








Retail Sales Index and Food & Beverage Services Index

June 2021


KEY INDICATORS OF RETAIL TRADE

		Year-on-Year	Month-on-Month (Seasonally adjusted)
	TOTAL RETAIL SALES	▲ + 25.8%	▲ + 1.8%
	Excluding Motor Vehicles	▲ + 19.0%	▲ + 0.4%

		Sales Value	Online Sales Proportion
	TOTAL RETAIL SALES	\$3.3 Billion	15.4%
	Excluding Motor Vehicles	\$2.7 Billion	18.4%

ONLINE SALES PROPORTION (out of the total sales of the respective industry)	 Supermarkets & Hypermarkets	 Computer & Telecommunications Equipment	 Furniture & Household Equipment
	14.4%	57.5%	32.8%

KEY INDICATORS OF FOOD & BEVERAGE SERVICES

		Year-on-Year	Month-on-Month (Seasonally adjusted)
	TOTAL FOOD & BEVERAGE SALES	▲ + 7.3%	▼ - 11.3%

		Sales Value	Online Sales Proportion
	TOTAL FOOD & BEVERAGE SALES	\$529 Million	47.7%

OVERVIEW – RETAIL TRADE

Retail sales increased 25.8% in June 2021 on a year-on-year basis, attributed to the low base in June 2020 when Phase 1¹ measures were in place and physical stores were closed until 18 June 2020. The year-on-year growth in June 2021 was smaller compared to the 79.9% increase in May 2021 with Circuit Breaker measures in place for the whole of May 2020. Retail sales value continued to be below pre-COVID levels. Excluding motor vehicles, retail sales rose 19.0% in June 2021, compared to the 61.7% increase in May 2021. On a seasonally adjusted basis, retail sales rose 1.8% in June 2021 over the previous month. Excluding motor vehicles, seasonally adjusted retail sales increased 0.4% compared to May 2021.

The estimated total retail sales value in June 2021 was about \$3.3 billion. Of this, online retail sales made up an estimated 15.4%, compared to the 13.8% recorded in May 2021. The higher online sales proportion in June 2021 was due mainly to online promotional events such as the Great Singapore Sale (GSS). Excluding motor vehicles, the total retail sales value was about \$2.7 billion, where online retail sales made up 18.4%. Online retail sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries made up 57.5%, 32.8% and 14.4% of the total sales of their respective industry.

Year-on-Year Change (at Current Prices)

Most retail industries, except for Supermarkets & Hypermarkets and Mini-marts & Convenience Stores, recorded large year-on-year increases in sales, due to the low base in June 2020 when physical stores were closed for about half of the month.

On the other hand, sales of Mini-marts & Convenience Stores and Supermarkets & Hypermarkets fell 7.9% and 4.5% respectively in June 2021 compared to June 2020, due to higher demand for groceries last year.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

Based on seasonally adjusted data, sales of Motor Vehicles and Furniture & Household Equipment increased 10.8% and 6.4% respectively, due mainly to higher demand for new cars and household appliances.

In contrast, the Computers & Telecommunications Equipment, Cosmetics, Toiletries & Medical Goods and Wearing Apparel & Footwear industries reported lower sales of between 2.7% and 4.9% during this period.

Change In Retail Sales By Industry

Department Stores		Supermarkets & Hypermarkets		Mini-marts & Convenience Stores	
Year-on-Year +61.8%	Month-on-Month ² -0.9%	Year-on-Year -4.5%	Month-on-Month ² -0.6%	Year-on-Year -7.9%	Month-on-Month ² -0.1%
Food & Alcohol		Motor Vehicles		Petrol Service Stations	
Year-on-Year +14.1%	Month-on-Month ² -0.7%	Year-on-Year +80.6%	Month-on-Month ² +10.8%	Year-on-Year +43.8%	Month-on-Month ² +2.9%
Cosmetics, Toiletries & Medical Goods		Wearing Apparel & Footwear		Furniture & Household Equipment	
Year-on-Year -0.2%	Month-on-Month ² -3.9%	Year-on-Year +60.0%	Month-on-Month ² -2.7%	Year-on-Year +37.2%	Month-on-Month ² +6.4%
Recreational Goods		Watches & Jewellery		Computer & Telecommunications Equipment	
Year-on-Year +53.9%	Month-on-Month ² +3.8%	Year-on-Year +78.4%	Month-on-Month ² +5.8%	Year-on-Year +13.7%	Month-on-Month ² -4.9%
Optical Goods & Books		Others			
Year-on-Year +18.9%	Month-on-Month ² +2.7%	Year-on-Year +24.6%	Month-on-Month ² +1.0%		

¹ Phase 1 measures were put in place with physical stores closed and dining-in not allowed until 18 June; dining-in for groups of up to 5 was allowed from 19 June 2020.

