

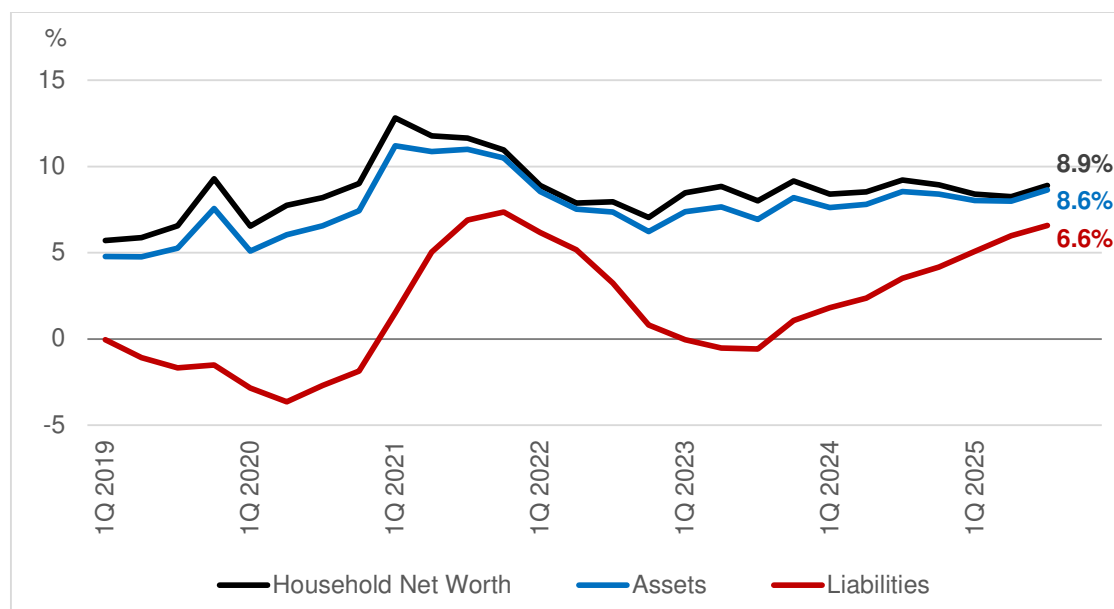
Household Sector Balance Sheet

Third Quarter 2025

The household sector balance sheet provides information on the assets and liabilities held by households¹ in Singapore as at end of the period. Households' assets show the amount of wealth (e.g., financial and residential property assets) owned while households' liabilities show the amount of debts (e.g., mortgage and personal loans) owed by households. Hence, household net worth refers to the difference between total assets and total liabilities and it provides an indication of households' financial health.

Household net worth grew at a faster pace in the third quarter of 2025, rising 8.9% on a year-on-year basis compared to 8.2% growth recorded in the preceding quarter (Chart 1, Table 1). Notably, growth in assets and liabilities increased in the third quarter of 2025 compared to the second quarter of 2025.

Chart 1: Growth in Household Net Worth, Assets and Liabilities, 1Q 2019 – 3Q 2025 (Year-on-Year Percentage Change)



¹ The System of National Accounts (SNA)'s coverage of resident institutional units within the household sector include Singapore citizens, permanent residents, foreigners and unincorporated enterprises (e.g., sole proprietorships) that have engaged in economic activities in Singapore for at least a year.

Households' assets expanded by 8.6% in the third quarter of 2025, mainly supported by faster growth in financial assets and residential property assets (Chart 2). Growth in liabilities increased for eight consecutive quarters, reaching 6.6% in the third quarter of 2025, largely driven by double-digit growth in personal loans (Chart 3).

