

Performance of the Services Sector for Reference Year 2007

In 2007, there were 138,400 establishments in the services sector (excludes banks and finance, securities & insurance companies under the purview of the Monetary Authority of Singapore as well as public administration activities), employing a total of 1,197,500 workers.

The services sector comprised mainly firms engaged in wholesale trade, retail trade, real estate & business services, and community, social & personal services. These four main industries accounted for about 80 per cent of total establishments.

The key indicators of the services sector are provided in the table below. More information is available from the series of seven reports on the Annual Survey of Services 2007, which

was conducted to collect a wide range of data for studies and analyses of the services sector. The first six reports focus on several services industries of importance to Singapore's economy, namely:

- *Food and Beverage Services*
- *Health Services*
- *Information and Communications Services*
- *Retail Trade*
- *Transport and Storage Services*
- *Wholesale Trade*

The final consolidated report, ***The Services Sector***, provides a comprehensive performance review of the services sector.

Softcopies of these reports are available for free access via the SingStat website at <http://www.singstat.gov.sg>.

Industry	No. of Establishments	No. of Workers Employed	Operating Receipts	Operating Expenditure	Operating Surplus	Value Added
	('000)			(S\$ Billion)		
Wholesale and Retail Trade	54.4	352.9	1,257.9	1,229.0	30.7	48.2
Transport and Storage Services	8.9	129.7	71.8	61.2	15.3	22.9
Accommodation and Food & Beverage Services	5.5	107.4	8.6	7.4	1.6	3.9
Information and Communications	5.9	68.6	28.5	25.8	4.1	8.8
Financial- and Insurance-Related Services	8.7	28.7	64.0	20.9	43.5	8.7
Real Estate and Business Services	30.9	288.1	69.0	60.0	12.8	27.9
Community, Social and Personal Services	24.1	222.3	19.7	22.5	3.0	12.5
The Services Sector	138.4	1,197.5	1,519.6	1,426.8	111.0	133.0

Source: Economic Surveys Series 2007 - The Services Sector

Note: Figures may not add up to total due to rounding.