



SINGAPORE'S INVESTMENT ABROAD

2007



SINGAPORE DEPARTMENT OF STATISTICS
July 2009

SINGAPORE'S INVESTMENT ABROAD 2007
ISSN 0219-3299

© **Department of Statistics, Ministry of Trade & Industry, Republic of Singapore**

All rights reserved. No part of this publication may be reproduced in any material form (including photocopying or storing it in any medium by electronic means and whether or not transiently or incidentally to some other use of this publication) without the prior written permission of the copyright owner except in accordance with the provisions of the Copyright Act (Cap. 63, 1988 Revised Edition). Application for the copyright owner's written permission to reproduce any part of this publication should be addressed to:

Chief Statistician
Department of Statistics
Ministry of Trade & Industry
100 High Street #05-01
The Treasury
Singapore 179434
Republic of Singapore

Statistical activities conducted by the Singapore Department of Statistics are governed by the provisions of the Statistics Act (Chapter 317). The Act guarantees the confidentiality of information collected from individuals and companies. It spells out the legislative authority and responsibility of the Chief Statistician. The Act is available in the Department's website (www.singstat.gov.sg).

The Singapore Department of Statistics has been conducting *the Survey of Singapore's Investment Abroad* annually to meet the demand for timely and comprehensive data on Singapore's overseas investment position. Data from the survey were first released in the publication **Singapore's Investment Abroad, 1976-1989** in 1991. Since then, annual data from the survey have been released periodically in the same publication and relevant occasional papers.

The latest survey was carried out in 2008/09 for reference year 2007. The report, **Singapore's Investment Abroad 2007**, which contains the key findings of the survey is presented in three parts. Part I discusses the composition, growth and level of Singapore's investment abroad. A technical note to explain the source, scope and coverage of data, as well as the concepts and definitions of terms used, is provided in Part II. Detailed statistical tables are included in Part III to facilitate further analysis and research by users. For users who are interested in data on foreign investment into Singapore, these are available in another publication **Foreign Equity Investment in Singapore**. The data are compiled annually from the share ownership and financial accounts of companies registered in Singapore.

I would like to thank our survey respondents for their co-operation in providing the information for this study. We are also grateful for all who have, in one way or another, contributed towards the completion of this publication.

Wong Wee Kim
Chief Statistician
Singapore

July 2009

Our

Mission

To develop and manage a national statistical information system of quality and integrity to support Singapore's social and economic development.

Performance Pledge

We pledge to maintain high service standards in meeting the data needs of local and overseas users :

- Accessibility*** *We provide a wide range of products and services which are readily accessible by the general public.*
- Relevance*** *We make special efforts to improve the relevance of statistical data to meet user needs.*
- Reliability*** *We benchmark ourselves against international best practices in statistical activities and adopt rigorous quality assurance standards.*
- Timeliness*** *We strive for the earliest possible release of data, while balancing the need to maintain data quality.*
-

	<i>Page</i>
PREFACE	iii
KEY INDICATORS	vii
PART I: SUMMARY FINDINGS	
Components of Overseas Investment	1
Direct Investment	1
Portfolio Investment	1
Other Foreign Assets	1
Distribution of Direct Investment	2
Activity Abroad	2
Geographical Distribution	2
Asia	3
Europe	3
Other Regions	4
PART II: TECHNICAL NOTE	6
PART III: STATISTICAL TABLES	13
Principal Statistics	
Table 1 Singapore's Investment Abroad (All Sectors), 2003-2007	14
Table 2 Number of Affiliates Set Up Abroad by Country/Region, 2003-2007	15
Table 3 Total Direct Investment Abroad by Country/Region, 1997-2007	16
Table 4 Direct Equity Investment Abroad by Country/Region, 2003-2007	17
Investment Abroad (Stock)	
<i>By Country/Region and Activity of Investor in Singapore</i>	
Table 5 Total Direct Investment Abroad by Country/Region and Activity of Investor in Singapore, 2006	18

	<i>Page</i>
Table 6 Total Direct Investment Abroad by Country/Region and Activity of Investor in Singapore, 2007	19
<i>By Activity of Investor in Singapore and Activity Abroad</i>	
Table 7 Total Direct Investment Abroad by Activity of Investor in Singapore and Activity Abroad, 2006	20
Table 8 Total Direct Investment Abroad by Activity of Investor in Singapore and Activity Abroad, 2007	21
<i>By Country/Region and Activity Abroad</i>	
Table 9 Total Direct Investment Abroad by Country/Region and Activity Abroad, 2003	22
Table 10 Total Direct Investment Abroad by Country/Region and Activity Abroad, 2004	23
Table 11 Total Direct Investment Abroad by Country/Region and Activity Abroad, 2005	24
Table 12 Total Direct Investment Abroad by Country/Region and Activity Abroad, 2006	25
Table 13 Total Direct Investment Abroad by Country/Region and Activity Abroad, 2007	26

PART IV: APPENDIX

List of Activities	28
--------------------	----

Notation Used in Tables

-	nil or negligible
..	not available
na	not applicable
nec	not elsewhere classified
(s)	suppressed to avoid disclosure of data of individual companies

Figures may not add up to the respective totals due to rounding.

Industries are classified according to the Singapore Industrial Classification (SSIC) 2005.

Key Indicators of Singapore's Investment Abroad, 2003-2007

	2003	2004	2005	2006	2007
Singapore's Investment Abroad (Million Dollars) (Stock as at Year-End)					
Total	301,157	347,981	406,682	513,103	625,799
Total Direct Investment	153,572	179,742	202,021	243,689	297,552
Direct Equity Investment	131,223	150,850	170,781	201,945	246,590
Net Lending to Overseas Affiliates	22,349	28,892	31,240	41,745	50,962
Portfolio Investment	59,413	72,371	89,291	123,116	178,582
Other Foreign Assets	88,171	95,868	115,371	146,298	149,665
Destination of Singapore's Total Direct Investment (D3) Abroad (Million Dollars)					
Top 15 Investment Destinations based on 2007					
(Stock as at Year-End)					
China	19,816	22,183	27,254	33,519	39,294
British Virgin Islands	21,973	23,744	25,941	33,587	34,342
United Kingdom	7,534	7,222	7,220	20,197	31,210
Mauritius	5,987	11,097	10,513	15,715	30,789
Malaysia	13,592	14,733	17,878	18,925	21,159
Indonesia	10,298	12,024	14,631	16,730	18,270
Hong Kong	11,059	11,768	15,324	15,579	17,514
Australia	4,648	11,081	8,935	10,872	15,791
Thailand	4,706	7,221	8,541	10,367	15,366
United States	8,058	9,669	9,826	8,548	13,508
Bermuda	11,680	11,955	14,161	11,500	9,718
Cayman Islands	4,603	4,470	4,331	5,197	5,809
Taiwan	3,688	3,815	4,710	5,222	5,004
Switzerland	602	598	625	594	4,299
India	626	654	1,259	2,492	4,237
Singapore's Total Direct Investment (D3) Abroad By Activity Abroad (Million Dollars)					
(Stock as at Year-End)					
Total	153,572	179,742	202,021	243,689	297,552
Manufacturing	33,009	37,502	46,352	54,761	65,802
Construction	749	978	881	850	615
Wholesale & Retail Trade	9,222	10,342	11,215	13,137	13,574
Hotels & Restaurants	2,350	2,241	2,230	2,323	2,651
Transport & Storage	5,800	6,766	9,335	8,250	8,410
Information & Communications	7,057	9,252	10,365	13,021	14,556
Financial & Insurance Services	85,140	99,124	104,756	131,240	167,983
Real Estate, Rental & Leasing Services	7,440	7,540	8,986	10,744	11,684
Professional & Technical, Administrative & Support Services	913	2,819	4,035	4,457	4,952
Others	1,892	3,178	3,866	4,905	7,325

PART I
SUMMARY FINDINGS

Components of Overseas Investment

Total investment abroad by Singapore's corporate sector rose from \$513.1 billion as at end 2006 to \$625.8 billion as at end 2007.

The three main components of total investment abroad are direct investment, portfolio investment and other foreign assets. Direct investment accounted for about \$297.6 billion or 47.5 per cent of total investment abroad. Portfolio investment and other foreign assets contributed about \$178.6 billion (or 28.5 per cent) and \$149.7 billion (or 23.9 per cent) of total overseas investment respectively.

Table 1: Main Types of Investment Abroad
(Stock as at Year-End)

	2006 (\$ bil)	2007 (\$ bil)	Change (%)
Total Investment Abroad	513.1	625.8	22.0
Direct Investment	243.7	297.6	22.1
Portfolio investment	123.1	178.6	45.1
Other Foreign Assets	146.3	149.7	2.3

Direct Investment

The stock of direct investment abroad amounted to \$297.6 billion as at end 2007, an increase of 22.1 per cent compared to amount invested as at end 2006.

About \$246.6 billion or 82.9 per cent of the direct investment abroad was in the form of equity investment (i.e. share capital and attributable reserves of overseas affiliates) while net lending to overseas affiliates accounted for the remaining \$51.0 billion or 17.1 per cent.

Table 2: Direct Investment Abroad
(Stock as at Year-End)

	2006 (\$ mil)	2007 (\$ mil)	Change (%)
Total	243.7	297.6	22.1
Direct Equity Investment	201.9	246.6	22.1
Net Lending to Affiliates	41.7	51.0	22.1

Portfolio Investment

Portfolio investment reached \$178.6 billion as at end 2007, expanding significantly by 45.1 per cent from the \$123.1 billion invested as at end 2006.

Quoted and unquoted shares took up 61.5 per cent (or \$109.9 billion) of portfolio investment abroad. The remaining 38.4 per cent (or \$68.7 billion) of portfolio investment were in the form of debt securities.

Table 3: Portfolio Investment Abroad
(Stock as at Year-End)

	2006 (\$ mil)	2007 (\$ mil)	Change (%)
Total	123.1	178.6	45.1
Quoted and Unquoted Shares	60.6	109.9	81.5
Debt Securities	62.6	68.7	9.8

Other Foreign Assets

Investment in other foreign assets amounted to \$149.7 billion as at end 2007. This was marginally higher than the \$146.3 billion invested as at end 2006. Other foreign assets were mainly in the form of money deposits (\$81.7 billion) and loans granted to non-affiliates entities abroad (\$44.8 billion).

