

Retail Sales Index and Food & Beverage Services Index

MARCH 2018














Retail Sales Index¹

Total







Total (excluding motor vehicles)



% Change in Retail Sales		Month-on-Month ²	Year-on-Year
	Department Stores ³	↑ 9.2	↑ 9.1
	Supermarkets & Hypermarkets	↑ 1.3	↑ 0.3
	Mini-marts & Convenience Stores	↑ 4.6	↓ 1.0
	Food Retailers ⁴	↑ 9.4	↑ 7.5
	Motor Vehicles	↑ 10.0	↓ 16.1
	Petrol Service Stations	↓ 2.3	↑ 6.4
	Medical Goods & Toiletries	↓ 1.6	↑ 6.2
	Wearing Apparel & Footwear	↓ 6.1	↑ 5.0
	Furniture & Household Equipment	↑ 5.4	↑ 3.2
	Recreational Goods	↑ 3.7	↓ 0.7
	Watches & Jewellery	↑ 4.2	↑ 5.0
	Computer & Telecommunications Equipment	↑ 2.2	↓ 8.0
	Optical Goods & Books	↓ 0.6	↓ 2.4

Food & Beverage Services Index¹



% Change in Sales of F&B Services		Month-on-Month ²	Year-on-Year
	Restaurants	↓ 4.8	↑ 5.9
	Fast Food Outlets	↑ 3.4	↑ 16.1
	Food Caterers	↓ 2.8	↑ 5.6
	Other Eating Places (e.g. Cafes)	↑ 1.8	↓ 3.7

¹ At current prices

² Seasonally adjusted

³ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

⁴ Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

**RETAIL SALES
AND
SALES OF FOOD & BEVERAGE SERVICES**

Retail Sales

- The overall retail sales (seasonally adjusted) increased 2.3% in March 2018 over the previous month. Excluding motor vehicles, retail sales rose 1.1%.
- However, retail sales decreased 1.5% in March 2018 compared to March 2017, due partially to lower motor vehicle sales. Excluding motor vehicles, retail sales increased 2.6%.
- The total retail sales value in March 2018 was estimated at \$3.8 billion. Of which, online retail sales contributed to about 4.1%.

Sales of Food & Beverage Services

- Sales of food & beverage services (seasonally adjusted) declined 1.3% in March 2018 over the previous month.
- Compared to the same period last year, sales of food & beverage services increased 3.6% in March 2018.
- The total sales value of food & beverage services in March 2018 was estimated at \$716 million, higher than the \$691 million in March 2017.

Note: The year-on-year growth rate may differ from that derived using values which are rounded to the nearest billion dollars.

RETAIL SALES BY INDUSTRY

Month-on-Month Change (Seasonally Adjusted)

Most retail industries recorded growths in sales compared to previous month, based on seasonally-adjusted data (Chart 1). Among the industries, higher sales were recorded for motor vehicles (10.0%), food retailers (9.4%), department stores (9.2%) and furniture & household equipment (5.4%).

On the other hand, lower retail sales were recorded for wearing apparel & footwear (-6.1%), petrol service stations (-2.3%) and medical good & toiletries (-1.6%).

Chart 1 Month-on-Month Change at Current Prices (Seasonally Adjusted)

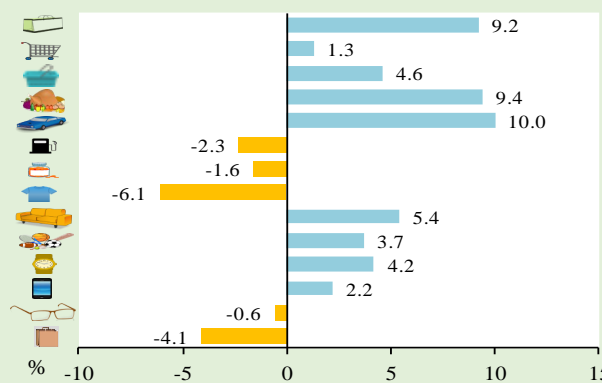
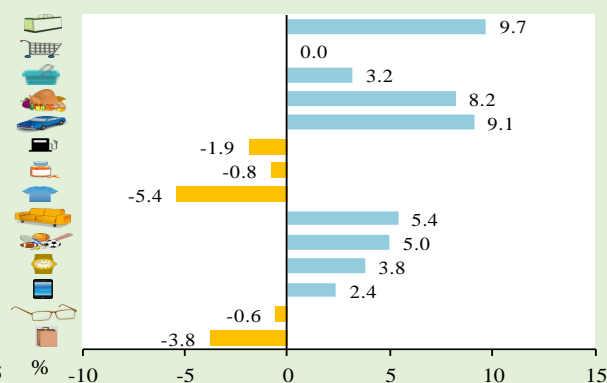




