



Retail Sales Index and Food & Beverage Services Index

NOVEMBER 2018














Retail Sales Index¹

Total







Total (excluding motor vehicles)



% Change in Retail Sales		Year-on-Year	Month-on-Month ²
	Department Stores ³	↑ 8.7	↑ 12.5
	Supermarkets & Hypermarkets	↓ 1.4	↑ 0.5
	Mini-marts & Convenience Stores	↓ 0.6	↓ 0.5
	Food Retailers ⁴	↓ 3.7	↓ 1.5
	Motor Vehicles	↓ 15.1	↓ 5.3
	Petrol Service Stations	↑ 3.1	↓ 4.7
	Medical Goods & Toiletries	↑ 4.8	↑ 3.5
	Wearing Apparel & Footwear	↑ 3.0	↑ 3.2
	Furniture & Household Equipment	↑ 3.3	↑ 3.0
	Recreational Goods	↑ 0.3	↑ 8.3
	Watches & Jewellery	↑ 1.4	↓ 2.1
	Computer & Telecommunications Equipment	↓ 22.1	↑ 0.4
	Optical Goods & Books	↓ 4.6	↑ 0.3

Food & Beverage Services Index¹



% Change in Sales of F&B Services		Year-on-Year	Month-on-Month ²
	Restaurants	↑ 2.9	↑ 3.6
	Fast Food Outlets	↑ 4.5	↓ 0.2
	Food Caterers	↓ 2.0	↓ 2.1
	Other Eating Places (e.g. Cafes)	↑ 2.5	↑ 1.6

¹ At current prices

² Seasonally adjusted

³ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

⁴ Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

**RETAIL SALES
AND
SALES OF FOOD & BEVERAGE SERVICES**

Retail Sales

- Retail sales declined 3.0% in November 2018 compared to November 2017. Excluding motor vehicles, retail sales decreased at a smaller rate of 0.2%.
- Compared to the previous month, retail sales (seasonally adjusted) increased 0.2% in November 2018. Excluding motor vehicles, retail sales rose 1.4%.
- The total retail sales value in November 2018 was about \$3.8 billion. Of which, online retail sales made up an estimated 6.6%.

Sales of Food & Beverage Services

- Compared to the same period last year, sales of food & beverage services increased 2.4% in November 2018.
- On a seasonally adjusted basis, sales of food & beverage services rose 1.7% in November 2018 over the previous month.
- The total sales value of food & beverage services in November 2018 was estimated at \$845 million, compared to \$826 million in November 2017.

Note: The year-on-year growth rate may differ from that derived using values which are rounded.

RETAIL SALES BY INDUSTRY

Year-on-Year Change

Sales of Computer & Telecommunications Equipment declined 22.1% year-on-year in November 2018, due partly to high sales in November 2017 when there were major mobile phone launches (Chart 1). Similarly, sales of Motor Vehicles declined 15.1% with a decrease in number of motor vehicles sold. The Optical Goods & Books industry experienced a sales decline of 4.6%. Food Retailers and Supermarkets & Hypermarkets also recorded declines in sales of 3.7% and 1.4% respectively during this period.

Department Stores registered an increase of 8.7% in sales compared to the same period last year, arising partially from higher sales during the Black Friday period. The Medical Goods & Toiletries industry registered an increase of 4.8%, due mainly to higher sales of cosmetics and toiletries. Similarly, the Furniture & Household Equipment industry grew by 3.3%, due partly to higher sales of household equipment. Sales of Petrol Service Stations increased 3.1% as a result of higher petrol prices, but recorded a small decline of 0.7% in sales volume after removing the price effect.

