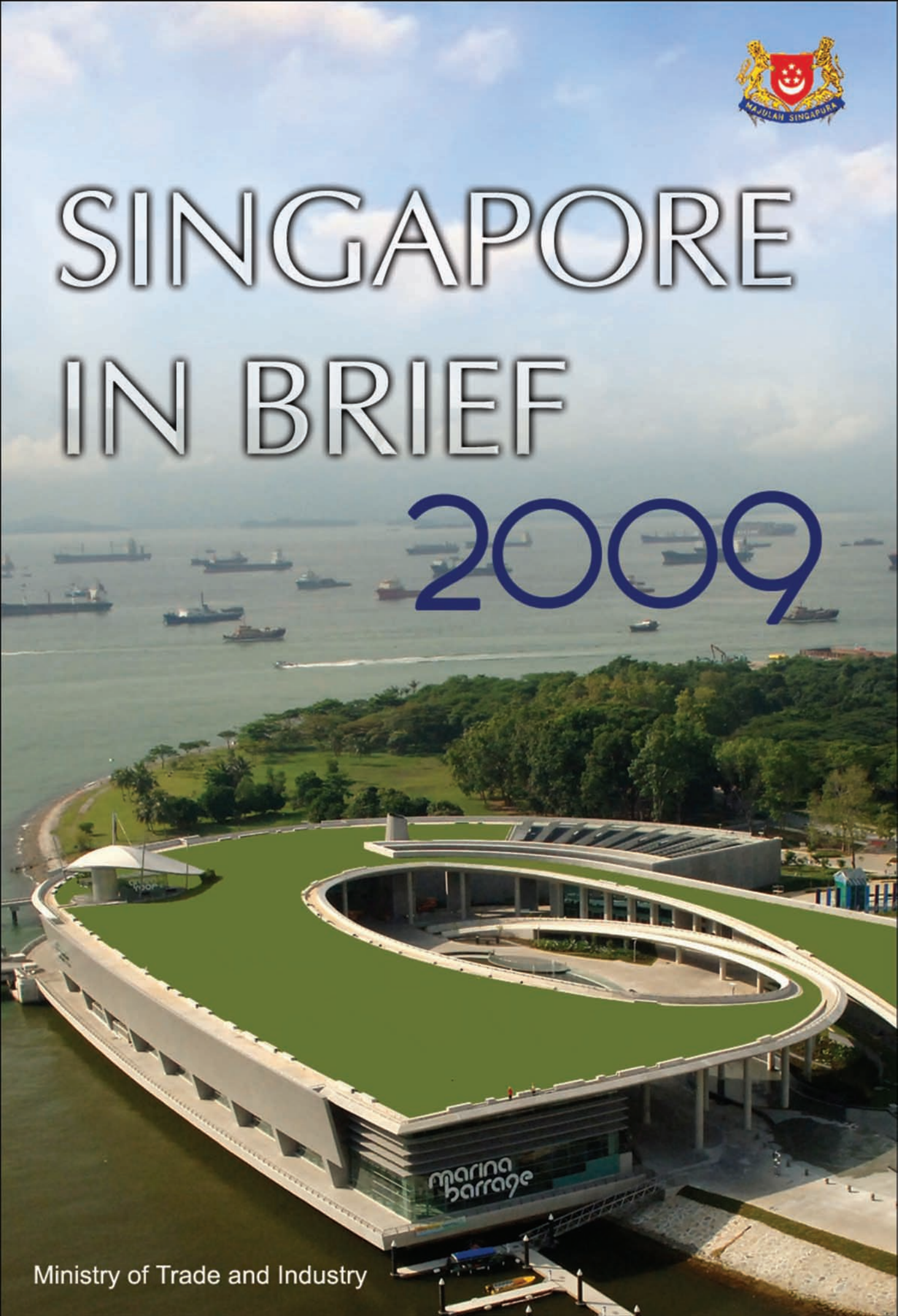




SINGAPORE

IN BRIEF

2009



	2007	2008*
<i>Gross Domestic Product</i> ¹	\$ 251.6 bn	\$ 257.4 bn
Real Growth (%)	7.8	1.1
Manufacturing	5.9	-4.1
Construction	18.2	20.3
Wholesale & Retail Trade	7.4	2.6
Transport & Storage	5.0	3.1
Hotels & Restaurants	4.9	1.2
Information & Communications	6.5	7.2
Financial Services	15.7	5.5
Business Services	9.1	7.4
Sectors (% share of nominal GDP)		
Manufacturing	23.6	19.4
Construction	3.7	5.1
Wholesale & Retail Trade	17.5	17.1
Transport & Storage	9.2	9.0
Hotels & Restaurants	2.0	2.1
Information & Communications	3.7	3.7
Financial Services	12.5	13.1
Business Services	12.3	14.0
<i>Gross Fixed Capital Formation</i> ¹	\$ 60.4 bn	\$ 73.3 bn
Public Sector (% share)	11.7	12.5
Private Sector (% share)	88.3	87.5
Real Growth (%)	19.2	13.7
<i>Gross National Saving</i> ¹	\$ 111.3 bn	\$ 117.7 bn
<i>Per Capita Gross National Income</i> ¹	\$ 51,050	\$ 51,739
<i>Per Capita Gross Domestic Product</i> ¹	\$ 54,834	\$ 53,192
<i>Employment, Productivity & Inflation</i>		
Total Labour Force ^{2,4} ('000)	2,710	2,940
Resident Labour Force ^{3,4} ('000)	1,878	1,928
% of Resident Population ^{3,4}	65.0	65.6
Employed Persons ^{2,4} ('000)	2,632	2,858