Chart 2 Month-on-Month Change at Constant Prices (Seasonally Adjusted)



 Department Stores¹

 Supermarkets & Hypermarkets

 Mini-marts & Convenience Stores


 Food Retailers²


 Motor Vehicles

 Petrol Service Stations

 Medical Goods & Toiletries


 Wearing Apparel & Footwear


 Furniture & Household Equipment

 Recreational Goods

 Watches & Jewellery

 Computer & Telecommunications Equipment

 Optical Goods & Books

 Others

¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

RETAIL SALES BY INDUSTRY

Year-on-Year Change

On a year-on-year basis, most industries recorded higher sales in March 2018 (Chart 3). Among these, the highest sales growth was registered by department stores at 9.1%. Sales increases were also reported for the food retailers (7.5%), medical goods & toiletries (6.2%), wearing apparel & footwear (5.0%) and watches & jewellery (5.0%) industries.

However, sales of motor vehicles dropped by 16.1% due to lower number of new and used cars sold in March 2018 compared to March 2017. Sales of computer & telecommunications equipment also declined by 8.0%.

Chart 3 Year-on-Year Change at Current Prices

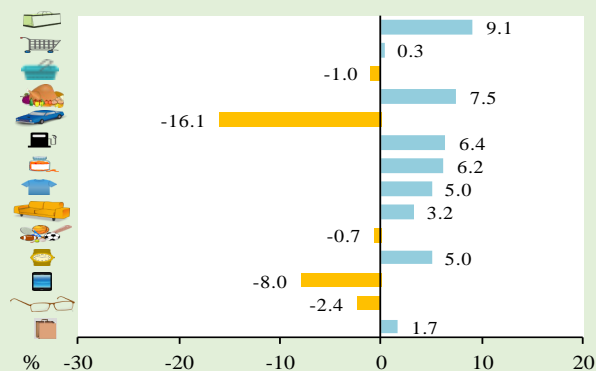
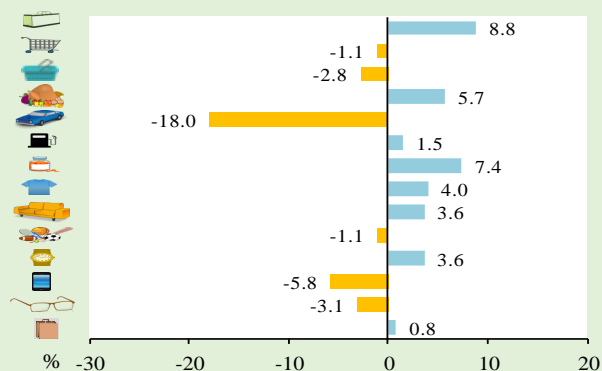






Chart 4 Year-on-Year Change at Constant Prices



-  Department Stores¹
-  Supermarkets & Hypermarkets
-  Mini-marts & Convenience Stores
-  Food Retailers²
-  Motor Vehicles
-  Petrol Service Stations
-  Medical Goods & Toiletries
-  Wearing Apparel & Footwear
-  Furniture & Household Equipment
-  Recreational Goods
-  Watches & Jewellery
-  Computer & Telecommunications Equipment
-  Optical Goods & Books
-  Others

