the amount of business or operating receipts on a quarterly basis. The BRI is compiled at current prices.

Business or operating receipts is the income earned from business operations i.e. includes income from services rendered, sale of goods, commission fees as well as rental of premises and machinery & equipment.

To reflect the changes in the structure of the services industries over the years, the weighting pattern of the index series is revised regularly. The BRI series have been re-based from base year 2008 to 2014. The new BRI series (2014=100) has been released with effect from 1Q2015 report.

Data Collection

Data for the compilation of the index is sourced from administrative data as well as the Quarterly Survey of Services (QSS) and Survey of Quarterly National Income Estimates conducted by the department.

The 2014-based BRI is compiled based on survey and administrative records of more than 11,000 enterprises.

Index Compilation

To derive the BRI at detailed industry level, the quarterly business receipts for that industry is divided by the average quarterly business receipts for the same industry in the base year. The overall BRI is then computed by combining the indices of the detailed industries, using weights which measure each industry's relative importance in the overall services sector.

Singapore Department of Statistics

26 Aug 2016

More data are available at SingStat website at

http://www.singstat.gov.sg/publications/publications-and-papers/economy#business_receipts_index

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