Table 4: Other Foreign Assets Abroad
(Stock as at Year-End)

	2006 (\$ mil)	2007 (\$ mil)	Change (%)
Total	146.3	149.7	2.3
Money Deposits Held Abroad	76.2	81.7	7.1
Properties Held Abroad	16.9	4.3	-74.5
Loans Granted to Non-Affiliates	40.0	44.8	12.1
Others	13.2	18.9	42.9

Distribution of Direct Investment

Activity Abroad

Direct investments by Singapore enterprises were mainly concentrated in the financial & insurance services and manufacturing sectors.

Financial & insurance services attracted about \$168.0 billion or 56.5 per cent of Singapore's direct investment abroad while manufacturing accounted for about \$65.8 billion or 22.1 per cent of total overseas direct investment. Singapore companies also invested in the information & communications (4.9 per cent), wholesale & retail trade (4.6 per cent), and real estate, rental & leasing services (3.9 per cent) sectors.

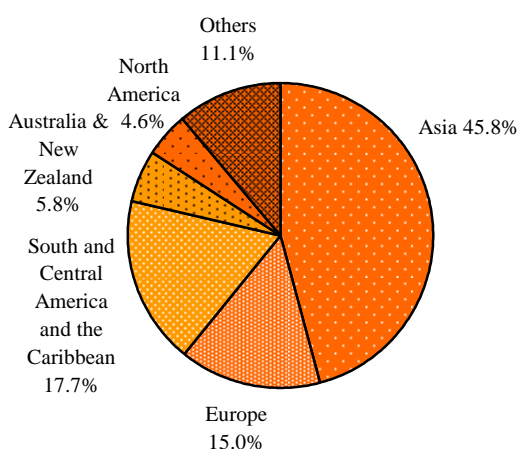
Table 5: Distribution of Direct Investment Abroad by
Activity of Investor Abroad
(Stock as at Year-End)

	2006 (\$ bil)	2007 (\$ bil)	Share in 2007 (%)
Total	243.7	297.6	100.0
Manufacturing	54.8	65.8	22.1
Wholesale & Retail Trade	13.1	13.6	4.6
Hotels & Restaurants	2.3	2.7	0.9
Transport & Storage	8.3	8.4	2.8
Information & Communications	13.0	14.6	4.9
Financial & Insurance services	131.2	168.0	56.5
Real Estate, Rental & Leasing Services	10.7	11.7	3.9
Professional & Technical, Administrative & Support Services	4.5	5.0	1.7

Geographical Distribution

Collectively, Asia was the top destinations of Singapore's direct investment abroad. Asian countries attracted \$136.3 billion or 45.8 per cent of Singapore's direct investment abroad as at end 2007. Other regions favoured by Singapore investors included South and Central America and the Caribbean (17.7 per cent) and Europe (15.0 per cent).

Chart 1: Direct Investment Abroad by Region



Asia

Within Asia, major destinations of Singapore's direct investment abroad included China, Malaysia, Indonesia, Hong Kong and Thailand. Together, these five countries accounted for nearly 82 per cent of Singapore's direct investment in Asia.

Table 6: Major Destinations of Singapore's Investment in Asia (Stock as at Year-End)

	2006 (\$ bil)	2007 (\$ bil)	Change (%)
Asia	117.7	136.3	15.8
China	33.5	39.3	17.2
Malaysia	18.9	21.2	11.8
Indonesia	16.7	18.3	9.2
Hong Kong	15.6	17.5	12.4
Thailand	10.4	15.4	48.2
Taiwan	5.2	5.0	-4.2

Singapore's direct investment in China expanded from \$33.5 billion as at end 2006 to \$39.3 billion as at end 2007. In China, 58.7 per cent of Singapore's direct

investments were in the manufacturing sector, 14.3 per cent were in the real estate, rental & leasing services sector and 11.9 per cent were in the financial & insurance services sector.

Singapore's investment in Malaysia rose by 11.8 per cent to reach \$21.2 billion as at end 2007. In Malaysia, 46.1 per cent of Singapore's direct investments were in the financial & insurance services sector and 36.9 per cent in manufacturing sector.

Europe

Singapore's direct investments in Europe were primarily located in the United Kingdom (70.0 per cent) and Switzerland (9.6 per cent). The stock of Singapore direct investments in United Kingdom rose from \$20.1 billion as at end 2006 to \$31.1 billion as at end 2007 while direct investments in Switzerland surged from less than \$1.0 billion to \$4.3 billion during the same period.

Table 7: Major Destinations of Singapore's Investment in Europe (Stock as at Year-End)

	2006 (\$ bil)	2007 (\$ bil)	Change (%)
Europe	33.8	44.6	31.9
United Kingdom	20.2	31.2	54.5
Switzerland	0.6	4.3	>100.0
Netherlands	3.1	3.1	1.4

Other Regions

Australia (\$15.8 billion) and United States (\$13.5 billion) were other key destinations of Singapore's direct investments. The main sectors invested in Australia were the financial & insurance services (38.7 per cent) and information & communications (25.6 per cent) sectors. Investment in the United States were mainly in the manufacturing (53.4 per cent) and financial & insurance services (30.3 per cent) sectors.

Table 8: Other Major Destinations of Singapore's Investment
(Stock as at Year-End)

	2006 (\$ bil)	2007 (\$ bil)	Change (%)
Australia	10.9	15.8	45.2
United States	8.5	13.5	58.0

PART II
TECHNICAL NOTE

Objective

The data presented in this report were compiled from the results of the Survey of Singapore's Investment Abroad conducted annually by the Department of Statistics to collect information on the amount of overseas investment undertaken by all enterprises registered in Singapore. The data are used as inputs for compiling Singapore's International Investment Position (IIP) and Balance of Payments (BOP) statistics. These statistics are used extensively by the government, business community and academicians in their policy-making, business planning and research.

Legal Authority

The survey was conducted under the Statistics Act (Chapter 317), which made the submission of returns mandatory. The Act also stipulated that the contents of individual returns received would be kept confidential and used only for statistical purposes.

Scope and Coverage

The Survey of Singapore's Investment Abroad covered Singapore-incorporated enterprises with investment abroad. These include local branches of foreign companies with overseas investment.

Sample Selection

The survey frame of enterprises with overseas investment was mainly based on the results of the previous year's survey. Enterprises with investment abroad were also identified via screening questions in other business surveys, from financial accounts and media sources.

The sampling method for the Survey of Singapore's Investment Abroad was based on stratified sampling. All enterprises in the sampling frame were stratified by the value of their overseas investment and their major investment destination country. Enterprises with significant overseas investment were selected with certainty (take-all stratum). Smaller enterprises were selected using simple random sampling without replacements from the remaining stratum (take-some stratum).

The sample size was optimized with an appropriate cut-off value based on the required precision expected from the overall sample. This would ensure an optimal sample size so as to achieve a desired accuracy of the survey results.

Methodology

Data Collection

The survey was primarily conducted by mail inquiry using a standard questionnaire. Survey respondents were also requested to provide the financial accounts of their overseas affiliates. Reminder letters were sent to those companies which failed to respond without reasonable explanations. A second reminder was sent to companies which did not respond to the first reminder. Queries or clarification with respondents on omissions and inconsistencies were conducted through telephone or correspondence.

Data Processing

The Department processed completed survey returns received via mail or fax using the conventional data entry method. All data of completed returns were manually scrutinised and edited before they were coded and processed by computer. The manually edited data were entered via networked personal computers to a data server for processing. The data were then computer-edited for code validity, completeness and consistency in order to detect the less obvious errors and inconsistencies that had escaped manual detection or had occurred during the data entry phase. The erroneous data were amended and re-processed. Tabulation was carried out only after all records had passed the computer editing.

Enumeration Unit

The enumeration or reporting unit used in the Survey of Singapore's Investment Abroad was the 'enterprise'. An enterprise is defined as an institutional unit engaged in production. Singapore branches of foreign companies are also included. Each enterprise was treated as a distinct entity.

Year of Reference

The period of reference was the calendar year. However, for enterprises whose accounting year differed from the calendar year, they were requested to report according to the accounting or financial year covering the major part of the calendar year.

Type of Business Activity

Type of business activity refers to both the principal and secondary activities. The principal activity was defined as the one in which the enterprise devoted most of its resources or from which it derived most of its income. Secondary activities were those incidental or ancillary to the principal activity. The classification of the type of activity of the enterprise was based on its principal activity using the "Singapore Standard Industrial Classification 2005".

Country Attribution

The destinations of the overseas investment were established based on their registered address. Overseas investment is recorded according to the immediate destination, rather than the ultimate destination. For example, if a Singapore enterprise invests in country A through country B, it would be recorded as an investment in country B (immediate destination) and not country A (ultimate destination).

Conceptual Framework

The conceptual framework used in Singapore's balance of payments (BOP) and international investment position (IIP) statistics is based on International Monetary Fund's Balance of Payments Manual, 5th edition (BPM5).

What is Foreign Direct Investment (FDI)?

FDI is the category of international investment that reflects the objective of an entity (direct investor) resident in one economy obtaining a lasting interest in an enterprise (direct investment enterprise) resident in an economy other than the direct investor. The lasting interest implies the existence of a long-term relationship between the direct investor and the enterprise and a significant degree of influence by the investor on the management of the enterprise. A direct investment enterprise is defined as one in which a direct investor, owns 10 per cent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

What is Direct Investment Abroad (DIA)?

Direct Investment Abroad (DIA), also known as Outward Direct Investment, refers to an investment in which a direct investor resident in the reporting economy owns 10 per cent or more of the ordinary shares or voting power in a non-resident direct investment enterprise. An investment by a resident enterprise with less than 10 per cent of the shares will be considered as Outward Portfolio Investment.

Why the 10 per cent rule?

There may be situations whereby an investor owning 10 per cent or more of the ordinary shares does not have an effective voice in management or if an investor owns less than 10 per cent of the ordinary shares or voting power of the enterprise has an effective voice in the management. The recommended threshold of 10 per cent is applied strictly to ensure statistical consistency across countries.

What does DIA measure?