² Seasonally adjusted

OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage services increased 7.3% in June 2021 on a year-on-year basis, compared to the 46.4% increase in May 2021. Although dine-in restrictions³ were stricter this year (compared to June last year), food & beverage sales continued to register a year-on-year growth in June 2021, due to higher demand for food deliveries. Food & beverage sales value continued to be below pre-COVID levels. On a seasonally adjusted basis, sales of food & beverage services declined 11.3% in June 2021 over the previous month, as dining-in was only allowed for groups of up to 2 for 10 days (from 21 June 2021 onwards). In comparison, dining-in for larger groups of up to 8 and 5 were allowed for 2 weeks in May 2021.

The total sales value of food & beverage services in June 2021 was estimated at \$529 million. Of this, online food & beverage sales made up an estimated 47.7%, higher than the 38.7% recorded in May 2021, as more people ordered food online with stricter dine-in restrictions in June 2021.

Year-on-Year Change (at Current Prices)

Within the food & beverage services sector, Cafes, Food Courts & Other Eating Places and Fast Food Outlets registered year-on-year increases of 23.1% and 23.0% respectively in June 2021, due to higher demand for food deliveries.





On the other hand, turnover of Food Caterers fell 44.5% in June 2021 compared to June 2020 when there was higher demand for catered meals from foreign worker dormitories. Sales of Restaurants declined 7.3%, likely due to stricter dine-in restrictions in June 2021 compared to June 2020.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, turnover of Restaurants and Cafes, Food Courts & Other Eating Places declined 32.8% and 3.6% respectively in June 2021, due to tightened dine-in restrictions compared to May 2021.

Conversely, sales of Fast Food Outlets and Food Caterers increased 6.2% and 4.0% respectively during this period.

Change In Food & Beverage Sales By Industry

Restaurants		Fast Food Outlets	
Year-on-Year		Month-on-Month ²	
-7.3%		-32.8%	
Year-on-Year		Month-on-Month ²	
-44.5%		+4.0%	
Year-on-Year		Month-on-Month ²	
+23.1%		-3.6%	

² Seasonally adjusted

³ In June 2021, Phase 2 (Heightened Alert) measures were put in place with dining-in not allowed until 20 June; dining-in for groups of up to 2 was allowed from 21 June 2021. In June 2020, Phase 1 measures were put in place with dining-in not allowed until 18 June; dining-in for groups of up to 5 was allowed from 19 June 2020.

Table 1 Percentage Change of Retail Sales Index (2017=100)

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	May 21/ May 20	Jun 21/ Jun 20	May 21/ Apr 21	Jun 21/ May 21
Total	79.9	25.8	-6.5	1.8
Total (excl Motor Vehicles)	61.7	19.0	-4.9	0.4
Department Stores	512.3	61.8	-22.8	-0.9
Supermarkets & Hypermarkets	-11.4	-4.5	13.2	-0.6
Mini-marts & Convenience Stores	-8.8	-7.9	5.0	-0.1
Food & Alcohol	45.1	14.1	4.3	-0.7
Motor Vehicles	421.2	80.6	-15.6	10.8
Petrol Service Stations	113.6	43.8	-9.6	2.9
Cosmetics, Toiletries & Medical Goods	35.4	-0.2	-3.4	-3.9
Wearing Apparel & Footwear	446.8	60.0	-26.3	-2.7
Furniture & Household Equipment	160.7	37.2	-5.3	6.4
Recreational Goods	215.1	53.9	-12.8	3.8
Watches & Jewellery	2090.8	78.4	-21.0	5.8
Computer & Telecommunications Equipment	66.8	13.7	17.5	-4.9
Optical Goods & Books	293.7	18.9	-10.2	2.7
Others	140.1	24.6	-12.4	1.0

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	May 21/ May 20	Jun 21/ Jun 20	May 21/ Apr 21	Jun 21/ May 21
Total	46.4	7.3	-14.2	-11.3
Restaurants	89.8	-7.3	-26.1	-32.8
Fast Food Outlets	36.3	23.0	-2.3	6.2
Food Caterers	-52.1	-44.5	-3.2	4.0
Cafes, Food Courts & Other Eating Places	54.4	23.1	-8.6	-3.6

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales⁴ out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

⁴ Online retail and F&B sales refers to the sales of goods where the order is received and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites, mobile applications, extranet or Electronic Data Interchange. Payment and delivery may or may not be made online.



More data are available on the SingStat Website at
www.singstat.gov.sg/find-data/search-by-theme/industry/services/latest-data

or through the QR code below.



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