



Retail Sales Index and Food & Beverage Services Index

MAY 2018














Retail Sales Index¹

Total







Total (excluding motor vehicles)



% Change in Retail Sales		Year-on-Year	Month-on-Month ²
	Department Stores ³	↑ 2.7	↑ 1.8
	Supermarkets & Hypermarkets	↓ 0.8	↑ 2.2
	Mini-marts & Convenience Stores	↓ 1.2	↓ 0.8
	Food Retailers ⁴	↓ 0.8	↓ 4.2
	Motor Vehicles	↓ 8.4	↓ 1.5
	Petrol Service Stations	↑ 8.8	↓ 1.3
	Medical Goods & Toiletries	↑ 6.4	↓ 0.8
	Wearing Apparel & Footwear	↑ 6.8	↑ 2.7
	Furniture & Household Equipment	↑ 9.1	↑ 5.8
	Recreational Goods	↓ 2.2	↓ 4.2
	Watches & Jewellery	↑ 0.5	↓ 2.1
	Computer & Telecommunications Equipment	↓ 11.3	↓ 1.5
	Optical Goods & Books	↓ 3.2	↓ 1.9

Food & Beverage Services Index¹



% Change in Sales of F&B Services		Year-on-Year	Month-on-Month ²
	Restaurants	↓ 0.3	↑ 2.3
	Fast Food Outlets	↑ 10.8	↑ 4.3
	Food Caterers	↑ 5.7	↑ 5.2
	Other Eating Places (e.g. Cafes)	↓ 1.9	↓ 4.2

¹ At current prices

² Seasonally adjusted

³ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

⁴ Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

**RETAIL SALES
AND
SALES OF FOOD & BEVERAGE SERVICES**

Retail Sales

- Retail sales increased 0.1% in May 2018 compared to May 2017, due partly to lower motor vehicle sales. Excluding motor vehicles, retail sales rose 2.2%.
- Compared to the previous month, retail sales (seasonally adjusted) increased 0.1% in May 2018. Excluding motor vehicles, retail sales increased 0.4%.
- The total retail sales value in May 2018 was estimated at \$3.8 billion. Of which, online retail sales contributed to about 4.3%.

Sales of Food & Beverage Services

- Compared to the same period last year, sales of food & beverage services increased 1.2% in May 2018.
- On a seasonally adjusted basis, sales of food & beverage services rose 0.6% in May 2018 over the previous month.
- The total sales value of food & beverage services in May 2018 was estimated at \$689 million, higher than the \$681 million in May 2017.

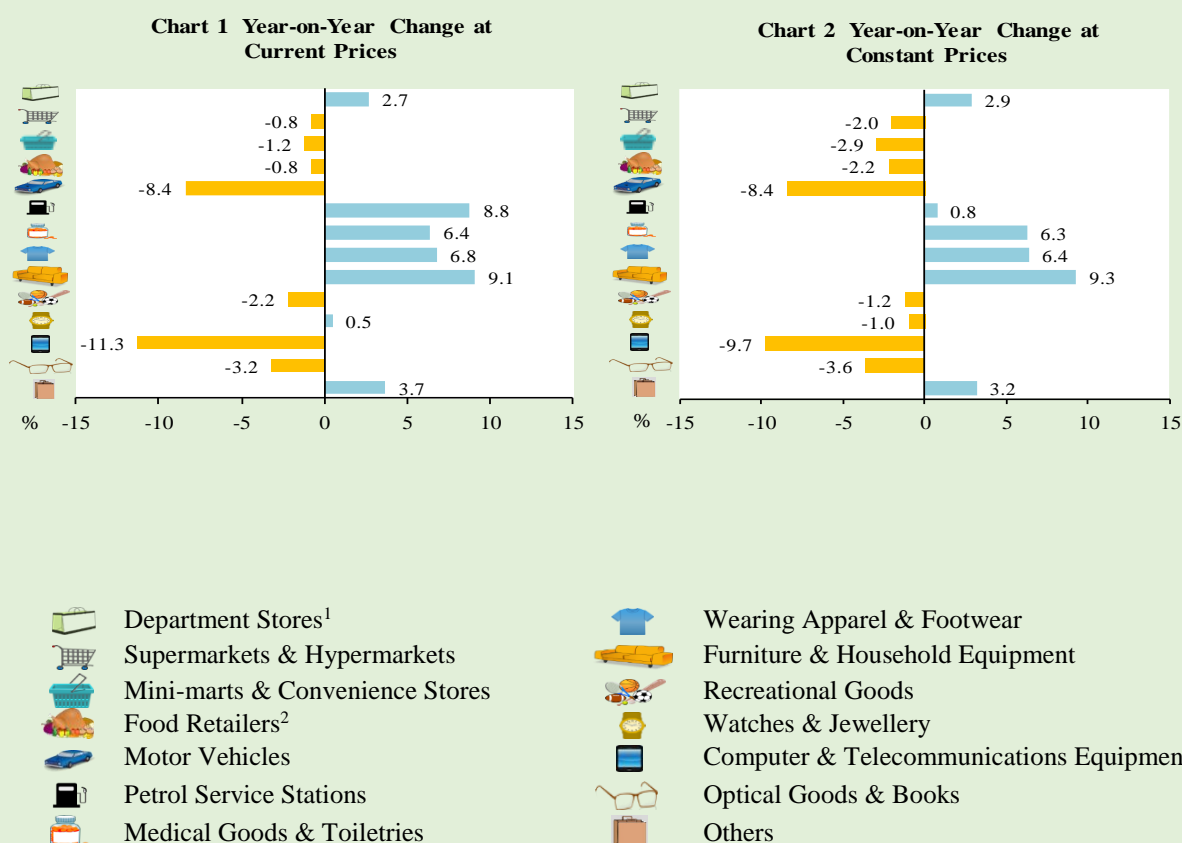
Note: The year-on-year growth rate may differ from that derived using values which are rounded to the nearest billion dollars.

