









Retail Sales Index and Food & Beverage Services Index

April 2022

| KEY INDICATORS OF RETAIL TRADE | | | | | | |
|---|--|--|--|-------|-------|-------|
|  | TOTAL RETAIL SALES | Year-on-Year ▲ + 12.1% | Month-on-Month (Seasonally adjusted) ▲ + 1.2% | | | |
| | Excluding Motor Vehicles | ▲ + 17.4% | ▲ + 1.7% | | | |
|  | TOTAL RETAIL SALES | Sales Value \$3.7 Billion | Online Sales Proportion 12.5% | | | |
| | Excluding Motor Vehicles | \$3.3 Billion | 14.2% | | | |
| ONLINE SALES PROPORTION (out of the total sales of the respective industry) |  Supermarkets & Hypermarkets |  Computer & Telecommunications Equipment |  Furniture & Household Equipment | | | |
| | | | | 14.8% | 48.2% | 28.3% |

| KEY INDICATORS OF FOOD & BEVERAGE SERVICES | | | |
|---|--|------------------------------|---|
|  | TOTAL FOOD & BEVERAGE SALES | Year-on-Year ▲ + 11.4% | Month-on-Month (Seasonally adjusted) ▲ + 5.2% |
| | TOTAL FOOD & BEVERAGE SALES | Sales Value \$815 Million | Online Sales Proportion 27.0% |

OVERVIEW – RETAIL TRADE

Retail sales increased 12.1% in April 2022 on a year-on-year basis, extending the 8.8% increase in March 2022. Excluding motor vehicles, retail sales rose 17.4%, compared to the 13.6% increase in March 2022. The year-on-year increase in retail sales in April 2022 was partly attributed to larger growths in industries such as Wearing Apparel & Footwear, Food & Alcohol and Department Stores. On a seasonally adjusted basis, retail sales increased 1.2% in April 2022 over the previous month. Excluding motor vehicles, seasonally adjusted retail sales increased 1.7% compared to March 2022.

The estimated total retail sales value in April 2022 was \$3.7 billion. Of this, online retail sales made up an estimated 12.5%, lower than the 14.8% recorded in March 2022 which saw more online promotional events. Excluding motor vehicles, the total retail sales value was about \$3.3 billion, where online retail sales made up 14.2%. Online retail sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries made up 48.2%, 28.3% and 14.8% of the total sales of their respective industry.

Year-on-Year Change (at Current Prices)

Within the retail trade sector, most industries recorded year-on-year growths in sales in April 2022. The Wearing Apparel & Footwear industry recorded a year-on-year increase of 46.6% due to higher demand for bags and footwear, partly boosted by higher tourist spending with the easing of border restrictions. Similarly, sales of Food & Alcohol, Department Stores and Watches & Jewellery increased between 28.4% and 35.6%.















In contrast, sales of Motor Vehicles and Mini-Marts & Convenience Stores fell 16.4% and 5.5% respectively during this period.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, the Wearing Apparel & Footwear, Food & Alcohol and Department Stores industries saw growths in sales of between 13.2% and 17.4%.

On the contrary, sales of Cosmetics, Toiletries & Medical Goods and Supermarkets & Hypermarkets decreased 7.5% and 6.3% respectively during this period.

Change In Retail Sales By Industry

| | | |
|--|--|--|
| Department Stores  Year-on-Year +31.6% Month-on-Month ¹ +13.2% | Supermarkets & Hypermarkets  Year-on-Year +5.1% Month-on-Month ¹ -6.3% | Mini-marts & Convenience Stores  Year-on-Year -5.5% Month-on-Month ¹ -2.4% |
| Food & Alcohol  Year-on-Year +35.6% Month-on-Month ¹ +14.2% | Motor Vehicles  Year-on-Year -16.4% Month-on-Month ¹ -3.1% | Petrol Service Stations  Year-on-Year +24.5% Month-on-Month ¹ -0.2% |
| Cosmetics, Toiletries & Medical Goods  Year-on-Year +15.3% Month-on-Month ¹ -7.5% | Wearing Apparel & Footwear  Year-on-Year +46.6% Month-on-Month ¹ +17.4% | Furniture & Household Equipment  Year-on-Year +16.7% Month-on-Month ¹ -2.6% |
| Recreational Goods  Year-on-Year +7.6% Month-on-Month ¹ +8.8% | Watches & Jewellery  Year-on-Year +28.4% Month-on-Month ¹ +5.2% | Computer & Telecommunications Equipment  Year-on-Year +20.5% Month-on-Month ¹ -5.3% |
| Optical Goods & Books  Year-on-Year -0.7% Month-on-Month ¹ +4.7% | Others  Year-on-Year +6.6% Month-on-Month ¹ +7.1% | |

¹ Seasonally adjusted

OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage services grew by 11.4% in April 2022 on a year-on-year basis, after the 4.6% increase in March 2022. The double-digit growth in sales performance was attributed to the easing of dine-in restrictions² in April 2022 compared to April 2021. On a seasonally adjusted basis, sales of food & beverage services increased 5.2% in April 2022 over the previous month.

