

PRESS RELEASE

Retail Sales Index and Food & Beverage Services Index November 2025

Retail trade and food & beverage (F&B) services are integral to Singapore's domestic consumption, catering to consumers' daily needs and enjoyment. Retailers sell merchandise directly to consumers while F&B operators provide prepared food and drinks for consumption on-premises or take-away. The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the performance of the retail trade and F&B services industries in Singapore respectively, based on the monthly sales of businesses (which include online sales) in these industries. The key indicators also include a snapshot of the proportion of sales conducted online.

KEY INDICATORS OF RETAIL TRADE			
	Year-on-Year	Month-on-Month (Seasonally adjusted)	
	Total Retail Sales	 +6.3%	0.0%
	Excluding Motor Vehicles	 +5.8%	 +0.8%
	Sales Value	Online Sales Proportion	
	Total Retail Sales	\$4.4 Billion	16.9%
	Excluding Motor Vehicles	\$3.9 Billion	19.3%
Online Sales Proportion (Out of the total sales of the respective industry)			
	Supermarkets & Hypermarkets	Computer & Telecommunications Equipment	Furniture & Household Equipment
	12.6%	60.6%	40.7%

KEY INDICATORS OF FOOD & BEVERAGE SERVICES			
	Year-on-Year	Month-on-Month (Seasonally adjusted)	
	Total Food & Beverage Sales	 +2.5%	 -0.8%
	Sales Value	Online Sales Proportion	
	Total Food & Beverage Sales	\$1.0 Billion	24.8%

OVERVIEW – RETAIL TRADE

On a year-on-year basis, retail sales rose 6.3% in November 2025, following the 4.4% growth in October 2025. Excluding motor vehicles, retail sales increased 5.8%, continuing the 3.7% growth in October 2025. On a seasonally adjusted basis, retail sales registered flat growth in November 2025 over the previous month. Excluding motor vehicles, seasonally adjusted retail sales rose 0.8% compared to October 2025.

The estimated total retail sales value in November 2025 was \$4.4 billion. Of this, an estimated 16.9% were from online retail sales, higher than the 14.5% recorded in October 2025. Excluding motor vehicles, the total retail sales value was about \$3.9 billion, of which 19.3% were from online retail sales. The larger proportion of online retail sales was mainly attributed to increased online purchases during year-end shopping events such as Singles' Day (11.11) and Black Friday. Online retail sales made up 60.6%, 40.7% and 12.6% of the total sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries respectively.

Year-on-Year Change (at Current Prices)

Within the retail trade sector, most industries recorded year-on-year growth in sales in November 2025. Sales of Recreational Goods, Watches & Jewellery and Cosmetics, Toiletries & Medical Goods rose between 11.4% and 13.9% during this period.

In contrast, Petrol Service Stations and retailers of Food & Alcohol recorded year-on-year declines in sales of 6.7% and 3.1% respectively in November 2025.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, most industries recorded growth in sales in November 2025. Sales of Petrol Service Stations increased 13.2% in November 2025. Similarly, retailers of Wearing Apparel & Footwear and Computer & Telecommunications Equipment saw growths in sales of 6.4% and 4.5% respectively.

Conversely, sales of the Watches & Jewellery, Motor Vehicles and Recreational Goods industries fell between 4.9% and 11.4%.

Change in Retail Sales By Industry

Department Stores	Supermarkets & Hypermarkets	Mini-marts & Convenience Stores
Year-on-Year +2.1% 	Month-on-Month +1.9% 	Year-on-Year +6.8% 
Food & Alcohol	Motor Vehicles	Petrol Service Stations
Year-on-Year -3.1% 	Month-on-Month +2.0% 	Year-on-Year -4.9% 
Cosmetics, Toiletries & Medical Goods	Wearing Apparel & Footwear	Furniture & Household Equipment
Year-on-Year +11.4% 	Month-on-Month +2.9% 	Year-on-Year +6.4% 
Recreational Goods	Watches & Jewellery	Computer & Telecommunications Equipment
Year-on-Year +13.9% 	Month-on-Month -5.7% 	Year-on-Year -11.4% 
Optical Goods & Books	Others	
Year-on-Year +3.5% 	Month-on-Month -1.2% 	Year-on-Year +7.7% 
Month-on-Month values are seasonally adjusted.		

OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage (F&B) services increased 2.5% in November 2025 on a year-on-year basis, matching the 2.5% growth in October 2025. On a seasonally adjusted basis, sales of F&B services fell 0.8% in November 2025 compared to the previous month.

The total sales value of F&B services in November 2025 was estimated at \$1.0 billion. Of this, an estimated 24.8% were from online sales, slightly lower than the 25.1% recorded in October 2025.

Year-on-Year Change (at Current Prices)

Within the F&B services sector, sales for Fast Food Outlets and Food Caterers increased 7.0% each, while Cafes, Food Courts & Other Eating Places grew by 2.0% during this period.

In contrast, turnover of Restaurants decreased 0.4% in November 2025.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, all industries recorded declines in sales in November 2025. While Food Caterers registered a 5.1% decrease, declines were more marginal for Cafes, Food Courts & Other Eating Places, Fast Food Outlets, and Restaurants, which fell between 0.2% and 0.3%.

Change in Food & Beverage Sales By Industry

Restaurants

Year-on-Year
-0.4%



Month-on-Month
-0.2%

Fast Food Outlets

Year-on-Year
+7.0%



Month-on-Month
-0.3%

Food Caterers

Year-on-Year
+7.0%



Month-on-Month
-5.1%

Cafes, Food Courts & Other Eating Places

Year-on-Year
+2.0%



Month-on-Month
-0.3%

Month-on-Month values are seasonally adjusted.

Table 1 Percentage Change of Retail Sales Index (2017=100)

Industry	Year-on-Year		Month-on-Month (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Oct 25/ Oct 24	Nov 25/ Nov 24	Oct 25/ Sep 25	Nov 25/ Oct 25
Total	4.4	6.3	2.3	0.0
Total (excl. Motor Vehicles)	3.7	5.8	3.0	0.8
Department Stores	-1.7	2.1	-5.1	1.9
Supermarkets & Hypermarkets	3.6	6.8	-1.3	0.8
Mini-marts & Convenience Stores	3.3	9.2	0.5	3.5
Food & Alcohol	-5.8	-3.1	2.8	2.0
Motor Vehicles	9.7	10.4	-1.4	-4.9
Petrol Service Stations	-17.0	-6.7	-9.6	13.2
Cosmetics, Toiletries & Medical Goods	8.0	11.4	5.6	2.9
Wearing Apparel & Footwear	-1.9	6.1	5.3	6.4
Furniture & Household Equipment	3.1	9.4	3.5	4.5
Recreational Goods	20.4	13.9	9.6	-5.7
Watches & Jewellery	25.0	13.1	16.1	-11.4
Computer & Telecommunications Equipment	3.0	7.7	-3.9	4.5
Optical Goods & Books	6.6	3.5	-1.2	-1.2
Others	-9.1	-10.1	3.4	1.4

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)

Industry	Year-on-Year		Month-on-Month (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Oct 25/ Oct 24	Nov 25/ Nov 24	Oct 25/ Sep 25	Nov 25/ Oct 25
Total	2.5	2.5	4.4	-0.8
Restaurants	-0.8	-0.4	10.3	-0.2
Fast Food Outlets	4.5	7.0	3.7	-0.3
Food Caterers	13.1	7.0	-1.8	-5.1
Cafes, Food Courts & Other Eating Places	1.5	2.0	1.6	-0.3

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments¹ respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales² out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

¹ Individual stalls in hawker centres, food courts, coffee shops or canteens are not covered.

² Online retail and F&B sales refer to the sales of goods where the order is received remotely and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites (e.g., online marketplaces, food delivery platforms), or mobile applications, regardless of how or where the goods are delivered or collected. This excludes orders made via telephone calls, facsimile, in-premise orders via kiosks or QR codes, and manually typed emails or messages. Payment may or may not be made online.



More information is available on the SingStat Website at go.gov.sg/services-latest-data

or through the QR code below.



For data tables relating to:

Retail Sales Index: go.gov.sg/rsi

Food & Beverage Services Index: go.gov.sg/fsi

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