



Retail Sales Index and Food & Beverage Services Index

FEBRUARY 2019



RETAIL TRADE

Total Sales Value
\$3.3 Billion

... of which **5.0%**
was **online sales**



Total

Excluding motor vehicles

↓ 10.0%
Year-on-Year

↓ 1.5%
Month-on-Month¹

↓ 10.7%
Year-on-Year

↑ 1.5%
Month-on-Month¹

	% Change in Retail Sales	Year-on-Year	Month-on-Month ¹
 Department Stores ²		↓ 11.8	↑ 5.4
 Supermarkets & Hypermarkets		↓ 13.2	↑ 3.8
 Mini-marts & Convenience Stores		↓ 5.2	↑ 3.0
 Food Retailers ³		↓ 24.8	↑ 9.5
 Motor Vehicles		↓ 5.0	↓ 15.3
 Petrol Service Stations		↓ 7.7	↓ 0.7
 Medical Goods & Toiletries		↓ 10.4	↓ 1.0
 Wearing Apparel & Footwear		↓ 14.9	↑ 8.5
 Furniture & Household Equipment		↓ 14.7	↓ 9.8
 Recreational Goods		↓ 5.2	↓ 1.5
 Watches & Jewellery		↓ 9.2	↑ 5.7
 Computer & Telecommunications Equipment		↓ 4.3	↓ 7.9
 Optical Goods & Books		↓ 7.2	↓ 9.4

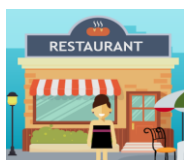
¹ Seasonally adjusted

² Data exclude department stores cum supermarkets (e.g. hypermarkets), which is grouped under Supermarkets & Hypermarkets

³ Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

Retail Sales Index and Food & Beverage Services Index

FEBRUARY 2019







FOOD & BEVERAGE SERVICES

Total Sales Value
\$855 Million

↓ 2.3%
Year-on-Year

↓ 0.6%
Month-on-Month¹

% Change in Sales of F&B Services		Year-on-Year	Month-on-Month ¹
	Restaurants	↓ 4.7	↓ 0.1
	Fast Food Outlets	↑ 5.6	↑ 2.6
	Food Caterers	↓ 8.0	↑ 1.7
	Other Eating Places (e.g. Cafes)	↑ 0.6	↓ 3.2

¹ Seasonally adjusted

OVERVIEW

Retail Sales

- Retail sales decreased 10.0% in February 2019 compared to February 2018. This was due mainly to higher sales in February 2018 associated with the Chinese New Year festive season. Excluding motor vehicles, retail sales fell 10.7%.
- Compared to the previous month, retail sales (seasonally adjusted) decreased 1.5% in February 2019. Excluding motor vehicles, retail sales increased 1.5%.
- The estimated total retail sales value in February 2019 was about \$3.3 billion. Of which, online retail sales made up an estimated 5.0%.

