










Retail Sales Index and Food & Beverage Services Index

July 2021

KEY INDICATORS OF RETAIL TRADE

| | | | |
|---|--|--|--|
|  | | Year-on-Year | Month-on-Month (Seasonally adjusted) |
| | TOTAL RETAIL SALES | ▲ + 0.2% | ▲ + 0.8% |
| | Excluding Motor Vehicles | ▲ + 2.0% | ▲ + 2.9% |
|  | | Sales Value | Online Sales Proportion |
| | TOTAL RETAIL SALES | \$3.4 Billion | 13.9% |
| | Excluding Motor Vehicles | \$2.9 Billion | 16.2% |
| ONLINE SALES PROPORTION (out of the total sales of the respective industry) |  Supermarkets & Hypermarkets 14.0% |  Computer & Telecommunications Equipment 55.8% |  Furniture & Household Equipment 29.9% |

KEY INDICATORS OF FOOD & BEVERAGE SERVICES

| | | | |
|---|--|---------------|---|
|  | | Year-on-Year | Month-on-Month (Seasonally adjusted) |
| | TOTAL FOOD & BEVERAGE SALES | ▼ - 5.9% | ▲ + 12.9% |
|  | | Sales Value | Online Sales Proportion |
| | TOTAL FOOD & BEVERAGE SALES | \$630 Million | 41.5% |

OVERVIEW – RETAIL TRADE

Retail sales grew by a marginal 0.2% in July 2021 on a year-on-year basis, smaller than the 26.0% increase recorded in June 2021 as Phase 1 measures were in place in June last year and physical stores closed until 18 June 2020. Physical retail stores were open in July this year and last year. Retail sales value continued to be below pre-COVID levels. Excluding motor vehicles, retail sales rose 2.0% in July 2021, compared to the 19.2% increase in June 2021. On a seasonally adjusted basis, retail sales rose 0.8% in July 2021 over the previous month. Excluding motor vehicles, seasonally adjusted retail sales increased 2.9% compared to June 2021.

The estimated total retail sales value in July 2021 was \$3.4 billion. Of this, online retail sales made up an estimated 13.9%, compared to the 15.4% recorded in June 2021. Excluding motor vehicles, the total retail sales value was about \$2.9 billion, where online retail sales made up 16.2%. Online retail sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries made up 55.8%, 29.9% and 14.0% of the total sales of their respective industry.

Year-on-Year Change (at Current Prices)

Within the retail sector, sales of Petrol Service Stations and Watches & Jewellery increased 33.5% and 10.4% respectively in July 2021 on a year-on-year basis, due mainly to higher petrol prices and higher demand for watches. Similarly, the Food & Alcohol, Supermarkets & Hypermarkets and Computer & Telecommunications Equipment industries recorded growths in sales of between 4.2% and 8.1% during this period.















On the other hand, sales of Motor Vehicles, Department Stores and Optical Goods & Books fell between 7.7% and 9.8% in July 2021 compared to July 2020.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, sales of Department Stores and Wearing Apparel & Footwear grew by 16.2% and 13.7% respectively in July 2021, due mainly to promotional sale events.

On the contrary, retailers of Motor Vehicles, Food & Alcohol and Optical Goods & Books reported declines in sales of between 5.2% and 11.4% during this period.

Change In Retail Sales By Industry

| | | |
|--|--|--|
| Department Stores Year-on-Year  -9.2% Month-on-Month ¹ +16.2% | Supermarkets & Hypermarkets Year-on-Year  +4.4% Month-on-Month ¹ 0.0% | Mini-marts & Convenience Stores Year-on-Year  -4.0% Month-on-Month ¹ +0.5% |
| Food & Alcohol Year-on-Year  +8.1% Month-on-Month ¹ -5.5% | Motor Vehicles Year-on-Year  -9.8% Month-on-Month ¹ -11.4% | Petrol Service Stations Year-on-Year  +33.5% Month-on-Month ¹ +4.9% |
| Cosmetics, Toiletries & Medical Goods Year-on-Year  +1.3% Month-on-Month ¹ +6.9% | Wearing Apparel & Footwear Year-on-Year  +0.4% Month-on-Month ¹ +13.7% | Furniture & Household Equipment Year-on-Year  -4.0% Month-on-Month ¹ -1.9% |
| Recreational Goods Year-on-Year  -7.1% Month-on-Month ¹ 0.0% | Watches & Jewellery Year-on-Year  +10.4% Month-on-Month ¹ +5.8% | Computer & Telecommunications Equipment Year-on-Year  +4.2% Month-on-Month ¹ -1.0% |
| Optical Goods & Books Year-on-Year  -7.7% Month-on-Month ¹ -5.2% | Others Year-on-Year  -7.9% Month-on-Month ¹ +3.0% | |

¹ Seasonally adjusted

OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage services fell 5.9% in July 2021 on a year-on-year basis, a reversal from the 7.6% increase in June 2021. The year-on-year decline in July 2021 was due to the implementation of stricter dine-in restrictions² this year. Food & beverage sales value continued to be below pre-COVID levels. On a seasonally adjusted basis, sales of food & beverage services increased 12.9% in July 2021 over the previous month, attributed to the lower base in June 2021 when dining-in was only allowed for groups of 2 for 10 days (from 21 June 2021 onwards).

