








Retail Sales Index and Food & Beverage Services Index

June 2020

KEY INDICATORS OF RETAIL TRADE

	Year-on-Year		Month-on-Month (Seasonally adjusted)	
	TOTAL RETAIL SALES	▼ - 27.8%	▲ + 51.1%	
	Excluding Motor Vehicles	▼ - 24.2%	▲ + 43.1%	
	TOTAL SALES VALUE	\$2.6 Billion		of which Online Sales Proportion 18.1%
ONLINE SALES PROPORTION (out of the total sales of the respective industry)	 Supermarkets & Hypermarkets 10.7%	 Computer & Telecommunications Equipment 69.9%	 Furniture & Household Equipment 45.6%	

KEY INDICATORS OF FOOD & BEVERAGE SERVICES

	Year-on-Year		Month-on-Month (Seasonally adjusted)	
	TOTAL FOOD & BEVERAGE SALES	▼ - 43.5%	▲ + 18.9%	
	TOTAL SALES VALUE	\$496 Million		of which Online Sales Proportion 32.7%

OVERVIEW – RETAIL TRADE

Retail sales decreased 27.8% in June 2020 from June 2019, an improvement from the 52.0% year-on-year decline recorded in May 2020, as Singapore exited the Circuit Breaker with physical retail stores re-opening in Phase Two¹. Excluding motor vehicles, retail sales fell 24.2%. Compared to the previous month, seasonally adjusted retail sales increased 51.1% in June 2020. Excluding motor vehicles, seasonally adjusted retail sales increased 43.1%. The month-on-month growths were mainly attributed to the low base in May 2020 when physical stores were closed for the entire month during the Circuit Breaker period.

The estimated total retail sales value in June 2020 was about \$2.6 billion. Of these, online retail sales made up an estimated 18.1%. Online retail sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries made up 69.9%, 45.6% and 10.7% of the total sales of their respective industry.

Year-on-Year Change (at Current Prices)

On a year-on-year basis, all retail industries recorded declines except for Supermarkets & Hypermarkets, Computer & Telecommunications Equipment and Mini-marts & Convenience Stores. Sales of Department Stores, the Wearing Apparel & Footwear and Watches & Jewellery industries fell between 53.5% and 69.5% in June 2020 compared to June 2019.















Conversely, the Supermarkets & Hypermarkets, Computer & Telecommunications Equipment and Mini-marts & Convenience Stores industries registered growths in sales of between 8.7% and 43.4% due to continued demand for groceries and computers from work-from-home arrangements.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

All retail industries, with the exception of Supermarkets & Hypermarkets and Mini-marts & Convenience Stores, recorded significant increases in their June 2020 sales on a seasonally adjusted month-on-month basis, attributed to the very low base in May 2020 when physical stores were closed.

On the other hand, sales of Supermarkets & Hypermarkets declined 3.3% in June 2020, compared to the Circuit Breaker period in May 2020 which saw high demand for groceries.

Change In Retail Sales By Industry

Department Stores  Year-on-Year -69.5% Month-on-Month ² +319.3%	Supermarkets & Hypermarkets  Year-on-Year +43.4% Month-on-Month ² -3.3%	Mini-marts & Convenience Stores  Year-on-Year +8.7% Month-on-Month ² -0.1%
Food & Alcohol  Year-on-Year -45.7% Month-on-Month ² +34.3%	Motor Vehicles  Year-on-Year -47.8% Month-on-Month ² +212.4%	Petrol Service Stations  Year-on-Year -33.6% Month-on-Month ² +51.9%
Cosmetics, Toiletries & Medical Goods  Year-on-Year -33.1% Month-on-Month ² +34.2%	Wearing Apparel & Footwear  Year-on-Year -63.4% Month-on-Month ² +251.1%	Furniture & Household Equipment  Year-on-Year -19.9% Month-on-Month ² +125.1%
Recreational Goods  Year-on-Year -40.7% Month-on-Month ² +126.3%	Watches & Jewellery  Year-on-Year -53.5% Month-on-Month ² +1236.9%	Computer & Telecommunications Equipment  Year-on-Year +20.9% Month-on-Month ² +49.7%
Optical Goods & Books  Year-on-Year -39.4% Month-on-Month ² +228.3%	Others  Year-on-Year -42.5% Month-on-Month ² +90.5%	

¹ The gradual resumption of business activities started for Phase One on 2 June 2020 and Phase Two on 19 June 2020.

