

SINGAPORE'S INVESTMENT ABROAD SURVEY, 2008

EXPLANATORY NOTES

GENERAL INSTRUCTIONS

There are 2 parts in this survey:

- Part 1 : Form PI / NB or Form PI / B
- Part 2 : Form DI

Respondents are only required to complete those sections where they have relevant overseas investments.

CURRENCY

- Please report all currencies in **Thousand Singapore Dollar (S\$'000)**.
- All transactions (i.e. sales and purchases) and end-period position value should be converted to Singapore dollar using the exchange rate prevailing at the date of the transaction or date specified.
- Amounts in the profit and loss account of **affiliate** should be translated using the average rate for the period.
- All amounts in the balance sheet of **affiliate** should be translated using the rate of exchange ruling at the balance sheet date, i.e. the closing rate.

COUNTRY / AREA CODES *(Please refer to pages 13-16 for the list of codes)*

Country code (for both Part 1 & 2) is a compulsory field. Area code (Part 2 only) is only applicable for investments in China, Johor, Batam or Bintan.

MARKET VALUE

Market Value should be used, for the reporting of data. However, if market value is not available, please provide data at net book value.

GENERAL DEFINITIONS

RESIDENCY

1. Non-Residents are defined as:

- a) Persons whose main centre of economic interest is **not** in Singapore or whose residence in Singapore do not exceed one year;
- b) Companies and other bodies whose permanent or registered address is outside Singapore, including overseas branches or subsidiaries of Singapore-registered companies or institutions. Branches or subsidiaries of foreign companies located within Singapore are considered as residents.

NON-RESIDENT DIRECT INVESTORS

2. **Non-Resident Direct Investors** are foreign companies or enterprises (including investment funds) or non-resident individuals owning at least 10 per cent of your company's paid-up shares, or your overseas Head Office if your establishment is a branch. In **Section 1C & 1E (Form PI/NB)** or **Section 1C (Form PI/B)**, transactions with non-resident direct investors should be reported separately, followed by the country of incorporation of the company or the residency of the individual. If your company has more than one non-resident direct investor in different countries, report them separately.

INCOME

3. **Income** includes dividends, rental income from rental of properties, and interest charged on loans, financial leases, trade credits and other debts. **Interest Expense** refers to interest incurred on the above-mentioned items under the category of liabilities. Income and Interest Expense should be reported on the accrual basis.

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| INSTRUCTIONS AND DEFINITIONS FOR PART 1 |
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SECTION 1C : PORTFOLIO INVESTMENT

1. Please **DO NOT** report the following items in this Section:

- Direct investments in overseas affiliates for which effective interest is **at least 10 per cent** as these would have been reported in Part 2 Section 2A.
- Investments that are managed by local fund managers, nominee or custodians
- Equities/Securities issued by companies located overseas but traded in the Stock Exchange of Singapore (Mainboard or CLOB International) which we would obtain from the exchange directly.
- Equity/debt securities acquired under repurchase agreements and securities lending arrangement (see note 3 of Explanatory Notes Section 1D, 1E & 1F) as these should be reported in Item VI of Section 1E.

Equities

2. **Equities** cover all instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual values of enterprises. Include ordinary shares, stocks, participating preference shares and shares/units in mutual funds, unit trusts and depository receipts (see note 6 in this Section) denoting ownership of equity securities issued by non-residents. It excludes non-participating preference shares (which should be reported under long-term debt securities).

3. **Quoted Equities** are equities that are traded in an organized exchange. The equity should be attributed to the country of residence of the issuer of the equity, and not where it is traded.
4. **Unquoted Equities** are equities that are not traded in an organized exchange. The equity should be attributed to the country of residence of the issuer of the equity.

5. Market Value of Equities

For **Quoted Equities**, they should be reported using the market price on their main stock exchange prevailing at the dates specified.

For **Unquoted Equities**, if market value is not available, please estimate the market value using:

- a) recent transacted prices;
- b) directors' evaluation; or
- c) net asset value of the overseas company to value the shares.

Net asset value is equal to total assets, including intangibles, less non-equity liabilities and the paid-up value of non-voting shares. Assets and liabilities should be recorded at current, rather than historical prices.

6. **Depository Receipts** are certificates that represent ownership of securities held by a depository, e.g. American Depository Receipts (ADR) or Bearer Depository Receipts (BDR). They should be allocated to the country of residence of the issuer of the original (or underlying) security and not to the residency of the financial intermediary that issues the receipts. Financial intermediaries should not report holdings of any non-resident securities against which depository receipts have been issued and sold.