DIA includes the initial equity transaction and position that meets the 10 per cent threshold and all subsequent financial transactions and positions between the resident direct investor and the non-resident direct investment enterprise. DIA is not solely limited to equity investment but also incorporates reinvested earnings and inter-company debt.

Direct investment is a financial concept and is not the same as capital expenditure on fixed assets. Assets of the direct investment enterprises that are financed by local borrowings are also not included.

How different is DIA compared to Investment Commitments?

Some countries present data based on investment commitments or intentions while others report authorised and realised investments. The basic differences between DIA and investment commitments or intentions are the timing and extent that the transactions will take place. DIA is recorded only when a direct investment transaction takes place; committed investment of any kind is excluded. The basic difference between DIA and authorised and realised investment is the extent of external financing by the direct investment enterprise in the reporting economy and the extent of reinvested earnings. DIA does not measure the liabilities of the direct investment enterprise to external parties including financing from local

borrowing. Retained earnings, which is an important component of DIA, is not included in investment commitments, authorised and realised investment statistics.

As an illustration, assuming in 2007, a Singapore investor committed \$100 million to set up a manufacturing plant in China. During the year, the investor injected funds amounting to \$30 million of which \$20 million was borrowings by the manufacturing plant from a bank in China. In this case, investment commitments or intentions amounting to \$100 million and authorised and realised investment amounting to \$30 million would be recorded while the DIA of \$10 million would be recorded.

DIA statistics compiled by DOS are different from data on investment commitments or authorised and realised investments usually compiled by investment promotion agencies. Although there are substantial differences between the two set of statistics, data on destination country approvals may be used to provide a quick and timely assessment of the relative size of investment contribution from Singapore in the destination country vis-à-vis those from other countries.

Definition of Terms

Foreign Direct Investment (FDI)

FDI is a category of investment that reflects the objective of establishing a lasting interest by an enterprise (direct investor) resident in one economy in an enterprise (direct investment enterprise) resident in an economy other than the direct investor. The lasting interest implies the existence of a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence on the management of the enterprise. The direct or indirect ownership of 10% or more of the voting power of an enterprise resident in one economy by an investor resident in another economy is evidence of such a relationship.

Direct Investment Abroad (DIA)/ Outward Direct Investment

DIA refers to an investment in which a direct investor resident in the reporting economy owning 10 per cent or more of the ordinary shares or voting power in a non-resident direct investment enterprise.

DIA comprises direct equity investment abroad (DEIA) and the net inter-company debt between the direct investor and the direct investment enterprise.

Direct Investor	<p>A direct investor is an entity (an institutional unit) resident in the reporting economy that has acquired, either directly or indirectly, at least 10% of the voting power of a non-resident enterprise.</p> <p>A direct investor could be classified to any sector of the economy and could be any of the following:</p> <ul style="list-style-type: none">(i) an incorporated or unincorporated enterprise;(ii) a public or private enterprise;(iii) a group of related enterprises;(iv) an estate, trust or other societal organisation; or(v) any combination of the above.
Direct Investment Enterprise	<p>A direct investment enterprise is a non-resident enterprise in which an investor in the reporting economy owns, either directly or indirectly, 10% or more of its voting power if it is incorporated or the equivalent for an unincorporated enterprise.</p> <p>A direct investment enterprise is always a corporation, which as a statistical term includes branches as well as incorporated entities. Non-resident subsidiaries and associates of resident direct investors are considered as direct investment enterprises.</p>
Subsidiary, Direct Investment Enterprise	<p>A subsidiary is a direct investment enterprise in which an investor owns at least 50% of its voting power.</p>
Associate, Direct Investment Enterprise	<p>An associate is a direct investment enterprise in which an investor owns at least 10% but no more than 50% of the voting power.</p>
Branch, Direct Investment Enterprise	<p>A branch is any unincorporated direct investment enterprise in the host country fully owned by its direct investor. Thus, this term encompasses branches as commonly defined – i.e. formally organised business operations and activities conducted by an investor in its own name – as well as other types of unincorporated operations and activities.</p>
Affiliate, Direct Investment Enterprise	<p>Subsidiaries, associates and branches of a direct investor are collectively known as affiliates of the direct investor.</p>

Portfolio Investment Abroad	Portfolio Investment Abroad is defined as transactions and positions involving debt or equity securities between a resident investor and a non-resident enterprise, other than those included in direct investment.
Other Foreign Assets	Other foreign assets refer to all overseas financial assets by resident entities not classified as direct investment or portfolio investment. These include money deposits abroad, ownership of land and buildings abroad and loans granted to non-resident unrelated entities.
Equity Capital	<p>Equity capital comprises: (i) equity in branches; (ii) all shares in subsidiaries and associates (except non-participating, preferred shares that are treated as debt securities); and (iii) other capital contributions.</p> <p>Reinvestment of earnings which contribute to the equity position comprises the claim of direct investors (in proportion to equity held) on the retained earnings of direct investment enterprises.</p> <p>The amount of equity capital recorded is at book or nominal value.</p>
Debt Securities	Debt securities include bonds, debentures, commercial paper, promissory notes and other tradable non-equity securities.
Direct Equity Investment Abroad (DEIA)	<p>DEIA refers to equity capital in non-resident direct investment enterprises attributable to direct investors resident in the reporting economy.</p> <p>For non-resident branches of resident banks, their net fixed assets is used as a proxy of equity capital. For non-resident branches of other resident entities, the net amount owing by branches to their resident head office is used.</p>

PART III
STATISTICAL TABLES

TABLE 1 SINGAPORE'S INVESTMENT ABROAD, 2003-2007

(Stock as at Year-End)

	Million Dollars				
	2003	2004	2005	2006	2007
Total	301,156.6	347,981.3	406,682.4	513,103.1	625,799.3
I. Total Direct Investment D3	153,572.0	179,742.2	202,020.8	243,689.4	297,552.0
1. Direct Equity Investment D2	131,222.9	150,849.7	170,781.2	201,944.5	246,589.7
a. Direct Investment D1	92,428.3	97,573.9	105,302.9	118,100.4	137,415.8
i. Subsidiaries/Associates					
Paid-up Shares	91,111.2	95,867.8	103,402.3	116,430.7	135,279.3
ii. Branches					
Net Amount Due From	1,317.1	1,706.1	1,900.6	1,669.7	2,136.6
b. Attributable Reserves	38,794.6	53,275.9	65,478.3	83,844.1	109,173.9
2. Net Lending To Subsidiaries/Associates	22,349.1	28,892.5	31,239.5	41,744.9	50,962.2
II. Portfolio Investment	59,413.2	72,371.4	89,290.7	123,115.9	178,582.3
1. Quoted and Unquoted Shares	17,178.1	24,808.7	41,295.8	60,554.9	109,890.6
2. Debt Securities	42,235.1	47,562.7	47,994.9	62,560.9	68,691.7
III. Other Foreign Assets	88,171.4	95,867.7	115,370.9	146,297.9	149,665.0
1. Money Deposits Held Abroad*	42,480.1	48,443.0	52,196.3	76,249.2	81,667.7
2. Properties Held Abroad	12,350.0	12,838.7	15,330.6	16,871.7	4,301.6
3. Loans Granted to Other Companies	25,822.4	28,146.6	34,557.5	39,976.9	44,833.0
4. Others	7,518.9	6,439.3	13,286.6	13,200.0	18,862.7

* With effect from 1996 Current Account Balances are included in Money Deposits Held Abroad

TABLE 2 NUMBER OF AFFILIATES SET UP ABROAD BY COUNTRY/REGION, 2003-2007
(As at Year-End)

Country	2003	2004	2005	2006	2007
Total	10,456	11,031	11,667	12,526	12,612
Asia	8,445	8,877	9,407	9,972	10,016
Brunei Darussalam	74	72	65	67	63
China	1,896	2,162	2,431	2,756	2,848
Hong Kong	1,053	1,049	1,047	1,072	1,081
India	216	240	282	317	333
Indonesia	671	721	772	812	798
Japan	156	166	169	187	198
Korea, Republic of	130	142	166	173	168
Malaysia	2,389	2,420	2,466	2,488	2,456
Myanmar	91	84	82	80	74
Philippines	387	392	388	401	386
Taiwan	280	270	283	281	266
Thailand	693	723	767	798	796
Vietnam	165	176	194	211	223
ASEAN ¹	4,512	4,627	4,779	4,905	4,845
Europe	424	446	478	520	539
France	23	20	23	24	26
Germany	27	29	39	43	43
Netherlands	42	49	56	59	61
Switzerland	18	20	22	22	22
United Kingdom	198	194	194	207	215
European Union ²	344	397	427	457	478
United States	291	304	295	330	331
Canada	35	32	39	49	48
Australia	420	425	422	455	460
New Zealand	86	85	89	102	101
South and Central America and the Caribbean	553	610	659	788	806
Other Countries nec	202	252	278	310	311

¹ ASEAN includes Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Thailand and Vietnam.

² European Union (EU) includes Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, the United Kingdom, Austria, Finland, and Sweden. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland Slovakia, and Slovenia are included with effect from 2004, while Bulgaria and Romania are included from 2007.