Chart 1 Year-on-Year Change at Current Prices

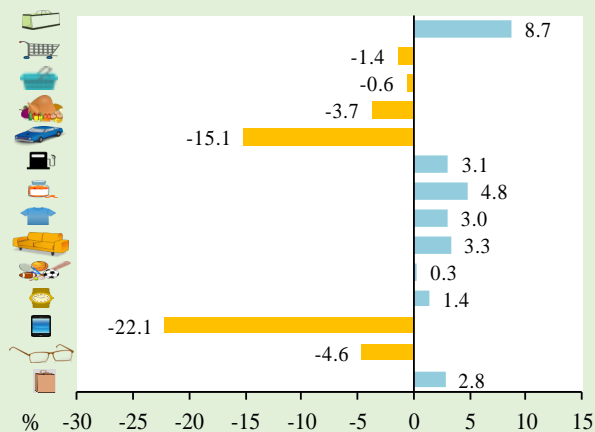
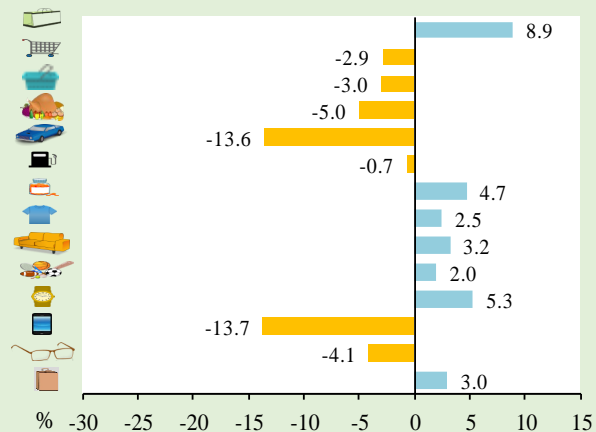


Chart 2 Year-on-Year Change at Constant Prices



- | | |
|---|---|
|  Department Stores ¹ |  Wearing Apparel & Footwear |
|  Supermarkets & Hypermarkets |  Furniture & Household Equipment |
|  Mini-marts & Convenience Stores |  Recreational Goods |
|  Food Retailers ² |  Watches & Jewellery |
|  Motor Vehicles |  Computer & Telecommunications Equipment |
|  Petrol Service Stations |  Optical Goods & Books |
|  Medical Goods & Toiletries |  Others |

¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

RETAIL SALES BY INDUSTRY

Month-on-Month Change (Seasonally Adjusted)

Based on seasonally adjusted data, sales of Department Stores grew by 12.5% in November 2018 compared to the previous month (Chart 3). The Recreational Goods industry recorded an increase of 8.3% due partly to higher sales of games and toys. Sales of Medical Goods & Toiletries rose 3.5%, due to higher sales of cosmetics and toiletries. Similarly, the Wearing Apparel & Footwear and Furniture & Household Equipment industries reported higher sales of 3.2% and 3.0% respectively during this period.

In contrast, lower sales were reported for the Motor Vehicles industry (-5.3%), corresponding to lower number of sales transactions of vehicles. Likewise, Petrol Service Stations recorded a decrease of 4.7% in sales.

Chart 3 Month-on-Month Change at Current Prices (Seasonally Adjusted)

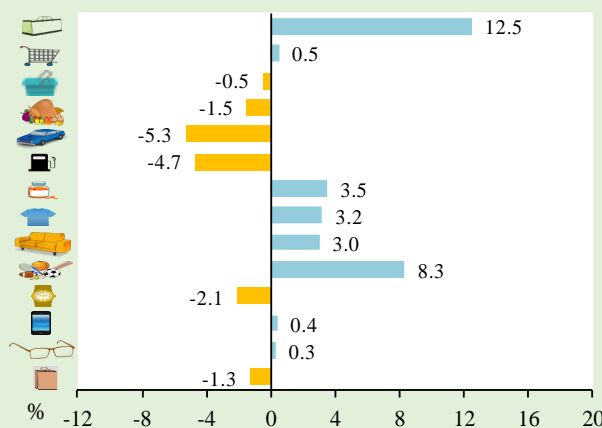
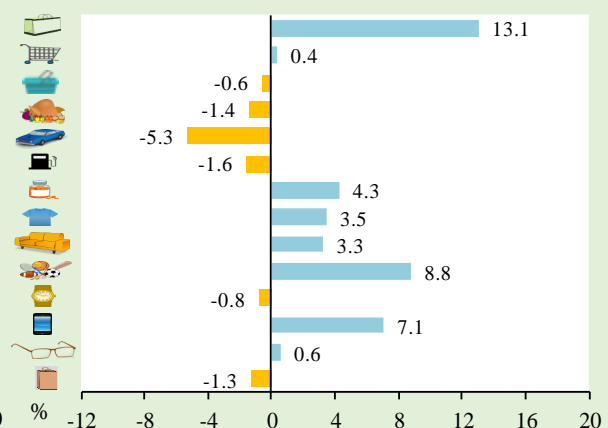