Employed Residents ^{3,4} ('000)	1,803	1,852
Males	1,038	1,054
Females	765	799

	2007	2008*
<i>Employment, Productivity & Inflation (continued)</i>		
Unemployment Rate ^{2,4} (%)		
(Seasonally Adjusted)	2.3	2.2
Resident Unemployment Rate ^{3,4} (%)		
(Seasonally Adjusted)	3.1	3.1
Growth in Productivity (%)	-0.8	-7.8
Change in Consumer Price Index (%)	2.1	6.5
Change in Unit Labour Cost of Manufacturing (%)	3.9	10.5
<i>Manufacturing Sector</i>		
Value Added ⁵	\$ 56.0 bn	\$ 47.9 bn
Growth (%)	3.5	-14.5
Total Output ⁵	\$ 253.4 bn	\$ 259.3 bn
Growth (%)	6.5	2.4
Industries ⁵ (% share)		
Electronic Products	30.6	27.6
Petroleum Products	19.0	23.3
Chemicals & Chemical Products	13.9	14.3
Pharmaceutical Products	8.4	6.4
Transport Equipment	6.0	6.4
Machinery & Equipment	7.5	7.2
Fabricated Metal Products	3.5	3.5
Persons Employed ⁵ ('000)	404	410
Remuneration ⁵	\$ 16.6 bn	\$ 17.1 bn
Investment Commitments	\$ 17.2 bn	\$ 18.0 bn
Foreign Investments	\$ 14.7 bn	\$ 16.2 bn
<i>External Trade</i>		
Total Trade	\$ 846.6 bn	\$ 927.7 bn
Growth (%)	4.5	9.6
Exports	\$ 450.6 bn	\$ 476.8 bn
Growth (%)	4.4	5.8
Domestic Exports	\$ 234.9 bn	\$ 247.6 bn
Growth (%)	3.3	5.4
Imports	\$ 396.0 bn	\$ 450.9 bn
Growth (%)	4.5	13.9