Debt Securities

7. **Short-term Debt Securities** are debt securities that generally give the holder unconditional right to a stated, fixed sum of money on a specified date and with maturity of not more than one year. Include treasury bills, banker acceptance, negotiable certificates of deposit with original maturities of one year or less, promissory notes etc.
8. **Long-term Debt Securities** refer to bonds, debentures, notes, etc. that usually give the holder the unconditional right to a fixed money income or contractually determined variable money income and have an original term to maturity of more than one year. Included are treasury bonds, zero coupon bonds, stripped bonds (see note 11 of this Section), eurobonds, mortgage backed bonds, collateralized mortgage obligations, floating rate notes, bearer depository receipts and non-participating preference shares.

9. Market Value of Debt Securities should be reported using:

- a) a quoted traded market price;
- b) the net present value of the expected stream of future payments/receipts associated with securities;
- c) for unlisted securities, the price used to value securities for accounting or regulatory purposes, etc; or
- d) for deep discount or zero coupon securities, the issue price plus amortization of the discount.

10. **Asset-Backed Securities** (e.g. mortgaged-back bonds, collateralized mortgage obligations), the market value of the principal amount outstanding should be reported. This value will not be the same as the original face value revalued at end-period market prices if there is partial redemption of the principal.

11. **Stripped securities or bonds** (strips) are securities that have been transformed from a principal amount with periodic interest coupons into a series of zero coupon securities.

- a) If strips have been issued by an entity in its own name, then the residency of the issuer is that of the entity that has issued the strips, and the issuing entity should report its holdings of the existing non-resident securities.
- b) If strips have been created from a non-resident security and remain the direct obligation of the original issuer, then the residency of the issuer remains the same as for the original security.
- c) Dealers, who request that a settlement or clearing house create strips from an existing non-resident security, should not report their holdings of the underlying non-resident security once the strips have been created.
- d) Strips with original maturity of less than one year should be classified as short-term debt securities, even though the original security may have maturity of more than one year.

SECTION 1D, 1E & 1F : OTHER FOREIGN ASSETS / LIABILITIES

1. **Loans** include loans to finance trade (factoring), bank overdrafts, mortgages, other loans and advances. Long-term loans are loans with maturity period of more than 1 year and short-term loans are loans with maturity period of 1 year or less. Loans in the form of **financial lease** should be reported separately.
2. **Trade Credit** consists of claims and liabilities arising from the direct extension of credit by suppliers and buyers for goods and services transactions and advance payments for work that is in progress (or to be undertaken) and associated with such transaction. It excludes loans to finance trade e.g. factoring.
3. **Repurchase agreement (repo)** is an arrangement involving the sale of securities at a specified price with a commitment to repurchase the same or similar securities at a fixed price on a specified future date. **Securities (or stock) lending** is an arrangement whereby the ownership of a security is transferred in return for

collateral, usually another security, under the condition that the security or similar securities will revert to its original owner at a specified future date. All securities acquired or sold under such arrangements should be reported here and not under Portfolio Investment. Securities acquired under such arrangements and subsequently sold to a third party should be reported separately as a negative holding.

4. **Margin Accounts** are used for the payments of cash or deposits of collateral that cover actual or potential obligations incurred through Derivative Contracts.
5. **Others** includes miscellaneous accounts receivable from non-residents, overseas club memberships, gold bars held at overseas financial institutions etc.

SECTION 1G : FINANCIAL DERIVATIVE CONTRACTS WITH FOREIGN COUNTER PARTIES

1. **Financial Derivative Contracts/ Securities** are linked to a specific financial instrument or indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right. They are broadly classified into the various contract types.

The various contract types are:

2. **Forwards** – Contracts that represent agreements for delayed delivery of financial instruments or commodities in which the buyer agrees to purchase and the seller agrees to deliver, at a specified future date, a specified commodity or instrument at a specified price or yield.
3. **Futures** – Contracts that represent agreements for delayed delivery of financial instruments in which the buyer agrees to purchase and the seller agrees to deliver, at a specified future date, a specified instrument at a specified price or yield. Such contracts are standardized and are traded on organized exchanges.
4. **Options and Warrants** – Contracts that convey either a right or an obligation to buy or sell a financial instrument at a specified price by a specified future date. Options are generally traded on organized exchanges, while warrants are issued directly by companies.
5. **Swaps** – Contracts in which two parties agree to exchange payment streams based on a specified notional amount for a specified period. Forward starting swaps should be reported as swaps.
6. **Other Derivatives** – Other derivatives contracts not classified in the above categories, e.g. credit derivatives.

