



## Retail Sales Index and Food & Beverage Services Index

JANUARY 2019














### Retail Sales Index<sup>1</sup>

Total







Total (excluding motor vehicles)



% Change in Retail Sales		Year-on-Year	Month-on-Month <sup>2</sup>
	Department Stores <sup>3</sup>	↑ 8.9	↑ 3.3
	Supermarkets & Hypermarkets	↑ 8.8	↓ 2.8
	Mini-marts & Convenience Stores	↑ 2.1	↓ 1.0
	Food Retailers <sup>4</sup>	↑ 8.0	↓ 6.8
	Motor Vehicles	↑ 20.0	↑ 8.3
	Petrol Service Stations	↑ 0.1	↑ 1.4
	Medical Goods & Toiletries	↑ 9.3	↓ 2.9
	Wearing Apparel & Footwear	↑ 10.5	↓ 4.1
	Furniture & Household Equipment	↑ 0.9	↑ 4.6
	Recreational Goods	↑ 0.9	↓ 4.0
	Watches & Jewellery	↑ 5.2	↑ 0.8
	Computer & Telecommunications Equipment	↓ 11.5	↓ 3.6
	Optical Goods & Books	↓ 1.6	↓ 5.6

### Food & Beverage Services Index<sup>1</sup>



% Change in Sales of F&B Services		Year-on-Year	Month-on-Month <sup>2</sup>
	Restaurants	↑ 7.5	↓ 2.6
	Fast Food Outlets	↑ 10.8	↑ 4.2
	Food Caterers	↑ 8.1	↓ 11.9
	Other Eating Places (e.g. Cafes)	↑ 1.8	↓ 0.7

<sup>1</sup> At current prices

<sup>2</sup> Seasonally adjusted

<sup>3</sup> Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

<sup>4</sup> Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

**RETAIL SALES  
AND  
SALES OF FOOD & BEVERAGE SERVICES**

**Retail Sales**

- Retail sales increased 7.6% in January 2019 compared to January 2018. Excluding motor vehicles, retail sales grew by 5.3%.
- Compared to the previous month, retail sales (seasonally adjusted) increased 0.2% in January 2019. Excluding motor vehicles, retail sales declined 1.5%.
- The total retail sales value in January 2019 was about \$4.2 billion. Of which, online retail sales made up an estimated 4.8%.

**Sales of Food & Beverage Services**

- Compared to the same period last year, sales of food & beverage services increased 5.9% in January 2019.
- On a seasonally adjusted basis, sales of food & beverage services decreased 2.1% in January 2019 over the previous month.
- The total sales value of food & beverage services in January 2019 was estimated at \$862 million, compared to \$814 million in January 2018.

*Note: The year-on-year growth rate may differ from that derived using values which are rounded.*

## RETAIL SALES BY INDUSTRY

### Year-on-Year Change

Most retail industries recorded higher sales in January 2019 compared to January 2018 (Chart 1). Sales of the Motor Vehicles industry increased 20.0%, partly attributed to the Singapore Motor Show event. The Wearing Apparel & Footwear, Medical Goods & Toiletries, Department Stores, Supermarkets & Hypermarkets and Food Retailers industries registered growths of between 8.0% and 10.5%, as a result of higher demand during the pre-Chinese New Year festive season.

In contrast, sales of the Computer & Telecommunications Equipment industry declined 11.5%, due partly to lower demand for mobile phones during this period.

