












## Retail Sales Index and Food & Beverage Services Index

JUNE 2019



% Change in Retail Sales		Year-on-Year	Month-on-Month <sup>1</sup>
	<b>Department Stores<sup>2</sup></b>	<b>↑ 0.7</b>	<b>↑ 1.5</b>
	<b>Supermarkets &amp; Hypermarkets</b>	<b>↓ 0.4</b>	<b>0.0</b>
	<b>Mini-marts &amp; Convenience Stores</b>	<b>↓ 2.5</b>	<b>0.0</b>
	<b>Food Retailers<sup>3</sup></b>	<b>↑ 0.1</b>	<b>↑ 2.1</b>
	<b>Motor Vehicles</b>	<b>↓ 32.4</b>	<b>↓ 16.1</b>
	<b>Petrol Service Stations</b>	<b>↓ 3.0</b>	<b>↓ 2.4</b>
	<b>Medical Goods &amp; Toiletries</b>	<b>↑ 1.4</b>	<b>↑ 2.2</b>
	<b>Wearing Apparel &amp; Footwear</b>	<b>↑ 1.4</b>	<b>↑ 7.2</b>
	<b>Furniture &amp; Household Equipment</b>	<b>↓ 15.1</b>	<b>↓ 4.5</b>
	<b>Recreational Goods</b>	<b>↓ 3.8</b>	<b>↑ 2.3</b>
	<b>Watches &amp; Jewellery</b>	<b>↓ 4.8</b>	<b>↓ 3.6</b>
	<b>Computer &amp; Telecommunications Equipment</b>	<b>↓ 7.7</b>	<b>↓ 4.0</b>
	<b>Optical Goods &amp; Books</b>	<b>↓ 0.3</b>	<b>↑ 3.7</b>

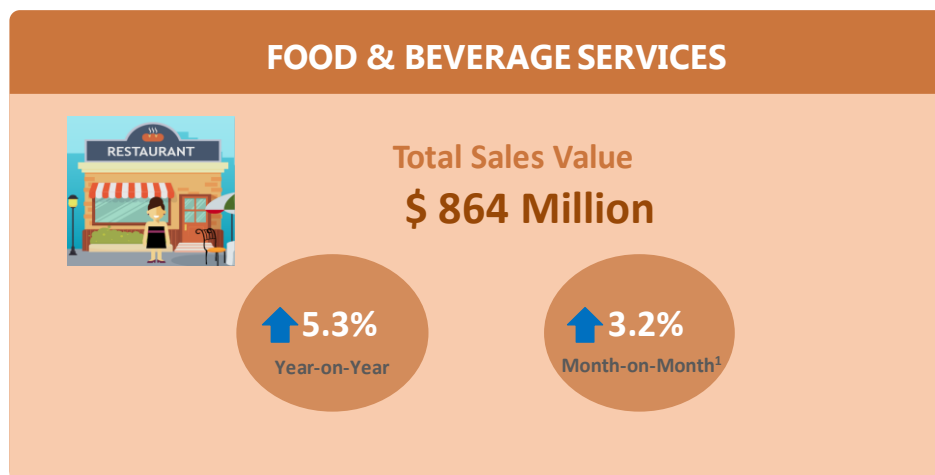
<sup>1</sup> Seasonally adjusted

<sup>2</sup> Data exclude department stores cum supermarkets (e.g. hypermarkets), which is grouped under Supermarkets & Hypermarkets

<sup>3</sup> Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

# Retail Sales Index and Food & Beverage Services Index

JUNE 2019



% Change in Sales of F&B Services		Year-on-Year	Month-on-Month <sup>1</sup>
	<b>Restaurants</b>	↑ 5.1	↑ 6.9
	<b>Fast Food Outlets</b>	↑ 10.6	↓ 1.5
	<b>Food Caterers</b>	↑ 5.7	↑ 3.4
	<b>Other Eating Places (e.g. Cafes)</b>	↑ 3.2	↑ 0.8

<sup>1</sup> Seasonally adjusted

## OVERVIEW

### Retail Sales

- Retail sales decreased 8.9% in June 2019 compared to June 2018. Excluding motor vehicles, retail sales decreased 2.7%.
- Compared to the previous month, retail sales (seasonally adjusted) declined 2.2% in June 2019. Excluding motor vehicles, retail sales increased 0.4%.
- The estimated total retail sales value in June 2019 was about \$3.5 billion. Of these, online retail sales made up an estimated 5.5%.