Chart 2: Percentage-Point Contribution to Growth in Assets, 1Q 2019 – 3Q 2025

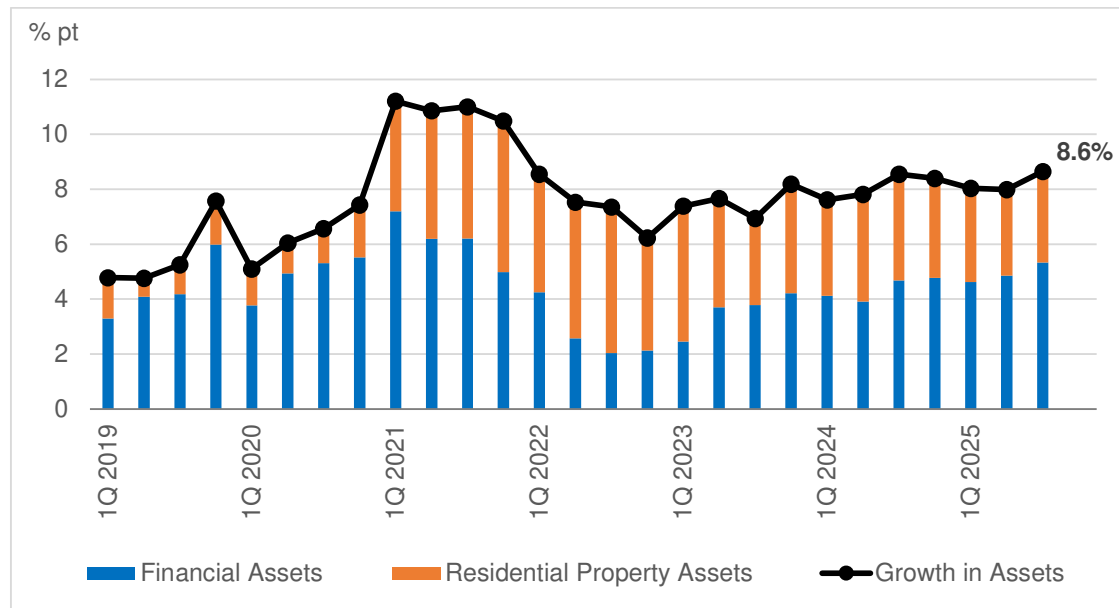


Chart 3: Percentage-Point Contribution to Growth in Liabilities, 1Q 2019 – 3Q 2025

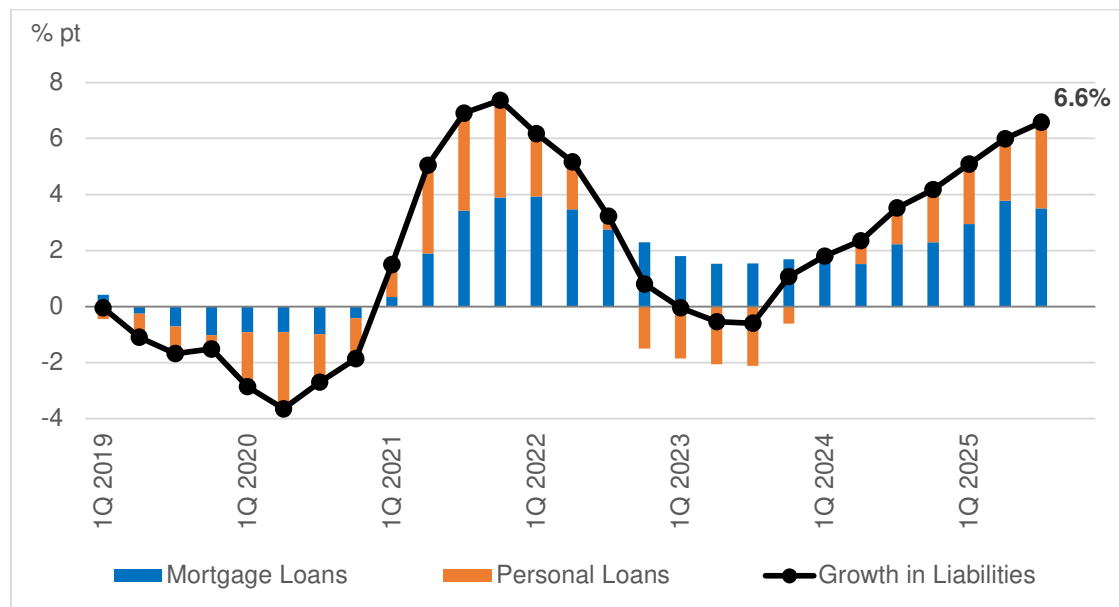


Table 1: Key Aggregates on Household Sector Balance Sheet

	2025		
	1Q	2Q	3Q
Growth	<i>Year-on-Year Percentage Change</i>		
Household Net Worth (= Assets – Liabilities)	8.4	8.2	8.9
Assets	8.0	8.0	8.6
Financial Assets	8.2	8.7	9.5
Residential Property Assets	7.8	7.1	7.6
Liabilities	5.1	6.0	6.6
Mortgage Loans	4.0	5.2	4.8
Personal Loans	8.2	8.3	11.6
Relative Share	<i>Per Cent</i>		
Assets	100.0	100.0	100.0
Financial Assets	56.2	56.3	56.7
Residential Property Assets	43.8	43.7	43.3
Liabilities	100.0	100.0	100.0
Mortgage Loans	73.0	72.8	72.2
Personal Loans	27.0	27.2	27.8
Indicator*	<i>Per Cent of Personal Disposable Income (PDI)</i>		
Household Net Worth	859.6	867.1	880.5
Assets	964.8	973.4	988.3
Financial Assets	542.4	548.4	560.1
Residential Property Assets	422.5	425.0	428.2
Liabilities	105.3	106.3	107.8
Mortgage Loans	76.8	77.4	77.8
Personal Loans	28.4	28.9	29.9

*Consistent with international practices, the indicators in the section are derived using the 4-quarter moving sum of PDI.

More data are available on the SingStat Table Builder:

Data Series

Household Sector Balance Sheet

<https://tablebuilder.singstat.gov.sg/table/TS/M700981>

Personal Disposable Income

<https://tablebuilder.singstat.gov.sg/table/TS/M016081>

QR Code for the
Table



Singapore Department of Statistics
25 November 2025

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