The total sales value of food & beverage services in April 2022 was estimated at \$815 million. Of this, online food & beverage sales made up an estimated 27.0%, lower than the 30.3% recorded in March 2022.

Year-on-Year Change (at Current Prices)

Within the food & beverage services sector, all industries recorded year-on-year growths in sales in April 2022. Turnover of Food Caterers grew by 77.7% due mainly to higher demand for in-flight catering with the easing of international travel restrictions. Similarly, sales of Restaurants, Fast Food Outlets as well as Cafes, Food Courts & Other Eating Places increased 17.2%, 3.3% and 3.3% respectively during this period.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, most food & beverage services industries recorded growths in sales in April 2022. Sales of Food Caterers grew by 19.9% while turnover of Restaurants and Cafes, Food Courts & Other Eating Places rose 9.4% and 1.4% respectively during this period.

In contrast, turnover of Fast Food Outlets decreased 0.9% in April 2022 compared to March 2022.

Change In Food & Beverage Sales By Industry

| | | | |
|---|-----------------------------|--|-----------------------------|
| Restaurants  | | Fast Food Outlets  | |
| Year-on-Year | Month-on-Month ¹ | Year-on-Year | Month-on-Month ¹ |
| +17.2% | +9.4% | +3.3% | -0.9% |
| Food Caterers  | | Cafes, Food Courts & Other Eating Places  | |
| Year-on-Year | Month-on-Month ¹ | Year-on-Year | Month-on-Month ¹ |
| +77.7% | +19.9% | +3.3% | +1.4% |

¹ Seasonally adjusted

² Dining-in was allowed at food & beverage establishments for groups of up to 10 fully vaccinated persons from 29 March 2022, and all dine-in restrictions were removed from 26 April 2022. In April 2021, dining-in for groups of up to 8 persons was allowed.

Table 1 Percentage Change of Retail Sales Index (2017=100)

| Industry | Year-on-Year Change | | Month-on-Month Change (Seasonally Adjusted) | |
|---|---------------------|-------------------|--|-------------------|
| | at Current Prices | | at Current Prices | |
| | Mar 22/ Mar 21 | Apr 22/ Apr 21 | Mar 22/ Feb 22 | Apr 22/ Mar 22 |
| Total | 8.8 | 12.1 | 7.4 | 1.2 |
| Total (excl Motor Vehicles) | 13.6 | 17.4 | 8.2 | 1.7 |
| Department Stores | 17.0 | 31.6 | 18.3 | 13.2 |
| Supermarkets & Hypermarkets | 9.3 | 5.1 | 4.7 | -6.3 |
| Mini-marts & Convenience Stores | -6.0 | -5.5 | 0.8 | -2.4 |
| Food & Alcohol | 21.5 | 35.6 | 16.9 | 14.2 |
| Motor Vehicles | -14.1 | -16.4 | 1.6 | -3.1 |
| Petrol Service Stations | 23.9 | 24.5 | 15.8 | -0.2 |
| Cosmetics, Toiletries & Medical Goods | 25.4 | 15.3 | 0.7 | -7.5 |
| Wearing Apparel & Footwear | 26.2 | 46.6 | 18.5 | 17.4 |
| Furniture & Household Equipment | 15.2 | 16.7 | 3.2 | -2.6 |
| Recreational Goods | -1.8 | 7.6 | 0.4 | 8.8 |
| Watches & Jewellery | 16.3 | 28.4 | 5.3 | 5.2 |
| Computer & Telecommunications Equipment | 25.4 | 20.5 | 24.5 | -5.3 |
| Optical Goods & Books | -8.2 | -0.7 | 4.8 | 4.7 |
| Others | -1.5 | 6.6 | 0.6 | 7.1 |

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)

| Industry | Year-on-Year Change | | Month-on-Month Change (Seasonally Adjusted) | |
|--|---------------------|-------------------|--|-------------------|
| | at Current Prices | | at Current Prices | |
| | Mar 22/ Mar 21 | Apr 22/ Apr 21 | Mar 22/ Feb 22 | Apr 22/ Mar 22 |
| Total | 4.6 | 11.4 | 7.9 | 5.2 |
| Restaurants | 4.0 | 17.2 | 16.9 | 9.4 |
| Fast Food Outlets | 3.6 | 3.3 | 1.0 | -0.9 |
| Food Caterers | 48.1 | 77.7 | 24.1 | 19.9 |
| Cafes, Food Courts & Other Eating Places | 1.3 | 3.3 | 0.8 | 1.4 |

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales³ out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

³ Online retail and F&B sales refers to the sales of goods where the order is received and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites, online marketplaces, food delivery platforms or mobile applications. Payment and delivery may or may not be made online.



More data are available on the SingStat Website at go.gov.sg/services-latest-data

or through the QR code below.



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