### Sales of Food & Beverage Services

- Compared to the same period last year, sales of food & beverage services grew by 5.3% in June 2019.
- On a seasonally adjusted basis, sales of food & beverage services increased 3.2% in June 2019 over the previous month.
- The total sales value of food & beverage services in June 2019 was estimated at \$864 million, compared to \$820 million in June 2018.

*Note: The year-on-year growth rate may differ from that derived using values which are rounded.*

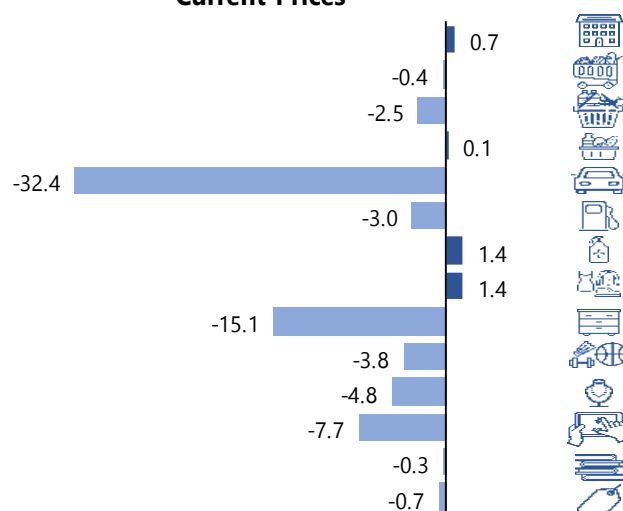
## RETAIL SALES BY INDUSTRY

### Year-on-Year Change

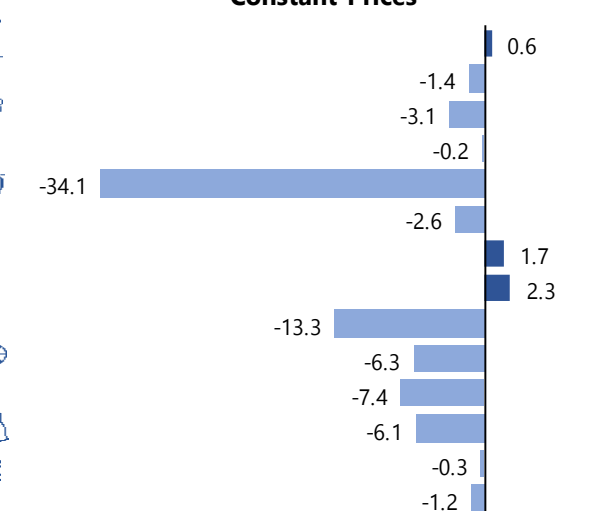
On a year-on-year basis, the Motor Vehicles industry recorded a decline in sales of 32.4%, mainly attributed to higher motor vehicle sales volume recorded in June 2018 as well as the lower COE quota for the period May to July 2019 (Chart 1). Sales of the Furniture & Household Equipment industry declined 15.1%, compared to the higher sales experienced by this industry during last year's Hari Raya festive season. Similarly, the Computer & Telecommunications Equipment and Watches & Jewellery industries reported lower sales of 7.7% and 4.8% respectively, partly as a result of lower demand for handphoned and jewellery.

Conversely, sales of the Medical Goods & Toiletries and Wearing Apparel & Footwear industries both grew by 1.4%, due partly to higher sales of cosmetics & toiletries and wearing apparel.