Sales of Food & Beverage Services

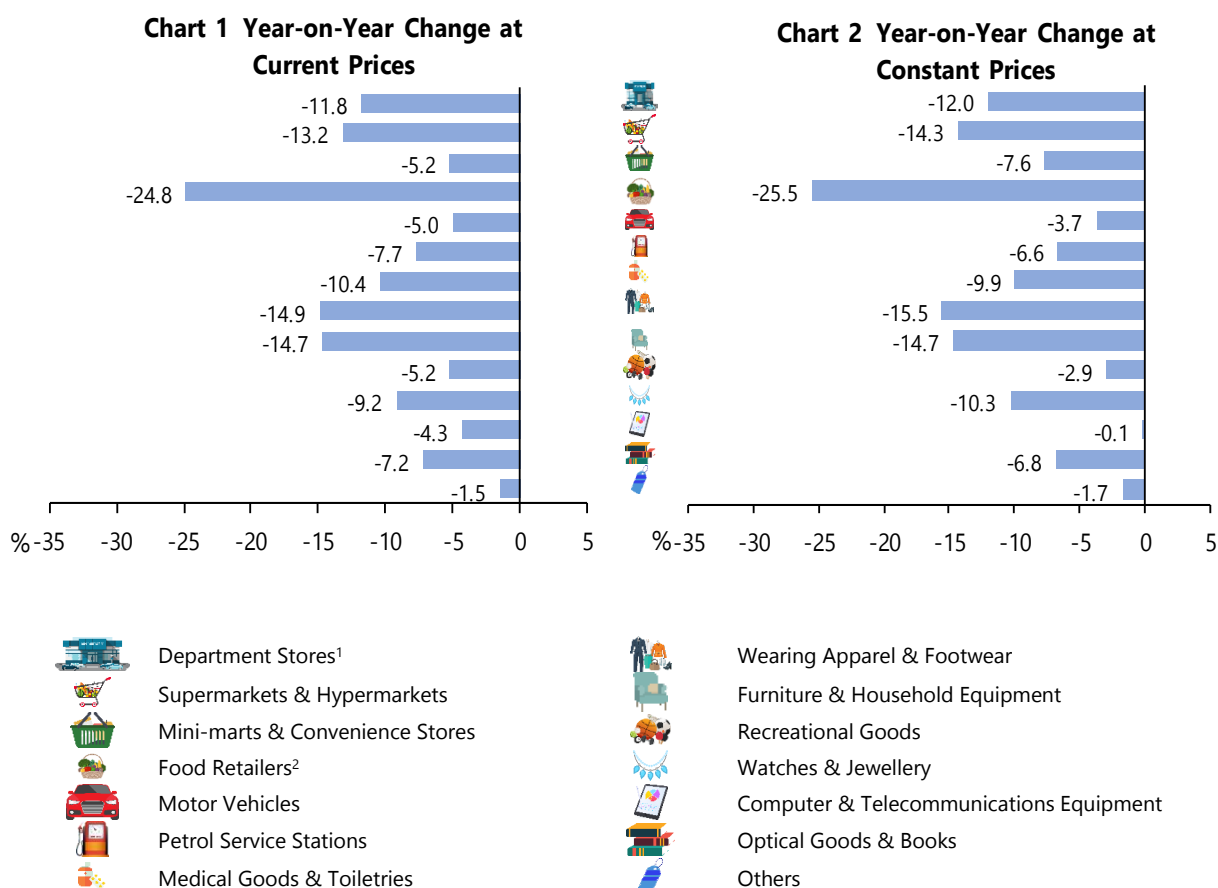
- Compared to the same period last year, sales of food & beverage services decreased 2.3% in February 2019.
- On a seasonally adjusted basis, sales of food & beverage services decreased 0.6% in February 2019 over the previous month.
- The total sales value of food & beverage services in February 2019 was estimated at \$855 million, compared to \$875 million in February 2018.

Note: The year-on-year growth rate may differ from that derived using values which are rounded.

RETAIL SALES BY INDUSTRY

Year-on-Year Change

A key contributing factor to the lower retail sales in February 2019 compared to February 2018 was the Chinese New Year festive season which was celebrated in mid-February in 2018, while it occurred in early February in 2019. Industries such as Food Retailers, Wearing Apparel & Footwear, Supermarkets & Hypermarkets, Department Stores and Medical Goods & Toiletries registered declines in retail sales of between 10.4% and 24.8% (Chart 1). Sales of the Furniture & Household Equipment industry also decreased 14.7%, due mainly to lower demand for furniture. Similarly, sales of the Watches & Jewellery, Petrol Service Stations and Optical Goods & Books industries decreased between 7.2% and 9.2%.



¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is grouped under Supermarkets & Hypermarkets

² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

RETAIL SALES BY INDUSTRY

Month-on-Month Change (Seasonally Adjusted)

Based on seasonally adjusted data, lower retail sales were recorded for the Motor Vehicles industry (-15.3%), with fewer motor vehicles sold in February 2019 (Chart 3). Likewise, sales of the Furniture & Household Equipment and Optical Goods & Books industries decreased 9.8% and 9.4% respectively, due mainly to lower demand for furniture and books.

In contrast, sales of the Food Retailers, Wearing Apparel & Footwear, Watches & Jewellery and Department Stores industries rose between 5.4% and 9.5% in February 2019 over the previous month.

Chart 3 Month-on-Month Change at Current Prices (Seasonally Adjusted)

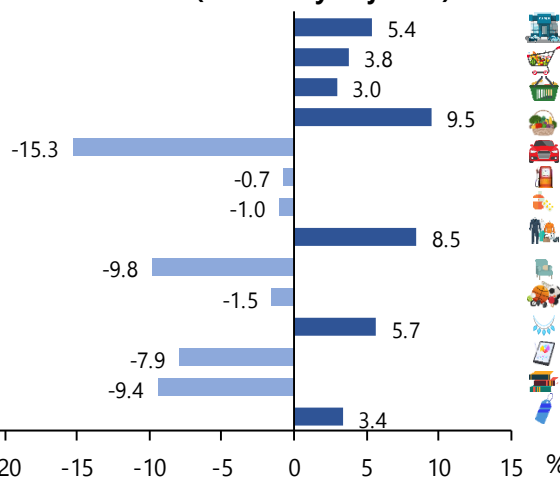
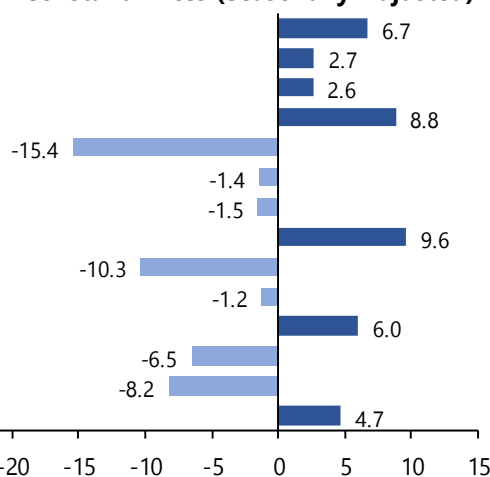


