










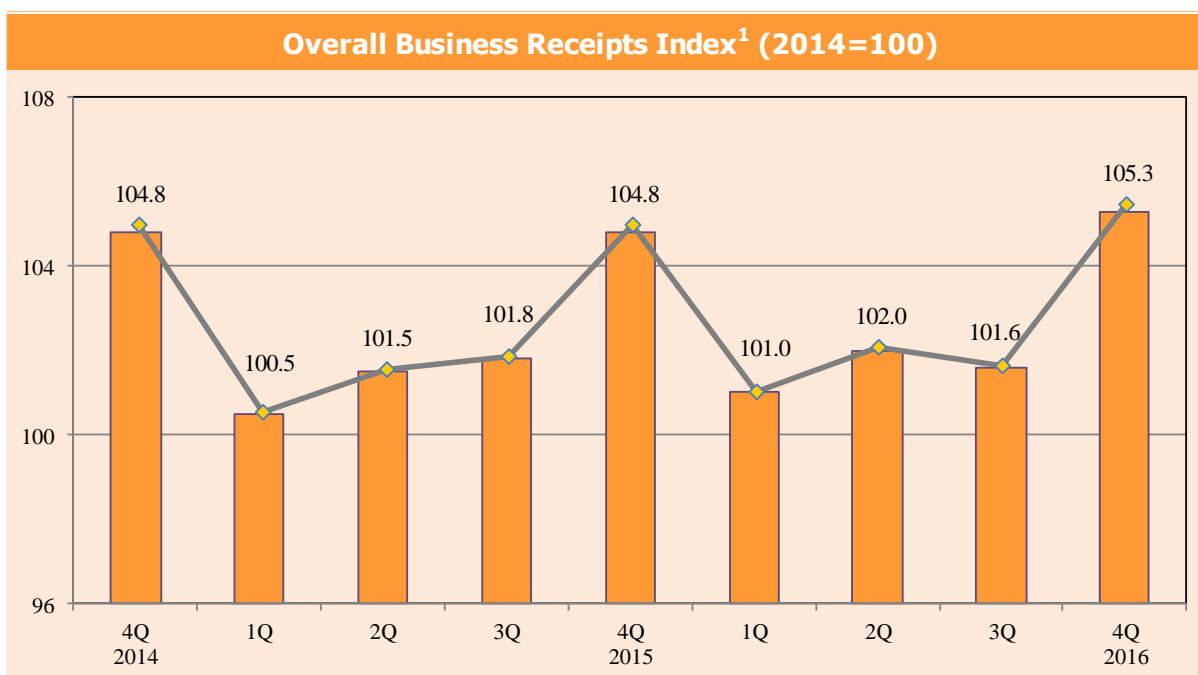
Business Receipts Index

Services Industries¹

FOURTH QUARTER 2016



% Change in Business Receipts		Quarter-on Quarter ²	Year-on-Year
	Transport & Storage	↑ 5.9	↓ 1.8
	Information & Communications	↑ 5.5	↑ 2.6
	Financial & Insurance	↑ 3.9	↑ 0.1
	Business Services	↑ 3.9	↓ 0.1
	Education	↓ 1.7	↑ 7.1
	Health & Social Services	↑ 0.5	↑ 7.0
	Recreation & Personal Services	↓ 1.1	↓ 3.7



