



## International Investment Position (End of Period)

Third Quarter 2022

### INTERNATIONAL INVESTMENT POSITION (IIP)

Singapore's net asset position in the IIP declined 2.1 per cent quarter-on-quarter from \$1,360 bil to \$1,331 bil as at end 3Q 2022. The decline was largely attributed to portfolio investment liabilities (one of the categories under external liabilities) growing over the quarter, while portfolio investment assets and gross reserve assets (under external assets) declined.

	2Q 2022	3Q 2022	Quarter-on-Quarter Change
	S\$ Billion		%
External Assets	6,858	6,947	↑ 1.3
External Liabilities	5,498	5,616	↑ 2.1
Net International Investment Position	1,360	1,331	↓ 2.1

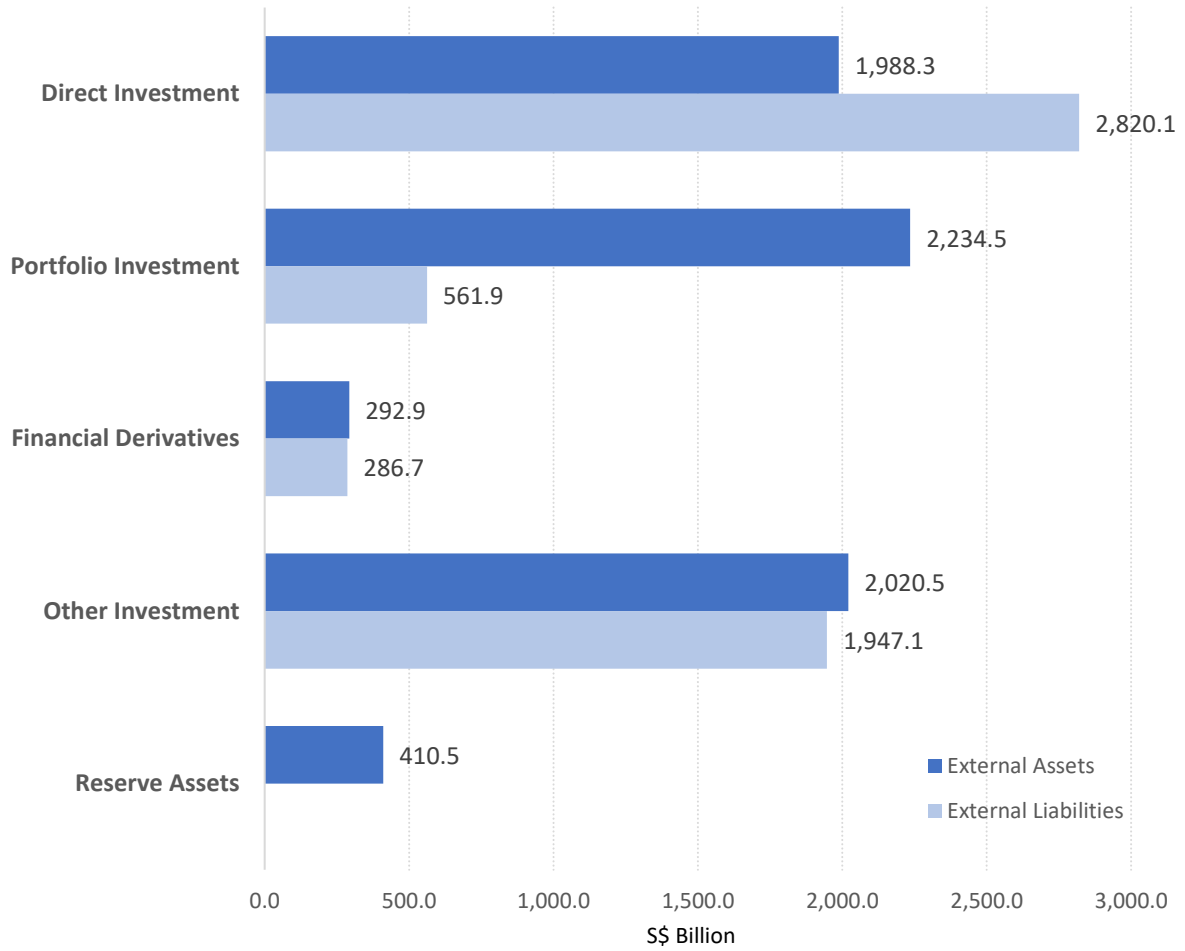
### IIP BY FUNCTIONAL CATEGORY

The net IIP is the difference between an economy's external assets and its external liabilities. External assets and liabilities can in turn be broken down into various functional categories, namely: direct investment, portfolio investment, financial derivatives, other investment and reserve assets (external assets only)<sup>1</sup>.

In Singapore's IIP, direct investment registered a net liability position of \$832 bil while portfolio investment recorded a net asset position of \$1,673 bill. Financial derivatives registered a relatively modest net asset position of \$6 bil, while other investment recorded a net asset position of \$73 bil. Reserve assets stood at \$411 bil as at end 3Q 2022.

<sup>1</sup> Please refer to the following [link](#) for the definition of various functional categories

## Singapore IIP by Functional Category as at End 3Q 2022



Data table is available in the Singstat Table Builder at

IIP: <https://tablebuilder.singstat.gov.sg/table/TS/M060231>

ED: <https://tablebuilder.singstat.gov.sg/table/TS/M060221>

or through the QR codes below



Explore data trends via the IIP and External Debt dashboards at

IIP: <https://go.gov.sg/iipdb>

External Debt: <https://go.gov.sg/extdebtbd>

or through the QR codes below



Singapore Department of Statistics

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