**Chart 1 Year-on-Year Change at Current Prices**



**Chart 2 Year-on-Year Change at Constant Prices**



- Department Stores<sup>1</sup>
- Supermarkets & Hypermarkets
- Mini-marts & Convenience Stores
- Food Retailers<sup>2</sup>
- Motor Vehicles
- Petrol Service Stations
- Medical Goods & Toiletries

- Wearing Apparel & Footwear
- Furniture & Household Equipment
- Recreational Goods
- Watches & Jewellery
- Computer & Telecommunications Equipment
- Optical Goods & Books
- Others

<sup>1</sup> Data exclude department stores cum supermarkets (e.g. hypermarkets), which is grouped under Supermarkets & Hypermarkets

<sup>2</sup> Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

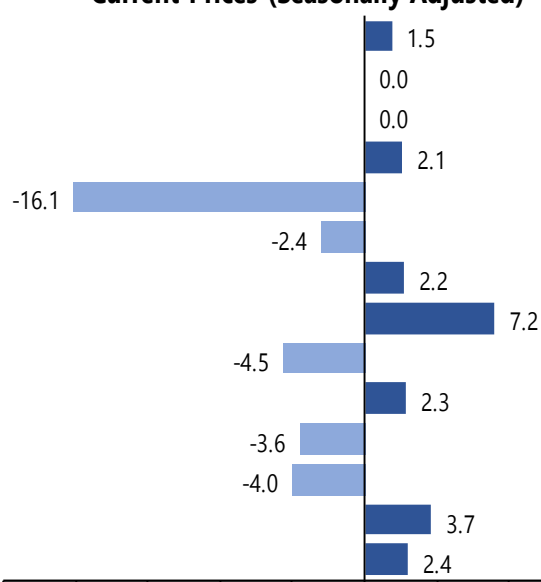
## RETAIL SALES BY INDUSTRY

### Month-on-Month Change (Seasonally Adjusted)

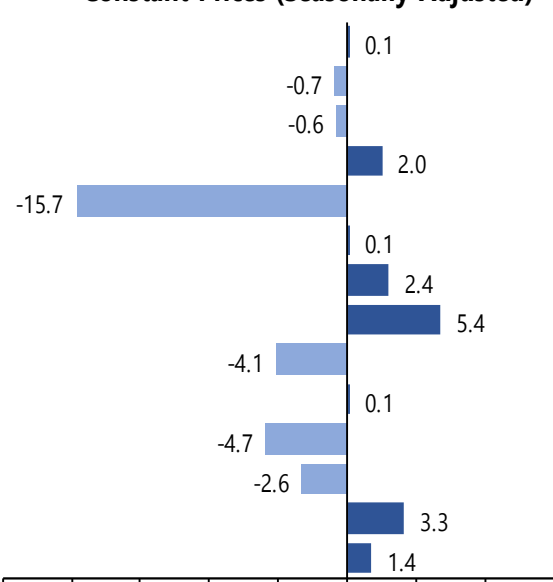
Based on seasonally adjusted data, sales of the Motor Vehicles industry decreased 16.1% compared to May 2019, due to fewer motor vehicles sold (Chart 3). Likewise, sales of the Furniture & Household Equipment, Computer & Telecommunications Equipment and Watches & Jewellery industries decreased between 3.6% and 4.5%.

In contrast, sales of the Wearing Apparel & Footwear industry increased 7.2%, due mainly to higher sales of wearing apparel.

**Chart 3 Month-on-Month Change at Current Prices (Seasonally Adjusted)**



**Chart 4 Month-on-Month Change at Constant Prices (Seasonally Adjusted)**



- Department Stores<sup>1</sup>
- Supermarkets & Hypermarkets
- Mini-marts & Convenience Stores
- Food Retailers<sup>2</sup>
- Motor Vehicles
- Petrol Service Stations
- Medical Goods & Toiletries

- Wearing Apparel & Footwear
- Furniture & Household Equipment
- Recreational Goods
- Watches & Jewellery
- Computer & Telecommunications Equipment
- Optical Goods & Books
- Others