Chart 4 Month-on-Month Change at Constant Prices (Seasonally Adjusted)



- | | |
|---|---|
|  Department Stores ¹ |  Wearing Apparel & Footwear |
|  Supermarkets & Hypermarkets |  Furniture & Household Equipment |
|  Mini-marts & Convenience Stores |  Recreational Goods |
|  Food Retailers ² |  Watches & Jewellery |
|  Motor Vehicles |  Computer & Telecommunications Equipment |
|  Petrol Service Stations |  Optical Goods & Books |
|  Medical Goods & Toiletries |  Others |

¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

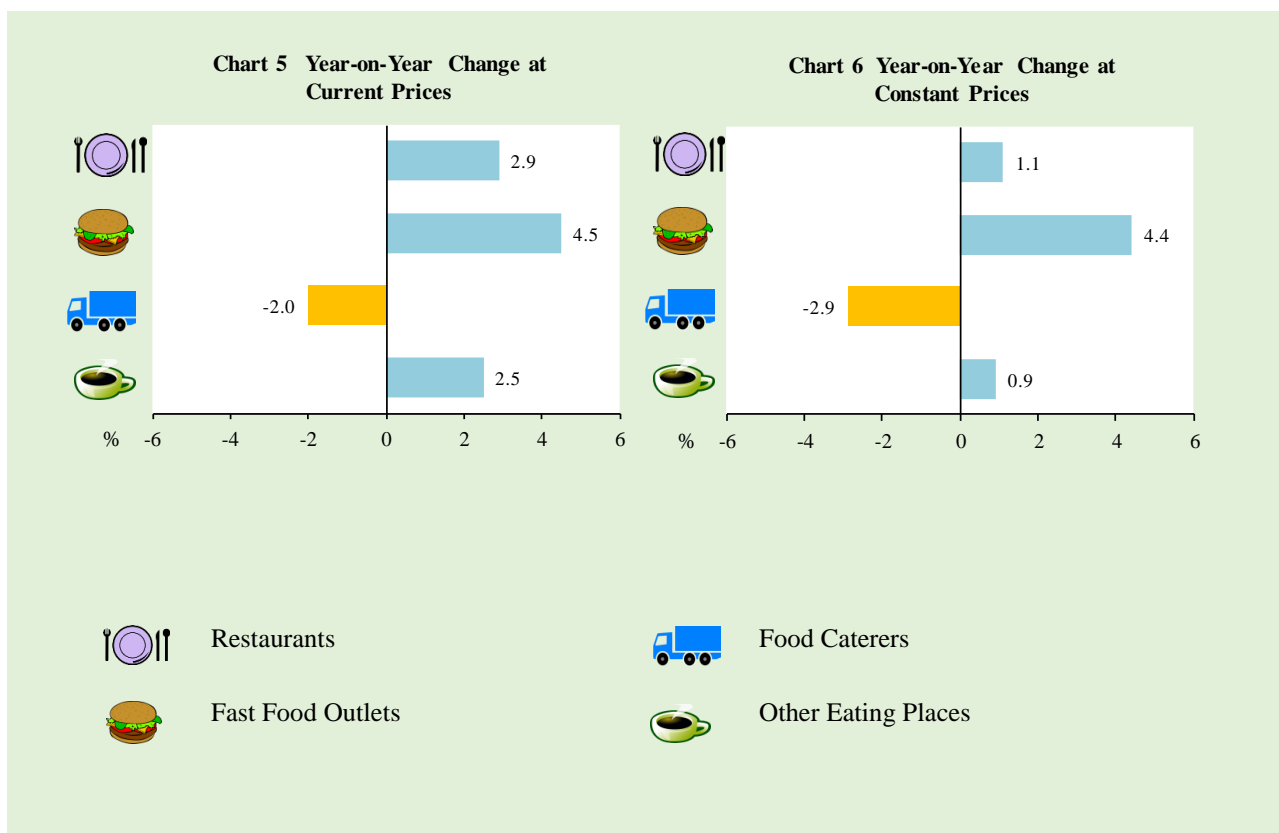
² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

