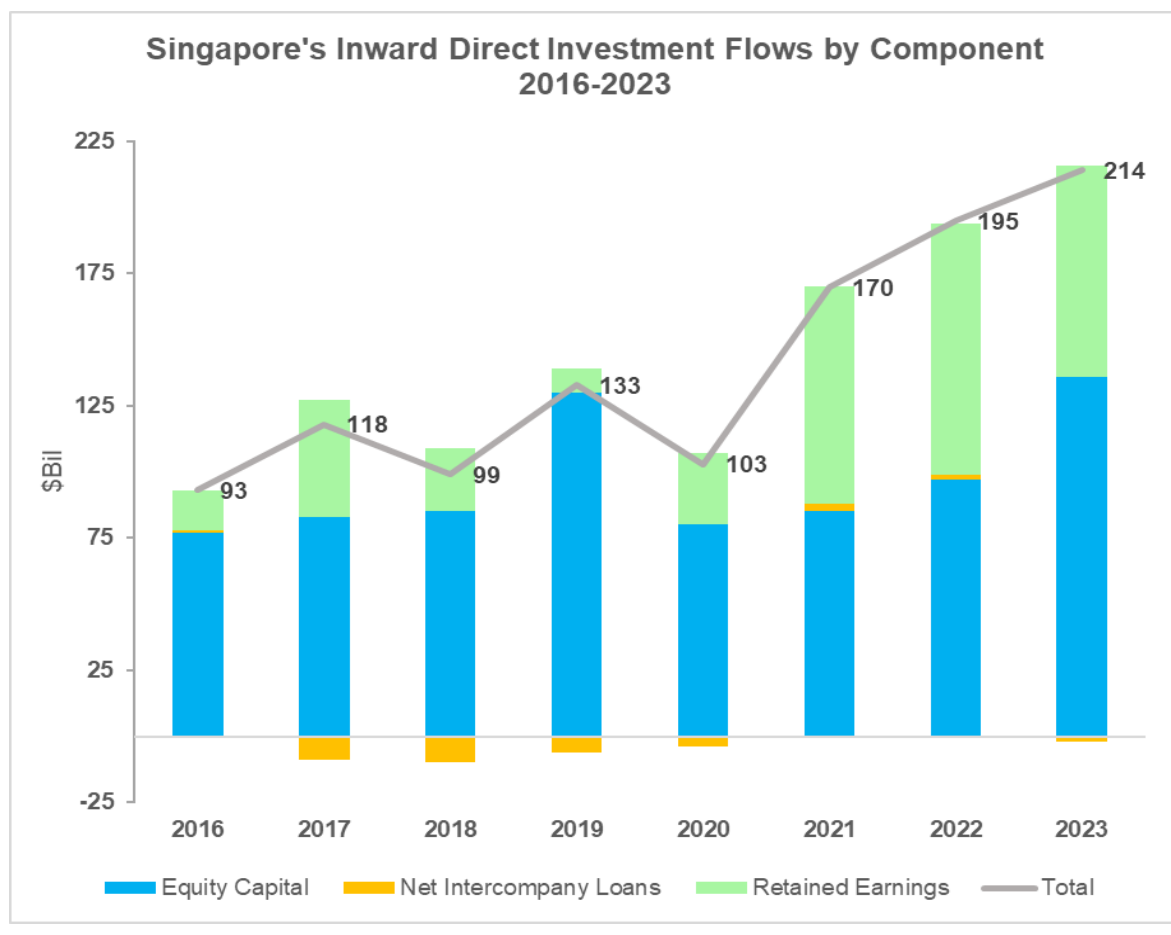


Singapore's Inward Direct Investment Flows 2023

INWARD DIRECT INVESTMENT FLOWS BY COMPONENT

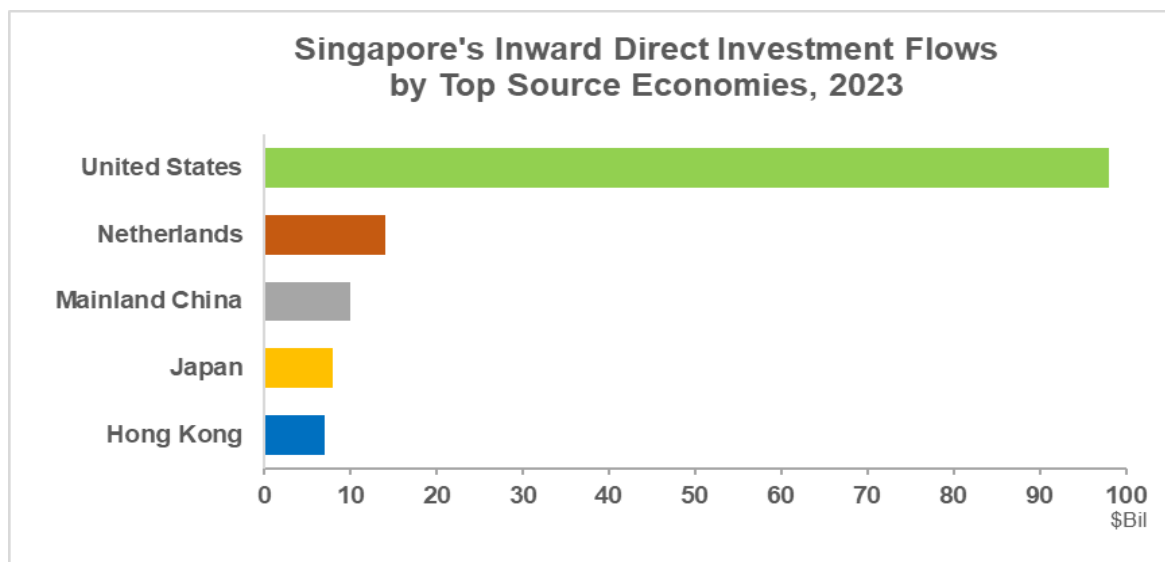
Singapore's inward direct investment flows (FDI flows) record the value of the direct investment transactions in Singapore-based enterprises during a reference year and has contributed to our economic growth. FDI enhances overall productivity and competitiveness of the host economy by creating job opportunities and facilitating knowledge and technological transfers. FDI usually occurs through the establishment of new subsidiaries, mergers and acquisitions, or the expansion of existing enterprises in Singapore.

Singapore's inward direct investment flows reached \$214 bil in 2023, recording an increase of 10 per cent over the previous year. This was largely due to increases in equity capital and retained earnings, which constituted the bulk of Singapore's inward direct investment flows in 2023.



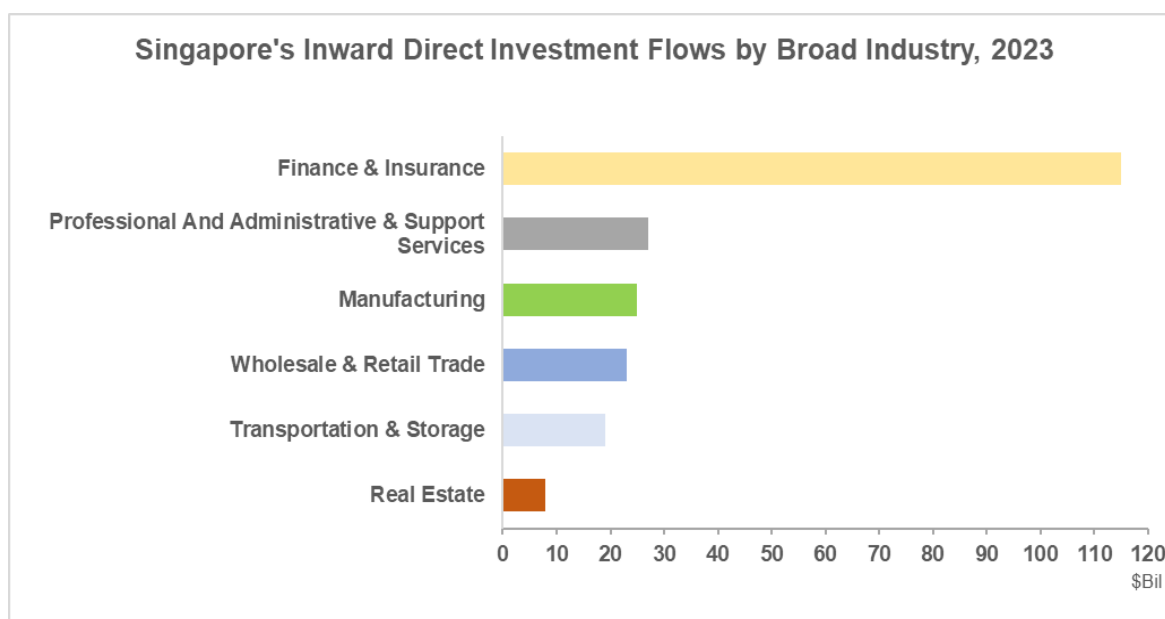
INWARD DIRECT INVESTMENT FLOWS BY SOURCE ECONOMY

The top five source economies were the United States, Netherlands, Mainland China, Japan and Hong Kong. Collectively, they accounted for 64 per cent of Singapore's total inward direct investment flows in 2023.



INWARD DIRECT INVESTMENT FLOWS BY BROAD INDUSTRY

The Finance & Insurance Services sector accounted for the largest share (54 per cent) of Singapore's inward direct investment flows in 2023. The next largest recipient industries were Professional And Administrative & Support Services and Manufacturing sectors. The top 3 industries made up a combined 78 per cent of foreign direct investment flows in Singapore.



More data are available on the SingStat Table Builder at go.gov.sg/stb-m085761

or through the QR code below



Explore trends in Singapore's inward direct investment flows by components, source region and economy as well as broad industry at go.gov.sg/inwarddifdb

or through the QR code below



Glossary on Foreign Direct Investment (FDI) is available at go.gov.sg/fdi-glossary
or through the QR code below



Singapore Department of Statistics

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