- 7. Market Value of Financial Derivative Contracts:** For Forward, Futures and Swap contracts, the market value is generally obtained either from (a) the difference between the agreed-upon contract price and the (expected) prevailing market price on the day of settlement multiplied by the principal amount (appropriately discounted), or (b) the present value of expected future cash receipts less the present value of any associated future cash payments. Market values for Options and Warrants can be obtained from either (a) the prevailing market prices if traded in the financial market, or (b) using standard pricing models such as the Black-Scholes Model where no comparable market price exists.
- 8. Net transactions** for the various financial derivative contract types should be recorded according to the following:
- a) Forwards** – Report cash received or paid upon maturity or settlement of forward agreements. Do not report the amount received or paid upon settlement of a forward with a security or other non-cash asset.
 - b) Futures** – Report the cumulative periodic payment or receipt from an exchange as a result of the change in value of the futures contracts, including the final cash settlement of futures contracts. Do not report the value of futures that proceed to final delivery of the underlying asset.
 - c) Options and Warrants** – Report premiums paid and received for options and warrants. For exercised options and warrants where settlement is only in cash, report the net payment of cash upon exercise. Do not report the exercise of the option and warrant where securities, commodities, and assets other than cash are purchased or sold, as these should be treated as a transaction in that security or commodity instead of as derivatives.
 - d) Swaps** – Report the net amount of cash received or paid upon maturity or termination of a swap and any periodic net cash settlement payments under the terms of a swap, including premiums actually paid or received on swaps contracts. Do not report transactions if the ownership of a security, commodity or other non-cash item changes hands without premiums.

PART 1: CODES AND EXAMPLES

Codes and Example for Part 1: Data Items with Country Breakdown

Example 1

(1)*

| | | | | | | | |
|--|-------------------------------------|--------------------------------|--------------------------|--|--------------------------------|--------------------------------|--------------------------------|
| Issued by Non-Resident Direct Investors (Pls Tick) | <input checked="" type="checkbox"/> | Yes | <input type="checkbox"/> | No | | <input type="text" value="Q"/> | <input type="text" value="E"/> |
| Country Code/Name of Country | <input type="text" value="A"/> | <input type="text" value="U"/> | / | <input type="text" value="AUSTRALIA"/> | | | |
| Market Value as at 31.12.07 (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="5"/> | <input type="text" value="0"/> | <input type="text" value="0"/> |
| Net Transactions (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="-"/> | <input type="text" value="1"/> | <input type="text" value="2"/> |
| Valuation and Other Changes (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Market Value as at 31.12.08 (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="4"/> | <input type="text" value="8"/> | <input type="text" value="8"/> |
| Income during 2007 (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="2"/> | <input type="text" value="5"/> | <input type="text" value="0"/> |
| Income during 2008 (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="2"/> | <input type="text" value="3"/> | <input type="text" value="8"/> |

Note: Please put a 'tick' in the corresponding box if the shares or securities are issued by, or the assets are granted to, the company's **Non-Resident Direct Investors**.

* The numbers in brackets corresponds to data item for one country.

Codes and Example for Part 1: Data Items without Country Breakdown

Example 2

(1)

| | | | | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Amount Outstanding as at 31.12.07 (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="2"/> | <input type="text" value="3"/> | <input type="text" value="0"/> | <input type="text" value="0"/> |
| Net Transactions (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="-"/> | <input type="text" value="7"/> | <input type="text" value="0"/> | |
| Valuation and Other Changes (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | |
| Amount Outstanding as at 31.12.08 (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="2"/> | <input type="text" value="2"/> | <input type="text" value="3"/> | <input type="text" value="0"/> |
| Income during 2007 (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="1"/> | <input type="text" value="7"/> | <input type="text" value="0"/> | |
| Income during 2008 (S\$ '000) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text" value="1"/> | <input type="text" value="5"/> | <input type="text" value="0"/> | |

INSTRUCTIONS AND DEFINITIONS FOR PART 2

SECTION 2A : DIRECT INVESTMENT IN OVERSEAS ASSOCIATES, SUBSIDIARIES

1. This section covers direct investment of your company in overseas subsidiaries and associates. **Parent** refers to your company, while **Overseas Associates and Subsidiaries** refer to companies incorporated outside Singapore in which your company owned **AT LEAST 10%**, either directly or indirectly, of the total paid-up shares as at end reference year.

Investments reported in this section should not be reported again in Part 1 of the survey form.