Year-on-Year Change

Turnover of Fast Food Outlets, Restaurants and Other Eating Places (such as cafes) increased between 2.5% and 4.5% in November 2018 compared to November 2017 (Chart 5).

Conversely, sales of Food Caterers decreased 2.0% during this period.



SALES OF FOOD & BEVERAGE SERVICES BY INDUSTRY

Month-on-Month Change (Seasonally Adjusted)

On a month-on-month seasonally adjusted basis, turnover of Restaurants and Other Eating Places grew by 3.6% and 1.6% respectively in November 2018.

On the other hand, sales of Food Caterers and Fast Food Outlets declined 2.1% and a marginal 0.2% respectively.

Chart 7 Month-on-Month Change at Current Prices (Seasonally Adjusted)

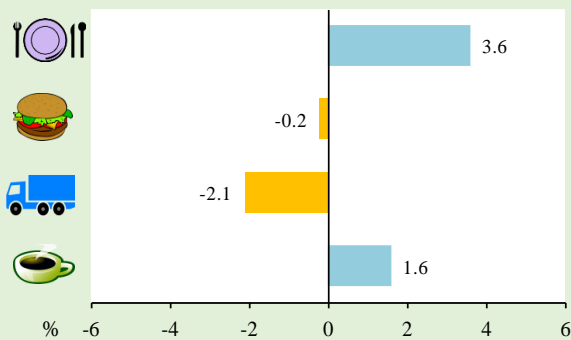
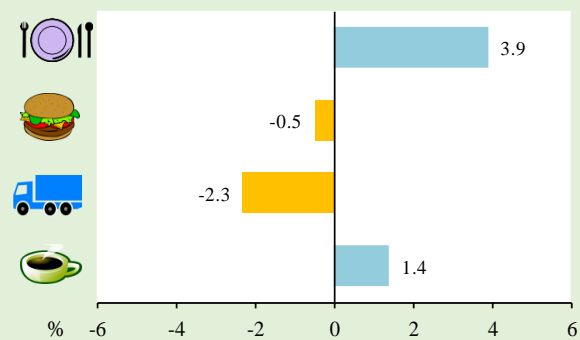




Chart 8 Month-on-Month Change at Constant Prices (Seasonally Adjusted)