Table 3 TOTAL DIRECT INVESTMENT ABROAD BY COUNTRY/REGION, 1997-2007
(Stock as at Year-End)

	Million Dollars										
Country	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total	75,807.4	75,622.4	92,719.9	98,271.6	132,069.0	147,096.0	153,572.0	179,742.2	202,020.8	243,689.4	297,552.0
Asia	41,443.2	42,746.8	53,674.0	57,459.7	64,057.9	70,346.6	76,722.8	85,328.4	104,461.5	117,680.2	136,306.1
Brunei Darussalam	75.0	63.9	84.6	98.1	56.8	56.9	61.4	63.6	63.4	114.2	129.8
China	10,476.9	12,186.3	14,295.6	15,706.2	15,717.3	18,042.1	19,816.1	22,182.6	27,254.2	33,518.9	39,294.3
Hong Kong	8,113.0	7,668.0	10,405.2	8,508.0	11,372.5	11,841.1	11,058.6	11,768.4	15,323.8	15,578.6	17,514.4
India	250.9	315.2	743.5	884.7	489.1	-12.4	626.2	653.6	1,259.1	2,491.8	4,237.1
Indonesia	6,518.5	4,484.7	5,507.5	5,450.5	5,589.3	7,657.2	10,298.0	12,024.4	14,631.1	16,729.8	18,270.5
Japan	563.1	865.5	1,052.7	993.9	1,466.4	1,640.1	1,969.1	2,255.2	2,541.8	2,527.3	2,402.0
Korea, Republic of	210.7	669.0	1,682.5	2,403.3	2,754.0	2,477.5	2,554.2	2,830.5	3,386.8	3,334.1	3,019.9
Malaysia	8,908.2	8,610.0	8,516.8	9,749.9	11,237.9	13,323.9	13,591.5	14,732.8	17,878.3	18,924.7	21,159.1
Myanmar	833.3	634.2	811.0	1,028.0	1,045.2	1,061.7	1,132.3	701.8	1,464.9	996.1	1,631.5
Philippines	1,074.8	1,297.6	2,287.3	2,555.6	2,741.7	2,863.0	3,193.0	2,981.1	3,294.6	3,345.9	3,730.9
Taiwan	1,005.2	1,287.6	2,028.7	3,571.4	3,586.3	3,344.3	3,687.6	3,814.9	4,710.3	5,222.1	5,003.6
Thailand	1,255.7	1,986.4	3,297.9	3,494.4	4,506.0	4,103.5	4,705.8	7,220.7	8,541.5	10,366.9	15,366.4
Vietnam	833.5	1,050.9	1,149.7	1,069.7	1,067.0	1,386.5	1,461.5	1,525.5	1,718.2	1,661.3	1,944.6
ASEAN ¹	19,494.0	18,141.5	21,802.8	23,553.4	26,472.4	30,762.1	34,744.2	39,457.1	47,817.0	52,419.7	62,546.4
Europe	12,181.3	9,743.6	13,086.4	8,998.6	12,691.9	15,447.0	13,557.2	16,597.6	17,515.4	33,815.6	44,587.6
France	91.9	98.0	91.6	103.5	163.7	248.9	411.4	238.0	263.5	224.0	131.5
Germany	-6.5	12.9	75.8	120.9	156.3	113.2	107.2	393.4	607.8	598.9	619.8
Netherlands	1,873.5	2,113.6	2,260.6	1,188.0	1,293.0	1,205.5	739.3	992.2	2,532.6	3,058.0	3,101.8
Switzerland	30.8	32.9	54.5	211.2	447.8	531.0	601.8	598.0	624.9	594.0	4,298.6
United Kingdom	7,677.9	3,275.8	3,387.4	4,903.4	6,779.0	6,907.5	7,534.2	7,222.0	7,219.9	20,196.8	31,210.0
European Union ²	11,491.5	8,943.2	12,139.1	7,155.6	10,341.1	11,341.0	10,214.2	11,234.0	12,452.1	27,543.7	39,065.2
United States	2,904.6	3,063.9	4,196.7	6,187.5	6,316.8	7,251.8	8,057.6	9,668.6	9,826.5	8,548.1	13,508.2
Canada	67.6	178.2	255.6	285.1	55.7	22.1	107.7	122.1	237.5	225.8	234.0
Australia	1,858.2	1,708.7	2,464.3	2,486.9	2,518.6	3,325.2	4,647.7	11,081.0	8,935.3	10,872.4	15,790.7
New Zealand	1,393.5	640.1	522.9	866.0	512.6	883.4	1,067.1	1,287.2	1,346.4	1,267.7	1,462.9
South and Central America and the Caribbean	8,717.1	10,626.6	11,720.0	12,791.2	39,606.9	42,062.0	42,220.2	42,762.6	47,293.9	53,590.0	52,723.8
Other Countries nec	7,241.9	6,914.6	6,799.9	9,196.8	6,308.4	7,758.0	7,191.7	12,894.8	12,404.4	17,689.6	32,938.5

¹ ASEAN includes Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Thailand and Vietnam.

² European Union (EU) includes Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, the United Kingdom, Austria, Finland, and Sweden. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland Slovakia, and Slovenia are included with effect from 2004, while Bulgaria and Romania are included from 2007.

Table 4 DIRECT EQUITY INVESTMENT ABROAD BY COUNTRY/REGION, 2003-2007
(Stock as at Year-End)

	Million Dollars				
Country	2003	2004	2005	2006	2007
Total	131,222.9	150,849.7	170,781.2	201,944.5	246,589.7
Asia	66,075.1	74,680.9	90,807.6	101,107.3	117,606.7
Brunei Darussalam	14.7	12.9	14.1	101.2	116.1
China	17,543.2	19,405.9	24,015.9	30,280.4	34,435.7
Hong Kong	9,615.5	11,228.0	13,459.0	12,629.1	15,045.9
India	-8.1	78.0	706.6	1,850.1	3,519.2
Indonesia	8,335.7	9,899.8	12,666.1	14,205.4	15,605.7
Japan	1,885.6	2,136.8	2,360.9	2,385.5	2,176.0
Korea, Republic of	2,357.9	2,592.3	3,025.8	2,959.8	2,660.9
Malaysia	11,712.8	12,749.9	14,756.4	15,780.6	18,359.5
Myanmar	419.2	45.3	960.8	509.2	1,189.5
Philippines	2,962.0	2,722.4	2,986.3	3,061.6	3,441.6
Taiwan	3,600.5	3,743.5	4,603.7	5,096.8	4,942.8
Thailand	4,202.2	6,561.1	7,429.6	7,867.4	11,904.4
Vietnam	1,144.0	1,171.8	1,358.8	1,432.6	1,615.0
ASEAN	28,921.1	33,286.4	40,335.6	43,167.4	52,493.5
Europe	11,899.7	14,601.6	16,299.6	27,561.0	42,715.0
France	409.2	203.2	201.1	161.0	64.3
Germany	12.5	250.7	463.1	463.6	479.0
Netherlands	129.0	108.1	2,393.0	2,358.8	2,157.5
Switzerland	364.4	366.1	426.7	419.0	4,307.4
United Kingdom	7,017.4	6,724.1	6,802.8	15,298.9	30,733.8
European Union	8,913.6	9,515.0	11,526.1	21,582.1	37,325.2
United States	7,470.1	8,995.7	9,201.4	8,008.4	13,106.1
Canada	92.4	86.7	204.6	184.3	208.0
Australia	3,906.9	10,131.6	8,481.2	9,796.6	14,650.1
New Zealand	960.3	1,180.2	1,156.7	1,028.7	1,207.3
South and Central America and the Caribbean	37,911.9	36,733.2	38,092.7	44,687.7	43,673.8
Other Countries nec	2,906.6	4,439.7	6,537.5	9,570.4	13,422.8

Table 5 TOTAL DIRECT INVESTMENT ABROAD BY COUNTRY/REGION AND ACTIVITY OF INVESTOR IN SINGAPORE, 2006
(Stock as at Year-End)

Million Dollars												
Country	Activity of Investor	Total	Manufacturing	Construction	Wholesale & Retail Trade	Hotels & Restaurants	Transport & Storage	Information & Communications	Financial & Insurance Services	Real Estate, Rental & Leasing	Professional & Technical, Administrative & Support Services	Others
Total		243,689.4	14,876.0	942.4	25,139.1	1,490.0	7,391.5	26,512.4	156,404.4	4,748.1	6,078.4	107.1
Asia		117,680.2	10,114.9	744.6	17,351.7	398.9	2,249.1	3,190.4	76,818.5	1,817.5	4,904.8	89.9
	Brunei Darussalam	114.2	18.3	-6.8	9.3	-	(s)	(s)	95.5	-	-4.4	-
	China	33,518.9	3,567.5	225.1	3,333.2	(s)	389.3	110.5	25,159.4	114.2	553.1	(s)
	Hong Kong	15,578.6	538.4	232.1	3,054.6	20.4	685.0	23.6	9,497.5	166.4	1,351.7	8.9
	India	2,491.8	211.1	8.2	367.6	-	112.2	49.5	1,529.8	(s)	213.1	-
	Indonesia	16,729.8	698.1	61.0	1,450.1	-	279.0	2,816.9	10,445.6	88.4	889.3	(s)
	Japan	2,527.3	-76.2	(s)	268.5	-	56.2	22.3	2,088.7	85.6	80.6	(s)
	Korea, Republic of	3,334.1	372.0	(s)	1,357.4	-	43.9	27.7	1,408.4	(s)	107.0	(s)
	Malaysia	18,924.7	3,304.4	101.6	2,751.2	332.9	551.6	33.1	10,007.4	1,322.0	507.0	13.7
	Myanmar	996.1	(s)	0.7	15.3	-	16.4	-	1,114.7	(s)	15.9	-
	Philippines	3,345.9	113.0	3.2	889.7	(s)	25.5	50.8	2,102.2	2.4	158.5	(s)
	Taiwan	5,222.1	583.9	-7.6	598.9	(s)	10.0	22.0	3,728.3	(s)	276.2	(s)
	Thailand	10,366.9	622.1	65.7	2,223.8	(s)	15.4	24.4	6,708.0	16.3	688.5	(s)
	Vietnam	1,661.3	112.2	73.7	347.2	(s)	5.2	(s)	1,042.0	(s)	45.3	-
	ASEAN	52,419.7	4,733.8	298.5	7,689.4	365.6	897.8	2,927.8	31,752.3	1,434.9	2,302.3	17.3
Europe		33,815.6	363.9	187.5	2,982.7	(s)	101.6	188.1	27,214.2	1,929.9	223.2	(s)
	France	224.0	(s)	(s)	53.3	(s)	(s)	-	121.2	-	(s)	-
	Germany	598.9	25.2	-	51.6	(s)	(s)	-	513.2	-	(s)	-
	Netherlands	3,058.0	40.5	-	24.8	-	-70.9	(s)	2,888.6	-	(s)	-
	Switzerland	594.0	(s)	-	8.4	-	-	(s)	559.2	-	(s)	-
	United Kingdom	20,196.8	37.2	(s)	286.2	(s)	99.3	147.4	16,856.1	1,928.4	37.7	(s)
	European Union	27,543.7	359.7	187.5	2,948.2	(s)	46.2	178.9	21,077.9	1,929.9	190.9	(s)
	United States	8,548.1	3,515.5	-	223.5	(s)	(s)	81.0	4,697.6	159.8	-136.7	(s)
	Canada	225.8	(s)	-	5.0	-	(s)	(s)	209.9	(s)	5.7	-
	Australia	10,872.4	152.6	27.3	359.1	220.0	19.2	3,306.0	6,257.0	50.5	476.5	4.1
	New Zealand	1,267.7	(s)	(s)	59.2	155.4	(s)	(s)	919.2	(s)	66.5	-
	South and Central America and the Caribbean	53,590.0	632.7	(s)	800.0	(s)	4,858.9	19,743.4	26,351.5	653.0	451.7	(s)
	Other Countries nec	17,689.6	78.3	-16.8	3,357.9	-	153.1	2.8	13,936.4	(s)	86.9	-0.5