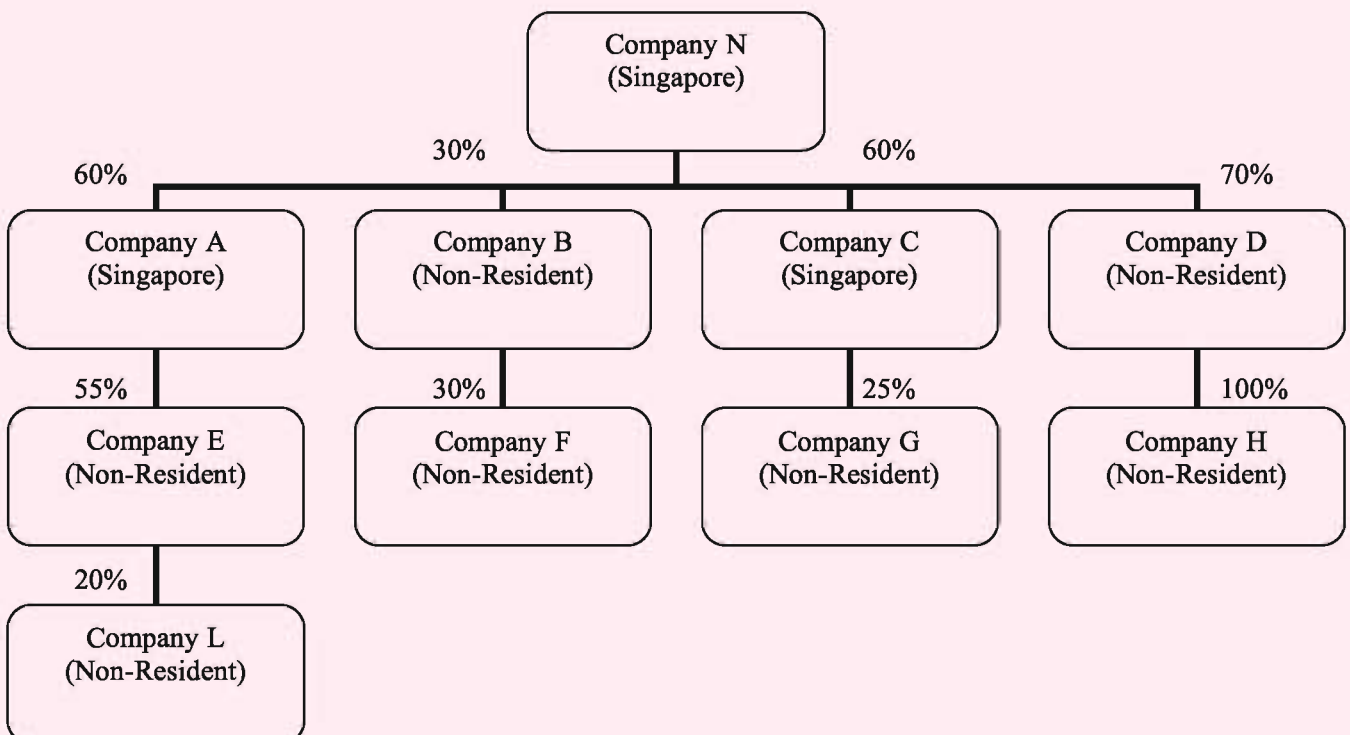
2. The overseas (non-resident) subsidiaries and associates are **directly held** if your company holds the ownership interest in the overseas company. It is **indirectly held** if your company holds an ownership interest in an overseas company that, in turn, directly owns other overseas companies. **Incorporated joint ventures** are to be included in this section.

3. **Shares (Ordinary paid-up shares and Preference shares) effectively held & Effective Interest:**

Effective Interest refers to percentage of paid-up shares held by your company in your subsidiary/associate. The percentage should be computed based on total amount of shares directly and indirectly held by your company.

ILLUSTRATION ON REPORTING OF DIRECT INVESTMENT IN OVERSEAS AFFILIATES

Example:

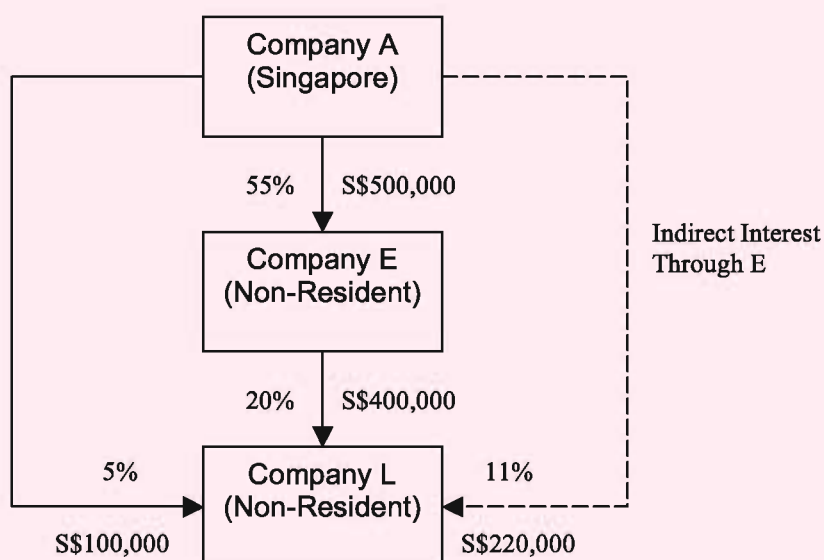


Company N should report investments in B, D and H. Do not include F since only 9% (i.e. 30% x 30%) is attributable to N. Report Investment in F as portfolio investment in Section 1C in Part 1 of the survey form. Also do not report investments in E, G and L since Company A and C will report them.

Company A should report investments in E and L since 55% of E is attributable to A and 11% (i.e. 55% x 20%) of L is attributable to A.

Company C should report investment in G since it has an effective interest of at least 10%.

Example (assuming you are reporting for company A)



If Company A holds 55% (valued at S\$500,000) of Company E's ordinary paid-up shares. The ordinary paid-up shares effectively held is S\$500,000 and the effective interest is 55%.

If Company E in turn holds 20% (valued at S\$400,000) of Company L's ordinary paid-up shares, then the indirect effective interest held by your company A in Company L is 55% of 20% = 11%, and the ordinary paid-up shares effectively held is 55% of S\$400,000 = S\$220,000.

If Company A also holds 5% (valued at S\$100,000) of Company L's ordinary paid-up shares directly, the total effective interest in Company L would be 11% + 5% = 16%. The ordinary paid-up shares effectively held is S\$220,000 + S\$100,000 = S\$320,000.

Company A should report its direct investment in Company E as 55% (Type 1), with an attributable investment of S\$500,000 in ordinary shares. It should also report its investment in Company L as 16% (Type 1). However, the attributable amount reported for its investment in Company L's ordinary shares should be S\$100,000 (based on 5% of direct investment).

PART 2A: CODES AND EXAMPLES

Section 2A: DIRECT INVESTMENT IN OVERSEAS ASSOCIATES, SUBSIDIARIES

Example 3:

| | | | | |
|--|----------------------------|-----------------|----------|-------|
| Name of Overseas Affiliate | ABC Holdings Limited | A | Type | 1 |
| Country/Area* Code & Name | C N / C 2 3 | China/ Shanghai | 2007 (%) | 0 5 0 |
| Principal Activities | Investment Holding Company | | 2008 (%) | 1 0 0 |
| Ordinary Shares Effectively Held By Your Company | 2007 S\$'000 | 2008 S\$'000 | | |
| | 5 0 | 1 0 0 | | |
| Preference Shares Effectively Held By Your Company | 5 0 | 1 0 0 | | |
| Share Premium Held By Your Company | 2 0 0 0 | 1 0 0 0 | | |
| Amount due from Affiliate to S'pore Parent | 5 5 0 0 | 6 4 0 0 | | |
| Amount due to Affiliate from S'pore Parent | 5 1 0 0 | 2 0 0 0 | | |
| Net interest/expense from amount due to/from Affiliate | 7 0 0 | 8 0 | | |
| Total Reserves of Affiliate | 5 8 8 0 0 | 6 3 5 0 0 | | |
| Goodwill pertaining to acquisition of Affiliate | 1 0 0 | 9 0 | | |
| Net Profit/(loss) before Tax of Affiliate | 2 4 0 | 1 9 0 | | |
| Net Profit/(loss) after Tax of Affiliate | 1 4 0 | 1 7 0 | | |
| Dividend Declared by Affiliate | 1 0 0 | 1 0 0 | | |