	2007	2008*
External Trade (continued)		
Major Trading Partners		
Total Trade		
Malaysia	\$ 109.9 bn	\$ 111.5 bn
China	\$ 91.6 bn	\$ 91.4 bn
USA	\$ 88.1 bn	\$ 86.3 bn
Indonesia	\$ 66.4 bn	\$ 75.1 bn
Japan	\$ 54.1 bn	\$ 60.1 bn
Hong Kong	\$ 53.0 bn	\$ 54.4 bn
Korea, Republic of	\$ 35.2 bn	\$ 42.7 bn
Taiwan	\$ 37.1 bn	\$ 36.6 bn
Thailand	\$ 31.4 bn	\$ 34.5 bn
Services & Tourism		
Growth in Retail Sales Volume (%)	3.8	-1.8
Visitor Arrivals ⁶ ('000)	10,285	10,116
Available Room Nights ⁷ ('000)	10,512	10,447
Standard Average Hotel Occupancy Rate (%)	87.0	81.0
Transport & Communications		
Arrivals of Vessels of Over 75 GRT		
('000)	129	132
(Million GRT)	1,459	1,621
Sea Cargo Handled (Million Freight Tonnes)	484	515
Container Throughput (Million TEUs ⁸)	28	30
Air Cargo Handled ⁹ ('000 Tonnes)	1,899	1,861
Aircraft Landings ⁹ ('000)	115	121
International Telephone Call Minutes ¹⁰		
(Million)	6,302	8,457
Total SMS Messages (Million) ¹¹	11,902	14,150
Finance¹²		
Money Supply ¹³	\$ 63.9 bn	\$ 75.7 bn
Growth (%)	22.4	18.4
Commercial Banks		
Local (No.)	6	6
Foreign (No.)	106	108
Assets/Liabilities	\$ 582.9 bn	\$ 668.5 bn

	2007	2008*
<i>Finance</i> ¹² (continued)		
Deposits of Non-bank Customers ¹⁴	\$ 315.0 bn	\$ 347.5 bn
Loans to Non-bank Customers ¹⁵	\$ 233.4 bn	\$ 272.2 bn
Prime Lending Rate ¹⁶ (%)	5.3	5.4
Asian Currency Units		
Assets/Liabilities	US\$ 906.9 bn	US\$ 912.9 bn
Growth (%)	29.8	0.7
Foreign Exchange Transactions		
Average Daily Turnover	US\$ 262.1 bn	US\$ 288.6 bn
Growth (%)	38.3	10.1
<i>Balance of Payments</i>		
Current Account Balance	\$ 59.1 bn	\$ 38.2 bn
Goods Balance	\$ 71.1 bn	\$ 43.5 bn
Services Balance	\$ 8.6 bn	\$ 5.6 bn
Income Balance	-\$ 17.4 bn	-\$ 7.0 bn
Current Transfers (Net)	-\$ 3.2 bn	-\$ 3.9 bn
Capital and Financial Account Balance	-\$ 33.9 bn	-\$ 16.3 bn
Net Errors and Omissions	\$ 4.1 bn	-\$ 3.4 bn
Overall Balance	\$ 29.3 bn	\$ 18.5 bn
<i>Government Finance</i>		
Operating Revenue ¹⁷	\$ 39.5 bn	\$ 41.4 bn
Operating Expenditure ¹⁸	\$ 24.4 bn	\$ 28.6 bn
Development Expenditure ¹⁹	\$ 7.0 bn	\$ 8.9 bn
Government External Debt ¹²	-	-
<i>Official Foreign Reserves</i> ¹²	\$ 234.5 bn	\$ 250.3 bn
<i>Exchange Rates</i> ¹²		
\$ Per:		
US\$	1.44	1.44
Malaysian Ringgit	0.44	0.42
Euro	2.13	2.03
Pound Sterling	2.88	2.08
100 Japanese Yen	1.29	1.59
100 Korean Won	0.15	0.11
100 New Taiwan Dollar	4.44	4.39
Hong Kong Dollar	0.18	0.19
Australian Dollar	1.27	1.00

