



## Household Sector Balance Sheet

**Second Quarter 2023**

Household net worth grew by 8.9 per cent on a year-on-year basis in second quarter 2023, exhibiting strengthening growth over two consecutive quarters.

Growth in assets accelerated from 7.2 per cent in first quarter 2023 to 7.6 per cent in second quarter 2023, driven mainly by faster growth in financial assets. In contrast, liabilities contracted by 1.0 per cent in second quarter 2023 due to tepid growth in mortgage loans and a decline in personal loans.

## Key Aggregates on Household Sector Balance Sheet

	2023	
	1Q	2Q
<b>Growth</b>	<i>Year-on-Year Percentage Change</i>	
<b>Household Net Worth (= Assets – Liabilities)</b>	<b>8.2</b>	<b>8.9</b>
<b>Assets</b>	<b>7.2</b>	<b>7.6</b>
Financial Assets	3.8	6.6
Residential Property Assets	11.7	9.1
<b>Liabilities</b>	<b>0.0</b>	<b>-1.0</b>
Mortgage Loans	2.5	1.8
Personal Loans	-6.5	-7.9
<b>Relative Share</b>	<i>Per Cent</i>	
<b>Assets</b>	<b>100.0</b>	<b>100.0</b>
Financial Assets	55.9	56.2
Residential Property Assets	44.1	43.8
<b>Liabilities</b>	<b>100.0</b>	<b>100.0</b>
Mortgage Loans	73.4	73.6
Personal Loans	26.6	26.4
<b>Indicator*</b>	<i>Per Cent of Personal Disposable Income (PDI)</i>	
<b>Household Net Worth</b>	<b>882.4</b>	<b>879.0</b>
<b>Assets</b>	<b>1,002.5</b>	<b>996.4</b>
Financial Assets	560.4	559.5
Residential Property Assets	442.1	436.9
<b>Liabilities</b>	<b>120.1</b>	<b>117.4</b>
Mortgage Loans	88.1	86.4
Personal Loans	32.0	31.0

\*Consistent with international practices, the indicators in the section are derived using the 4-quarter moving sum of PDI.

More data are available on the SingStat Table Builder at  
<https://tablebuilder.singstat.gov.sg/table/TS/M700981>

or through the QR code below



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