



Retail Sales Index
Food & Beverage Services Index
July 2015

Highlights

Retail Sales

- Retail sales (seasonally adjusted) decreased 2.2% in July 2015 over the previous month. Excluding motor vehicles, retail sales increased 2.6%.
- Compared to July 2014, retail sales increased 5.2% in July 2015. Excluding motor vehicles, retail sales increased 0.8%.
- The total retail sales value in July 2015 was estimated at \$3.5 billion, higher than the \$3.3 billion in July 2014.














Sales of Food & Beverage Services

- Sales of food & beverage services (seasonally adjusted) increased 3.1% in July 2015 over the previous month.
- Compared to the same period last year, sales of food & beverage services declined 1.0% in July 2015.
- The total sales value of food & beverage services in July 2015 was estimated at \$640 million, lower than the \$647 million in July 2014.

Note: The year-on-year growth rate may differ from that derived using values which are rounded to the nearest billion dollars.





Retail Sales Index¹, July 2015



% Change in Retail Sales		Month-on-Month ²	Year-on-Year
	Department Stores	↑ 0.7	↑ 3.0
	Supermarkets	↓ 2.1	↓ 0.8
	Mini-marts & Convenience Stores	↑ 1.0	↓ 3.8
	Food & Beverages	↑ 1.6	↓ 3.2
	Motor Vehicles	↓ 23.1	↑ 40.6
	Petrol Service Stations	↓ 0.7	↓ 16.4
	Medical Goods & Toiletries	↑ 12.8	↑ 9.9
	Wearing Apparel & Footwear	↓ 5.0	↓ 2.9
	Furniture & Household Equipment	↓ 3.6	↓ 5.5
	Recreational Goods	↑ 10.6	↑ 3.7
	Watches & Jewellery	↑ 13.4	↑ 11.7
	Telecommunications Apparatus & Computers	↑ 8.2	↑ 6.4
	Optical Goods & Books	↑ 5.2	↓ 4.4

Food & Beverage Services Index¹, July 2015



% Change in Sales of F&B Services		Month-on-Month ²	Year-on-Year
	Restaurants	↑ 4.8	↓ 3.5
	Fast Food Outlets	↓ 0.1	0.0
	Food Caterers	↑ 6.4	↑ 1.6
	Other Eating Places (e.g. Cafes)	↑ 1.2	↑ 0.5

¹ At current prices

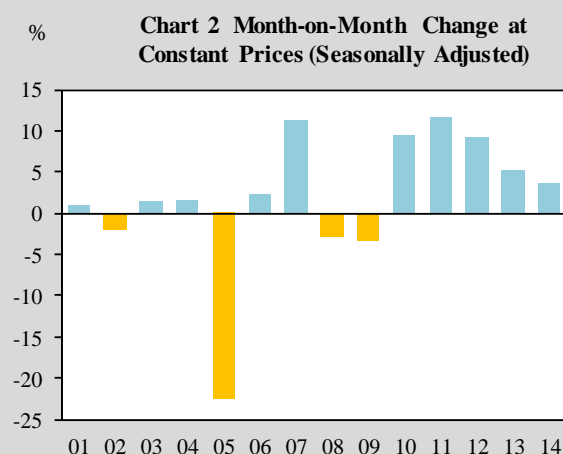
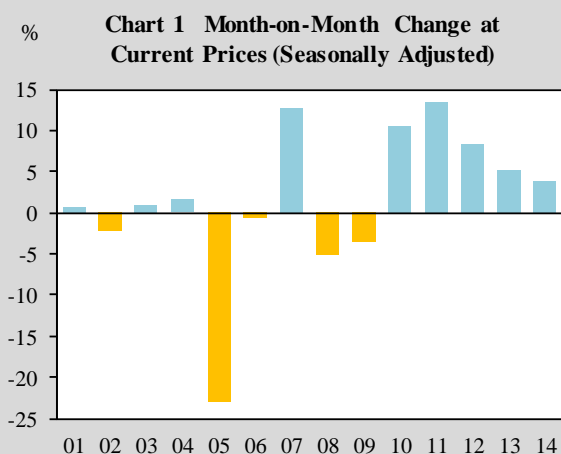
² Seasonally adjusted

Retail Sales by Industry

Month-on-Month Change (Seasonally Adjusted)

After seasonal adjustment, retail sales of motor vehicles decreased 23.1% in July 2015 compared to June 2015 (Table 1). Retail sales of wearing apparel & footwear, furniture & household equipment, supermarkets and petrol service stations also declined between 0.7% and 5.0%.