Chart 1 Year-on-Year Change at Current Prices

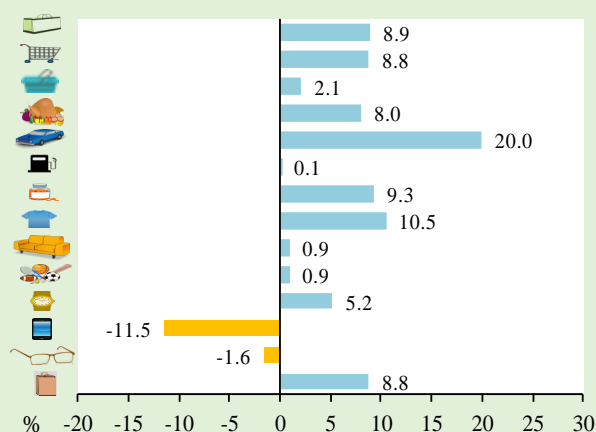
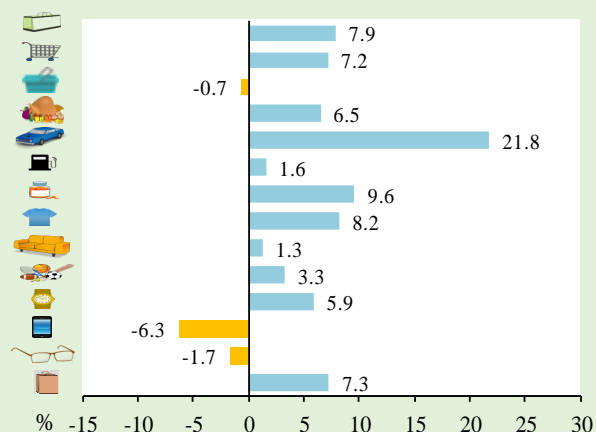









Chart 2 Year-on-Year Change at Constant Prices



-  Department Stores<sup>1</sup>
-  Supermarkets & Hypermarkets
-  Mini-marts & Convenience Stores
-  Food Retailers<sup>2</sup>
-  Motor Vehicles
-  Petrol Service Stations
-  Medical Goods & Toiletries

-  Wearing Apparel & Footwear
-  Furniture & Household Equipment
-  Recreational Goods
-  Watches & Jewellery
-  Computer & Telecommunications Equipment
-  Optical Goods & Books
-  Others

<sup>1</sup> Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

<sup>2</sup> Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

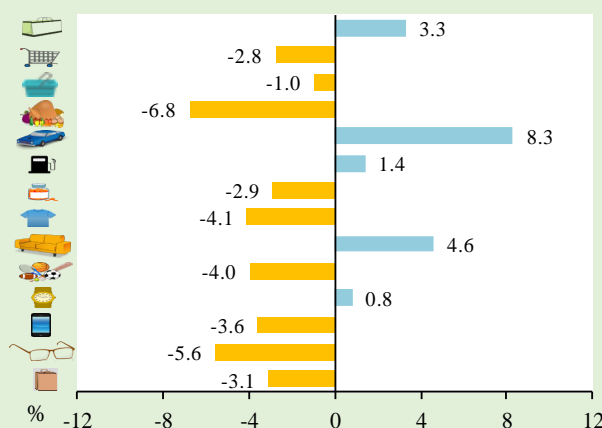
## RETAIL SALES BY INDUSTRY

### Month-on-Month Change (Seasonally Adjusted)

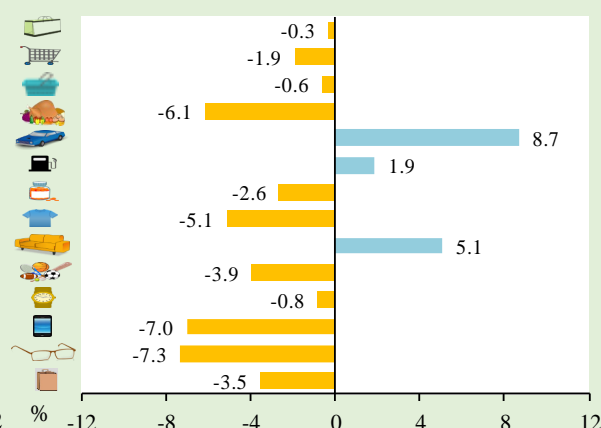
Based on seasonally adjusted data, higher sales were recorded for the Motor Vehicles (8.3%) industry, with more vehicles sold compared to December 2018 (Chart 3). Likewise, sales of the Furniture & Household Equipment, Department Stores and Petrol Service Stations industries increased between 1.4% and 4.6%.


On the other hand, sales of the Food Retailers industry decreased 6.8% in January 2019 over the previous month. Similarly, the Optical Goods & Books, Wearing Apparel & Footwear and Recreational Goods industries reported declines in sales of between 4.0% and 5.6%, due partly to lower demand for books, footwear and toys.