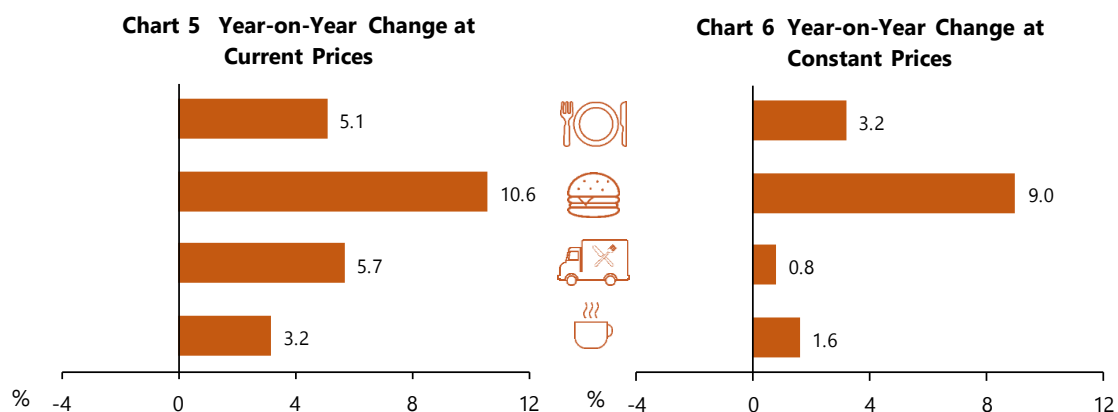
<sup>1</sup> Data exclude department stores cum supermarkets (e.g. hypermarkets), which is grouped under Supermarkets & Hypermarkets

<sup>2</sup> Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

## SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

### Year-on-Year Change

Sales of Fast Food Outlets grew by 10.6% compared to June 2018, due partly to the opening of new outlets by some major fast food chains (Chart 5). Food Caterers, Restaurants and Other Eating Places (such as cafes) also reported growths in turnover of between 3.2% and 5.7% during this period.



Restaurants



Food Caterers



Fast Food Outlets



Other Eating Places

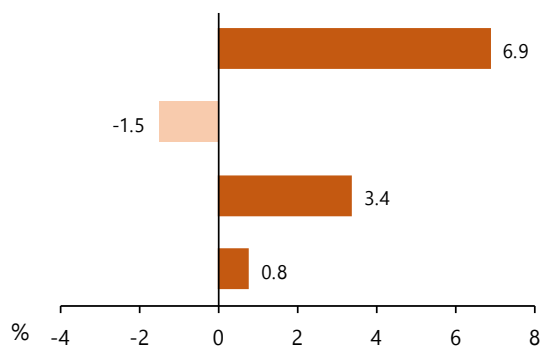
## SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

### Month-on-Month Change (Seasonally Adjusted)

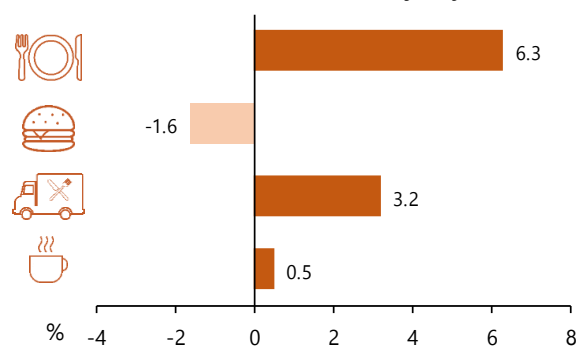
Seasonally adjusted data showed that Restaurants, Food Caterers and Other Eating Places registered growths in sales of between 0.8% and 6.9% compared to May 2019 (Chart 7).

Conversely, turnover of Fast Food Outlets decreased 1.5%.

