



Retail Sales Index Food & Beverage Services Index

JUNE 2016

Retail Sales Index¹

Total



Total (excluding motor vehicles)



% Change in Retail Sales		Month-on-Month ²	Year-on-Year
	Department Stores ³	↓ 1.8	↓ 3.8
	Supermarkets	↑ 0.1	↓ 2.2
	Mini-marts & Convenience Stores	↓ 1.4	0.0
	Food & Beverages	↓ 2.5	↓ 5.5
	Motor Vehicles	↑ 7.8	↑ 17.1
	Petrol Service Stations	↓ 2.9	↓ 14.1
	Medical Goods & Toiletries	↓ 2.4	↑ 3.0
	Wearing Apparel & Footwear	↓ 7.2	↓ 4.4
	Furniture & Household Equipment	↓ 2.0	↑ 5.8
	Recreational Goods	↓ 11.3	↓ 11.8
	Watches & Jewellery	↓ 3.3	↓ 1.4
	Telecommunications Apparatus & Computers	↓ 10.2	↓ 25.1
	Optical Goods & Books	↓ 5.9	↓ 6.8

Food & Beverage Services Index¹



% Change in Sales of F&B Services		Month-on-Month ²	Year-on-Year
	Restaurants	↓ 5.0	↓ 3.3
	Fast Food Outlets	↓ 5.7	↓ 5.7
	Food Caterers	↓ 3.1	↓ 1.9
	Other Eating Places (e.g. Cafes)	↓ 0.9	↑ 7.0

¹ At current prices

² Seasonally adjusted

³ Include department stores cum supermarkets (e.g. hypermarkets)

RETAIL SALES AND SALES OF FOOD & BEVERAGE SERVICES

Retail Sales

- Retail sales (seasonally adjusted) decreased 1.5% in June 2016 over the previous month. Excluding motor vehicles, retail sales declined 3.7%.
- Compared to June 2015, retail sales increased 0.9% in June 2016, due mainly to higher sales of motor vehicles. Excluding motor vehicles, retail sales decreased 3.0%.
- The total retail sales value in June 2016 was estimated at \$3.6 billion, similar to that in June 2015.

Sales of Food & Beverage Services

- Sales of food & beverage services (seasonally adjusted) decreased 3.3% in June 2016 over the previous month.
- Compared to the same period last year, sales of food & beverage services increased 0.4% in June 2016.
- The total sales value of food & beverage services in June 2016 was estimated at \$649 million, higher than the \$646 million in June 2015.

Note: The year-on-year growth rate June differ from that derived using values which are rounded to the nearest billion dollars.

RETAIL SALES BY INDUSTRY

Month-on-Month Change (Seasonally Adjusted)

After seasonal adjustment, retail sales of recreational goods and telecommunications apparatus & computers decreased 11.3% and 10.2% respectively in June 2016 over May 2016 (Table 1). Similarly, retail sales of wearing apparel & footwear, optical goods & books, watches & jewellery, petrol service stations, food & beverages, medical goods & toiletries, furniture & household equipment, department stores¹ and mini-marts & convenience stores declined between 1.4% and 7.2% in June 2016.

Conversely, retail sales of motor vehicles and supermarkets grew by 7.8% and 0.1% respectively in June 2016 over May 2016.

Chart 1 Month-on-Month Change at Current Prices (Seasonally Adjusted)

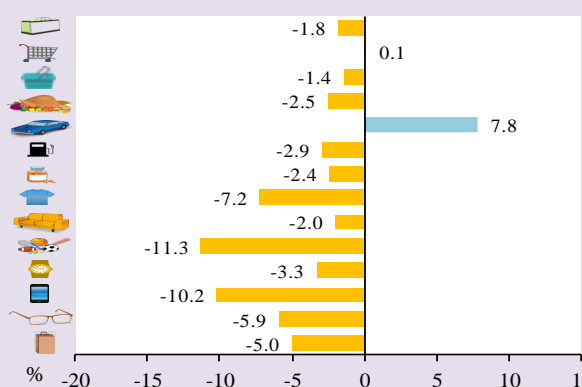
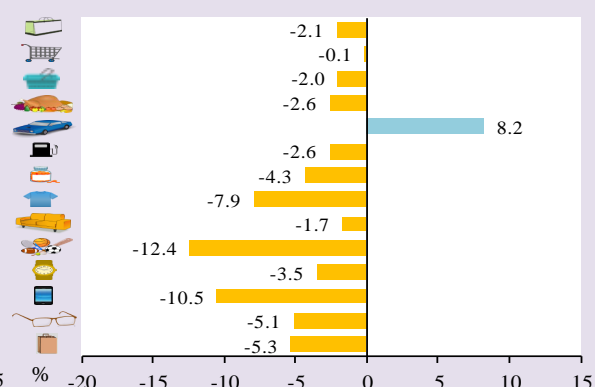