Table 6 TOTAL DIRECT INVESTMENT ABROAD BY COUNTRY/REGION AND ACTIVITY OF INVESTOR IN SINGAPORE, 2007
(Stock as at Year-End)

Million Dollars												
Country	Activity of Investor	Total	Manufacturing	Construction	Wholesale & Retail Trade	Hotels & Restaurants	Transport & Storage	Information & Communications	Financial & Insurance Services	Real Estate, Rental & Leasing	Professional & Technical,	Others
											Administrative & Support Services	
Total		297,552.0	17,100.2	846.8	25,674.9	1,497.1	6,937.4	28,326.5	204,620.3	5,086.6	7,353.7	108.6
Asia		136,306.1	11,210.0	668.8	17,374.1	384.0	2,268.9	3,344.7	93,897.4	1,668.2	5,398.3	91.6
	Brunei Darussalam	129.8	15.1	-4.6	9.6	-	(s)	(s)	104.5	-	2.8	-
	China	39,294.3	4,300.8	237.0	3,157.8	(s)	531.6	130.9	30,036.5	100.6	730.4	(s)
	Hong Kong	17,514.4	469.6	232.2	3,525.9	20.4	571.3	37.1	11,015.6	168.5	1,464.8	8.9
	India	4,237.1	274.9	4.6	468.9	-	194.6	111.6	2,937.3	(s)	245.6	-
	Indonesia	18,270.5	607.8	59.1	1,446.8	-	221.3	2,875.0	12,151.5	92.3	815.4	(s)
	Japan	2,402.0	-159.5	(s)	267.7	-	1.9	13.8	2,195.3	4.1	82.1	(s)
	Korea, Republic of	3,019.9	550.7	(s)	1,242.0	-	62.5	39.8	1,022.1	(s)	100.7	-
	Malaysia	21,159.1	3,420.7	123.5	2,517.2	316.8	532.0	27.2	12,348.6	1,278.1	581.4	13.6
	Myanmar	1,631.5	(s)	0.0	14.4	-	(s)	-	1,788.6	(s)	15.9	-
	Philippines	3,730.9	113.8	4.3	855.8	(s)	44.1	58.0	2,490.4	(s)	161.7	(s)
	Taiwan	5,003.6	579.2	-7.0	566.0	(s)	1.3	21.8	3,484.4	(s)	346.9	(s)
	Thailand	15,366.4	849.3	53.2	2,493.0	(s)	35.6	19.8	11,152.3	16.3	744.1	(s)
	Vietnam	1,944.6	105.1	70.7	475.4	(s)	8.1	(s)	1,169.7	(s)	79.9	-
	ASEAN	62,546.4	4,955.9	305.7	7,814.7	350.3	848.5	2,982.4	41,474.3	1,394.1	2,403.6	17.1
Europe		44,587.6	484.3	184.9	2,986.4	(s)	118.5	443.9	36,956.5	2,136.3	661.1	7.9
	France	131.5	(s)	(s)	32.7	(s)	(s)	-	47.6	-	1.6	-
	Germany	619.8	39.0	-	50.4	(s)	(s)	-	524.4	-	5.4	-
	Netherlands	3,101.8	39.6	-	56.5	-	-75.8	(s)	2,742.6	-	74.9	-
	Switzerland	4,298.6	(s)	-	6.2	-	-	(s)	4,251.7	-	40.7	-
	United Kingdom	31,210.0	114.7	(s)	185.8	609.1	127.0	172.2	27,682.5	2,133.6	0.9	(s)
	European Union	39,065.2	480.9	184.9	2,941.1	608.0	67.1	434.6	31,591.9	2,136.3	612.4	(s)
	United States	13,508.2	5,000.5	-	172.1	(s)	2.7	102.6	8,161.4	197.3	-134.0	(s)
	Canada	234.0	(s)	-	(s)	-	(s)	(s)	221.3	(s)	6.4	-
	Australia	15,790.7	166.3	(s)	519.7	250.4	26.7	4,053.8	9,882.9	47.7	835.3	(s)
	New Zealand	1,462.9	(s)	(s)	(s)	147.5	(s)	(s)	1,058.8	(s)	99.9	-
	South and Central America and the Caribbean	52,723.8	152.4	-0.2	1,050.4	(s)	4,340.3	20,374.7	25,380.2	880.5	438.6	(s)
	Other Countries nec	32,938.5	62.8	-10.4	3,509.4	-	170.7	6.0	29,061.7	(s)	48.1	(s)

Table 7 TOTAL DIRECT INVESTMENT ABROAD BY ACTIVITY OF INVESTOR IN SINGAPORE AND ACTIVITY ABROAD, 2006

(Stock as at Year-End)

Million Dollars

Activity of Investor	Activity Abroad	Total	Manufacturing	Construction	Wholesale &	Hotels &	Transport &	Information &	Financial &	Real Estate,	Professional &	Others
					Retail Trade	Restaurants	Storage	Communications	Insurance Services	Rental & Leasing	Technical, Administrative & Support Services	
Total		243,689.4	54,761.3	850.4	13,137.0	2,322.9	8,250.1	13,021.5	131,240.1	10,744.5	4,456.9	4,904.8
Manufacturing		14,876.0	10,942.6	31.2	308.2	(s)	(s)	75.3	1,084.1	64.1	1,982.4	285.1
Construction		942.4	29.6	220.7	17.2	(s)	(s)	(s)	191.9	42.0	94.5	334.7
Wholesale & Retail Trade,		25,139.1	9,683.3	3.3	8,165.4	127.5	14.8	498.2	5,960.1	121.6	121.2	443.8
Hotels & Restaurants		1,490.0	-	-	0.2	257.1	-	-	1,043.9	(s)	15.5	(s)
Transport & Storage		7,391.5	253.7	(s)	-2.5	(s)	5,236.5	(s)	1,291.3	628.6	-21.7	(s)
Information & Communications		26,512.4	34.0	-	20.2	-	-	6,553.8	19,774.3	(s)	37.4	(s)
Financial & Insurance Services		156,407.2	32,754.4	589.3	3,603.9	1,793.8	2,172.9	5,799.0	95,418.9	9,075.3	1,692.5	3,507.2
Real Estate, Rental & Leasing		4,748.1	17.6	(s)	23.1	(s)	631.7	-	3,435.3	562.1	5.9	27.3
Professional & Technical, Administrative & Support Services		6,075.6	1,026.6	3.3	1,000.1	91.2	97.1	87.5	3,033.1	106.1	526.3	104.2
Others		107.1	19.5	-	1.3	-	-	-0.1	7.2	-	2.8	76.3

Table 8 TOTAL DIRECT INVESTMENT ABROAD BY ACTIVITY OF INVESTOR IN SINGAPORE AND ACTIVITY ABROAD, 2007

(Stock as at Year-End)

Million Dollars

Activity of Investor	Activity Abroad	Total	Manufacturing	Construction	Wholesale &	Hotels &	Transport &	Information &	Financial &	Real Estate,	Professional &	Others
					Retail Trade	Restaurants	Storage	Communications	Insurance Services	Rental & Leasing	Technical, Administrative & Support Services	
Total		297,552.0	65,801.9	615.1	13,573.6	2,650.8	8,410.4	14,555.8	167,983.5	11,683.7	4,952.1	7,325.0
Manufacturing		17,100.2	13,671.4	29.3	-217.2	(s)	(s)	62.1	1,228.9	62.0	1,825.3	370.2
Construction		846.8	30.7	87.6	15.6	(s)	(s)	8.8	198.8	63.3	101.0	329.5
Wholesale & Retail Trade,		25,674.9	9,324.6	3.3	8,774.3	140.1	8.8	188.5	6,467.8	118.8	139.2	509.6
Hotels & Restaurants		1,497.1	-	-	(s)	278.3	-	-	1,042.2	(s)	15.6	(s)
Transport & Storage		6,937.4	236.3	-	-2.7	(s)	4,416.9	(s)	1,405.7	860.7	14.8	(s)
Information & Communications		28,326.5	21.0	-	27.5	-	-	7,716.2	20,411.5	(s)	43.2	(s)
Financial & Insurance Services		201,195.1	41,269.4	488.9	3,783.6	2,125.3	2,284.5	4,249.4	129,610.9	9,866.5	1,772.3	5,744.3
Real Estate, Rental & Leasing		5,086.6	17.5	(s)	23.7	(s)	849.6	-	3,612.1	475.6	5.9	58.8
Professional & Technical, Administrative & Support Services		10,778.8	1,211.5	(s)	1,167.5	(s)	781.1	2,330.7	3,998.4	104.9	1,032.1	93.9
Others		108.6	19.5	-	(s)	-	-	(s)	7.2	-	2.7	78.2

Table 9 TOTAL DIRECT INVESTMENT ABROAD BY COUNTRY/REGION AND ACTIVITY ABROAD, 2003
(Stock as at Year-End)

