










## Retail Sales Index and Food & Beverage Services Index

July 2022

KEY INDICATORS OF RETAIL TRADE			
	<b>TOTAL RETAIL SALES</b>	Year-on-Year ▲ + 13.7%	Month-on-Month (Seasonally adjusted) ▲ + 0.6%
	<b>Excluding Motor Vehicles</b>	▲ + 18.1%	▲ + 0.5%
	<b>TOTAL RETAIL SALES</b>	Sales Value \$3.9 Billion	Online Sales Proportion 12.7%
	<b>Excluding Motor Vehicles</b>	\$3.4 Billion	14.3%
<b>ONLINE SALES PROPORTION</b> (out of the total sales of the respective industry)		Supermarkets & Hypermarkets	14.8%
		Computer & Telecommunications Equipment	49.0%
		Furniture & Household Equipment	28.9%

KEY INDICATORS OF FOOD & BEVERAGE SERVICES			
	<b>TOTAL FOOD &amp; BEVERAGE SALES</b>	Year-on-Year ▲ + 41.9%	Month-on-Month (Seasonally adjusted) ▲ + 0.1%
	<b>TOTAL FOOD &amp; BEVERAGE SALES</b>	Sales Value \$939 Million	Online Sales Proportion 26.2%

## OVERVIEW – RETAIL TRADE

On a year-on-year basis, retail sales increased 13.7% in July 2022, following the 14.9% increase in June 2022. Excluding motor vehicles, retail sales rose 18.1%, extending the 19.9% increase in June 2022. The year-on-year increase in retail sales was partly attributed to larger growths in industries such as Wearing Apparel & Footwear, Food & Alcohol, Department Stores and Watches & Jewellery. On a seasonally adjusted basis, retail sales increased 0.6% in July 2022 over the previous month. Excluding motor vehicles, seasonally adjusted retail sales increased 0.5% compared to June 2022.

The estimated total retail sales value in July 2022 was \$3.9 billion. Of this, online retail sales made up an estimated 12.7%, similar to that recorded in June 2022. Excluding motor vehicles, the total retail sales value was about \$3.4 billion, of which 14.3% came from online retail sales. Online retail sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries made up 49.0%, 28.9% and 14.8% of the total sales of their respective industry.

### Year-on-Year Change (at Current Prices)

Within the retail trade sector, most industries recorded year-on-year increases in sales in July 2022. The Wearing Apparel & Footwear industry recorded a year-on-year increase in sales of 68.3%, partly attributed to higher demand for bags and footwear. Similarly, sales of Food & Alcohol, Department Stores and Watches & Jewellery increased between 41.7% and 53.1%.















In contrast, sales of Motor Vehicles fell 13.3%, which corresponded to the lower Certificate of Entitlement (COE) quota this year. Supermarkets & Hypermarkets and Mini-Marts & Convenience Stores recorded declines in sales of 5.8% and 5.3% respectively, due to higher demand for groceries in July 2021 as more people stayed home during the Heightened Alert period<sup>2</sup>.

### Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, most industries recorded increases in sales in July 2022. Sales of Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets increased between 3.2% and 4.7%.

In contrast, the Petrol Service Stations and Optical Goods & Books industries recorded declines in sales of 10.8% and 7.6% respectively during this period.

## Change In Retail Sales By Industry

<b>Department Stores</b>  Year-on-Year <b>+42.9%</b> Month-on-Month <sup>1</sup> <b>-2.8%</b>	<b>Supermarkets &amp; Hypermarkets</b>  Year-on-Year <b>-5.8%</b> Month-on-Month <sup>1</sup> <b>+3.2%</b>	<b>Mini-marts &amp; Convenience Stores</b>  Year-on-Year <b>-5.3%</b> Month-on-Month <sup>1</sup> <b>0.0%</b>
<b>Food &amp; Alcohol</b>  Year-on-Year <b>+53.1%</b> Month-on-Month <sup>1</sup> <b>+2.9%</b>	<b>Motor Vehicles</b>  Year-on-Year <b>-13.3%</b> Month-on-Month <sup>1</sup> <b>+1.7%</b>	<b>Petrol Service Stations</b>  Year-on-Year <b>+23.8%</b> Month-on-Month <sup>1</sup> <b>-10.8%</b>
<b>Cosmetics, Toiletries &amp; Medical Goods</b>  Year-on-Year <b>+25.5%</b> Month-on-Month <sup>1</sup> <b>+0.9%</b>	<b>Wearing Apparel &amp; Footwear</b>  Year-on-Year <b>+68.3%</b> Month-on-Month <sup>1</sup> <b>0.0%</b>	<b>Furniture &amp; Household Equipment</b>  Year-on-Year <b>+9.1%</b> Month-on-Month <sup>1</sup> <b>+3.4%</b>
<b>Recreational Goods</b>  Year-on-Year <b>+16.9%</b> Month-on-Month <sup>1</sup> <b>-3.5%</b>	<b>Watches &amp; Jewellery</b>  Year-on-Year <b>+41.7%</b> Month-on-Month <sup>1</sup> <b>+0.1%</b>	<b>Computer &amp; Telecommunications Equipment</b>  Year-on-Year <b>+4.3%</b> Month-on-Month <sup>1</sup> <b>+4.7%</b>
<b>Optical Goods &amp; Books</b>  Year-on-Year <b>+8.4%</b> Month-on-Month <sup>1</sup> <b>-7.6%</b>	<b>Others</b>  Year-on-Year <b>+16.9%</b> Month-on-Month <sup>1</sup> <b>+4.1%</b>	