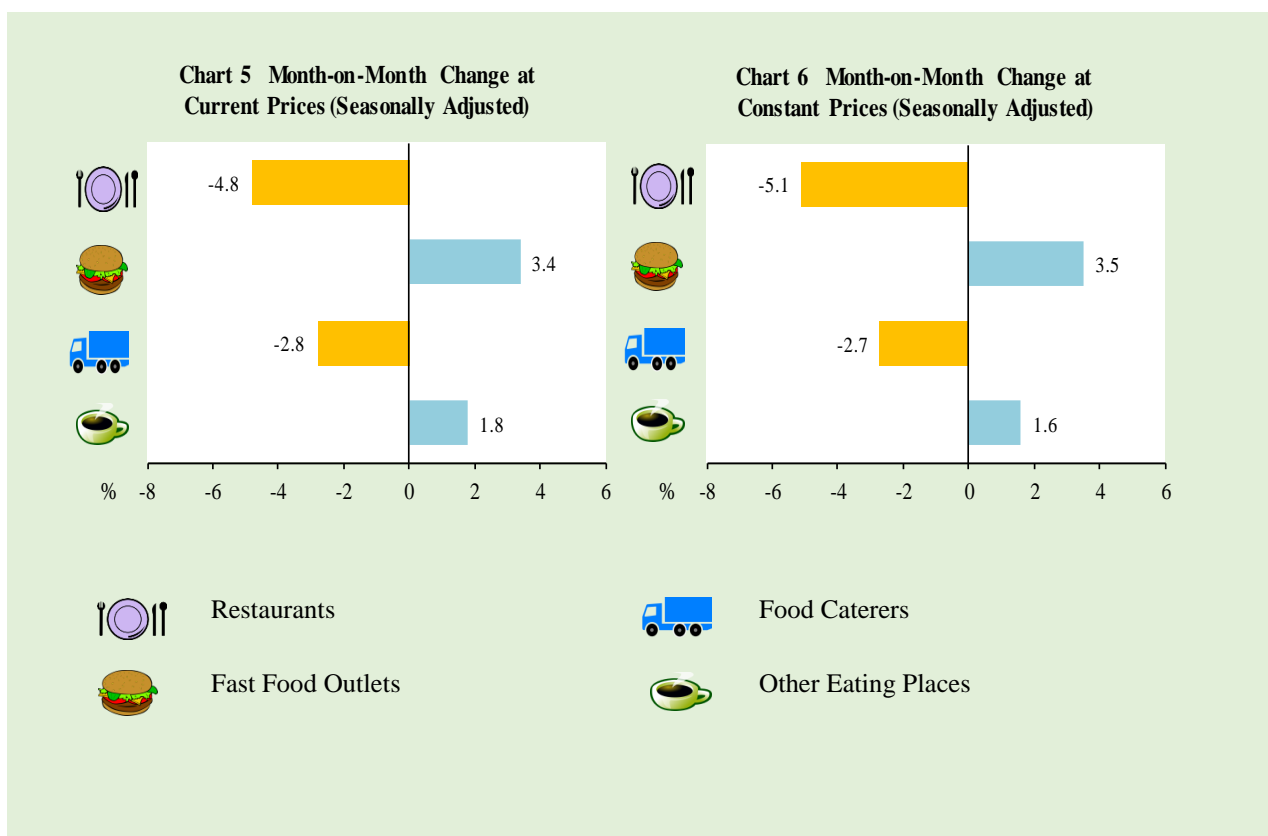
¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

Month-on-Month Change (Seasonally Adjusted)

After seasonal adjustment, while sales of restaurants and food caterers decreased 4.8% and 2.8% respectively in March 2018 over February 2018 (Chart 5), turnover of fast food outlets and other eating places (such as cafes) rose 3.4% and 1.8% respectively.