RETAIL SALES BY INDUSTRY

Year-on-Year Change

On a year-on-year basis, retail industries reported mixed performances in May 2018 (Chart 1). The highest sales growth was registered by the Furniture & Household Equipment industry at 9.1%, with increased shopping before the Hari Raya festive period. Sales at Petrol Service Stations rose 8.8%, due partly to higher petrol prices. After removing the price effect, there was a smaller increase of 0.8% in sales volume of Petrol Service Stations (Chart 2). Sales of the Wearing Apparel & Footwear, Medical Goods & Toiletries and Department Stores industries also recorded increases of between 2.7% to 6.8%.

In contrast, sales of Computer & Telecommunications Equipment decreased 11.3% during this period, as a result of lower sales of telecommunications equipment. Arising from lower number of motor vehicles sold, retail sales of motor vehicles dropped 8.4%. The Optical Goods & Books, Recreational Goods, Mini-marts & Convenience Stores, Supermarkets & Hypermarkets and Food Retailers industries registered smaller declines in sales of 0.8% to 3.2%.



¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

RETAIL SALES BY INDUSTRY

Month-on-Month Change (Seasonally Adjusted)

Several retail industries reported higher sales compared to the previous month, including Furniture & Household Equipment (5.8%), Wearing Apparel & Footwear (2.7%), Supermarkets & Hypermarkets (2.2%) and Department Stores (1.8%).

On the other hand, lower sales were recorded for Food Retailers (-4.2%), Recreational Goods (-4.2%), Watches & Jewellery (-2.1%) and Optical Goods & Books (-1.9%).

Chart 3 Month-on-Month Change at Current Prices (Seasonally Adjusted)

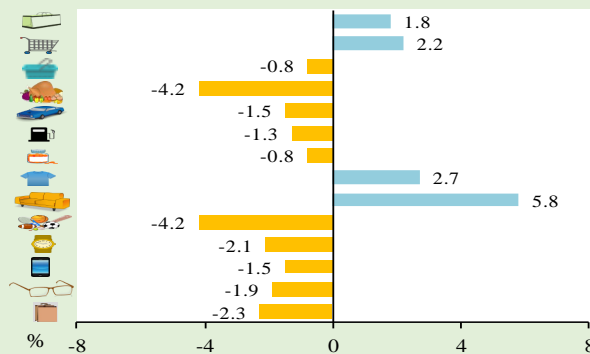


Chart 4 Month-on-Month Change at Constant Prices (Seasonally Adjusted)



