



Foreign Affiliates in Singapore






2021

STATISTICS OF FOREIGN AFFILIATES IN SINGAPORE

The nominal value added of foreign affiliates¹ in Singapore grew by 24.7 per cent to \$313.4 billion in 2021 from \$251.4 billion in 2020. In 2021, total trade of foreign affiliates expanded by 19.2 per cent to \$1.4 trillion, with exports and imports increasing 20.3 per cent and 18.0 per cent on a year-on-year basis to \$732.9 billion and \$661.0 billion respectively.

Foreign affiliates refer to enterprises with more than 50% equity owned by a single foreign investor. In line with Singapore's role as an attractive international business hub, a total of 20,980 foreign affiliates were operating in Singapore in 2021, a slight increase of 0.4 per cent from 2020.

Foreign affiliates in Singapore contributed 60.3 per cent of nominal value added, over 75.0 per cent of total trade and 25.5 per cent of total employment to Singapore's economy in 2021.

Indicator	2020	2021	Year-on-Year Change (%)	Share of Overall Economy (%)
 Nominal Value Added (S\$ Billion)	251.4	313.4	↑ 24.7	60.3
 Exports of Goods & Services (S\$ Billion)	609.1	732.9	↑ 20.3	76.8
 Imports of Goods & Services (S\$ Billion)	560.4	661.0	↑ 18.0	77.3
 Employment (Number)	885,200	867,200	↓ -2.0	25.5
 Number of Enterprises (Number)	20,892	20,980	↑ 0.4	7.2

¹ Statistics of foreign affiliates in Singapore are also known as inward foreign affiliates statistics (inward FATS).

Statistical tables are available at
<https://go.gov.sg/inwardfats-latest-data>



Explore data trends via the interactive dashboard at
<https://go.gov.sg/inwardfatsdb>



View the infographics at <https://go.gov.sg/inwardfats>



Statistics of Foreign Affiliates in Singapore Technical Notes are available at
<https://go.gov.sg/inwardfats-notes>



Singapore Department of Statistics
30 June 2023

For enquiries, please contact:

Mr Andrew Goh T (+65) 68358994 E andrew_goh@singstat.gov.sg

Mr Wilson Wong T (+65) 68358921 E wilson_wong@singstat.gov.sg

Find us on