Chart 2 Month-on-Month Change at Constant Prices (Seasonally Adjusted)



- | | | | |
|--|---------------------------------|--|--|
| | Department Stores ¹ | | Wearing Apparel & Footwear |
| | Supermarkets | | Furniture & Household Equipment |
| | Mini-marts & Convenience Stores | | Recreational Goods |
| | Food & Beverages | | Watches & Jewellery |
| | Motor Vehicles | | Telecommunications Apparatus & Computers |
| | Petrol Service Stations | | Optical Goods & Books |
| | Medical Goods & Toiletries | | Others |

¹ Include department stores cum supermarkets (e.g. hypermarkets)

RETAIL SALES BY INDUSTRY

Year-on-Year Change

Compared to June 2015, retail sales of motor vehicles increased 17.1% in June 2016. Similarly, retail sales of furniture & household equipment and medical goods & toiletries rose 5.8% and 3.0% respectively over the same period.

In contrast, retail sales of telecommunications apparatus & computers, petrol service stations and recreational goods decreased between 11.8% and 25.1% in June 2016 over June 2015. Likewise, retail sales of optical goods & books, food & beverages, wearing apparel & footwear, department stores¹, supermarkets and watches & jewellery declined between 1.4% and 6.8% in June 2016.

Retail sales of mini-marts & convenience stores remained unchanged compared to June 2015.

Chart 3 Year-on-Year Change at Current Prices

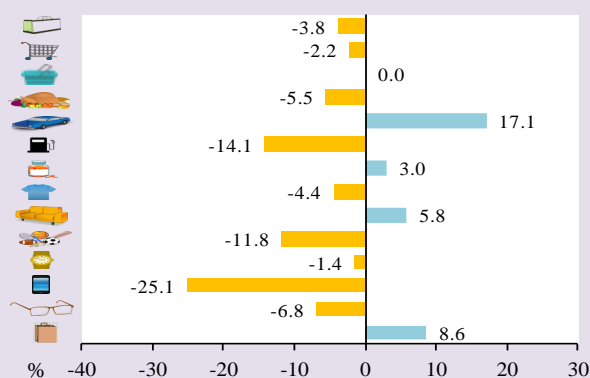
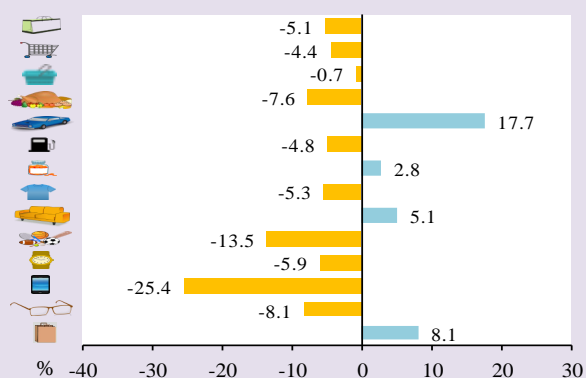


Chart 4 Year-on-Year Change at Constant Prices



- | | |
|---|--|
|  Department Stores ¹ |  Wearing Apparel & Footwear |
|  Supermarkets |  Furniture & Household Equipment |
|  Mini-marts & Convenience Stores |  Recreational Goods |
|  Food & Beverages |  Watches & Jewellery |
|  Motor Vehicles |  Telecommunications Apparatus & Computers |
|  Petrol Service Stations |  Optical Goods & Books |
|  Medical Goods & Toiletries |  Others |

¹ Include department stores cum supermarkets (e.g. hypermarkets)

SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

Month-on-Month Change (Seasonally Adjusted)

After seasonal adjustment, turnover of fast food outlets, restaurants and food caterers decreased between 3.1% and 5.7% in June 2016 over May 2016 (Table 2). Similarly, sales of other eating places (such as cafes) declined 0.9% over the same period.