On the other hand, retail sales of watches & jewellery, medical goods & toiletries and recreational goods increased between 10.6% and 13.4% in July 2015 compared to June 2015. Similarly, retail sales of telecommunications apparatus & computers, optical goods & books, food & beverages, mini-marts & convenience stores and department stores rose between 0.7% and 8.2%.



- 01 Department Stores
- 02 Supermarkets
- 03 Mini-marts & Convenience Stores
- 04 Food & Beverages
- 05 Motor Vehicles
- 06 Petrol Service Stations
- 07 Medical Goods & Toiletries

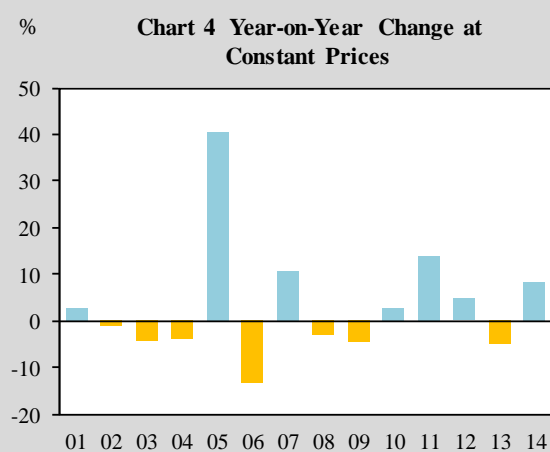
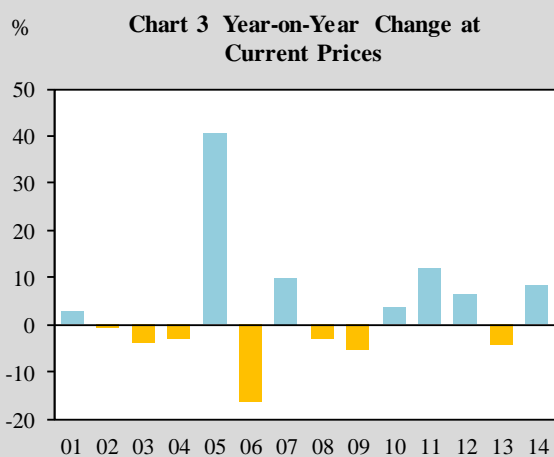
- 08 Wearing Apparel & Footwear
- 09 Furniture & Household Equipment
- 10 Recreational Goods
- 11 Watches & Jewellery
- 12 Telecommunications Apparatus & Computers
- 13 Optical Goods & Books
- 14 Others

Retail Sales by Industry

Year-on-Year Change

Compared to July 2014, retailers of motor vehicles and watches & jewellery recorded increases of 40.6% and 11.7% in sales respectively in July 2015. Retail sales of medical goods & toiletries, telecommunications apparatus & computers, recreational goods and department stores also rose between 3.0% and 9.9%.

In contrast, retail sales of petrol service stations decreased 16.4% in July 2015 over July 2014. Similarly, retail sales of furniture & household equipment, optical goods & books, mini-marts & convenience stores, food & beverages, wearing apparel & footwear and supermarkets declined between 0.8% and 5.5% over the same period.



- 01 Department Stores
- 02 Supermarkets
- 03 Mini-marts & Convenience Stores
- 04 Food & Beverages
- 05 Motor Vehicles
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- 07 Medical Goods & Toiletries