Chart 4 Month-on-Month Change at Constant Prices (Seasonally Adjusted)



Department Stores¹
Supermarkets & Hypermarkets
Mini-marts & Convenience Stores
Food Retailers²
Motor Vehicles
Petrol Service Stations
Medical Goods & Toiletries



Wearing Apparel & Footwear
Furniture & Household Equipment
Recreational Goods
Watches & Jewellery
Computer & Telecommunications Equipment
Optical Goods & Books
Others

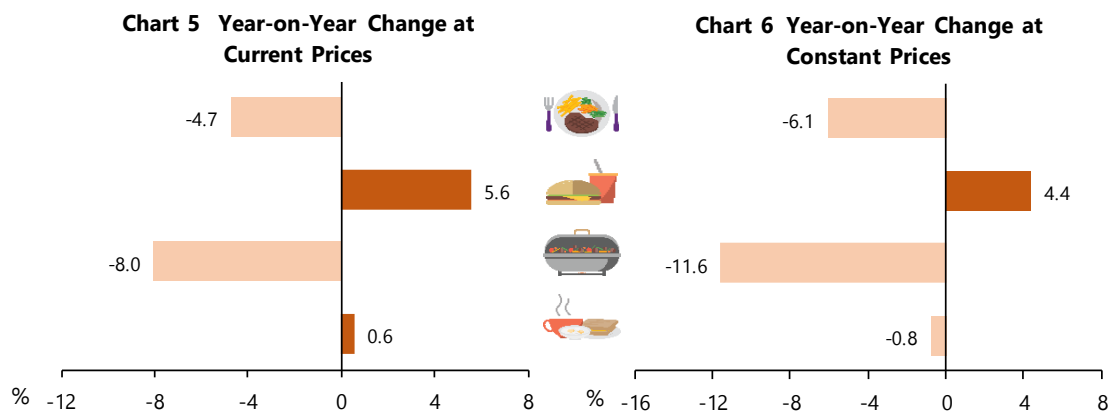
¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is grouped under Supermarkets & Hypermarkets
² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

Year-on-Year Change

Turnover of Food Caterers and Restaurants decreased 8.0% and 4.7% respectively on a year-on-year basis, due mainly to the higher turnover in February 2018 when the Chinese New Year festive season was celebrated in the middle of the month (Chart 5).

Conversely, sales of Fast Food Outlets and Other Eating Places (such as cafes) increased 5.6% and 0.6% respectively.



Restaurants



Fast Food Outlets



Food Caterers



Other Eating Places

SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

Month-on-Month Change (Seasonally Adjusted)

Turnover (seasonally adjusted) of Other Eating Places and Restaurants declined 3.2% and 0.1% respectively in February 2019 over the previous month (Chart 7).

On the other hand, sales of Fast Food Outlets and Food Caterers rose 2.6% and 1.7% respectively.

Chart 7 Month-on-Month Change at Current Prices (Seasonally Adjusted)

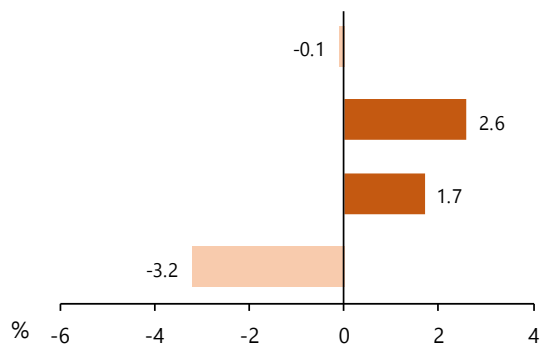
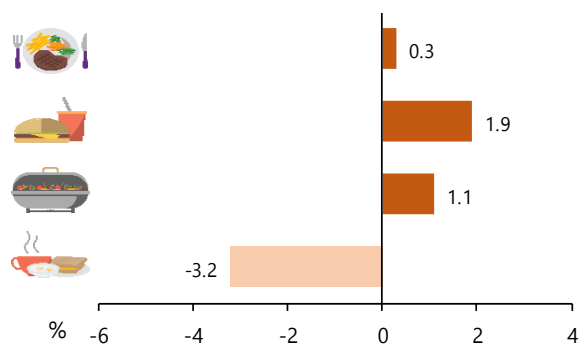


