

E-commerce Revenue of Services Sector

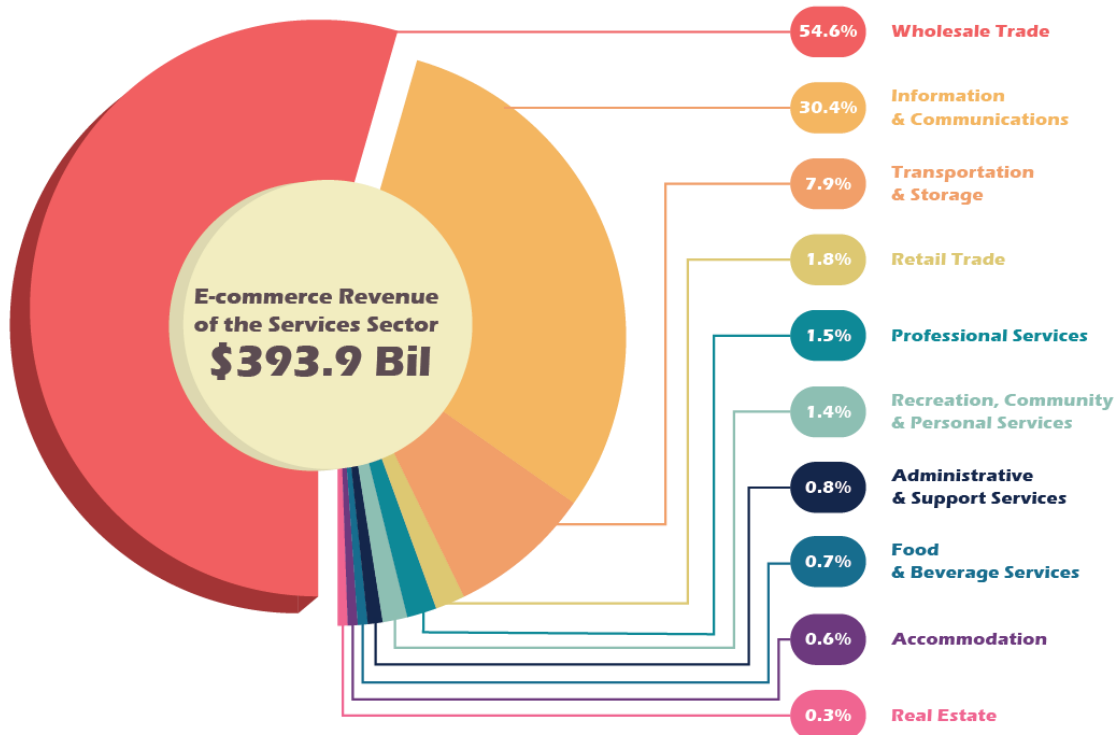
2023

E-commerce revenue refers to the revenue generated from the sale of goods and services, which occurs when a firm receives orders or agrees on the prices and terms of sale via online means. E-commerce covers business to consumer (B2C) transactions such as consumers purchasing items online or via mobile apps, business to business (B2B) transactions such as firms selling supplies to other firms through their websites or third-party online marketplaces, and business to government (B2G) transactions such as firms transacting with the Government via GeBIZ.

The total e-commerce¹ revenue of the services sector² in Singapore was \$393.9 billion in 2023, accounting for 7.9% of the total services sector's operating revenue.

The Wholesale Trade, Information & Communications, and Transportation & Storage industries accounted for more than 90% of the e-commerce revenue in 2023.

Share of E-commerce Revenue by Industry, 2023



¹ Refers to the revenue earned from the sale of goods and services whereby the company remotely receives orders or agrees on the price and terms of sale via online means. This includes transactions through the company's website, third-party websites (e.g., online marketplaces, food delivery platforms), mobile applications, extranet or Electronic Data Interchange (e.g., GeBIZ, the Singapore Government's one-stop e-procurement portal), regardless of how or where the goods and services are delivered or collected. This excludes orders made via telephone calls, facsimile, in-premise orders via kiosks or QR codes, and manually-entered emails or messages. Payment may or may not be made online.

² Excludes Financial & Insurance Services and Public Administration Activities.



More data are available on the SingStat Table Builder at:
go.gov.sg/stb-m602031

or through the QR code below



Check out the latest survey findings on the E-commerce Revenue of the Services Sector 2023 at
go.gov.sg/ecommerce-svcs



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