










Retail Sales Index and Food & Beverage Services Index

June 2022

KEY INDICATORS OF RETAIL TRADE			
	TOTAL RETAIL SALES	Year-on-Year ▲ + 14.8%	Month-on-Month (Seasonally adjusted) ▼ - 1.4%
	Excluding Motor Vehicles	▲ + 19.8%	▼ - 1.9%
	TOTAL RETAIL SALES	Sales Value \$3.8 Billion	Online Sales Proportion 12.7%
	Excluding Motor Vehicles	\$3.3 Billion	14.6%
ONLINE SALES PROPORTION (out of the total sales of the respective industry)		Supermarkets & Hypermarkets	15.2%
		Computer & Telecommunications Equipment	48.6%
		Furniture & Household Equipment	29.6%

KEY INDICATORS OF FOOD & BEVERAGE SERVICES			
	TOTAL FOOD & BEVERAGE SALES	Year-on-Year ▲ + 59.1%	Month-on-Month (Seasonally adjusted) ▼ - 0.5%
	TOTAL FOOD & BEVERAGE SALES	Sales Value \$885 Million	Online Sales Proportion 25.7%

OVERVIEW – RETAIL TRADE

Retail sales increased 14.8% in June 2022 on a year-on-year basis, following the 17.8% increase in May 2022. Excluding motor vehicles, retail sales rose 19.8%, compared to the 22.6% increase in May 2022. The year-on-year increase in retail sales in June 2022 was mainly attributed to the low base in June 2021 when measures such as international travel restrictions were in place. On a seasonally adjusted basis, retail sales fell 1.4% in June 2022 over the previous month. Excluding motor vehicles, seasonally adjusted retail sales fell 1.9% compared to May 2022.

The estimated total retail sales value in June 2022 was \$3.8 billion. Of this, online retail sales made up an estimated 12.7%, higher than the 11.7% recorded in May. Excluding motor vehicles, the total retail sales value was about \$3.3 billion, of which 14.6% came from online retail sales. Online retail sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries made up 48.6%, 29.6% and 15.2% of the total sales of their respective industry.

Year-on-Year Change (at Current Prices)











Within the retail trade sector, most industries recorded year-on-year increases in sales in June 2022. Discretionary industries such as Wearing Apparel & Footwear, Department Stores and Watches & Jewellery continued to record larger growths in sales of 92.4%, 57.8% and 53.6% respectively, due to the low base in June 2021, when tourist spending was lower as a result of international travel restrictions.

In contrast, sales of Motor Vehicles fell 11.4%, which corresponded with the lower Certificate of Entitlement (COE) quota this year. Supermarkets & Hypermarkets and Mini-Marts & Convenience Stores also recorded declines in sales of 11.3% and 4.9% respectively, due to higher demand for groceries in June 2021 as more people stayed home during the Heightened Alert period².

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, most industries recorded declines in sales in June 2022. The Computer & Telecommunications Equipment, Furniture & Household Equipment and Recreational Goods industries saw declines in sales of between 4.3% and 7.4%.

In contrast, the Petrol Service Stations, Motor Vehicles and Cosmetics, Toiletries & Medical Goods industries recorded increases in sales of between 2.7% and 3.6% during this period.

Change In Retail Sales By Industry					
Department Stores		Supermarkets & Hypermarkets		Mini-marts & Convenience Stores	
Year-on-Year		Month-on-Month ¹	Year-on-Year		Month-on-Month ¹
+57.8%		-0.8%	-11.3%		-1.6%
Food & Alcohol		Motor Vehicles		Petrol Service Stations	
Year-on-Year		Month-on-Month ¹	Year-on-Year		Month-on-Month ¹
+47.7%		-0.3%	-11.4%	+3.6%	+46.2%
Cosmetics, Toiletries & Medical Goods		Wearing Apparel & Footwear		Furniture & Household Equipment	
Year-on-Year		Month-on-Month ¹	Year-on-Year		Month-on-Month ¹
+25.6%		+2.7%	+92.4%		-3.4%
Recreational Goods		Watches & Jewellery		Computer & Telecommunications Equipment	
Year-on-Year		Month-on-Month ¹	Year-on-Year		Month-on-Month ¹
+26.7%		-4.3%	+53.6%		0.0%
Optical Goods & Books		Others			
Year-on-Year		Month-on-Month ¹	Year-on-Year		Month-on-Month ¹
+17.1%		+1.1%	+17.7%		-4.2%

¹ Seasonally adjusted

² In June 2021, work-from-home was the default arrangement as part of the Heightened Alert measures. In June 2022, all workers were allowed to return to the workplace.

OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage services grew by 59.1% in June 2022 on a year-on-year basis, extending the 40.1% increase in May 2022. The significant growth in F&B sales in June 2022 was mainly attributed to the low base in June 2021, when restrictions on dining-in at F&B establishments were in place as part of the Heightened Alert measures³. On a seasonally adjusted basis, sales of food & beverage services declined 0.5% in June 2022 over the previous month.

The total sales value of food & beverage services in June 2022 was estimated at \$885 million. Of this, online food & beverage sales made up an estimated 25.7%, compared to the 24.4% recorded in May 2022.