 Restaurants
 Fast Food Outlets

 Food Caterers
 Other Eating Places

Retail Sales Index and Food & Beverage Services Index, November 2018

Table 1 Percentage Change of Retail Sales Index (2017=100)								
Industry	Year-on-Year Change				Month-on-Month Change (Seasonally Adjusted)			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	Oct 18/ Oct 17	Nov 18/ Nov 17	Oct 18/ Oct 17	Nov 18/ Nov 17	Oct 18/ Sep 18	Nov 18/ Oct 18	Oct 18/ Sep 18	Nov 18/ Oct 18
Total	0.1	-3.0	0.3	-2.2	-0.3	0.2	-0.6	1.0
Total (excl Motor Vehicles)	0.6	-0.2	0.2	0.3	-2.1	1.4	-2.5	2.3
Department Stores ¹	-4.0	8.7	-3.9	8.9	-3.9	12.5	-3.1	13.1
Supermarkets & Hypermarkets	-2.9	-1.4	-4.3	-2.9	-0.7	0.5	-1.2	0.4
Mini-marts & Convenience Stores	-0.1	-0.6	-2.5	-3.0	-0.1	-0.5	-0.1	-0.6
Food Retailers ²	0.7	-3.7	-0.7	-5.0	0.5	-1.5	0.5	-1.4
Motor Vehicles	-2.0	-15.1	0.4	-13.6	8.8	-5.3	9.6	-5.3
Petrol Service Stations	11.4	3.1	1.5	-0.7	-1.8	-4.7	-2.7	-1.6
Medical Goods & Toiletries	3.4	4.8	3.7	4.7	0.5	3.5	0.4	4.3
Wearing Apparel & Footwear	-1.9	3.0	-2.4	2.5	-5.8	3.2	-5.4	3.5
Furniture & Household Equipment	2.2	3.3	1.7	3.2	2.2	3.0	1.7	3.3
Recreational Goods	-2.8	0.3	-1.4	2.0	-5.3	8.3	-4.5	8.8
Watches & Jewellery	0.5	1.4	3.4	5.3	-5.3	-2.1	-7.9	-0.8
Computer & Telecommunications Equipment	0.8	-22.1	5.4	-13.7	-4.2	0.4	-6.5	7.1
Optical Goods & Books	-1.7	-4.6	-1.4	-4.1	3.4	0.3	3.6	0.6
Others	4.7	2.8	5.2	3.0	-2.2	-1.3	-1.6	-1.3

¹ Data exclude department stores cum supermarkets (e.g. hypermarkets), which is now grouped under Supermarkets & Hypermarkets

² Retail stores which sell food & beverages that are generally not meant for immediate consumption on their premises

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)								
Industry	Year-on-Year Change				Month-on-Month Change (Seasonally Adjusted)			
	at Current Prices		at Constant Prices		at Current Prices		at Constant Prices	
	Oct 18/ Oct 17	Nov 18/ Nov 17	Oct 18/ Oct 17	Nov 18/ Nov 17	Oct 18/ Sep 18	Nov 18/ Oct 18	Oct 18/ Sep 18	Nov 18/ Oct 18
Total	1.1	2.4	-0.3	1.0	-0.7	1.7	-0.4	1.7
Restaurants	-3.0	2.9	-4.7	1.1	-5.3	3.6	-5.2	3.9
Fast Food Outlets	3.2	4.5	3.0	4.4	4.0	-0.2	4.7	-0.5
Food Caterers	5.6	-2.0	4.6	-2.9	-1.0	-2.1	-0.1	-2.3
Other Eating Places	3.8	2.5	2.2	0.9	3.1	1.6	3.3	1.4

Explanatory Notes

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are presented at both current prices and constant prices. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity. By removing the price effect, the indices at constant prices measure the changes in the volume of economic activity.

To reflect changes in the structure of retail trade and F&B services industries, the coverage and weighting patterns of the RSI and FSI series are revised at regular intervals. The base year of these two indices is 2017.

Data Collection

Data for the compilation of the RSI and FSI are primarily obtained from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for in-premises consumption or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the base year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industry respectively.

To derive the indices at constant prices, the sales indices at current prices at detailed industry level are first deflated by appropriate price indices. These component indices at constant prices are then weighted and aggregated to derive the overall indices at constant prices.

Online Retail Sales Proportion

The RSI covers retail sales of:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The proportion of online retail sales¹ out of total retail sales is also estimated for the overall retail trade sector.

¹Online retail sales refers to the sales of goods where the order is received and the price and terms of sale are agreed on via online means, e.g. through company's website, third-party websites, mobile applications, extranet or Electronic Data Interchange. Payment and delivery may or may not be made online.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

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11 January 2019

More data are available at SingStat website at
<https://www.singstat.gov.sg/publications/industry/monthly-retail-sales-and-food-beverage-service-indices>

or through the QR code below.



For enquiries, please contact:
Ms Adeline Chia T (+65) 6835 8912 E Adeline_Chia@singstat.gov.sg
Mr Kevin Qua T (+65) 6835 8905 E Kevin_Qua@singstat.gov.sg