Chart 5 Month-on-Month Change at Current Prices (Seasonally Adjusted)

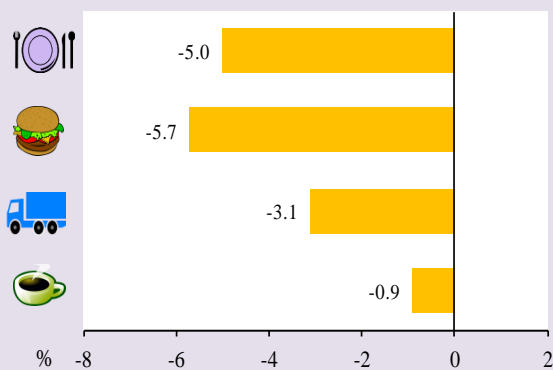
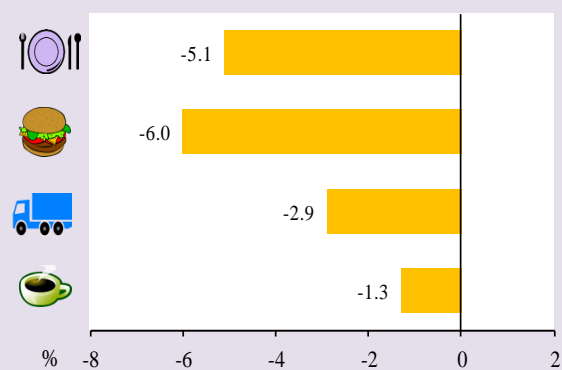




Chart 6 Month-on-Month Change at Constant Prices (Seasonally Adjusted)



 Restaurants
 Fast Food Outlets

 Food Caterers
 Other Eating Places

SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

Year-on-Year Change

Compared to June 2015, sales of other eating places increased 7.0% in June 2016.

However, turnover of fast food outlets, restaurants and food caterers decreased between 1.9% and 5.7% during this period.

Chart 7 Year-on-Year Change at Current Prices

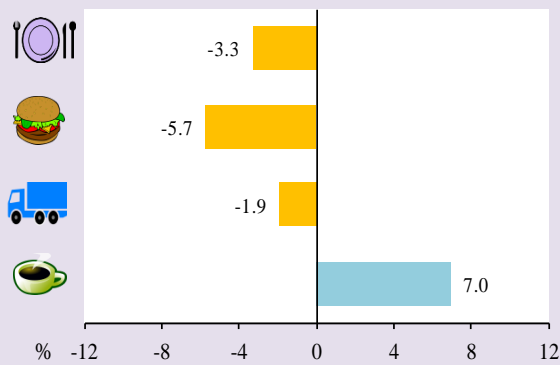
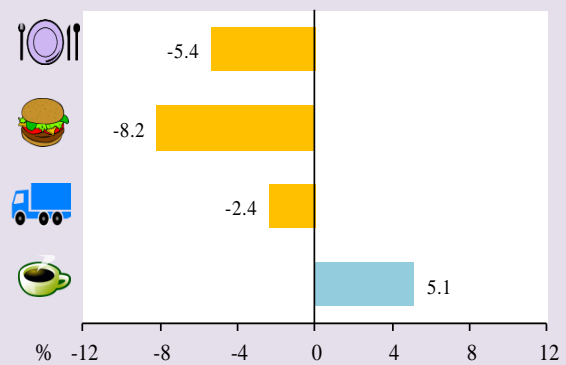