Chart 8 Month-on-Month Change at Constant Prices (Seasonally Adjusted)



Restaurants



Food Caterers



Fast Food Outlets



Other Eating Places

Table 1 Percentage Change of Retail Sales Index (2017=100)								
Industry	Year-on-Year Change				Month-on-Month Change (Seasonally Adjusted)			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	Jan 19/ Jan 18	Feb 19/ Feb 18	Jan 19/ Jan 18	Feb 19/ Feb 18	Jan 19/ Dec 18	Feb 19/ Jan 19	Jan 19/ Dec 18	Feb 19/ Jan 19
Total	7.6	-10.0	7.5	-10.0	0.5	-1.5	0.1	-1.5
Total (excl Motor Vehicles)	5.3	-10.7	4.9	-10.9	-1.1	1.5	-1.7	1.6
Department Stores ¹	8.8	-11.8	7.9	-12.0	3.2	5.4	-0.4	6.7
Supermarkets & Hypermarkets	9.7	-13.2	8.0	-14.3	-2.0	3.8	-1.2	2.7
Mini-marts & Convenience Stores	2.1	-5.2	-0.7	-7.6	-0.1	3.0	0.2	2.6
Food Retailers ²	8.3	-24.8	6.8	-25.5	-1.7	9.5	-1.1	8.8
Motor Vehicles	20.0	-5.0	21.8	-3.7	8.3	-15.3	8.7	-15.4
Petrol Service Stations	0.1	-7.7	1.6	-6.6	1.4	-0.7	1.9	-1.4
Medical Goods & Toiletries	10.1	-10.4	10.4	-9.9	-2.0	-1.0	-1.7	-1.5
Wearing Apparel & Footwear	10.6	-14.9	8.2	-15.5	-3.5	8.5	-4.4	9.6
Furniture & Household Equipment	-0.1	-14.7	0.3	-14.7	4.4	-9.8	5.0	-10.3
Recreational Goods	1.1	-5.2	3.5	-2.9	-4.1	-1.5	-4.0	-1.2
Watches & Jewellery	3.9	-9.2	4.4	-10.3	-0.7	5.7	-1.6	6.0
Computer & Telecommunications Equipment	-11.4	-4.3	-6.1	-0.1	-4.2	-7.9	-7.8	-6.5
Optical Goods & Books	-1.4	-7.2	-1.5	-6.8	-5.5	-9.4	-7.1	-8.2
Others	8.7	-1.5	7.3	-1.7	-2.4	3.4	-3.0	4.7

¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is grouped under Supermarkets & Hypermarkets

² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)								
Industry	Year-on-Year Change				Month-on-Month Change (Seasonally Adjusted)			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	Jan 19/ Jan 18	Feb 19/ Feb 18	Jan 19/ Jan 18	Feb 19/ Feb 18	Jan 19/ Dec 18	Feb 19/ Jan 19	Jan 19/ Dec 18	Feb 19/ Jan 19
Total	6.2	-2.3	4.7	-3.9	-1.7	-0.6	-2.3	-0.6
Restaurants	7.0	-4.7	5.4	-6.1	-2.7	-0.1	-3.2	0.3
Fast Food Outlets	10.8	5.6	10.8	4.4	4.2	2.6	4.1	1.9
Food Caterers	9.5	-8.0	5.9	-11.6	-10.7	1.7	-13.6	1.1
Other Eating Places	2.7	0.6	1.3	-0.8	0.2	-3.2	0.2	-3.2

Explanatory Notes

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are presented at both current prices and constant prices. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity. By removing the price effect, the indices at constant prices measure the changes in the volume of economic activity.

To reflect changes in the structure of retail trade and F&B services industries, the coverage and weighting patterns of the RSI and FSI series are revised at regular intervals. The base year of these two indices is 2017.

Data Collection

Data for the compilation of the RSI and FSI are primarily obtained from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for in-premises consumption or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the base year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industry respectively.

To derive the indices at constant prices, the sales indices at current prices at detailed industry level are first deflated by appropriate price indices. These component indices at constant prices are then weighted and aggregated to derive the overall indices at constant prices.

Online Retail Sales Proportion

The RSI covers retail sales of:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The proportion of online retail sales¹ out of total retail sales is also estimated for the overall retail trade sector.

¹Online retail sales refers to the sales of goods where the order is received and the price and terms of sale are agreed on via online means, e.g. through company's website, third-party websites, mobile applications, extranet or Electronic Data Interchange. Payment and delivery may or may not be made online.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

Singapore Department of Statistics
12 April 2019

More data are available at SingStat website at <https://www.singstat.gov.sg/publications/industry/monthly-retail-sales-and-food-beverage-service-indices>

or through the QR code below.



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