² Seasonally adjusted

OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage services fell 43.5% in June 2020 over June 2019, compared to the 50.1% decline in May 2020. On a seasonally adjusted basis, sales of food & beverage services increased 18.9% in June 2020 over the previous month, with the resumption of dine-in services in Phase Two of re-opening, post Circuit Breaker.

The total sales value of food & beverage services in June 2020 was estimated at \$496 million. Of these, online food & beverage sales made up an estimated 32.7%.

Year-on-Year Change (at Current Prices)

Within the food & beverage services sector, all industries recorded year-on-year declines. Turnover of Restaurants and Food Caterers declined 59.0% and 48.1% respectively in June 2020 compared to June 2019. Similarly, Cafes, Food Courts & Other Eating Places and Fast Food Outlets recorded lower sales of 32.7% and 20.5% respectively during this period.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted basis, turnover of Restaurants, Cafes, Food Courts & Other Eating Places and Fast Food Outlets grew by between 11.0% and 43.4% compared to May 2020.

In contrast, sales of Food Caterers fell 6.3%, as demand for catered meals from foreign worker dormitories declined.

Change In Food & Beverage Sales By Industry



² Seasonally adjusted

Table 1 Percentage Change of Retail Sales Index (2017=100)

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	May 20/ May 19	Jun 20/ Jun 19	May 20/ Apr 20	Jun 20/ May 20
Total	-52.0	-27.8	-21.4	51.1
Total (excl Motor Vehicles)	-45.1	-24.2	-20.1	43.1
Department Stores	-91.7	-69.5	-56.9	319.3
Supermarkets & Hypermarkets	56.0	43.4	-14.9	-3.3
Mini-marts & Convenience Stores	9.5	8.7	-5.9	-0.1
Food & Alcohol	-59.3	-45.7	-10.5	34.3
Motor Vehicles	-85.7	-47.8	-41.6	212.4
Petrol Service Stations	-58.2	-33.6	-17.7	51.9
Cosmetics, Toiletries & Medical Goods	-49.4	-33.1	-5.5	34.2
Wearing Apparel & Footwear	-88.7	-63.4	-28.9	251.1
Furniture & Household Equipment	-64.0	-19.9	-43.8	125.1
Recreational Goods	-73.6	-40.7	-27.6	126.3
Watches & Jewellery	-96.5	-53.5	-72.0	1236.9
Computer & Telecommunications Equipment	-21.3	20.9	-20.1	49.7
Optical Goods & Books	-81.5	-39.4	-53.1	228.3
Others	-71.3	-42.5	-21.7	90.5

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	May 20/ May 19	Jun 20/ Jun 19	May 20/ Apr 20	Jun 20/ May 20
Total	-50.1	-43.5	3.7	18.9
Restaurants	-68.9	-59.0	0.7	43.4
Fast Food Outlets	-19.3	-20.5	0.0	11.0
Food Caterers	-44.5	-48.1	39.0	-6.3
Cafes, Food Courts & Other Eating Places	-41.7	-32.7	-0.6	16.0

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

With effect from March 2020 (for data for reference month January 2020), indices in chained volume terms are released in place of the constant price indices.

The indices in chained volume terms better reflect current economic conditions as their relative price weights are updated annually.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales³ out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

³ Online retail and F&B sales refers to the sales of goods where the order is received and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites, mobile applications, extranet or Electronic Data Interchange. Payment and delivery may or may not be made online.



More data are available on the SingStat Website at
www.singstat.gov.sg/find-data/search-by-theme/industry/services/latest-data

or through the QR code below.



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For enquiries, please contact:

Ms Kristina Chua **T** (+65) 6835 8947 **E** Kristina_Chua@singstat.gov.sg

Ms Michelle Yeo **T** (+65) 6332 6125 **E** Michelle_Yeo@singstat.gov.sg