FURTHER NOTES ON DIRECT INVESTMENT IN OVERSEAS ASSOCIATES, SUBSIDIARIES

- a. The form allows for a maximum of **Ten associates/subsidiaries** to be reported. If your company has more than ten subsidiaries/associates, please make a photocopy of Section 2A and attach the separate sheets together with the survey form in the return envelope.
- b. Please indicate the area code (*refer to page 16 of explanatory notes*) **ONLY** if the affiliate is incorporated in China, Johor, Batam or Bintan.
- c. For **Type**, indicate 1 for directly-owned and 2 for indirectly-owned. For Type 2 affiliate, please indicate its immediate holding company next to its name. Please refer to Section 2B of the form if the overseas affiliate is a branch.
- d. **Share Premium** refers to the amount payable for the share over and above its nominal value.
- e. **Amount due from** include debt-securities purchased, loans, trade credits and other claims of Parent on Affiliate. (To report amount net of provision)
- f. **Amount due to** include debt-securities issued, loans, trade credits and other liabilities of Parent to Affiliate. (To report amount net of provision)
- g. **Net interest/expense** from amount due from/to Affiliate refers to the interest payment from Affiliate to Parent less the interest payment by Parent to Affiliate.
- h. **Total reserves** refer to revenue reserves (i.e. accumulated profit/loss), capital reserves, general reserves and other reserves. Please exclude share premium.
- i. **Goodwill** refers to the transaction value that is in excess of asset value. (To report value net of amortisation expense)
- j. **Net profit/loss** refers to net profit/loss before extraordinary items.

SECTION 2B : DIRECT INVESTMENT IN OVERSEAS BRANCHES

This section covers direct investment of your company in **Overseas Branches**. Overseas (non-resident) branches refer to companies belonging to your company which are registered overseas to operate business under the same name as your company, as well as unincorporated joint ventures and partnerships which your company has **AT LEAST 10%** equity interest.

PART 2B: CODES AND EXAMPLES

Section 2B: DIRECT INVESTMENT IN OVERSEAS BRANCHES

| | | | | | | | | | | | | |
|--|--------------------|---|-------|---|----------------------------|--------------|----------------------------|---|---|---|---|---|
| Country Code/ Name | C | N | China | | | | No. of Branches In 2007 | 0 | 5 | | | |
| Principal Activities | Investment Holding | | | | No. of Branches In 2008 | 0 | 5 | | | | | |
| | 2007 S\$'000 | | | | | 2008 S\$'000 | | | | | | |
| Fixed Assets of Branch at Net Book Value | | | 6 | 2 | 0 | 0 | | | 6 | 2 | 0 | 0 |
| Head Office Account of Overseas Branch | | | 4 | 2 | 0 | 0 | | | 2 | 3 | 0 | 0 |
| Amount due from Overseas branch to S'pore Parent | | | | 1 | 2 | 0 | | | | 5 | 6 | 0 |
| Amount due to Overseas Branch from S'pore Parent | | | | 7 | 2 | 0 | | | | 4 | 2 | 0 |
| Net Profit/(loss) before Tax of Affiliate | | | | 6 | 4 | 0 | | | | 2 | 4 | 0 |
| Net Profit/(loss) after Tax of Affiliate | | | | 5 | 0 | 0 | | | | 1 | 6 | 0 |

- Please provide a consolidated report for all branches in a particular country and indicate the number of branches in the reference year.
- Fixed Assets** refer to land, buildings, property, plant or equipment etc. which the branch intends to use for a extended period of time and which cannot be easily converted to cash.
- Net profit/loss** refers to net profit/loss before extraordinary items.