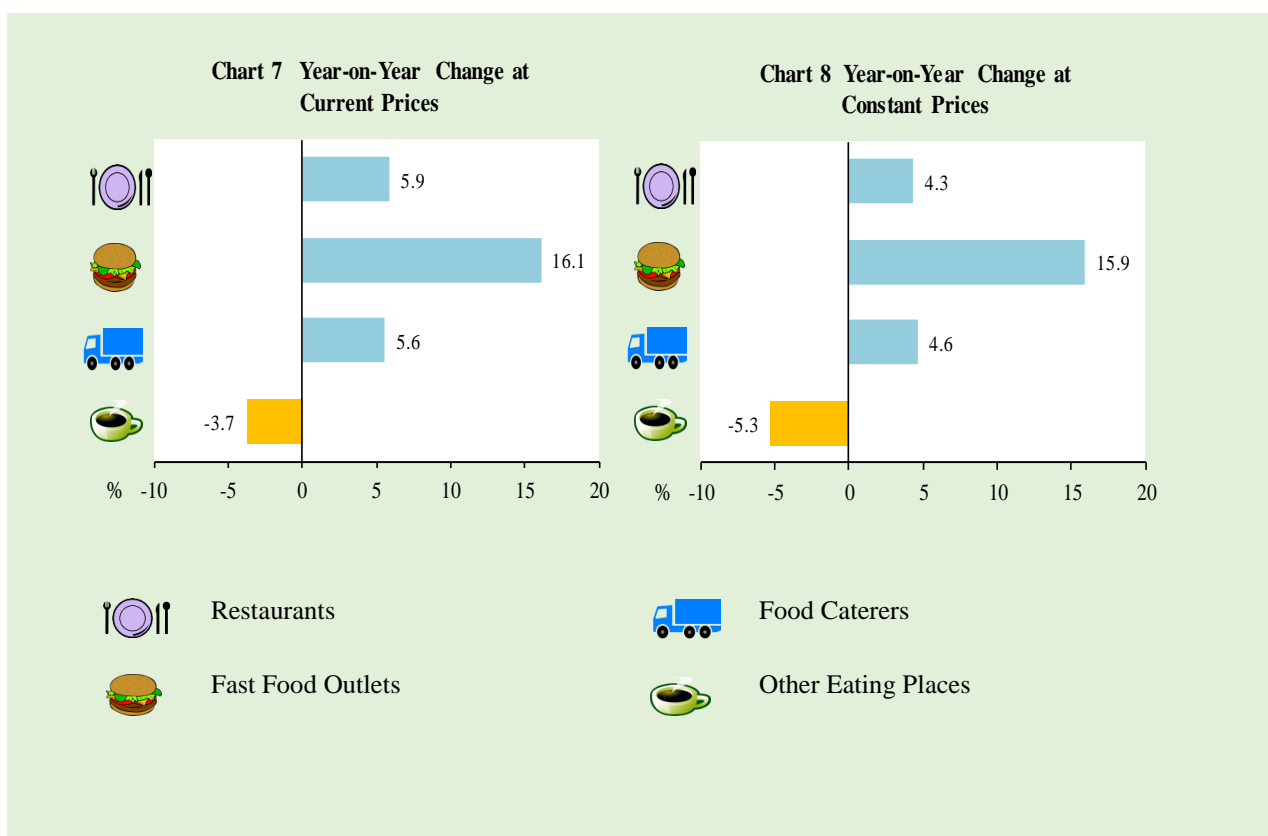


SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

Year-on-Year Change

Turnover of fast food outlets increased 16.1% in March 2018 compared to March 2017 (Chart 7). Similarly, turnover of restaurants and food caterers rose 5.9% and 5.6% respectively during this period.

In contrast, sales of other eating places declined 3.7% in March 2018.