**Chart 7 Month-on-Month Change at Current Prices (Seasonally Adjusted)**



**Chart 8 Month-on-Month Change at Constant Prices (Seasonally Adjusted)**



Restaurants



Food Caterers



Fast Food Outlets



Other Eating Places

<b>Table 1 Percentage Change of Retail Sales Index (2017=100)</b>								
Industry	Year-on-Year Change				Month-on-Month Change (Seasonally Adjusted)			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	May 19/ May 18	Jun 19/ Jun 18	May 19/ May 18	Jun 19/ Jun 18	May 19/ Apr 19	Jun 19/ May 19	May 19/ Apr 19	Jun 19/ May 19
<b>Total</b>	<b>-2.0</b>	<b>-8.9</b>	<b>-2.5</b>	<b>-9.5</b>	<b>-2.2</b>	<b>-2.2</b>	<b>-2.9</b>	<b>-2.5</b>
Total (excl Motor Vehicles)	-0.8	-2.7	-0.9	-2.9	-0.9	0.4	-1.4	-0.1
Department Stores <sup>1</sup>	-3.8	0.7	-3.4	0.6	-3.4	1.5	-4.3	0.1
Supermarkets & Hypermarkets	0.6	-0.4	-0.4	-1.4	0.6	0.0	0.7	-0.7
Mini-marts & Convenience Stores	0.8	-2.5	0.1	-3.1	1.0	0.0	0.8	-0.6
Food Retailers <sup>2</sup>	-1.9	0.1	-2.5	-0.2	-2.7	2.1	-2.9	2.0
Motor Vehicles	-7.5	-32.4	-9.7	-34.1	-8.4	-16.1	-10.2	-15.7
Petrol Service Stations	1.4	-3.0	-0.6	-2.6	1.6	-2.4	0.9	0.1
Medical Goods & Toiletries	-1.6	1.4	-1.6	1.7	-0.4	2.2	-0.7	2.4
Wearing Apparel & Footwear	-1.0	1.4	0.1	2.3	-5.8	7.2	-5.6	5.4
Furniture & Household Equipment	-7.0	-15.1	-6.1	-13.3	-1.9	-4.5	-1.9	-4.1
Recreational Goods	0.7	-3.8	-0.8	-6.3	-0.4	2.3	-1.6	0.1
Watches & Jewellery	4.6	-4.8	4.2	-7.4	2.8	-3.6	0.6	-4.7
Computer & Telecommunications Equipment	-7.0	-7.7	-5.1	-6.1	-2.1	-4.0	-2.3	-2.6
Optical Goods & Books	-4.9	-0.3	-4.6	-0.3	-1.5	3.7	-1.2	3.3
Others	2.0	-0.7	2.3	-1.2	-0.5	2.4	-1.2	1.4

<sup>1</sup> Data exclude department stores cum supermarkets (e.g. hypermarkets), which is grouped under Supermarkets & Hypermarkets

<sup>2</sup> Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

<b>Table 2 Percentage Change of Food &amp; Beverage Services Index (2017=100)</b>								
Industry	Year-on-Year Change				Month-on-Month Change (Seasonally Adjusted)			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	May 19/ May 18	Jun 19/ Jun 18	May 19/ May 18	Jun 19/ Jun 18	May 19/ Apr 19	Jun 19/ May 19	May 19/ Apr 19	Jun 19/ May 19
<b>Total</b>	<b>1.9</b>	<b>5.3</b>	<b>0.0</b>	<b>3.2</b>	<b>-1.6</b>	<b>3.2</b>	<b>-1.8</b>	<b>2.8</b>
Restaurants	2.1	5.1	0.4	3.2	-0.6	6.9	-0.6	6.3
Fast Food Outlets	1.8	10.6	0.2	9.0	-2.3	-1.5	-2.4	-1.6
Food Caterers	-1.2	5.7	-5.8	0.8	-1.7	3.4	-1.9	3.2
Other Eating Places	2.7	3.2	1.3	1.6	-2.5	0.8	-2.7	0.5



## **Explanatory Notes**

### ***Introduction***

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are presented at both current prices and constant prices. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity. By removing the price effect, the indices at constant prices measure the changes in the volume of economic activity.

To reflect changes in the structure of retail trade and F&B services industries, the coverage and weighting patterns of the RSI and FSI series are revised at regular intervals. The base year of these two indices is 2017.

### ***Data Collection***

Data for the compilation of the RSI and FSI are primarily obtained from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for in-premises consumption or on a take-away basis.

### ***Index Compilation***

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the base year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industry respectively.

To derive the indices at constant prices, the sales indices at current prices at detailed industry level are first deflated by appropriate price indices. These component indices at constant prices are then weighted and aggregated to derive the overall indices at constant prices.

## ***Online Retail Sales Proportion***

The RSI covers retail sales of:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The proportion of online retail sales<sup>1</sup> out of total retail sales is also estimated for the overall retail trade sector.

<sup>1</sup>Online retail sales refers to the sales of goods where the order is received and the price and terms of sale are agreed on via online means, e.g. through company's website, third-party websites, mobile applications, extranet or Electronic Data Interchange. Payment and delivery may or may not be made online.

## ***Seasonal Adjustment***

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

Singapore Department of Statistics  
8 August 2019

More data are available at SingStat website at <https://www.singstat.gov.sg/publications/industry/monthly-retail-sales-and-food-beverage-service-indices>

or through the QR code below.



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