<sup>1</sup> Seasonally adjusted

<sup>2</sup> In July 2021, work-from-home was the default arrangement as part of the Heightened Alert measures. In July 2022, all workers were allowed to return to the workplace.

## OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage services grew by 41.9% in July 2022 on a year-on-year basis, extending the 59.1% increase in June 2022. The significant growth in F&B sales in July 2022 was mainly attributed to the low base in July 2021, when restrictions on dining-in at F&B establishments were in place, as part of the Heightened Alert measures<sup>3</sup>. On a seasonally adjusted basis, sales of food & beverage services grew marginally by 0.1% in July 2022 over the previous month.

The total sales value of food & beverage services in July 2022 was estimated at \$939 million. Of this, online food & beverage sales made up an estimated 26.2%, compared to the 25.5% recorded in June 2022.

### Year-on-Year Change (at Current Prices)

All food & beverage services industries recorded year-on-year increases in sales in July 2022, due to the low base last year when restrictions on dining-in at F&B establishments<sup>3</sup> were in place. Food Caterers recorded the largest growth in sales of 133.0%, due mainly to higher demand for both event and in-flight catering with the easing of restrictions on large-scale events and international travel. Similarly, turnover of Restaurants increased 76.8% while sales of Cafes, Food Courts & Other Eating Places and Fast Food Outlets rose 22.1% and 11.5% respectively during this period.

### Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, turnover of Food Caterers and Fast Food Outlets increased 12.2% and 0.1% respectively in July 2022.

Conversely, sales of Restaurants fell 1.4%, while sales of Cafes, Food Courts & Other Eating Places declined 0.6% during this period.

## Change In Food & Beverage Sales By Industry



<sup>1</sup> Seasonally adjusted

<sup>3</sup> In July 2021, dine-in was capped at groups of up to 2 or 5 persons for most of the month, and subsequently suspended from 22 July 2021. In July 2022, there were no dine-in restrictions (for vaccinated persons).

**Table 1 Percentage Change of Retail Sales Index (2017=100)**

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Jun 22/ Jun 21	Jul 22/ Jul 21	Jun 22/ May 22	Jul 22/ Jun 22
<b>Total</b>	<b>14.9</b>	<b>13.7</b>	<b>-1.4</b>	<b>0.6</b>
Total (excl Motor Vehicles)	19.9	18.1	-2.0	0.5
Department Stores	58.8	42.9	-0.7	-2.8
Supermarkets & Hypermarkets	-11.3	-5.8	-1.8	3.2
Mini-marts & Convenience Stores	-5.0	-5.3	-1.2	0.0
Food & Alcohol	46.6	53.1	-1.2	2.9
Motor Vehicles	-11.4	-13.3	3.6	1.7
Petrol Service Stations	46.2	23.8	3.6	-10.8
Cosmetics, Toiletries & Medical Goods	27.1	25.5	4.0	0.9
Wearing Apparel & Footwear	90.2	68.3	-4.0	0.0
Furniture & Household Equipment	-0.3	9.1	-5.8	3.4
Recreational Goods	26.7	16.9	-4.3	-3.5
Watches & Jewellery	54.7	41.7	0.7	0.1
Computer & Telecommunications Equipment	0.6	4.3	-7.2	4.7
Optical Goods & Books	16.3	8.4	0.0	-7.6
Others	17.8	16.9	-4.1	4.1

**Table 2 Percentage Change of Food & Beverage Services Index (2017=100)**

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Jun 22/ Jun 21	Jul 22/ Jul 21	Jun 22/ May 22	Jul 22/ Jun 22
<b>Total</b>	<b>59.1</b>	<b>41.9</b>	<b>-0.4</b>	<b>0.1</b>
Restaurants	143.4	76.8	-5.9	-1.4
Fast Food Outlets	11.3	11.5	2.7	0.1
Food Caterers	110.2	133.0	8.9	12.2
Cafes, Food Courts & Other Eating Places	30.3	22.1	2.8	-0.6

## EXPLANATORY NOTES

### Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

### Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

### Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

### Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales<sup>4</sup> out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

### Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

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<sup>4</sup> Online retail and F&B sales refers to the sales of goods where the order is received and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites, online marketplaces, food delivery platforms or mobile applications. Payment and delivery may or may not be made online.



More data are available on the SingStat Website at [go.gov.sg/services-latest-data](https://go.gov.sg/services-latest-data)

or through the QR code below.



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