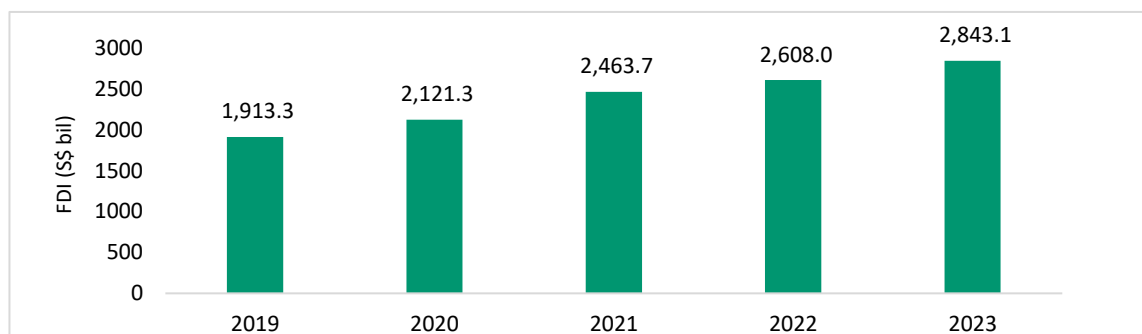


Foreign Direct Investment in Singapore 2023

FOREIGN DIRECT INVESTMENT SINGAPORE

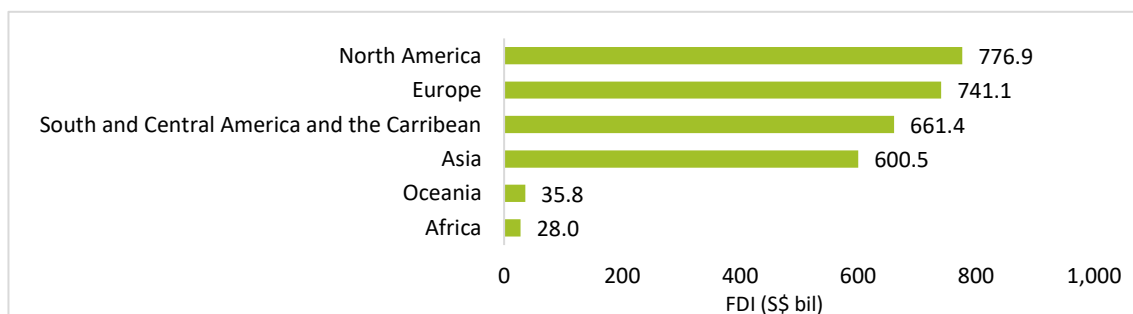
Foreign Direct Investment (FDI) can take the form of establishment of new subsidiaries, mergers and acquisitions, or expansion of existing foreign-owned enterprises. FDI in Singapore plays a crucial role in driving economic growth by bringing in new companies and helping existing businesses grow, enhancing the overall productivity and competitiveness of the economy. FDI can also have a positive impact on individuals by creating job opportunities, facilitating the transfer of skills and knowledge, thereby contributing to the overall economic development of the country.

The stock of FDI in Singapore's corporate sector increased 9.0% from \$2,608 bil as at end 2022 to \$2,843 bil as at end 2023.



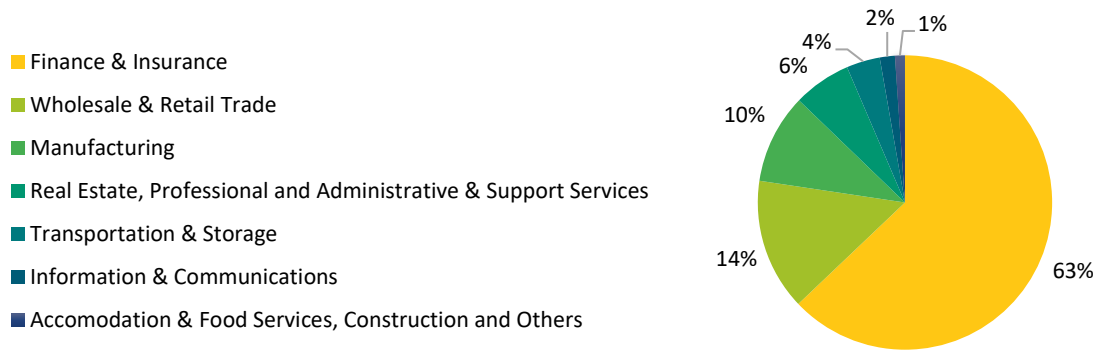
FOREIGN DIRECT INVESTMENT IN SINGAPORE BY REGION

North America was Singapore's top source economy as at end 2023 (\$777 billion or 27% of total FDI), followed by Europe (\$741 billion or 26%). South and Central America and the Caribbean came in third at \$661 billion or 23%.



FOREIGN DIRECT INVESTMENT BY INDUSTRY

Finance & Insurance, Wholesale & Retail Trade and Manufacturing were the top three industries for FDI in Singapore, accounting for 87% of the FDI stock as at end 2023.



Latest data and detailed statistical time series are available at:
<https://go.gov.sg/fdidata>

Or through the QR code below



Explore data trends via the FDI Infographic and Dashboard at
Infographic: <https://go.gov.sg/sdiinfo>

Dashboard: <https://go.gov.sg/fdidb>

Or through the QR code below

Or through the QR code below



Singapore's FDI Technical Notes are available at
<https://go.gov.sg/fditechnicalnotes>

Or through the QR Code below



Resources on Singapore's Direct Investment Abroad (DIA) available via the DIA Dashboard at <https://go.gov.sg/diadb>

Or through the QR Code below



Find us on:



Singapore Department of Statistics

26 February 2025

For enquiries, please contact:

Mr Chee Rong Can **T** (+65) 68358995 **E** chee_rong_can@singstat.gov.sg

Mr Syazani Aziz **T** (+65) 68358985 **E** syazani_aziz@singstat.gov.sg