

## PRESS RELEASE

### Retail Sales Index and Food & Beverage Services Index December 2025

Retail trade and food & beverage (F&B) services are integral to Singapore's domestic consumption, catering to consumers' daily needs and enjoyment. Retailers sell merchandise directly to consumers while F&B operators provide prepared food and drinks for consumption on-premises or take-away. The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the performance of the retail trade and F&B services industries in Singapore respectively, based on the monthly sales of businesses (which include online sales) in these industries. The key indicators also include a snapshot of the proportion of sales conducted online.

KEY INDICATORS OF RETAIL TRADE			
	Year-on-Year	Month-on-Month (Seasonally adjusted)	
	<b>Total Retail Sales</b> <span style="color: green;">▲</span> +2.7%	<span style="color: red;">▼</span> -5.4%	
	<b>Excluding Motor Vehicles</b> <span style="color: green;">▲</span> +1.7%	<span style="color: red;">▼</span> -6.7%	
	<b>Sales Value</b> <b>Total Retail Sales</b> \$4.8 Billion	<b>Online Sales Proportion</b> 14.8%	
	<b>Excluding Motor Vehicles</b> \$4.1 Billion	17.0%	
<b>Online Sales Proportion</b> (Out of the total sales of the respective industry)	 Supermarkets & Hypermarkets 11.7%	 Computer & Telecommunications Equipment 56.5%	 Furniture & Household Equipment 33.4%

KEY INDICATORS OF FOOD & BEVERAGE SERVICES			
	Year-on-Year	Month-on-Month (Seasonally adjusted)	
	<b>Total Food &amp; Beverage Sales</b> <span style="color: green;">▲</span> +0.7%	<span style="color: red;">▼</span> -2.2%	
	<b>Sales Value</b> <b>Total Food &amp; Beverage Sales</b> \$1.0 Billion	<b>Online Sales Proportion</b> 25.8%	

## OVERVIEW – RETAIL TRADE

On a year-on-year basis, retail sales rose 2.7% in December 2025, moderating from the 6.2% growth in November 2025. Excluding motor vehicles, retail sales expanded by 1.7%, continuing the 5.7% growth in November 2025. On a seasonally adjusted basis, retail sales declined 5.4% in December 2025 over the previous month. Excluding motor vehicles, seasonally adjusted retail sales decreased 6.7% compared to November 2025.

The estimated total retail sales value in December 2025 was \$4.8 billion. Of this, an estimated 14.8% were from online retail sales, lower than the 17.0% recorded in November 2025 which had major online shopping events. Excluding motor vehicles, the total retail sales value was about \$4.1 billion, of which 17.0% were from online retail sales. Online retail sales made up 56.5%, 33.4% and 11.7% of the total sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries respectively.

### Year-on-Year Change

(at Current Prices)

Within the retail trade sector, the majority of industries recorded year-on-year growth in sales in December 2025. The Recreational Goods and Computer & Telecommunications Equipment industries recorded year-on-year growths in sales of 13.4% and 12.8% respectively. Similarly, sales of Motor Vehicles rose 10.4%.

In contrast, Petrol Service Stations and retailers of Food & Alcohol recorded year-on-year decreases in sales of 9.1% and 7.1% respectively in December 2025.

### Month-on-Month Change

(at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, most industries recorded declines in sales in December 2025. Sales of Wearing Apparel & Footwear declined 15.5%, mainly due to lower sales of wearing apparel. Similarly, retailers of Cosmetics, Toiletries & Medical Goods, Watches & Jewellery and Furniture & Household Equipment saw decreases in sales of between 10.1% and 11.6%.

Conversely, sales of the Motor Vehicles and Computer & Telecommunications Equipment industries increased 3.3% and 3.1% respectively in December 2025.

### Change in Retail Sales By Industry

#### Department Stores

Year-on-Year  
**-1.7%**



Month-on-Month  
**-2.9%**

#### Supermarkets & Hypermarkets

Year-on-Year  
**+4.0%**



Month-on-Month  
**-1.6%**

#### Mini-marts & Convenience Stores

Year-on-Year  
**+4.9%**



Month-on-Month  
**-6.6%**

#### Food & Alcohol

Year-on-Year  
**-7.1%**



Month-on-Month  
**-2.0%**

#### Motor Vehicles

Year-on-Year  
**+10.4%**



Month-on-Month  
**+3.3%**

#### Petrol Service Stations

Year-on-Year  
**-9.1%**



Month-on-Month  
**-5.7%**

#### Cosmetics, Toiletries & Medical Goods

Year-on-Year  
**+0.2%**



Month-on-Month  
**-11.6%**

#### Wearing Apparel & Footwear

Year-on-Year  
**-1.8%**



Month-on-Month  
**-15.5%**

#### Furniture & Household Equipment

Year-on-Year  
**0.0%**



Month-on-Month  
**-10.1%**

#### Recreational Goods

Year-on-Year  
**+13.4%**



Month-on-Month  
**-5.0%**

#### Watches & Jewellery

Year-on-Year  
**+7.1%**



Month-on-Month  
**-10.1%**

#### Computer & Telecommunications Equipment

Year-on-Year  
**+12.8%**



Month-on-Month  
**+3.1%**

#### Optical Goods & Books

Year-on-Year  
**+1.0%**



Month-on-Month  
**-3.9%**

#### Others

Year-on-Year  
**-7.4%**



Month-on-Month  
**-4.4%**

Month-on-Month values are seasonally adjusted.

## OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage (F&B) services increased 0.7% in December 2025 on a year-on-year basis, extending the 2.5% growth in November 2025. On a seasonally adjusted basis, sales of F&B services fell 2.2% in December 2025 compared to the previous month.

The total sales value of F&B services in December 2025 was estimated at \$1.0 billion. Of this, an estimated 25.8% were from online sales, slightly higher than the 25.3% recorded in November 2025.

### Year-on-Year Change (at Current Prices)

Within the F&B services sector, Food Caterers registered a growth in sales of 5.4%. Similarly, turnover of Fast Food Outlets as well as Cafes, Food Courts & Other Eating Places increased 3.1% and 2.4% respectively during this period.

In contrast, turnover of Restaurants fell 3.4% in December 2025.

### Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, sales of Cafes, Food Courts & Other Eating Places as well as Restaurants fell 3.0% and 2.9% respectively. Similarly, turnover of Food Caterers declined 1.4% during this period.

In contrast, turnover of Fast Food Outlets increased 0.5% in December 2025.

## Change in Food & Beverage Sales By Industry

### Restaurants

Year-on-Year  
**-3.4%**



Month-on-Month  
**-2.9%**

### Fast Food Outlets

Year-on-Year  
**+3.1%**



Month-on-Month  
**+0.5%**

### Food Caterers

Year-on-Year  
**+5.4%**



Month-on-Month  
**-1.4%**

### Cafes, Food Courts & Other Eating Places

Year-on-Year  
**+2.4%**



Month-on-Month  
**-3.0%**

Month-on-Month values are seasonally adjusted.

**Table 1 Percentage Change of Retail Sales Index (2017=100)**

Industry	Year-on-Year		Month-on-Month (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Nov 25/ Nov 24	Dec 25/ Dec 24	Nov 25/ Oct 25	Dec 25/ Nov 25
<b>Total</b>	<b>6.2</b>	<b>2.7</b>	<b>-0.2</b>	<b>-5.4</b>
<b>Total (excl. Motor Vehicles)</b>	<b>5.7</b>	<b>1.7</b>	<b>0.5</b>	<b>-6.7</b>
Department Stores	2.6	-1.7	2.5	-2.9
Supermarkets & Hypermarkets	6.8	4.0	0.8	-1.6
Mini-marts & Convenience Stores	8.9	4.9	3.2	-6.6
Food & Alcohol	-3.2	-7.1	1.9	-2.0
Motor Vehicles	10.4	10.4	-4.9	3.3
Petrol Service Stations	-6.7	-9.1	13.2	-5.7
Cosmetics, Toiletries & Medical Goods	12.0	0.2	3.5	-11.6
Wearing Apparel & Footwear	6.3	-1.8	6.6	-15.5
Furniture & Household Equipment	9.2	0.0	4.2	-10.1
Recreational Goods	14.0	13.4	-5.7	-5.0
Watches & Jewellery	10.9	7.1	-13.6	-10.1
Computer & Telecommunications Equipment	8.1	12.8	4.9	3.1
Optical Goods & Books	5.1	1.0	0.2	-3.9
Others	-8.9	-7.4	1.7	-4.4

**Table 2 Percentage Change of Food & Beverage Services Index (2017=100)**

Industry	Year-on-Year		Month-on-Month (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Nov 25/ Nov 24	Dec 25/ Dec 24	Nov 25/ Oct 25	Dec 25/ Nov 25
<b>Total</b>	<b>2.5</b>	<b>0.7</b>	<b>-0.7</b>	<b>-2.2</b>
Restaurants	-0.5	-3.4	0.4	-2.9
Fast Food Outlets	7.0	3.1	-0.3	0.5
Food Caterers	6.5	5.4	-5.4	-1.4
Cafes, Food Courts & Other Eating Places	2.1	2.4	-0.3	-3.0

## EXPLANATORY NOTES

### Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments<sup>1</sup> respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

### Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

### Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

### Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales<sup>2</sup> out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

### Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

<sup>1</sup> Individual stalls in hawker centres, food courts, coffee shops or canteens are not covered.

<sup>2</sup> Online retail and F&B sales refer to the sales of goods where the order is received remotely and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites (e.g., online marketplaces, food delivery platforms), or mobile applications, regardless of how or where the goods are delivered or collected. This excludes orders made via telephone calls, facsimile, in-premise orders via kiosks or QR codes, and manually typed emails or messages. Payment may or may not be made online.



More information is available on the SingStat Website at [go.gov.sg/services-latest-data](http://go.gov.sg/services-latest-data)

or through the QR code below.



For data tables relating to:

Retail Sales Index: [go.gov.sg/rsi](http://go.gov.sg/rsi)

Food & Beverage Services Index: [go.gov.sg/fsi](http://go.gov.sg/fsi)

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5 February 2026

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