¹ Excludes wholesale & retail trade and accommodation & food services

² Non-seasonally adjusted

BUSINESS RECEIPTS BY INDUSTRY

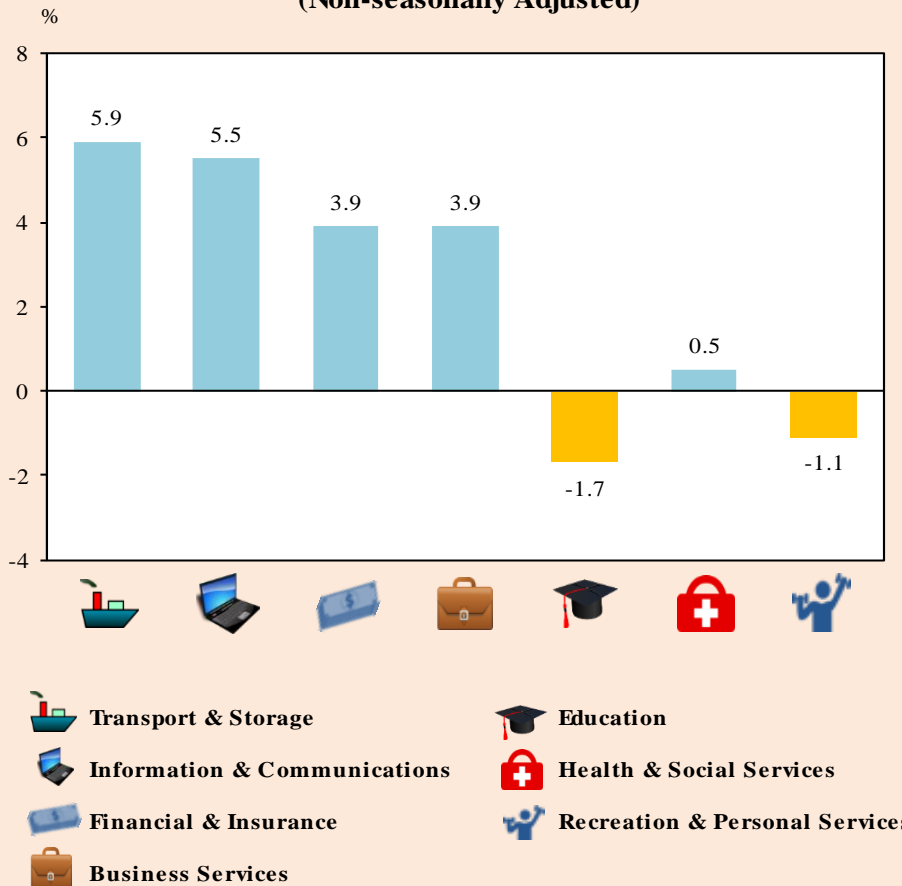
Quarter-on-Quarter Change (Non-seasonally Adjusted)

The turnover of the overall services industries, excluding wholesale & retail trade and accommodation & food services, rose 3.6% in fourth quarter 2016 over the previous quarter.

All services industries performed well, except for the education services and the recreation & personal services industries which reported declines in revenue of 1.7% and 1.1% respectively (Table 1).

Positive growth in turnover was reported by transport & storage services (5.9%), information & communications services (5.5%), financial & insurance services (3.9%), business services (3.9%) and health & social services (0.5%).

Chart 1 Quarter-on-Quarter Change
(Non-seasonally Adjusted)