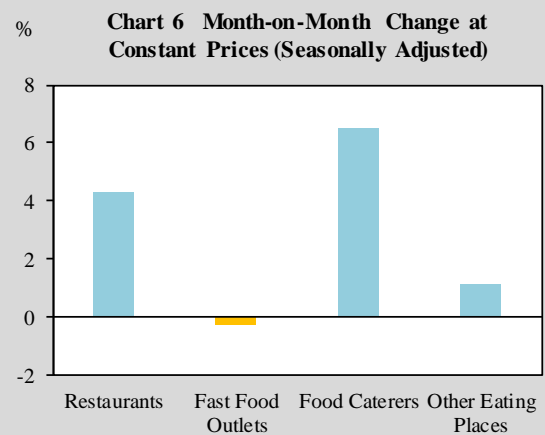
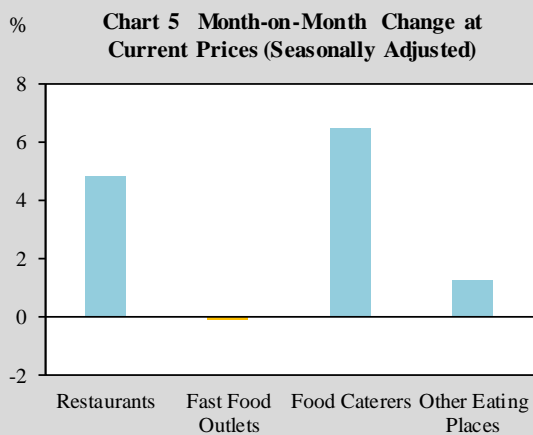
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- 13 Optical Goods & Books
- 14 Others

Sales of Food & Beverage Services by Industry

Month-on-Month Change (Seasonally Adjusted)

After seasonal adjustment, food caterers, restaurants and other eating places (such as cafes) registered increases of between 1.2% and 6.4% in receipts in July 2015 over June 2015 (Table 2).

On the other hand, turnover of fast food outlets decreased by 0.1% over the same period.



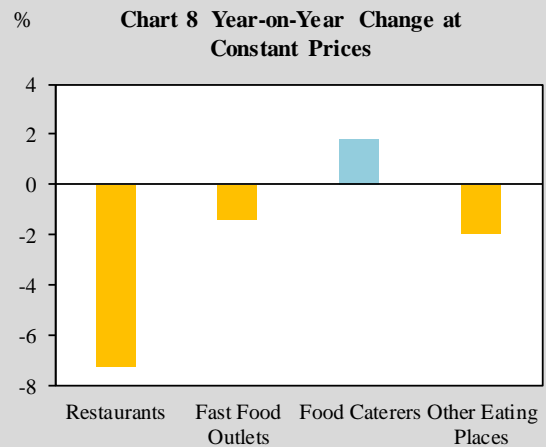
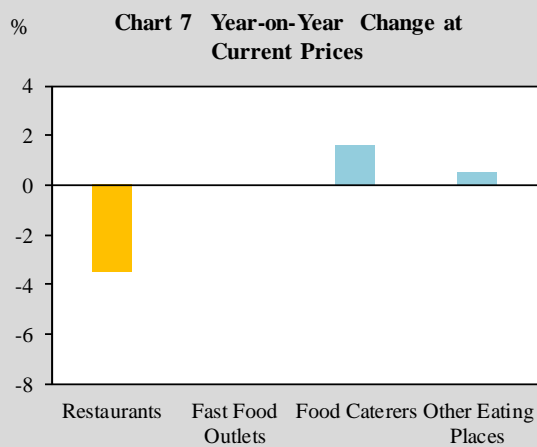
Sales of Food & Beverage Services by Industry

Year-on-Year Change

Compared to July 2014, turnover of restaurants decreased 3.5% in July 2015.

In contrast, sales of food caterers and other eating places increased 1.6% and 0.5% respectively during this period.

Turnover of fast food outlets remained at a similar level in July 2015 over July 2014.