- | | |
|---|---|
|  Department Stores ¹ |  Wearing Apparel & Footwear |
|  Supermarkets & Hypermarkets |  Furniture & Household Equipment |
|  Mini-marts & Convenience Stores |  Recreational Goods |
|  Food Retailers ² |  Watches & Jewellery |
|  Motor Vehicles |  Computer & Telecommunications Equipment |
|  Petrol Service Stations |  Optical Goods & Books |
|  Medical Goods & Toiletries |  Others |

¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

Year-on-Year Change

On a year-on-year basis, Fast Food Outlets and Food Caterers registered higher sales at 10.8% and 5.7% respectively, while turnover of Restaurants and Other Eating Places (such as cafes) declined 0.3% and 1.9% respectively during this period.

Chart 5 Year-on-Year Change at Current Prices

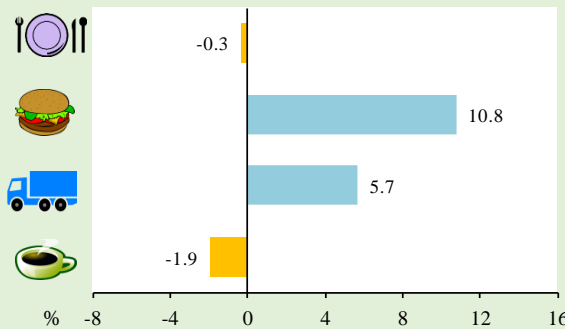
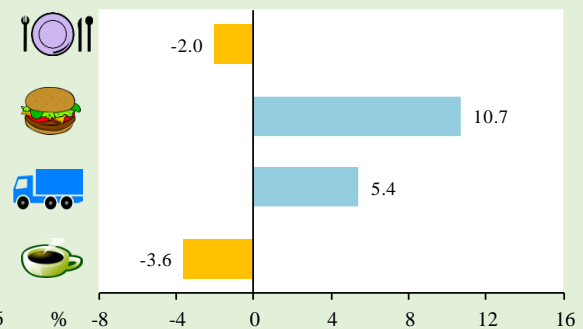





Chart 6 Year-on-Year Change at Constant Prices



 Restaurants
 Fast Food Outlets

 Food Caterers
 Other Eating Places

SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

Month-on-Month Change (Seasonally Adjusted)

Most food & beverage services industries registered higher sales in May 2018 on a seasonally adjusted month-on-month basis (Chart 7). Sales of Food Caterers, Fast Food Outlets and Restaurants rose between 2.3% and 5.2% while turnover of Other Eating Places declined 4.2%.

Chart 7 Month-on-Month Change at Current Prices (Seasonally Adjusted)

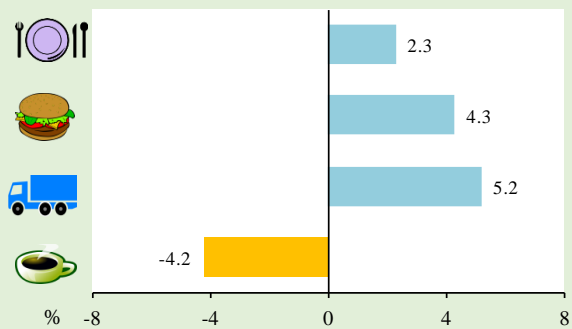
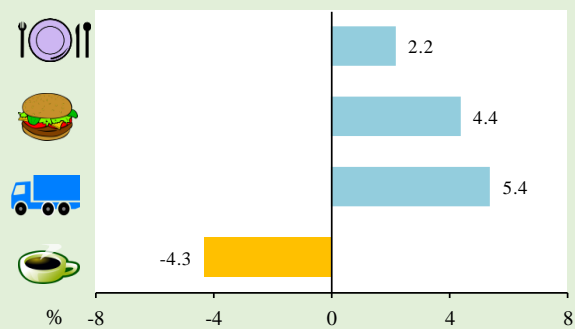




Chart 8 Month-on-Month Change at Constant Prices (Seasonally Adjusted)