**Chart 3 Month-on-Month Change at Current Prices (Seasonally Adjusted)**




**Chart 4 Month-on-Month Change at Constant Prices (Seasonally Adjusted)**




 Department Stores<sup>1</sup>

 Supermarkets & Hypermarkets


 Mini-marts & Convenience Stores

 Food Retailers<sup>2</sup>


 Motor Vehicles

 Petrol Service Stations

 Medical Goods & Toiletries


 Wearing Apparel & Footwear


 Furniture & Household Equipment

 Recreational Goods

 Watches & Jewellery

 Computer & Telecommunications Equipment

 Optical Goods & Books

 Others

<sup>1</sup> Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

<sup>2</sup> Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

## SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

### Year-on-Year Change

All food & beverage services industries registered higher sales on a year-on-year basis (Chart 5). Sales of Fast Food Outlets, Food Caterers and Restaurants grew between 7.5% and 10.8% in January 2019 compared to January 2018. Other Eating Places (such as cafes) grew by 1.8% during this period.

Chart 5 Year-on-Year Change at Current Prices

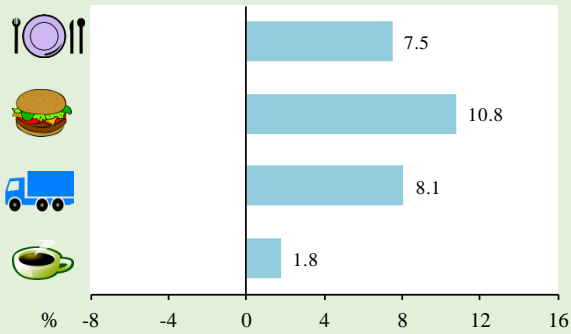
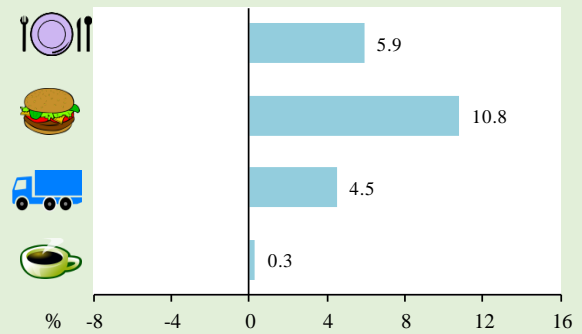




Chart 6 Year-on-Year Change at Constant Prices



 Restaurants

 Food Caterers

 Fast Food Outlets

 Other Eating Places

## SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

### Month-on-Month Change (Seasonally Adjusted)

Seasonally adjusted data for Food Caterers, Restaurants and Other Eating Places showed decreases in sales of between 0.7% and 11.9% in January 2019 over the previous month.

In contrast, turnover of Fast Food Outlets grew by 4.2% over the same period.

Chart 7 Month-on-Month Change at Current Prices (Seasonally Adjusted)

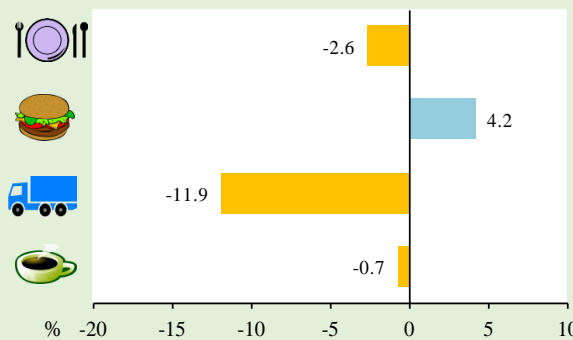




Chart 8 Month-on-Month Change at Constant Prices (Seasonally Adjusted)