BUSINESS RECEIPTS BY INDUSTRY

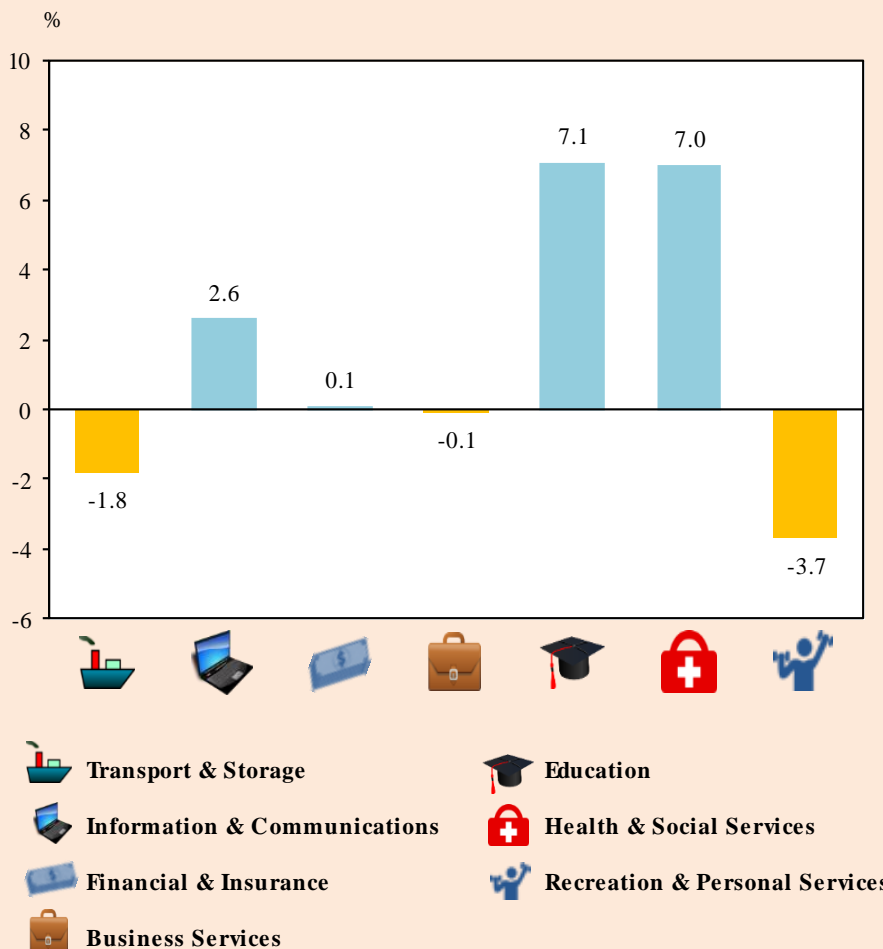
Year-on-Year Change

In comparison with fourth quarter 2015, overall business receipts grew by 0.5%.

Performance was mixed among the services industries. Education services reported the largest growth of 7.1%. Similarly, business receipts for health & social services and information & communications services rose 7.0% and 2.6% respectively.

On the other hand, the recreation & personal services and transport & storage services industries reported declines of 3.7% and 1.8% in turnover respectively.

Chart 2 Year-on-Year Change



Business Receipts Index, Fourth Quarter 2016

Table 1 Percentage Change of Business Receipts Index at Current Prices (2014=100)				
Industry	Quarter-on-Quarter Change (non-seasonally adjusted)		Year-on-Year Change	
	3Q16/ 2Q16	4Q16/3Q16	3Q16/ 3Q15	4Q16/ 4Q15
Total Services¹	-0.4	3.6	-0.1	0.5
Transport & Storage ²	-1.9	5.9	-5.6	-1.8
Information & Communications	-1.1	5.5	3.4	2.6
Financial & Insurance	-2.5	3.9	0.0	0.1
Business Services ³	-0.1	3.9	-0.5	-0.1
Education	11.2	-1.7	2.8	7.1
Health & Social Services	2.6	0.5	9.9	7.0
Recreation & Personal Services ⁴	2.2	-1.1	-2.4	-3.7

¹ Excluding wholesale & retail trade and accommodation & food services

² Comprises land transport, water transport, air transport, warehousing & support activities for transport and postal & courier activities

³ Comprises real estate activities, professional, scientific & technical and office administrative & support service activities, e.g. legal & accounting activities, activities of head offices, management consultancy activities, architectural, engineering and technical activities, rental & leasing activities, employment activities, travel agencies and security activities

⁴ Comprises arts, entertainment & recreation, membership organisations' activities (e.g. business and professional membership organisations, religious organisations and interest groups), repair of computers, personal, household goods & vehicles and other personal services activities.

Explanatory Notes

Introduction

The Business Receipts Index (BRI) for the services industries (excluding wholesale & retail trade and accommodation & food services) measures the short-term changes in the amount of business or operating receipts on a quarterly basis. The BRI is compiled at current prices.

Business or operating receipts is the income earned from business operations i.e. includes income from services rendered, sale of goods, commission fees as well as rental of premises and machinery & equipment.

To reflect the changes in the structure of the services industries over the years, the weighting pattern of the index series is revised regularly. The BRI series have been re-based from base year 2008 to 2014. The new BRI series (2014=100) has been released with effect from 1Q2015 report.

Data Collection

Data for the compilation of the index is sourced from administrative data as well as the Quarterly Survey of Services (QSS) and Survey of Quarterly National Income Estimates conducted by the department.

The 2014-based BRI is compiled based on survey and administrative records of more than 11,000 enterprises.

Index Compilation

To derive the BRI at detailed industry level, the quarterly business receipts for that industry is divided by the average quarterly business receipts for the same industry in the base year. The overall BRI is then computed by combining the indices of the detailed industries, using weights which measure each industry's relative importance in the overall services sector.

Singapore Department of Statistics

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More data are available at SingStat website at

http://www.singstat.gov.sg/publications/publications-and-papers/economy#business_receipts_index

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