COUNTRY CODES

| Country Description | Code | Country Description | Code |
|-----------------------------------|------|--|------|
| AFGHANISTAN | AF | CHINA | CN |
| ALAND ISLANDS | AX | CHRISTMAS ISLAND | CX |
| ALBANIA | AL | COCOS (KEELING) ISLANDS | CC |
| ALGERIA | DZ | COLOMBIA | CO |
| AMERICAN SAMOA | AS | COMOROS | KM |
| ANDORRA | AD | CONGO | CG |
| ANGOLA | AO | CONGO, THE DEMOCRATIC REPUBLIC OF THE | CD |
| ANGUILLA | AI | COOK ISLANDS | CK |
| ANTARCTICA | AQ | COSTA RICA | CR |
| ANTIGUA AND BARBUDA | AG | COTE D'IVOIRE | CI |
| ARGENTINA | AR | CROATIA | HR |
| ARMENIA | AM | CUBA | CU |
| ARUBA | AW | CYPRUS | CY |
| AUSTRALIA | AU | CZECH REPUBLIC | CZ |
| AUSTRIA | AT | DENMARK | DK |
| AZERBAIJAN | AZ | DJIBOUTI | DJ |
| BAHAMAS | BS | DOMINICA | DM |
| BAHRAIN | BH | DOMINICAN REPUBLIC | DO |
| BANGLADESH | BD | ECUADOR | EC |
| BARBADOS | BB | EGYPT | EG |
| BELARUS | BY | EL SALVADOR | SV |
| BELGIUM | BE | EQUATORIAL GUINEA | GQ |
| BELIZE | BZ | ERITREA | ER |
| BENIN | BJ | ESTONIA | EE |
| BERMUDA | BM | ETHIOPIA | ET |
| BHUTAN | BT | FALKLAND ISLANDS (MALVINAS) | FK |
| BOLIVIA | BO | FAROE ISLANDS | FO |
| BOSNIA AND HERZEGOVINA | BA | FIJI | FJ |
| BOTSWANA | BW | FINLAND | FI |
| BOUVET ISLAND | BV | FRANCE | FR |
| BRAZIL | BR | FRENCH GUIANA | GF |
| BRITISH INDIAN OCEAN TERRITORY | IO | FRENCH POLYNESIA | PF |
| BRUNEI DARUSSALAM | BN | FRENCH SOUTHERN TERRITORIES | TF |
| BULGARIA | BG | GABON | GA |
| BURKINA FASO | BF | GAMBIA | GM |
| BURUNDI | BI | GEORGIA | GE |
| CAMBODIA | KH | GERMANY | DE |
| CAMEROON | CM | GHANA | GH |
| CANADA | CA | GIBRALTAR | GI |
| CAPE VERDE | CV | GREECE | GR |
| CAYMAN ISLANDS | KY | GREENLAND | GL |
| CENTRAL AFRICAN REPUBLIC | CF | GRENADA | GD |
| CHAD | TD | GUADELOUPE | GP |
| CHILE | CL | GUAM | GU |

| Country Description | Code | Country Description | Code |
|--|------|---------------------------------|------|
| GUATEMALA | GT | MALAYSIA | MY |
| GUERNSEY | GG | MALDIVES | MV |
| GUINEA | GN | MALI | ML |
| GUINEA-BISSAU | GW | MALTA | MT |
| GUYANA | GY | MARSHALL ISLANDS | MH |
| HAITI | HT | MARTINIQUE | MQ |
| HEARD ISLAND AND MCDONALD ISLANDS | HM | MAURITANIA | MR |
| HOLY SEE (VATICAN CITY STATE) | VA | MAURITIUS | MU |
| HONDURAS | HN | MAYOTTE | YT |
| HONG KONG | HK | MEXICO | MX |
| HUNGARY | HU | MICRONESIA, FEDERATED STATES OF | FM |
| ICELAND | IS | MOLDOVA, REPUBLIC OF | MD |
| INDIA | IN | MONACO | MC |
| INDONESIA | ID | MONGOLIA | MN |
| IRAN, ISLAMIC REPUBLIC OF | IR | MONTENEGRO | ME |
| IRAQ | IQ | MONTSERRAT | MS |
| IRELAND | IE | MOROCCO | MA |
| ISLE OF MAN | IM | MOZAMBIQUE | MZ |
| ISRAEL | IL | MYANMAR | MM |
| ITALY | IT | NAMIBIA | NA |
| JAMAICA | JM | NAURU | NR |
| JAPAN | JP | NEPAL | NP |
| JERSEY | JE | NETHERLANDS | NL |
| JORDAN | JO | NETHERLANDS ANTILLES | AN |
| KAZAKHSTAN | KZ | NEW CALEDONIA | NC |
| KENYA | KE | NEW ZEALAND | NZ |
| KIRIBATI | KI | NICARAGUA | NI |
| KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF | KP | NIGER | NE |
| KOREA, REPUBLIC OF | KR | NIGERIA | NG |
| KUWAIT | KW | NIUE | NU |
| KYRGYZSTAN | KG | NORFOLK ISLAND | NF |
| LAO PEOPLE'S DEMOCRATIC REPUBLIC | LA | NORTHERN MARIANA ISLANDS | MP |
| LATVIA | LV | NORWAY | NO |
| LEBANON | LB | OMAN | OM |
| LESOTHO | LS | OTHERS | OT |
| LIBERIA | LR | PAKISTAN | PK |
| LIBYAN ARAB JAMAHIRIYA | LY | PALAU | PW |
| LIECHTENSTEIN | LI | PALESTINIAN TERRITORY, OCCUPIED | PS |
| LITHUANIA | LT | PANAMA | PA |
| LUXEMBOURG | LU | PAPUA NEW GUINEA | PG |
| MACAO | MO | PARAGUAY | PY |
| MACEDONIA, THE FORMER YUGOSLAV REPUBLIC OF | MK | PERU | PE |
| MADAGASCAR | MG | PHILIPPINES | PH |
| MALAWI | MW | PITCAIRN | PN |