Year-on-Year Change (at Current Prices)

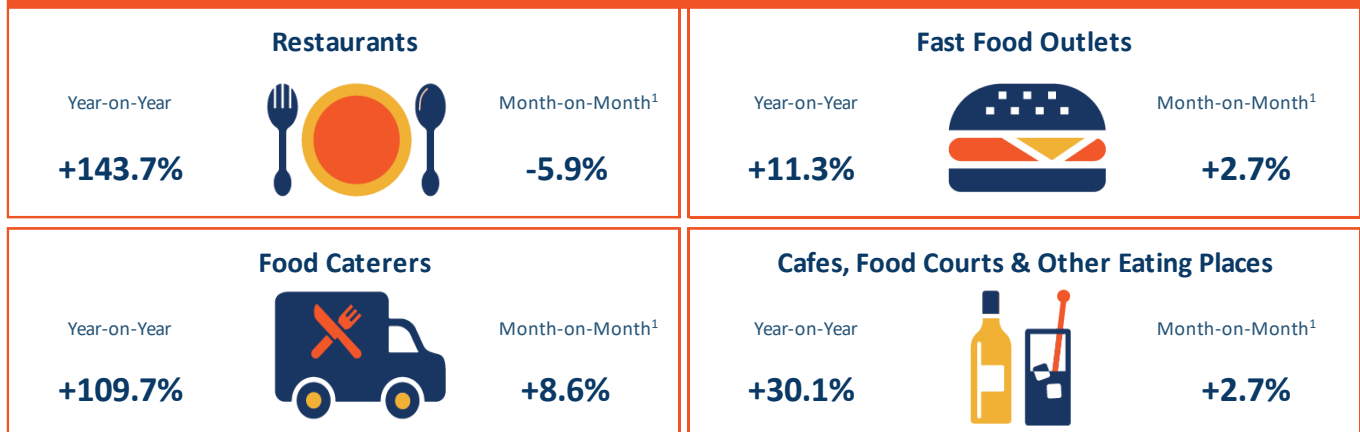
All food & beverage services industries recorded year-on-year increases in sales in June 2022, due to the low base last year when dining-in at F&B establishments was not allowed for most of the month³. Restaurants recorded the largest growth of 143.7% while turnover of Food Caterers grew by 109.7%, due mainly to higher demand for both event and in-flight catering with the easing of restrictions on large-scale events and international travel. Sales of Cafes, Food Courts & Other Eating Places and Fast Food Outlets rose 30.1% and 11.3% respectively during this period.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, turnover of Restaurants declined 5.9% in June 2022.

In contrast, sales of Food Caterers, Cafes, Food Courts & Other Eating Places and Fast Food Outlets rose 8.6%, 2.7% and 2.7% respectively during this period.

Change In Food & Beverage Sales By Industry



¹ Seasonally adjusted

³ In June 2021, dine-in was suspended from 1 to 20 June 2021 and subsequently allowed for groups of up to 2 persons from 21 June 2021 as part of the Heightened Alert measures. In June 2022, there were no dine-in restrictions (for vaccinated persons).

Table 1 Percentage Change of Retail Sales Index (2017=100)

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	May 22/ May 21	Jun 22/ Jun 21	May 22/ Apr 22	Jun 22/ May 22
Total	17.8	14.8	1.8	-1.4
Total (excl Motor Vehicles)	22.6	19.8	2.7	-1.9
Department Stores	73.2	57.8	0.9	-0.8
Supermarkets & Hypermarkets	-10.3	-11.3	0.6	-1.6
Mini-marts & Convenience Stores	-5.4	-4.9	5.2	-1.2
Food & Alcohol	47.0	47.7	8.2	-0.3
Motor Vehicles	-10.2	-11.4	-5.7	3.6
Petrol Service Stations	45.8	46.2	7.8	3.6
Cosmetics, Toiletries & Medical Goods	19.6	25.6	0.3	2.7
Wearing Apparel & Footwear	99.8	92.4	5.0	-3.4
Furniture & Household Equipment	4.6	-0.4	-2.8	-5.7
Recreational Goods	35.8	26.7	12.6	-4.3
Watches & Jewellery	60.1	53.6	3.0	0.0
Computer & Telecommunications Equipment	4.2	0.1	-2.5	-7.4
Optical Goods & Books	14.3	17.1	10.5	1.1
Others	24.5	17.7	6.6	-4.2

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	May 22/ May 21	Jun 22/ Jun 21	May 22/ Apr 22	Jun 22/ May 22
Total	40.1	59.1	7.9	-0.5
Restaurants	65.9	143.7	8.0	-5.9
Fast Food Outlets	13.6	11.3	5.4	2.7
Food Caterers	101.6	109.7	10.2	8.6
Cafes, Food Courts & Other Eating Places	25.1	30.1	8.5	2.7

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales⁴ out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

⁴ Online retail and F&B sales refers to the sales of goods where the order is received and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites, online marketplaces, food delivery platforms or mobile applications. Payment and delivery may or may not be made online.



More data are available on the SingStat Website at go.gov.sg/services-latest-data

or through the QR code below.



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