Retail Sales Index and Food & Beverage Services Index, March 2018

Table 1 Percentage Change of Retail Sales Index (2017=100)								
Industry	Month-on-Month Change (Seasonally Adjusted)				Year-on-Year Change			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	Feb 18/ Jan 18	Mar 18/ Feb 18	Feb 18/ Jan 18	Mar 18/ Feb 18	Feb 18/ Feb 17	Mar 18/ Mar 17	Feb 18/ Feb 17	Mar 18/ Mar 17
Total	-1.6	2.3	-1.1	2.2	8.6	-1.5	7.7	-2.6
Total (excl Motor Vehicles)	1.1	1.1	1.6	1.0	14.0	2.6	13.1	1.8
Department Stores ¹	-2.2	9.2	-2.2	9.7	25.4	9.1	24.6	8.8
Supermarkets & Hypermarkets	-3.6	1.3	-3.3	0.0	24.7	0.3	23.1	-1.1
Mini-marts & Convenience Stores	-9.7	4.6	-9.8	3.2	6.3	-1.0	5.6	-2.8
Food Retailers ²	-8.9	9.4	-8.3	8.2	61.5	7.5	59.0	5.7
Motor Vehicles	-15.2	10.0	-14.1	9.1	-17.5	-16.1	-18.7	-18.0
Petrol Service Stations	1.8	-2.3	1.9	-1.9	10.7	6.4	5.9	1.5
Medical Goods & Toiletries	1.4	-1.6	2.1	-0.8	15.1	6.2	14.4	7.4
Wearing Apparel & Footwear	7.1	-6.1	6.2	-5.4	42.3	5.0	41.5	4.0
Furniture & Household Equipment	3.4	5.4	2.8	5.4	6.3	3.2	6.7	3.6
Recreational Goods	5.0	3.7	5.1	5.0	-2.1	-0.7	-3.3	-1.1
Watches & Jewellery	11.5	4.2	14.9	3.8	7.8	5.0	7.1	3.6
Computer & Telecommunications Equipment	-3.2	2.2	-0.4	2.4	-17.4	-8.0	-15.1	-5.8
Optical Goods & Books	5.0	-0.6	4.6	-0.6	-9.1	-2.4	-9.6	-3.1
Others	1.1	-4.1	1.4	-3.8	-3.1	1.7	-3.7	0.8

¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)								
Industry	Month-on-Month Change (Seasonally Adjusted)				Year-on-Year Change			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	Feb 18/ Jan 18	Mar 18/ Feb 18	Feb 18/ Jan 18	Mar 18/ Feb 18	Feb 18/ Feb 17	Mar 18/ Mar 17	Feb 18/ Feb 17	Mar 18/ Mar 17
Total	8.6	-1.3	8.5	-1.5	5.2	3.6	3.6	2.2
Restaurants	16.1	-4.8	16.0	-5.1	8.4	5.9	6.6	4.3
Fast Food Outlets	4.8	3.4	5.3	3.5	19.7	16.1	19.0	15.9
Food Caterers	20.7	-2.8	20.9	-2.7	9.1	5.6	8.0	4.6
Other Eating Places	-1.9	1.8	-2.1	1.6	-5.2	-3.7	-6.8	-5.3

Explanatory Notes

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are presented at both current prices and constant prices. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity. By removing the price effect, the indices at constant prices measure the changes in the volume of economic activity.

To reflect changes in the structure of retail trade and F&B services industries, the coverage and weighting patterns of the RSI and FSI series are revised at regular intervals. The base year of these two indices is 2017.

Data Collection

Data for the compilation of the RSI and FSI are primarily obtained from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for in-premises consumption or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the base year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industry respectively.

To derive the indices at constant prices, the sales indices at current prices at detailed industry level are first deflated by appropriate price indices. These component indices at constant prices are then weighted and aggregated to derive the overall indices at constant prices.

Online Retail Sales Proportion

The RSI covers retail sales of:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The proportion of online retail sales¹ out of total retail sales is also estimated for the overall retail trade sector.

¹Online retail sales refers to the sales of goods where the order is received and the price and terms of sale are agreed on via online means, e.g. through company's website, third-party websites, mobile applications, extranet or Electronic Data Interchange. Payment and delivery may or may not be made online.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

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11 May 2018

More data are available at SingStat website at <http://www.singstat.gov.sg/publications/publications-and-papers/services/monthly-retail-sales-and-food-beverage-service-indices>

or through the QR code below.



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