Million Dollars												
Country	Activity Abroad	Total	Manufacturing	Construction	Wholesale & Retail Trade	Hotels & Restaurants	Transport & Storage	Information & Communications	Financial & Insurance Services	Real Estate, Rental & Leasing	Professional & Technical,	Others
											Administrative & Support Services	
Total		153,572.0	33,009.5	748.5	9,222.3	2,349.5	5,800.2	7,056.7	85,140.2	7,439.9	913.0	1,892.3
Asia		76,722.8	29,990.6	675.7	8,154.8	1,900.6	2,115.7	6,237.8	20,315.2	5,307.9	478.6	1,546.0
Brunei Darussalam		61.4	12.8	12.6	12.1	-	17.9	(s)	4.8	-	-0.1	(s)
China		19,816.1	12,613.9	57.3	896.9	299.4	956.2	35.6	1,053.3	3,142.2	121.1	640.3
Hong Kong		11,058.6	514.1	51.5	2,838.1	26.4	245.8	-321.5	7,320.6	259.8	13.0	110.8
India		626.2	392.6	38.7	187.2	(s)	126.2	-120.4	-107.8	(s)	2.1	24.0
Indonesia		10,298.0	3,038.3	271.4	332.0	346.1	146.0	3,149.9	1,838.8	959.5	72.3	143.5
Japan		1,969.1	213.3	(s)	229.8	-	9.3	-138.5	1,657.2	3.0	-6.5	(s)
Korea, Republic of		2,554.2	1,423.1	(s)	223.8	(s)	44.6	71.2	644.5	(s)	2.3	(s)
Malaysia		13,591.5	5,552.6	72.4	1,566.2	297.7	179.9	130.3	5,058.9	386.0	107.2	240.3
Myanmar		1,132.3	537.5	30.0	27.5	232.3	139.7	-	(s)	160.9	3.6	(s)
Philippines		3,193.0	959.8	(s)	216.9	(s)	26.6	638.7	1,193.6	96.3	16.0	25.6
Taiwan		3,687.6	1,731.6	8.3	414.4	(s)	21.8	905.0	393.0	(s)	41.7	39.3
Thailand		4,705.8	1,807.5	11.4	864.2	252.6	53.9	1,220.4	308.3	80.7	64.3	42.5
Vietnam		1,461.5	787.3	(s)	215.6	86.5	19.0	(s)	87.9	134.7	24.6	62.0
ASEAN		34,744.2	12,730.9	449.0	3,277.2	1,348.5	680.4	5,141.3	8,492.3	1,820.3	289.3	514.8
Europe		13,557.2	905.8	-	211.9	186.9	1,531.1	28.7	9,725.2	536.2	128.3	303.1
France		411.4	(s)	-	(s)	-	(s)	(s)	177.3	(s)	(s)	(s)
Germany		107.2	(s)	-	1.4	(s)	2.2	(s)	(s)	-	(s)	-
Netherlands		739.3	3.7	-	33.0	-	(s)	(s)	505.7	-	-	-
Switzerland		601.8	(s)	-	26.3	-	(s)	(s)	(s)	-	(s)	-
United Kingdom		7,534.2	148.5	-	48.7	111.5	5.9	19.1	6,555.7	481.0	48.9	114.9
European Union		10,214.2	257.7	-	100.6	166.0	1,243.6	29.3	7,528.8	515.7	68.0	304.5
United States		8,057.6	285.5	(s)	59.8	(s)	-146.9	195.9	7,404.0	98.9	53.4	14.7
Canada		107.7	(s)	-	(s)	(s)	(s)	(s)	78.5	(s)	7.4	(s)
Australia		4,647.7	404.0	45.1	652.0	113.9	23.2	532.5	1,820.7	916.1	50.7	89.3
New Zealand		1,067.1	(s)	-	100.1	18.0	(s)	(s)	305.3	171.8	27.5	(s)
South and Central America and the Caribbean		42,220.2	803.2	(s)	-328.5	-	2,204.4	65.5	39,304.3	234.1	36.4	(s)
Other Countries nec		7,191.7	176.6	(s)	364.0	(s)	71.8	-9.5	6,186.9	175.0	130.7	41.3

Table 10 TOTAL DIRECT INVESTMENT ABROAD BY COUNTRY/REGION AND ACTIVITY ABROAD, 2004
(Stock as at Year-End)

Million Dollars												
Country	Activity Abroad	Total	Manufacturing	Construction	Wholesale & Retail Trade	Hotels & Restaurants	Transport & Storage	Information & Communications	Financial & Insurance Services	Real Estate, Rental & Leasing	Professional & Technical,	Others
											Administrative & Support Services	
Total		179,742.2	37,501.7	978.2	10,341.9	2,240.6	6,765.9	9,252.0	99,124.5	7,539.8	2,819.4	3,178.0
Asia		85,328.4	33,621.4	774.4	8,574.0	1,719.7	2,298.1	7,060.9	22,830.5	5,394.6	780.7	2,274.1
Brunei Darussalam		63.6	18.0	13.9	11.8	-	15.5	(s)	5.8	-	-2.5	(s)
China		22,182.6	13,674.0	74.1	1,232.8	238.4	993.5	52.2	1,549.6	3,165.8	296.3	905.8
Hong Kong		11,768.4	838.4	74.8	2,555.4	26.0	333.7	-116.9	7,621.3	300.7	63.4	71.7
India		653.6	374.8	39.6	69.0	(s)	44.8	77.1	-163.2	(s)	8.3	121.9
Indonesia		12,024.4	3,830.4	269.1	422.9	301.6	261.1	3,225.5	2,520.8	964.3	84.6	143.9
Japan		2,255.2	734.8	(s)	282.8	-	16.1	-179.5	1,364.9	33.6	1.8	(s)
Korea, Republic of		2,830.5	1,682.2	(s)	297.3	(s)	47.6	71.0	363.9	17.4	3.3	(s)
Malaysia		14,732.8	6,145.2	80.1	1,641.3	372.2	189.1	126.2	5,344.6	419.5	86.1	328.4
Myanmar		701.8	196.9	26.4	23.1	199.8	131.2	-	-	(s)	5.8	(s)
Philippines		2,981.1	976.3	(s)	229.7	(s)	25.2	735.9	783.8	86.3	81.5	43.9
Taiwan		3,814.9	2,003.1	9.8	391.8	(s)	25.9	861.5	317.9	(s)	29.0	50.4
Thailand		7,220.7	1,840.4	58.6	1,076.0	212.6	57.3	1,385.3	2,338.1	83.4	71.8	97.2
Vietnam		1,525.5	797.8	(s)	251.8	89.4	22.1	(s)	85.7	129.0	23.8	71.3
ASEAN		39,457.1	13,873.0	510.6	3,658.7	1,224.7	797.0	5,474.8	11,080.1	1,800.2	352.6	685.4
Europe		16,597.6	741.6	-	263.7	244.1	1,268.6	253.9	13,236.4	250.1	192.9	146.1
France		238.0	(s)	-	(s)	-	(s)	(s)	162.7	(s)	(s)	-
Germany		393.4	36.1	-	40.8	(s)	3.5	(s)	(s)	-	(s)	-
Netherlands		992.2	(s)	-	92.6	-	197.5	(s)	690.7	-	-	-
Switzerland		598.0	(s)	-	55.9	-	(s)	(s)	(s)	-	(s)	-
United Kingdom		7,222.0	-44.7	-	3.9	(s)	52.2	4.3	6,644.9	182.9	80.2	(s)
European Union		11,234.0	224.9	-	187.4	224.0	1,271.1	244.7	8,545.1	228.4	162.3	146.1
United States		9,668.6	1,157.3	(s)	128.3	(s)	158.6	136.2	6,392.9	101.9	1,492.9	12.8
Canada		122.1	(s)	-	(s)	(s)	(s)	(s)	74.2	(s)	6.8	(s)
Australia		11,081.0	344.4	167.5	757.1	124.9	14.6	2,093.7	6,330.9	1,027.2	29.5	191.2
New Zealand		1,287.2	(s)	-	(s)	24.4	(s)	(s)	291.1	264.8	3.4	(s)
South and Central America and the Caribbean		42,762.6	902.3	(s)	-169.0	-	2,927.2	-291.7	38,803.0	355.3	189.7	(s)
Other Countries nec		12,894.8	149.0	19.4	659.9	(s)	98.2	(s)	11,165.5	(s)	123.6	518.0

Table 11 TOTAL DIRECT INVESTMENT ABROAD BY COUNTRY/REGION AND ACTIVITY ABROAD, 2005
(Stock as at Year-End)

Million Dollars

Country	Activity Abroad	Million Dollars										
		Total	Manufacturing	Construction	Wholesale & Retail Trade	Hotels & Restaurants	Transport & Storage	Information & Communications	Financial & Insurance Services	Real Estate, Rental & Leasing	Professional & Technical, Administrative & Support Services	Others
Total		202,020.8	46,351.6	880.8	11,215.0	2,230.0	9,335.2	10,365.4	104,756.0	8,985.6	4,035.3	3,865.8
Asia		104,461.5	41,332.3	867.3	9,061.7	1,749.7	2,791.6	7,911.4	29,843.4	6,284.1	1,945.4	2,674.6
Brunei Darussalam		63.4	12.9	14.3	12.1	-	15.7	(s)	8.0	-	-3.1	(s)
China		27,254.2	17,151.9	86.8	1,229.2	154.1	1,321.7	51.9	1,808.2	3,691.4	516.7	1,242.4
Hong Kong		15,323.8	748.9	46.2	2,830.4	16.0	515.7	337.8	10,328.3	368.9	104.7	26.8
India		1,259.1	430.7	23.1	183.9	(s)	57.8	407.1	-156.3	(s)	20.8	204.7
Indonesia		14,631.1	4,606.8	219.1	450.3	310.8	198.4	3,385.0	3,991.1	1,102.2	104.8	262.6
Japan		2,541.8	682.7	(s)	228.0	-	116.3	-193.6	1,543.9	169.0	-4.3	(s)
Korea, Republic of		3,386.8	2,160.6	(s)	279.4	(s)	79.6	56.0	394.6	55.9	9.6	(s)
Malaysia		17,878.3	6,807.0	98.2	1,736.7	444.1	196.2	134.8	7,564.1	453.1	149.8	294.2
Myanmar		1,464.9	427.1	162.0	9.9	203.3	19.1	-	-	(s)	567.1	(s)
Philippines		3,294.6	1,103.5	(s)	279.9	(s)	14.4	743.1	861.1	78.6	115.3	51.2
Taiwan		4,710.3	2,798.9	(s)	379.2	123.3	38.7	781.7	280.3	(s)	225.5	50.1
Thailand		8,541.5	2,850.1	62.1	995.5	187.0	96.0	1,444.8	2,727.5	83.3	74.7	20.4
Vietnam		1,718.2	957.2	(s)	287.1	151.3	35.8	(s)	27.4	103.6	30.2	76.5
ASEAN		47,817.0	16,873.9	641.7	3,775.3	1,314.4	582.0	5,804.9	15,180.7	1,896.1	1,040.2	707.7
Europe		17,515.4	711.9	(s)	298.6	(s)	843.0	572.6	14,291.5	217.3	143.3	173.5
France		263.5	(s)	-	(s)	-	(s)	(s)	171.5	(s)	(s)	-
Germany		607.8	44.4	-	47.8	(s)	2.8	(s)	(s)	-	(s)	-
Netherlands		2,532.6	(s)	-	107.6	-	-29.6	(s)	2,406.2	-	(s)	(s)
Switzerland		624.9	(s)	-	47.0	-	(s)	(s)	(s)	-	(s)	-
United Kingdom		7,219.9	-40.7	(s)	14.9	(s)	61.7	137.6	6,474.2	150.8	74.8	176.6
European Union		12,452.1	377.3	(s)	226.4	(s)	844.7	563.3	9,675.9	196.3	132.6	171.9
United States		9,826.5	2,168.7	(s)	206.0	(s)	121.2	55.4	5,640.9	103.7	1,520.9	7.7
Canada		237.5	(s)	-	8.5	(s)	(s)	(s)	184.6	(s)	5.5	(s)
Australia		8,935.3	437.4	(s)	881.5	138.0	31.6	2,540.0	3,011.9	1,152.3	80.1	622.4
New Zealand		1,346.4	(s)	-	69.3	25.0	(s)	(s)	359.2	308.6	4.2	(s)
South and Central America and the Caribbean		47,293.9	917.9	(s)	-187.4	(s)	5,421.5	-720.1	40,686.6	770.7	349.8	62.4
Other Countries nec		12,404.4	206.9	(s)	876.7	(s)	124.0	-0.4	10,737.9	(s)	-14.0	318.8