 Restaurants  
 Fast Food Outlets

 Food Caterers  
 Other Eating Places

## Retail Sales Index and Food & Beverage Services Index, January 2019

<b>Table 1 Percentage Change of Retail Sales Index (2017=100)</b>								
Industry	Year-on-Year Change				Month-on-Month Change (Seasonally Adjusted)			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	Dec 18/ Dec 17	Jan 19/ Jan 18	Dec 18/ Dec 17	Jan 19/ Jan 18	Dec 18/ Nov 18	Jan 19/ Dec 18	Dec 18/ Nov 18	Jan 19/ Dec 18
<b>Total</b>	<b>-5.8</b>	<b>7.6</b>	<b>-5.4</b>	<b>7.5</b>	<b>-2.3</b>	<b>0.2</b>	<b>-2.6</b>	<b>-0.2</b>
Total (excl Motor Vehicles)	-2.8	5.3	-2.9	4.9	-3.4	-1.5	-3.8	-2.1
Department Stores <sup>1</sup>	-1.4	8.9	-2.4	7.9	-12.5	3.3	-10.6	-0.3
Supermarkets & Hypermarkets	-0.7	8.8	-2.3	7.2	0.2	-2.8	0.0	-1.9
Mini-marts & Convenience Stores	-1.1	2.1	-4.0	-0.7	-1.2	-1.0	-1.5	-0.6
Food Retailers <sup>2</sup>	-2.6	8.0	-3.9	6.5	-1.4	-6.8	-1.5	-6.1
Motor Vehicles	-20.7	20.0	-18.3	21.8	3.7	8.3	3.7	8.7
Petrol Service Stations	-0.4	0.1	-1.3	1.6	-3.2	1.4	-0.6	1.9
Medical Goods & Toiletries	2.3	9.3	2.3	9.6	-2.1	-2.9	-3.3	-2.6
Wearing Apparel & Footwear	-0.4	10.5	-2.9	8.2	-1.9	-4.1	-2.8	-5.1
Furniture & Household Equipment	-3.6	0.9	-3.8	1.3	-6.1	4.6	-6.5	5.1
Recreational Goods	-5.8	0.9	-4.3	3.3	-4.9	-4.0	-5.3	-3.9
Watches & Jewellery	-5.7	5.2	-3.4	5.9	-7.8	0.8	-9.5	-0.8
Computer & Telecommunications Equipment	-18.7	-11.5	-10.8	-6.3	-5.6	-3.6	-6.0	-7.0
Optical Goods & Books	-3.0	-1.6	-2.8	-1.7	1.6	-5.6	2.1	-7.3
Others	2.6	8.8	1.0	7.3	0.1	-3.1	-1.1	-3.5

<sup>1</sup> Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

<sup>2</sup> Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

<b>Table 2 Percentage Change of Food &amp; Beverage Services Index (2017=100)</b>								
Industry	Year-on-Year Change				Month-on-Month Change (Seasonally Adjusted)			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	Dec 18/ Dec 17	Jan 19/ Jan 18	Dec 18/ Dec 17	Jan 19/ Jan 18	Dec 18/ Nov 18	Jan 19/ Dec 18	Dec 18/ Nov 18	Jan 19/ Dec 18
<b>Total</b>	<b>4.6</b>	<b>5.9</b>	<b>3.4</b>	<b>4.4</b>	<b>0.5</b>	<b>-2.1</b>	<b>0.4</b>	<b>-2.7</b>
Restaurants	5.3	7.5	3.6	5.9	2.0	-2.6	1.8	-3.1
Fast Food Outlets	5.9	10.8	6.4	10.8	0.9	4.2	0.9	4.1
Food Caterers	6.6	8.1	5.7	4.5	3.2	-11.9	3.3	-14.7
Other Eating Places	2.6	1.8	1.1	0.3	-2.4	-0.7	-2.4	-0.8

## **Explanatory Notes**

### ***Introduction***

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are presented at both current prices and constant prices. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity. By removing the price effect, the indices at constant prices measure the changes in the volume of economic activity.

To reflect changes in the structure of retail trade and F&B services industries, the coverage and weighting patterns of the RSI and FSI series are revised at regular intervals. The base year of these two indices is 2017.

### ***Data Collection***

Data for the compilation of the RSI and FSI are primarily obtained from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for in-premises consumption or on a take-away basis.

### ***Index Compilation***

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the base year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industry respectively.

To derive the indices at constant prices, the sales indices at current prices at detailed industry level are first deflated by appropriate price indices. These component indices at constant prices are then weighted and aggregated to derive the overall indices at constant prices.



### ***Online Retail Sales Proportion***

The RSI covers retail sales of:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The proportion of online retail sales<sup>1</sup> out of total retail sales is also estimated for the overall retail trade sector.

<sup>1</sup>Online retail sales refers to the sales of goods where the order is received and the price and terms of sale are agreed on via online means, e.g. through company's website, third-party websites, mobile applications, extranet or Electronic Data Interchange. Payment and delivery may or may not be made online.

### ***Seasonal Adjustment***

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

Singapore Department of Statistics  
12 March 2019

More data are available at SingStat website at  
<https://www.singstat.gov.sg/publications/industry/monthly-retail-sales-and-food-beverage-service-indices>

or through the QR code below.



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