



Household Sector Balance Sheet

Second Quarter 2022

Household net worth, which is defined as assets less liabilities, grew by 7.7 per cent on a year-on-year basis in the second quarter 2022, following the 8.8 per cent increase in the previous quarter. Growth in assets and liabilities moderated in the second quarter amidst global inflation and interest rate hikes.

Growth in assets moderated from 6.9 per cent in the first quarter to 4.0 per cent in the second quarter, due mainly to tepid growth in financial assets. With a weaker growth in mortgage and personal loans, household liabilities also grew at a slower pace of 5.0 per cent in the second quarter, compared with the preceding quarter.

Growth in Household Sector Balance Sheet

	Q1 2022	Q2 2022
	<i>Year-on-Year Percentage Change</i>	
Household Net Worth (= Assets – Liabilities)	8.8	7.7
Assets	8.4	7.4
Financial Assets	6.9	4.0
Residential Property Assets	10.4	12.0
Liabilities	6.0	5.0
Mortgage Loans	5.1	4.5
Personal Loans	8.3	6.2

More data are available on the Singstat Table Builder at
<https://tablebuilder.singstat.gov.sg/table/TS/M700981>

or through the QR code below



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