



SINGAPORE DEPARTMENT OF STATISTICS

NOTICE OF PUBLICATION

INFORMATION PAPER SERIES – REBASING OF SINGAPORE’S NATIONAL ACCOUNTS TO REFERENCE YEAR 2005

The Singapore Department of Statistics is pleased to announce the release of an Information Paper on “*Rebasing of Singapore’s National Accounts to Reference Year 2005*”.

The Singapore Department of Statistics (DOS) has completed the rebasing of the Singapore’s national accounts to reference year 2005. The estimates of Gross Domestic Product (GDP) at constant prices will now be expressed in terms of prices prevailing in 2005.

The rebasing exercise also serves to reconcile the different estimates of GDP and provides the occasion for methodological and conceptual reviews and improvements. This paper presents and explains the various methodological changes and improvements, in particular, the implementation of the recommendations in the United Nations System of National Accounts, on the estimation and allocation of implicit charges for financial services. Their consequent impact on the GDP estimates is presented and analysed. The rebased GDP series will be adopted as the basis for reporting GDP growth rates with effect from the Economic Survey of Singapore for 1st Quarter 2010.

The Information Paper is now available for free access and download from the Statistics Singapore website at <http://www.singstat.gov.sg>. The rebased historical series may be purchased from DOS using the Singstat Online Data Request Form at <http://app.singstat.gov.sg/data1.asp>. Subscribers to the Department’s Singstat Time Series (STS) may also download the historical data electronically. Enquiries can be directed to Tel: 63327704 or 63327775.

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