Table 12 TOTAL DIRECT INVESTMENT ABROAD BY COUNTRY/REGION AND ACTIVITY ABROAD, 2006
(Stock as at Year-End)

Million Dollars

Country	Activity Abroad	Million Dollars										
		Total	Manufacturing	Construction	Wholesale & Retail Trade	Hotels & Restaurants	Transport & Storage	Information & Communications	Financial & Insurance Services	Real Estate, Rental & Leasing	Professional & Technical, Administrative & Support Services	Others
Total		243,689.4	54,761.3	850.4	13,137.0	2,322.9	8,250.1	13,021.5	131,240.1	10,744.5	4,456.9	4,904.8
Asia		117,680.2	48,852.0	843.2	10,450.3	1,751.5	3,395.2	10,125.5	28,849.2	7,619.8	2,446.6	3,347.0
Brunei Darussalam		114.2	17.7	(s)	12.6	-	16.7	(s)	77.6	-	-7.0	(s)
China		33,518.9	21,459.6	159.7	1,294.5	186.4	1,463.4	76.9	2,039.5	4,576.8	709.9	1,552.1
Hong Kong		15,578.6	647.7	40.0	4,049.5	45.3	720.1	247.5	9,142.8	355.1	305.2	25.5
India		2,491.8	566.9	(s)	158.3	(s)	159.4	969.3	140.4	67.4	73.3	294.4
Indonesia		16,729.8	5,607.8	290.3	495.2	355.1	367.2	3,706.1	4,013.2	1,134.2	140.0	620.8
Japan		2,527.3	758.0	(s)	211.5	(s)	98.1	-172.2	1,301.0	334.0	-4.0	(s)
Korea, Republic of		3,334.1	2,368.7	(s)	328.4	(s)	118.0	12.2	371.0	100.9	14.5	(s)
Malaysia		18,924.7	7,452.3	115.5	1,596.5	413.1	226.3	114.5	7,897.0	605.8	222.3	281.2
Myanmar		996.1	219.0	121.9	10.0	184.2	19.4	-	-	(s)	372.3	(s)
Philippines		3,345.9	1,117.5	(s)	220.5	(s)	34.9	825.0	823.4	98.6	157.2	50.2
Taiwan		5,222.1	3,285.5	1.1	394.4	(s)	34.4	785.1	238.0	(s)	294.6	45.5
Thailand		10,366.9	3,379.8	61.9	1,204.6	214.1	36.8	2,600.7	2,401.4	156.9	101.8	209.0
Vietnam		1,661.3	1,051.7	49.0	207.8	87.5	30.7	(s)	(s)	99.5	28.0	88.9
ASEAN		52,419.7	18,984.0	636.4	3,751.8	1,254.2	738.9	7,370.0	15,232.2	2,173.4	1,016.0	1,262.9
Europe		33,815.6	969.8	(s)	335.2	(s)	94.3	582.0	31,032.7	214.4	159.1	181.0
France		224.0	(s)	-	8.9	-	(s)	(s)	157.6	(s)	(s)	-
Germany		598.9	8.1	-	51.6	(s)	3.2	381.9	(s)	-	(s)	-
Netherlands		3,058.0	26.7	-	120.5	(s)	-70.7	(s)	2,949.9	-	(s)	-
Switzerland		594.0	(s)	-	23.5	-	(s)	(s)	570.2	-	(s)	-
United Kingdom		20,196.8	108.0	(s)	47.6	(s)	74.7	143.0	19,232.1	153.4	93.3	180.8
European Union		27,543.7	634.1	(s)	274.1	(s)	47.4	572.7	25,244.3	194.6	149.9	179.4
United States		8,548.1	2,033.5	-	195.3	(s)	172.7	54.8	4,774.5	125.1	1,196.4	(s)
Canada		225.8	(s)	-	8.4	(s)	(s)	(s)	188.4	(s)	5.2	(s)
Australia		10,872.4	915.3	(s)	1,046.3	(s)	70.5	3,283.3	3,120.5	1,335.9	154.2	685.6
New Zealand		1,267.7	(s)	-	32.6	25.9	(s)	(s)	669.5	(s)	3.6	(s)
South and Central America and the Caribbean		53,590.0	1,471.2	(s)	190.2	(s)	4,294.0	-995.9	46,661.3	1,063.2	529.0	376.1
Other Countries nec		17,689.6	274.5	(s)	878.8	(s)	209.3	-35.3	15,944.1	98.4	-37.2	315.4

Table 13 TOTAL DIRECT INVESTMENT ABROAD BY COUNTRY/REGION AND ACTIVITY ABROAD, 2007
(Stock as at Year-End)

Million Dollars

Country	Activity Abroad	Million Dollars										
		Total	Manufacturing	Construction	Wholesale & Retail Trade	Hotels & Restaurants	Transport & Storage	Information & Communications	Financial & Insurance Services	Real Estate, Rental & Leasing	Professional & Technical, Administrative & Support Services	Others
Total		297,552.0	65,801.9	615.1	13,573.6	2,650.8	8,410.4	14,555.8	167,983.5	11,683.7	4,952.1	7,325.0
Asia		136,306.1	54,067.6	805.3	10,644.8	2,056.9	3,858.8	10,536.5	38,399.8	8,475.5	2,666.7	4,794.2
Brunei Darussalam		129.8	15.5	(s)	12.0	-	14.8	(s)	88.3	-	0.2	(s)
China		39,294.3	23,070.4	232.6	1,398.1	169.1	1,512.2	84.7	4,682.6	5,606.9	903.9	1,633.8
Hong Kong		17,514.4	611.0	35.5	4,187.6	48.1	872.9	337.6	10,786.2	355.9	253.0	26.5
India		4,237.1	776.9	(s)	217.8	(s)	264.6	2,000.6	321.6	40.2	169.8	379.5
Indonesia		18,270.5	5,602.0	266.2	549.5	335.4	356.8	3,773.9	4,373.6	1,136.2	107.5	1,769.3
Japan		2,402.0	801.4	(s)	117.2	(s)	99.1	-173.9	1,297.9	268.3	-3.9	(s)
Korea, Republic of		3,019.9	2,411.6	(s)	317.1	(s)	157.2	20.9	57.3	14.9	22.4	(s)
Malaysia		21,159.1	7,813.6	128.5	1,513.9	431.4	261.2	121.0	9,759.6	590.2	252.9	286.9
Myanmar		1,631.5	926.1	116.6	8.7	168.9	(s)	-	-	64.3	342.1	(s)
Philippines		3,730.9	1,149.5	(s)	251.1	(s)	49.3	880.2	1,088.0	98.5	149.3	45.3
Taiwan		5,003.6	3,633.5	1.3	371.4	(s)	97.9	398.9	92.9	(s)	229.4	33.1
Thailand		15,366.4	5,118.2	45.5	1,068.6	548.9	55.5	2,563.7	5,401.4	161.7	116.0	287.0
Vietnam		1,944.6	1,105.0	(s)	287.6	99.3	31.8	(s)	35.7	84.9	61.6	171.0
ASEAN		62,546.4	21,906.5	625.3	3,695.9	1,565.6	781.4	7,483.7	20,748.1	2,145.6	1,031.0	2,563.3
Europe		44,587.6	1,183.6	(s)	293.9	(s)	115.2	833.9	40,907.2	164.9	651.0	178.4
France		131.5	(s)	-	8.2	-	(s)	(s)	63.1	(s)	(s)	-
Germany		619.8	27.2	-	49.8	(s)	(s)	377.9	(s)	-	(s)	-
Netherlands		3,101.8	92.5	-	45.4	(s)	-75.6	(s)	2,777.4	-	(s)	-
Switzerland		4,298.6	(s)	-	26.4	-	-	(s)	(s)	-	(s)	-
United Kingdom		31,210.0	91.6	(s)	45.0	(s)	100.9	169.1	30,269.6	123.3	55.4	178.2
European Union		39,065.2	744.4	(s)	216.2	259.1	63.8	824.7	35,973.8	162.1	643.9	(s)
United States		13,508.2	7,219.2	-	271.6	(s)	186.2	82.9	4,090.1	145.8	1,114.3	(s)
Canada		234.0	(s)	-	4.6	(s)	(s)	(s)	197.4	(s)	5.9	(s)
Australia		15,790.7	914.3	(s)	1,352.5	268.7	279.5	4,038.6	6,106.1	1,516.3	167.4	(s)
New Zealand		1,462.9	(s)	-	41.2	30.3	(s)	(s)	739.8	(s)	(s)	(s)
South and Central America and the Caribbean		52,723.8	1,760.8	(s)	-78.6	(s)	3,750.6	-916.6	46,547.9	992.4	378.3	463.0
Other Countries nec		32,938.5	312.6	(s)	1,043.5	(s)	181.6	-28.9	30,995.2	110.4	(s)	347.1