Retail Sales Index and Food & Beverage Services Index, July 2015

Table 1 Percentage Change of Retail Sales Index (2014=100)									
Industry	Month-on-Month Change (Seasonally Adjusted)				Year-on-Year Change				
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices		
	Jun 15/ May 15	Jul 15/ Jun 15	Jun 15/ May 15	Jul 15/ Jun 15	Jun 15/ Jun 14	Jul 15/ Jul 14	Jun 15/ Jun 14	Jul 15/ Jul 14	
Total	0.7	-2.2	0.7	-1.9	7.0	5.2	7.0	5.5	
Total (excl Motor Vehicles)	-3.8	2.6	-3.8	2.8	-2.9	0.8	-2.8	1.1	
Department Stores	-0.8	0.7	-1.1	0.9	2.1	3.0	2.0	2.9	
Supermarkets	2.4	-2.1	2.4	-1.9	2.5	-0.8	1.8	-1.1	
Mini-marts & Convenience Stores	-5.8	1.0	-5.9	1.4	-3.7	-3.8	-4.8	-4.3	
Food & Beverages	-2.3	1.6	-2.2	1.6	-4.7	-3.2	-5.6	-4.0	
Motor Vehicles	26.3	-23.1	26.5	-22.5	85.2	40.6	85.4	40.5	
Petrol Service Stations	-2.2	-0.7	-3.3	2.2	-16.7	-16.4	-15.6	-13.4	
Medical Goods & Toiletries	-9.8	12.8	-8.2	11.3	-3.0	9.9	-2.9	10.5	
Wearing Apparel & Footwear	-5.1	-5.0	-5.4	-2.9	-4.5	-2.9	-4.6	-3.0	
Furniture & Household Equipment	1.7	-3.6	1.6	-3.4	-4.4	-5.5	-4.1	-4.8	
Recreational Goods	-3.4	10.6	-2.1	9.4	-2.6	3.7	-1.3	2.9	
Watches & Jewellery	-4.0	13.4	-3.9	11.6	-2.0	11.7	-2.3	13.7	
Telecommunications Apparatus & Computers	-3.5	8.2	-4.5	9.1	-6.6	6.4	-5.6	4.9	
Optical Goods & Books	-8.2	5.2	-8.2	5.2	-10.0	-4.4	-10.1	-5.0	
Others	-11.9	3.8	-11.6	3.5	5.2	8.3	5.6	8.5	

Table 2 Percentage Change of Food & Beverage Services Index (2014=100)									
Industry	Month-on-Month Change (Seasonally Adjusted)				Year-on-Year Change				
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices		
	Jun 15/ May 15	Jul 15/ Jun 15	Jun 15/ May 15	Jul 15/ Jun 15	Jun 15/ Jun 14	Jul 15/ Jul 14	Jun 15/ Jun 14	Jul 15/ Jul 14	
Total	-2.9	3.1	-3.2	2.8	-5.0	-1.0	-7.3	-3.6	
Restaurants	-3.8	4.8	-4.2	4.3	-8.7	-3.5	-11.7	-7.3	
Fast Food Outlets	-0.8	-0.1	-0.9	-0.3	-3.9	0.0	-5.5	-1.4	
Food Caterers	-6.3	6.4	-6.4	6.5	-1.1	1.6	-1.0	1.8	
Other Eating Places	-1.5	1.2	-1.8	1.1	-2.6	0.5	-4.9	-2.0	

Explanatory Notes

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of retail and food & beverage (F&B) services industries based on the sales records of retail and F&B services establishments. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are presented at both current prices and constant prices. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity. By removing the price effect, the indices at constant prices measure the changes in the volume of economic activity.

To reflect changes in the structure of retail trade and F&B services industries, the coverage and weighting patterns of the RSI and FSI series are revised at regular intervals. These two indices have been re-based from reference year 2010 to 2014, the sixth re-basing exercise of the series. The new RSI and FSI series (2014=100) have been released with effect from Jan 2015 report.

Data Collection

Data for the compilation of the indices are primarily obtained from the results of the monthly surveys of retail and F&B services establishments respectively. Retail establishments refer to those selling merchandise directly to the consumers. F&B services establishments are those selling prepared food and drinks for in-premises consumption or on a take-away basis.

Index Compilation

To derive the RSI/FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the base year. The overall RSI/FSI is then computed by combining the sales indices of the detailed industries, using the weights to measure each industry's relative importance in the overall retail/F&B services industry.

To derive the indices at constant prices, the sales indices at current prices at detailed industry level are first deflated by appropriate price indices. These component indices at constant prices are then weighted and aggregated to derive the overall indices at constant prices.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

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15 September 2015

More data are available at SingStat website at <http://www.singstat.gov.sg/publications/publications-and-papers/services/monthly-retail-sales-and-food-beverage-service-indices>

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