	2007	2008*
<i>Standard of Living Indicators</i>		
Persons ²⁰ Per Doctor	621	617
Home Ownership Rate (%)	90.0	90.1
% of Households ²¹ with:		
Private Car	35.3	35.3
Telephone	93.3	93.3
Washing Machine	92.9	92.9
Audio/Video Compact Disc Player	83.1	83.1
Air-Conditioner	71.7	71.7
Personal Computer	70.2	70.2
Mobile Phone Subscribers Per 1,000 Population ²⁰	1,225	1,310
Residential Broadband Subscribers Per 1,000 Population ²⁰	192	239
<i>Education</i>		
% of Population Aged 15 Years & Over Who Were Literate ²²	95.7	96.0
Annual Output of Tertiary Institutions		
Total University Graduates ²³	11,500	11,800
Total Polytechnic Graduates ²⁴	18,600	20,400
% with Polytechnic or University Qualification among Residents Aged 25-34 Years ²⁵	58.7	62.4
<i>General</i>		
Land Area (Sq Km)	705	710
Total Population ²⁰ ('000)	4,589	4,839
Singapore Residents ²² ('000)	3,583	3,643
Growth Rate ²² (%)	1.6	1.7
Birth Rate ²² (Per 1,000 Population)	10.3	10.3
Death Rate ²² (Per 1,000 Population)	4.5	4.4
Infant Mortality Rate ²² (Per 1,000 Live-Births)	2.1	2.1
Life Expectancy at Birth ²² (Years)	81	na
Males	78	na
Females	83	na
Crime Rate (Per 100,000 Population) ²⁰	715	670

Notes

\$ = Singapore Dollar *Preliminary — nil or negligible na = not available
Growth (%) refers to the annual percentage change over the previous year.
Real growth (%) refers to growth at 2000 market prices.

- 1 At current market prices.
- 2 Refers to total persons aged 15 years and over as at June.
- 3 Refers to Singapore residents (citizens and permanent residents) aged 15 years and over as at June.
- 4 Data for 2007 have been adjusted following the revision of the population estimates.
- 5 Refers to all manufacturing establishments.
- 6 Excludes Malaysian arrivals by land.
- 7 Refers to room-nights available for occupancy. Excludes rooms closed for renovations and staff use as declared in the statutory forms.
- 8 Refers to twenty-foot equivalent units.
- 9 Refers to both Changi Airport and Seletar Airport.
- 10 Includes all Service-Based Operators.
- 11 Covers 2G and 3G phones. Includes both sent and received sms messages.
- 12 At end of period.
- 13 Refers to M1 which comprises currency in active circulation and demand deposits of private sector.
- 14 Excludes non-bank customers' holdings of Singapore dollar negotiable certificates of deposit.
- 15 Includes bills financing.
- 16 Refers to the average quoted by 10 leading banks.
- 17 Refers to receipts credited to the Consolidated Revenue Account and Development Fund Account, but excludes interest income, investment income and capital receipts.
- 18 Refers to expenditure on manpower, other operating expenditure (excluding expenses on investment and agency fees on land sales) and operating grants.
- 19 Excludes land-related expenditure items and loans to statutory boards and industrial and commercial enterprises.
- 20 Refers to total population, which comprises Singapore residents and non-residents.
- 21 Figures for 2007 and 2008 are from the Household Expenditure Survey conducted in 2002/03.
- 22 Refers to resident population, which comprises Singapore citizens and permanent residents.
- 23 Refers to total first degree graduates.
- 24 Refers to total graduates from full-time and part-time diploma courses.
- 25 Refers to resident non-students.



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Singapore in Brief (SIB) 2009 Online

- Softcopy of the SIB 2009 is available at

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- The pdf version for Palm OS devices is available for downloading from the SingStat website at www.singstat.gov.sg

References

- Statistics can be obtained through the SingStat website.

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- A glossary of terms and definitions used for economic and population statistics is available at

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Contact Information

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- Email to us at info@singstat.gov.sg

- Call us at 1800 323 8118

- Fax to us at 65 6332 7689

The following are some of the agencies that can help foreign and local businessmen with their business enquiries :

1 SINGAPORE ECONOMIC DEVELOPMENT BOARD

The Singapore Economic Development Board (EDB), responsible for industrial development, welcomes investment proposals from international companies seeking expansion. Please contact the EDB office nearest to you, whose representatives will call personally for further discussions.

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Singapore 179101, Republic of Singapore Tel: (65) 6832 6832
Fax: (65) 6832 6565 Website: <http://www.sedb.com>

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E-mail: edbbt@edb.gov.sg

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