



SINGAPORE DEPARTMENT OF STATISTICS

PRESS RELEASE

PROFILE OF ENTERPRISES IN SINGAPORE

There were about 160,000 enterprises in 2007, of which 99% were Small & Medium Enterprises¹ (SMEs). These SMEs contributed significantly to the Singapore economy, employing nearly six out of every ten workers and generated almost half of total enterprises' value-added.

2 In terms of the composition of enterprises by ownership, majority local-owned enterprises² constituted 87% of total enterprises in Singapore in 2007 and accounted for about 72% of total enterprises' workforce. In terms of value-added, majority local-owned and majority foreign-owned enterprises each contributed about 50% of total enterprises' value-added.

3 More details can be found in the article "Profile of Enterprises in Singapore" which provides the profile of enterprises in Singapore in terms of enterprise size and ownership. The article is available for free access/download from the Statistics Singapore Website at <http://www.singstat.gov.sg>.

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¹ SMEs refer to enterprises with less than \$15 million net fixed assets for the manufacturing sector and less than 200 workers for non-manufacturing sectors (i.e. services, construction, utilities and agriculture & fishing).

² Majority local-owned enterprises refer to enterprises with at least 50% local equity. Majority foreign-owned enterprises refer to enterprises with less than 50% local equity.