The total sales value of food & beverage services in July 2021 was estimated at \$630 million. Of this, online food & beverage sales made up an estimated 41.5%, lower than the 47.9% recorded in June 2021.

Year-on-Year Change (at Current Prices)

Within the food & beverage services sector, turnover of Food Caterers fell 45.8% in July 2021 compared to July 2020 when there was higher demand for catered meals from foreign worker dormitories. Sales of Restaurants declined 21.6%, due to stricter restrictions² on dining-in in July 2021 compared to July 2020.

Conversely, sales of Fast Food Outlets and Cafes, Food Courts & Other Eating Places rose 18.7% and 6.6% respectively during this period, due to higher demand for food deliveries.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, turnover of Restaurants increased 35.7%, mainly attributed to the lower base in June 2021 when dining-in was only allowed for groups of 2 for 10 days. In comparison, dining-in for groups of 2-5 persons was allowed for 21 days in July 2021. Sales of Cafes, Food Courts & Other Eating Places and Fast Food Outlets grew by 7.2% and 1.4% respectively during this period.

Change In Food & Beverage Sales By Industry

| Restaurants | | | Fast Food Outlets | | |
|---------------|---|-----------------------------|--|---|-----------------------------|
| Year-on-Year |  | Month-on-Month ¹ | Year-on-Year |  | Month-on-Month ¹ |
| -21.6% | | +35.7% | +18.7% | | +1.4% |
| Food Caterers | | | Cafes, Food Courts & Other Eating Places | | |
| Year-on-Year |  | Month-on-Month ¹ | Year-on-Year |  | Month-on-Month ¹ |
| -45.8% | | +1.2% | +6.6% | | +7.2% |

¹ Seasonally adjusted

² In July 2021, dining-in (for groups of 2 or 5 persons) was allowed from 1 to 21 July and was suspended from 22 July. In July 2020, dining-in for groups of up to 5 was allowed for the whole month.

Table 1 Percentage Change of Retail Sales Index (2017=100)

| Industry | Year-on-Year Change | | Month-on-Month Change (Seasonally Adjusted) | |
|---|---------------------|-------------------|--|-------------------|
| | at Current Prices | | at Current Prices | |
| | Jun 21/ Jun 20 | Jul 21/ Jul 20 | Jun 21/ May 21 | Jul 21/ Jun 21 |
| Total | 26.0 | 0.2 | 1.9 | 0.8 |
| Total (excl Motor Vehicles) | 19.2 | 2.0 | 0.5 | 2.9 |
| Department Stores | 63.2 | -9.2 | 0.0 | 16.2 |
| Supermarkets & Hypermarkets | -4.8 | 4.4 | -0.9 | 0.0 |
| Mini-marts & Convenience Stores | -7.9 | -4.0 | -0.2 | 0.5 |
| Food & Alcohol | 16.2 | 8.1 | -0.8 | -5.5 |
| Motor Vehicles | 80.6 | -9.8 | 10.8 | -11.4 |
| Petrol Service Stations | 43.8 | 33.5 | 2.9 | 4.9 |
| Cosmetics, Toiletries & Medical Goods | -0.1 | 1.3 | -3.8 | 6.9 |
| Wearing Apparel & Footwear | 62.6 | 0.4 | -1.1 | 13.7 |
| Furniture & Household Equipment | 37.5 | -4.0 | 6.3 | -1.9 |
| Recreational Goods | 53.1 | -7.1 | 4.3 | 0.0 |
| Watches & Jewellery | 78.4 | 10.4 | 5.8 | 5.8 |
| Computer & Telecommunications Equipment | 13.8 | 4.2 | -5.0 | -1.0 |
| Optical Goods & Books | 19.2 | -7.7 | 2.9 | -5.2 |
| Others | 24.7 | -7.9 | 1.1 | 3.0 |

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)

| Industry | Year-on-Year Change | | Month-on-Month Change (Seasonally Adjusted) | |
|--|---------------------|-------------------|--|-------------------|
| | at Current Prices | | at Current Prices | |
| | Jun 21/ Jun 20 | Jul 21/ Jul 20 | Jun 21/ May 21 | Jul 21/ Jun 21 |
| Total | 7.6 | -5.9 | -11.2 | 12.9 |
| Restaurants | -7.0 | -21.6 | -32.7 | 35.7 |
| Fast Food Outlets | 22.2 | 18.7 | 5.3 | 1.4 |
| Food Caterers | -44.0 | -45.8 | 4.0 | 1.2 |
| Cafes, Food Courts & Other Eating Places | 23.9 | 6.6 | -3.0 | 7.2 |

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales³ out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

³ Online retail and F&B sales refers to the sales of goods where the order is received and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites, mobile applications, extranet or Electronic Data Interchange. Payment and delivery may or may not be made online.



More data are available on the SingStat Website at
www.singstat.gov.sg/find-data/search-by-theme/industry/services/latest-data

or through the QR code below.



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For enquiries, please contact:
Ms Kristina Chua T (+65) 6835 8947 E Kristina_Chua@singstat.gov.sg
Ms Michelle Yeo T (+65) 6332 6125 E Michelle_Yeo@singstat.gov.sg