PART IV
APPENDIX

LIST OF ACTIVITIES IN SINGAPORE INVESTMENT ABROAD 2007

SSIC 2005	Industry
	MANUFACTURING
	Food, Beverages & Tobacco
15	Manufacture of Food Products
16	Manufacture of Beverages
17	Manufacture of Tobacco Products
	Textiles, Wearing Apparel & Leather
18	Manufacture of Textile
19	Manufacture of Wearing Apparel; Dressing and Dyeing of Fur
20	Manufacture of Luggage, Handbags, Saddlery, Harness and Footwear
	Wood & Wood Products
21	Manufacture of Wood and Products of Wood, except Furniture
	Paper & Paper Products, Printing & Publishing
22	Manufacture of Paper & Paper Products
23	Printing and Reproduction of Recorded Media
	Refined Petroleum Products
24	Manufacture of Coke and Refined Petroleum Products
	Chemicals & Chemical Products
25	Manufacture of Chemicals and Chemical Products
	Pharmaceutical Products
26	Manufacture of Pharmaceutical and Biological Products
	Rubber & Plastic Products
27	Manufacture of Rubber and Plastic Products
	Basic Metals
29	Manufacture of Basic Metals

SSIC 2005	Industry
30	Fabricated Metal Products Manufacture of Fabricated Metal Products except Machinery and Equipment
31	Machinery & Equipment Manufacture of Machinery and Equipment
32	Electrical Machinery & Apparatus Manufacture of Electrical Machinery and Apparatus
33	Electronic Products & Components Manufacture of Electronic Products and Components
35	Transport Equipment Manufacture of Transport Equipment
34	Instrumentation, Photographic & Optical Goods Manufacture of Medical, Precision and Optical Instruments, Watches and Clocks
28	Others Manufacture of Non-metallic Mineral Products, except Products of Petroleum and Coals
36	Manufacture of Furniture and Manufacturing nec.
	CONSTRUCTION
45	Construction Construction
	WHOLESALE & RETAIL TRADE
50	Wholesale Trade Wholesale Trade and Commission Trade

SSIC 2005	Industry
51	Retail Trade Retail Trade
	HOTELS & RESTAURANTS
58	Hotels & Restaurants Hotels & Restaurants
	TRANSPORT & STORAGE
53	Water Transport Water Transport
553	Supporting Services to Water Transport
52	Land & Air Transport Land Transport
54	Air Transport
552	Supporting Services to Land Transport
554	Supporting Services to Air Transport
551	Warehousing, Post & Courier Services Storage and Warehousing
555	Services Allied to Transport
559	Services Allied to Transport nec.
56	Post and Courier Activities
	INFORMATION & COMMUNICATIONS
60	Information & Communications Publishing Activities
61	Motion Picture, Radio, Television, Sound Recording and Broadcast Activities
62	Telecommunications
63	IT and other Information Services Activities

SSIC 2005	Industry
FINANCIAL & INSURANCE SERVICES	
Banks	
6512	Domestic Banking Units of Commercial Banks
6513	Asian Currency Units of Commercial Banks
6514	Merchant Banks
6515	Finance Companies
Investment Holding	
65931	Bank/Financial Holding Companies
65932	Other Investment Holding Companies
Other Financial Services	
6511	Public Financial Institutions
6519	Monetary Intermediation nec.
659 (excl. 65931/2)	Other Financial Intermediation (except Holding Companies)
Insurance Services	
66	Insurance and Pension Funding
REAL ESTATE, RENTAL & LEASING	
Real Estate	
70	Real Estate Activities
Rental & Leasing	
71	Rental and Leasing

SSIC 2005	Industry
	PROFESSIONAL & TECHNICAL, ADMINISTRATIVE & SUPPORT SERVICES
	Professional & Technical, Administrative & Support Services
73	Legal, Accounting, Management and Management Consultancy Activities
74	Architectural and Engineering Activities
75	Research and Development
76	Other Professional, Scientific and Technical Activities
78	Administrative and Support Services Activities
	OTHERS
01	Agriculture and Related Services
03	Fishing, Operation of Fishing Hatcheries and Fish Farms
10	Extraction of Crude Petroleum and Natural Gas
11	Other Mining & Quarrying
40	Electricity and Gas Supply
41	Collection, Purification and Distribution of Water
42	Sewage and Refuse Disposal, Sanitation
43	Recycling
80	Education
85	Health Activities
86	Social and Community Activities
90	Arts, Entertainment and Recreation
92	Repair and Maintenance of Vehicles, Office Equipment, Personal and Household Goods
93	Other Services Activities
94	Public Administration and Defence
95	Domestic Work Activities

Deputy Director	Mr Khoo Soon Lee
Senior Assistant Director	Mr Poh Wei Chian
Deputy Manager	Mr Chua Yih Leng
Assistant Manager	Miss Angie Yeo Anqi
Management Support Officer	Miss Yvonne Low Jia Qi
Corporate Support Officers	Mrs Ho-Wong Kum Yong Mdm Cheng Guek Eng Mrs Tan Lay Keng Mrs Ang-Ho Peck Wan Mrs Pushparani Karuppiah Mdm Rahimah Bte Samat Mdm Vanni d/o Palanimutu

Enquiries

Please direct enquiries on this publication to:

**Business Statistics Division
Singapore Department of Statistics
Tel : (65) 68358923**

SINGAPORE DEPARTMENT OF STATISTICS INFORMATION DISSEMINATION SERVICES

Statistics Singapore Website

The Statistics Singapore Website was launched by the Singapore Department of Statistics (DOS) in January 1995. Internet users can access the website by connecting to:

<http://www.singstat.gov.sg>

Key Singapore statistics are available via the following sections:

- ◆ Statistics
which provide key data on Singapore's economy and population.
- ◆ News
which cover the Performance of Singapore Economy, the Consumer Price Index, the Wholesale Trade Index, Business Receipts Index for Service Industries, Retail Sales and Catering Trade Indices, Manufacturing Performance, Singapore External Trade, Tourism Sector Performance, Real Estate Information and Employment Situation.
- ◆ Publications - Papers & Analyses
which provide papers on economic and social topics.
- ◆ Themes
which presents official statistics compiled by DOS and the Research and Statistics Units in the various ministries and statutory boards according to themes. Within each theme, relevant statistics and related press releases, publications and references are provided.

Statistical resources are available via:

- ◆ Publication Catalogue
which lists the latest editions of publications released by the Singapore Department of Statistics at <http://www.singstat.gov.sg/pubn/catalog.html>. All softcopy DOS publications are available for free downloading.
- ◆ Advance Release Calendar
which covers key Singapore economic indicators.

The website also provides a convenient gateway to international statistical websites under the "Statistical Resources" section:

- ◆ Guide to International Statistics
which covers international databases, classifications and links, and statistical terms and definitions.
- ◆ IMF Dissemination Standards Bulletin Board
which provides metadata about Singapore's key indicators in the real, fiscal, financial and external sectors, including dissemination practices and information about pre-release access of current indicators.

SingStat Express

SingStat Express is a personalised data delivery service which sends the latest press releases, notices of publication, newsletter, occasional and information papers to subscribers via email. SMS alert service is also available to local users. Subscription details are available from the Statistics Singapore Website (www.singstat.gov.sg/express).

SINGAPORE DEPARTMENT OF STATISTICS INFORMATION DISSEMINATION SERVICES (continued)

Really Simple Syndication

Really Simple Syndication (RSS) is an easy way to stay updated on the latest statistical news released via the Statistics Singapore Website. The SingStat RSS feed delivers statistical news highlights and hyperlinks to the source documents whenever the updates are posted. More information are available at <http://www.singstat.gov.sg/svcs/rss.html>.

Data on SMS

Data on SMS is a free mobile service for local data users to receive the latest data for key indicators via SMS. Simply key **data** and SMS to 74688 (or SGOVT) for the service. More information is available at <http://www.singstat.gov.sg/svcs/dataonsms.html>.

Key Singapore Data on Palm OS Devices

The pdf version of "Singapore in Brief 2009" for Palm OS devices is available for downloading from the Statistics Singapore Website.

SingStat Time Series (STS) Online System

The SingStat Time Series (STS) Online System is an internet-accessible time series retrieval system. The STS includes more than 7,000 historical data series on Singapore society and economy from several domains, including national accounts, balance of payments, investments, finance, labour, prices, business expectations, trade, manufacturing, tourism, demography, health and education.

Besides the usual monthly, quarterly and annual data, STS includes also seasonally adjusted data series for key economic indicators providing for a better analysis and understanding of current economic trends. The STS also offers:

- Web-based search engine that is easy to use;
- "Bookmark" features that enable users to save and organise links in their personalised portals.

Subscription to STS is opened to local and overseas users. More information on STS are available via Statistics Singapore Website. For enquiries, please contact our Department at **Tel : 6332-7119**.

E-survey

The E-survey enables business organisations to complete and submit their survey forms through the internet. Using secured encryption protocols, the E-survey ensures that the information transmitted through the net is secured and protected. The system features online helps and validation checks to assist respondents in completing their survey forms. With the E-survey, respondents do away with the tedious paper work and manual tasks of mailing or faxing their survey returns to the Department.

Statistical Enquiries and Feedback

If you have any statistical enquiries or comment or suggestions on our statistical publications and electronic services, you are welcomed to :

- ◆ E-mail us at **info@singstat.gov.sg**
- ◆ Fax to us at **(65) 6332-7689**
- ◆ Call us at **1800-3238118* (local callers)**
(65) 6332-7738 (overseas callers)

* Calls from mobile telephone lines to 1800 local toll free number may be subject to mobile airtime charges as imposed by the relevant mobile service provider.