



## SINGAPORE DEPARTMENT OF STATISTICS

### *PRESS RELEASE*

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## SINGAPORE CONSUMER PRICE INDEX FOR HOUSEHOLDS IN DIFFERENT INCOME GROUPS

### **Consumer Price Index, July – December 2008**

During the second half of 2008, the inflation rate for general households was 6.0 per cent compared to the same period of 2007. The corresponding rates experienced by the lowest 20%, middle 60% and top 20% income groups were 7.5 per cent, 5.9 per cent and 5.4 per cent respectively.

### **Consumer Price Index, 2008**

For the whole year of 2008, the inflation rate for general households was 6.5 per cent, higher than the 2.1 per cent for 2007. The lowest 20% income group experienced the highest inflation rate of 7.4 per cent in 2008 compared with 6.4 per cent and 6.1 per cent for the middle 60% and top 20% income groups respectively.

The increases in the CPI for all income groups in 2008 were attributed primarily to higher costs of food, accommodation, electricity tariffs, petrol, holiday travel and taxi fares. These price increases were partially moderated by lower road tax, car prices as well as cheaper personal computers.

The CPI for the lowest 20% income group rose faster than the other two income groups in 2008 due mainly to dearer food as well as increased accommodation costs and electricity tariffs which have relatively higher weights in the CPI for the low income group.

**Changes in CPI\* by Income Groups**  
(Percent Change over Corresponding Period of Previous Year)

Period	General Households**	Income Group		
		Lowest 20%	Middle 60%	Highest 20%
2006	1.0	1.8	1.1	0.4
2007	2.1	2.0	2.0	2.3
2008	6.5	7.4	6.4	6.1
2006				
Jan – Jun	1.3	2.2	1.4	0.7
Jul - Dec	0.7	1.4	0.7	0.2
2007				
Jan - Jun	0.8	1.1	0.8	0.7
Jul - Dec	3.4	2.8	3.3	3.9
2008				
Jan - Jun	7.1	7.4	6.9	6.9
Jul - Dec	6.0	7.5	5.9	5.4

\* with base year 2004

\*\* refers to the central 90% of households by expenditure in the 2002/03 Household Expenditure Survey.

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**CONSUMER PRICE INDEX FOR HOUSEHOLDS IN  
DIFFERENT INCOME GROUPS  
(2004 = 100)**

Income Group		All Items	Food	Clothing & Footwear	Housing	Transport & Communication	Education & Stationery	Health Care	Recreation & Others
Weight Per 10,000									
General Households		<b>10,000</b>	2,338	357	2,126	2,176	819	525	1,659
Lowest	20%	<b>10,000</b>	2,962	265	2,599	1,477	700	674	1,323
Middle	60%	<b>10,000</b>	2,413	381	2,048	2,145	824	519	1,670
Highest	20%	<b>10,000</b>	1,700	365	2,223	2,322	904	479	2,007
Percent Change Over Corresponding Period Of Previous Year									
<u>2006</u>									
General Households		1.0	1.6	0.7	2.7	-1.5	1.9	0.9	0.7
Lowest	20%	1.8	1.6	1.0	3.4	0.2	1.8	0.6	1.6
Middle	60%	1.1	1.5	0.7	2.8	-1.2	1.8	1.0	0.7
Highest	20%	0.4	1.5	0.8	2.1	-2.7	1.8	1.1	0.1
<u>2007</u>									
General Households		2.1	2.9	0.6	0.4	2.0	1.3	4.1	3.2
Lowest	20%	2.0	3.0	1.1	0.1	2.1	1.5	4.1	2.7
Middle	60%	2.0	2.9	0.7	0.1	2.1	1.3	4.3	3.1
Highest	20%	2.3	3.0	0.6	1.2	2.0	1.4	3.9	3.6
<u>2008</u>									
General Households		6.5	7.8	1.5	12.7	3.3	3.4	5.6	3.7
Lowest	20%	7.4	8.4	1.8	13.4	3.2	3.2	5.1	2.9
Middle	60%	6.4	7.8	1.5	12.4	3.5	3.2	5.7	3.6
Highest	20%	6.1	7.3	1.6	11.8	3.2	3.6	5.7	4.0
<u>2007 Jan - Jun</u>									
General Households		0.8	1.7	0.2	-0.8	-0.1	0.7	2.2	2.1
Lowest	20%	1.1	1.8	0.4	-0.4	1.2	1.2	2.4	1.8
Middle	60%	0.8	1.7	0.2	-1.0	0.1	0.7	2.3	2.0
Highest	20%	0.7	1.8	0.2	-0.5	-0.9	0.7	2.1	2.6
<u>2007 Jul - Dec</u>									
General Households		3.4	4.1	1.1	1.7	4.1	1.8	6.0	4.3
Lowest	20%	2.8	4.2	1.8	0.5	2.9	1.8	5.7	3.7
Middle	60%	3.3	4.1	1.1	1.2	4.0	1.8	6.2	4.1
Highest	20%	3.9	4.2	0.9	2.9	5.0	2.2	5.7	4.5
<u>2008 Jan - Jun</u>									
General Households		7.1	7.8	1.7	10.9	6.7	4.3	6.7	4.2
Lowest	20%	7.4	8.1	2.1	11.6	5.0	3.7	5.5	4.0
Middle	60%	6.9	7.8	1.7	10.6	6.6	4.2	6.8	4.2
Highest	20%	6.9	7.5	1.7	9.9	7.5	4.6	6.9	4.3
<u>2008 Jul - Dec</u>									
General Households		6.0	7.7	1.3	14.4	-	2.5	4.6	3.2
Lowest	20%	7.5	8.6	1.4	15.1	1.5	2.8	4.7	1.8
Middle	60%	5.9	7.7	1.3	14.2	0.5	2.3	4.6	3.1
Highest	20%	5.4	7.1	1.5	13.6	-0.9	2.6	4.5	3.8