Chart 8 Year-on-Year Change at Constant Prices



 Restaurants
 Fast Food Outlets

 Food Caterers
 Other Eating Places

Retail Sales Index and Food & Beverage Services Index, June 2016

Table 1 Percentage Change of Retail Sales Index (2014=100)								
Industry	Month-on-Month Change (Seasonally Adjusted)				Year-on-Year Change			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	May 16/ Apr 16	Jun 16/ May 16	May 16/ Apr 16	Jun 16/ May 16	May 16/ May 15	Jun 16/ Jun 15	May 16/ May 15	Jun 16/ Jun 15
Total	1.5	-1.5	1.8	-1.6	3.2	0.9	2.7	0.4
Total (excl Motor Vehicles)	2.3	-3.7	2.5	-4.0	-3.0	-3.0	-3.6	-3.7
Department Stores ¹	1.1	-1.8	1.6	-2.1	-1.9	-3.8	-2.7	-5.1
Supermarkets	-0.4	0.1	-0.2	-0.1	-3.2	-2.2	-5.2	-4.4
Mini-marts & Convenience Stores	-4.4	-1.4	-2.6	-2.0	-2.1	0.0	-2.9	-0.7
Food & Beverages	3.7	-2.5	3.6	-2.6	-4.0	-5.5	-6.1	-7.6
Motor Vehicles	-1.9	7.8	-1.1	8.2	35.9	17.1	35.4	17.7
Petrol Service Stations	0.8	-2.9	-0.4	-2.6	-14.9	-14.1	-5.1	-4.8
Medical Goods & Toiletries	0.9	-2.4	1.8	-4.3	1.8	3.0	1.8	2.8
Wearing Apparel & Footwear	0.8	-7.2	2.2	-7.9	-2.2	-4.4	-2.3	-5.3
Furniture & Household Equipment	5.4	-2.0	5.4	-1.7	2.7	5.8	1.7	5.1
Recreational Goods	-3.3	-11.3	-1.4	-12.4	-1.0	-11.8	-1.1	-13.5
Watches & Jewellery	8.1	-3.3	5.0	-3.5	-2.9	-1.4	-7.4	-5.9
Telecommunications Apparatus & Computers	-1.9	-10.2	-0.7	-10.5	-17.9	-25.1	-18.6	-25.4
Optical Goods & Books	1.1	-5.9	1.0	-5.1	-5.8	-6.8	-8.0	-8.1
Others	8.9	-5.0	9.6	-5.3	1.9	8.6	2.2	8.1

¹ Include department stores cum supermarkets (e.g. hypermarkets)

Table 2 Percentage Change of Food & Beverage Services Index (2014=100)								
Industry	Month-on-Month Change (Seasonally Adjusted)				Year-on-Year Change			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	May 16/ Apr 16	Jun 16/ May 16	May 16/ Apr 16	Jun 16/ May 16	May 16/ May 15	Jun 16/ Jun 15	May 16/ May 15	Jun 16/ Jun 15
Total	0.9	-3.3	0.8	-3.5	0.7	0.4	-1.4	-1.4
Restaurants	-0.2	-5.0	-0.1	-5.1	-3.7	-3.3	-6.0	-5.4
Fast Food Outlets	2.0	-5.7	0.9	-6.0	1.0	-5.7	-1.8	-8.2
Food Caterers	1.0	-3.1	0.9	-2.9	-3.8	-1.9	-4.6	-2.4
Other Eating Places	1.7	-0.9	1.7	-1.3	6.7	7.0	4.8	5.1

Explanatory Notes

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of retail and food & beverage (F&B) services industries based on the sales records of retail and F&B services establishments. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are presented at both current prices and constant prices. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity. By removing the price effect, the indices at constant prices measure the changes in the volume of economic activity.

To reflect changes in the structure of retail trade and F&B services industries, the coverage and weighting patterns of the RSI and FSI series are revised at regular intervals. These two indices have been re-based from reference year 2010 to 2014, the sixth re-basing exercise of the series. The new RSI and FSI series (2014=100) have been released with effect from Jan 2015 report.

Data Collection

Data for the compilation of the indices are primarily obtained from the results of the monthly surveys of retail and F&B services establishments respectively. Retail establishments refer to those selling merchandise directly to the consumers. F&B services establishments are those selling prepared food and drinks for in-premises consumption or on a take-away basis.

Index Compilation

To derive the RSI/FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the base year. The overall RSI/FSI is then computed by combining the sales indices of the detailed industries, using the weights to measure each industry's relative importance in the overall retail/F&B services industry.

To derive the indices at constant prices, the sales indices at current prices at detailed industry level are first deflated by appropriate price indices. These component indices at constant prices are then weighted and aggregated to derive the overall indices at constant prices.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

Singapore Department of Statistics
15 August 2016

More data are available at SingStat website at <http://www.singstat.gov.sg/publications/publications-and-papers/services/monthly-retail-sales-and-food-beverage-service-indices>

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