| Country Description | Code | Country Description | Code |
|---|------|---|------|
| POLAND | PL | TONGA | TO |
| PORTUGAL | PT | TRINIDAD AND TOBAGO | TT |
| PUERTO RICO | PR | TUNISIA | TN |
| QATAR | QA | TURKEY | TR |
| REUNION | RE | TURKMENISTAN | TM |
| ROMANIA | RO | TURKS AND CAICOS ISLANDS | TC |
| RUSSIAN FEDERATION | RU | TUVALU | TV |
| RWANDA | RW | UGANDA | UG |
| SAINT BARTHÉLEMY | BL | UKRAINE | UA |
| SAINT HELENA | SH | UNITED ARAB EMIRATES | AE |
| SAINT KITTS AND NEVIS | KN | UNITED KINGDOM | GB |
| SAINT LUCIA | LC | UNITED STATES | US |
| SAINT MARTIN | MF | UNITED STATES MINOR OUTLYING ISLANDS | UM |
| SAINT PIERRE AND MIQUELON | PM | URUGUAY | UY |
| SAINT VINCENT AND THE GRENADINES | VC | UZBEKISTAN | UZ |
| SAMOA | WS | VANUATU | VU |
| SAN MARINO | SM | VENEZUELA | VE |
| SAO TOME AND PRINCIPE | ST | VIET NAM | VN |
| SAUDI ARABIA | SA | VIRGIN ISLANDS, BRITISH | VG |
| SENEGAL | SN | VIRGIN ISLANDS, U.S. | VI |
| SERBIA | RS | WALLIS AND FUTUNA | WF |
| SEYCHELLES | SC | WESTERN SAHARA | EH |
| SIERRA LEONE | SL | YEMEN | YE |
| SINGAPORE | SG | ZAMBIA | ZM |
| SLOVAKIA | SK | ZIMBABWE | ZW |
| SLOVENIA | SI | | |
| SOLOMON ISLANDS | SB | | |
| SOMALIA | SO | | |
| SOUTH AFRICA | ZA | | |
| SOUTH GEORGIA AND THE SOUTH SANDWICH ISLANDS | GS | | |
| SPAIN | ES | | |
| SRI LANKA | LK | | |
| SUDAN | SD | | |
| SURINAME | SR | | |
| SVALBARD AND JAN MAYEN | SJ | | |
| SWAZILAND | SZ | | |
| SWEDEN | SE | | |
| SWITZERLAND | CH | | |
| SYRIAN ARAB REPUBLIC | SY | | |
| TAIWAN | TW | | |
| TAJIKISTAN | TJ | | |
| TANZANIA, UNITED REPUBLIC OF | TZ | | |
| THAILAND | TH | | |
| TIMOR-LESTE | TL | | |
| TOGO | TG | | |
| TOKELAU | TK | | |

AREA CODES

| CHINA | | MALAYSIA | | INDONESIA | |
|--------------|------|-------------|------|-----------|------|
| Provinces | Code | | code | | code |
| ANHUI | C01 | JOHOR | J01 | BATAM | B01 |
| FUJIAN | C02 | PONTIAN | J02 | BINTAN | B02 |
| GANSU | C03 | KOTA TINGGI | J03 | | |
| GUANGDONG | C04 | KLUANG | J04 | | |
| GUANGXI | C05 | BATU PAHAT | J05 | | |
| HEBEI | C06 | MUAR | J06 | | |
| HENAN | C07 | SEGAMAT | J07 | | |
| HUBEI | C08 | MERSING | J08 | | |
| HUNAN | C09 | OTHERS | J09 | | |
| JIANGSU | C10 | | | | |
| JIANGXI | C11 | | | | |
| JILIN | C12 | | | | |
| LIAONING | C13 | | | | |
| QINGHAI | C14 | | | | |
| SHANNXI | C15 | | | | |
| SHANXI | C16 | | | | |
| SHANDONG | C17 | | | | |
| SICHUAN | C18 | | | | |
| YUNNAN | C19 | | | | |
| ZHEJIANG | C20 | | | | |
| BEIJING | C21 | | | | |
| CHONGQING | C22 | | | | |
| SHANGHAI | C23 | | | | |
| TIANJIN | C24 | | | | |
| GUIZHOU | C25 | | | | |
| HAINAN | C26 | | | | |
| HEILONGJIANG | C27 | | | | |
| NEIMENGGU | C28 | | | | |
| NINGXIA | C29 | | | | |
| XINJIANG | C30 | | | | |
| XIZANG | C31 | | | | |

End of Explanatory Notes