 Restaurants
 Fast Food Outlets

 Food Caterers
 Other Eating Places

Retail Sales Index and Food & Beverage Services Index, May 2018

Table 1 Percentage Change of Retail Sales Index (2017=100)								
Industry	Year-on-Year Change				Month-on-Month Change (Seasonally Adjusted)			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	Apr 18/ Apr 17	May 18/ May 17	Apr 18/ Apr 17	May 18/ May 17	Apr 18/ Mar 18	May 18/ Apr 18	Apr 18/ Mar 18	May 18/ Apr 18
Total	0.6	0.1	0.2	-0.7	-0.2	0.1	0.1	-0.2
Total (excl Motor Vehicles)	0.9	2.2	0.5	1.2	-1.6	0.4	-1.5	0.1
Department Stores ¹	-1.7	2.7	-1.4	2.9	-8.7	1.8	-9.9	2.7
Supermarkets & Hypermarkets	-2.6	-0.8	-3.6	-2.0	-2.7	2.2	-2.0	1.7
Mini-marts & Convenience Stores	-0.2	-1.2	-1.7	-2.9	1.0	-0.8	1.1	-1.0
Food Retailers ²	3.2	-0.8	1.9	-2.2	-4.1	-4.2	-3.9	-4.4
Motor Vehicles	-0.8	-8.4	-1.1	-8.4	7.5	-1.5	8.5	-1.4
Petrol Service Stations	8.5	8.8	2.4	0.8	2.3	-1.3	1.3	-2.2
Medical Goods & Toiletries	9.0	6.4	11.7	6.3	2.4	-0.8	3.7	-2.0
Wearing Apparel & Footwear	-2.2	6.8	-2.7	6.4	-2.6	2.7	-3.1	2.8
Furniture & Household Equipment	5.3	9.1	5.8	9.3	-6.2	5.8	-5.4	5.7
Recreational Goods	-1.3	-2.2	-1.8	-1.2	-5.1	-4.2	-4.4	-3.6
Watches & Jewellery	-0.1	0.5	0.0	-1.0	-2.5	-2.1	-1.4	-3.8
Computer & Telecommunications Equipment	-10.0	-11.3	-8.0	-9.7	-1.2	-1.5	-1.6	-1.7
Optical Goods & Books	-1.4	-3.2	-2.2	-3.6	-3.8	-1.9	-3.4	-1.6
Others	8.0	3.7	7.3	3.2	8.2	-2.3	7.1	-1.7

¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)								
Industry	Year-on-Year Change				Month-on-Month Change (Seasonally Adjusted)			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	Apr 18/ Apr 17	May 18/ May 17	Apr 18/ Apr 17	May 18/ May 17	Apr 18/ Mar 18	May 18/ Apr 18	Apr 18/ Mar 18	May 18/ Apr 18
Total	-1.3	1.2	-2.6	-0.2	-3.5	0.6	-3.5	0.6
Restaurants	-4.4	-0.3	-6.0	-2.0	-3.9	2.3	-4.1	2.2
Fast Food Outlets	5.4	10.8	5.4	10.7	-6.2	4.3	-5.8	4.4
Food Caterers	0.7	5.7	0.4	5.4	-8.7	5.2	-7.8	5.4
Other Eating Places	-0.7	-1.9	-2.5	-3.6	-0.1	-4.2	-0.4	-4.3

Explanatory Notes

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are presented at both current prices and constant prices. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity. By removing the price effect, the indices at constant prices measure the changes in the volume of economic activity.

To reflect changes in the structure of retail trade and F&B services industries, the coverage and weighting patterns of the RSI and FSI series are revised at regular intervals. The base year of these two indices is 2017.

Data Collection

Data for the compilation of the RSI and FSI are primarily obtained from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for in-premises consumption or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the base year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industry respectively.

To derive the indices at constant prices, the sales indices at current prices at detailed industry level are first deflated by appropriate price indices. These component indices at constant prices are then weighted and aggregated to derive the overall indices at constant prices.

Online Retail Sales Proportion

The RSI covers retail sales of:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The proportion of online retail sales¹ out of total retail sales is also estimated for the overall retail trade sector.

¹Online retail sales refers to the sales of goods where the order is received and the price and terms of sale are agreed on via online means, e.g. through company's website, third-party websites, mobile applications, extranet or Electronic Data Interchange. Payment and delivery may or may not be made online.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

Singapore Department of Statistics
12 July 2018

More data are available at SingStat website at
<https://www.singstat.gov.sg/publications/industry/monthly-retail-sales-and-food-beverage-service-indices>

or through the QR code below.



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