









Retail Sales Index and Food & Beverage Services Index

October 2020

KEY INDICATORS OF RETAIL TRADE

		Year-on-Year	Month-on-Month (Seasonally adjusted)
	TOTAL RETAIL SALES	▼ - 8.6%	▲ + 0.2%
	Excluding Motor Vehicles	▼ - 11.2%	0.0%
		Sales Value	Online Sales Proportion
	TOTAL RETAIL SALES	\$3.3 Billion	10.5%
	Excluding Motor Vehicles	\$2.7 Billion	12.6%
ONLINE SALES PROPORTION (out of the total sales of the respective industry)		Computer & Telecommunications Equipment	
	Supermarkets & Hypermarkets	46.4%	Furniture & Household Equipment
	12.0%		20.2%

KEY INDICATORS OF FOOD & BEVERAGE SERVICES

		Year-on-Year	Month-on-Month (Seasonally adjusted)
	TOTAL FOOD & BEVERAGE SALES	▼ - 23.5%	▲ + 5.6%
		Sales Value	Online Sales Proportion
	TOTAL FOOD & BEVERAGE SALES	\$692 Million	19.7%

OVERVIEW – RETAIL TRADE

Retail sales fell 8.6% in October 2020 on a year-on-year basis, an improvement over the 10.7% year-on-year decline recorded in September 2020. Excluding motor vehicles, retail sales decreased 11.2% in October 2020, compared to the 12.5% decline in September 2020. Compared to the previous month, seasonally adjusted retail sales grew marginally by 0.2% in October 2020. Excluding motor vehicles, seasonally adjusted retail sales was unchanged compared to September 2020.

The estimated total retail sales value in October 2020 was about \$3.3 billion, of which online retail sales made up an estimated 10.5%. Excluding motor vehicles, the total retail sales value was about \$2.7 billion, where online retail sales made up 12.6%. Online retail sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries made up 46.4%, 20.2% and 12.0% of the total sales of their respective industry.

Year-on-Year Change (at Current Prices)

On a year-on-year basis, most retail industries continued to register declines in sales in October 2020. Department Stores, as well as retailers of Cosmetics, Toiletries & Medical Goods, Wearing Apparel & Footwear and Watches & Jewellery registered declines in sales of between 24.3% and 35.2%.















Conversely, sales of the Supermarkets & Hypermarkets, Furniture & Household Equipment and Recreational Goods industries increased between 9.8% and 22.3% in October 2020, due to higher demand for groceries, furniture and sporting goods respectively.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

Most retail industries recorded growths in sales in October 2020 on a seasonally adjusted month-on-month basis. Sales of Petrol Service Stations increased 5.1% in October 2020, with more people returning to the workplace. Similarly, sales of Recreational Goods and Optical Goods & Books increased 4.1% and 1.9% respectively, due mainly to higher sales of sporting goods and optical goods.

In contrast, retailers of Watches & Jewellery, Food & Alcohol and Cosmetics, Toiletries and Medical Goods recorded declines in sales of between 2.3% and 8.0% during this period.

Change In Retail Sales By Industry

Department Stores  Year-on-Year -35.2% Month-on-Month ¹ +1.1%	Supermarkets & Hypermarkets  Year-on-Year +22.3% Month-on-Month ¹ +0.4%	Mini-marts & Convenience Stores  Year-on-Year +0.9% Month-on-Month ¹ +1.4%
Food & Alcohol  Year-on-Year -44.7% Month-on-Month ¹ -4.7%	Motor Vehicles  Year-on-Year +7.5% Month-on-Month ¹ +0.8%	Petrol Service Stations  Year-on-Year -12.4% Month-on-Month ¹ +5.1%
Cosmetics, Toiletries & Medical Goods  Year-on-Year -30.0% Month-on-Month ¹ -2.3%	Wearing Apparel & Footwear  Year-on-Year -26.3% Month-on-Month ¹ +1.3%	Furniture & Household Equipment  Year-on-Year +12.5% Month-on-Month ¹ +0.8%
Recreational Goods  Year-on-Year +9.8% Month-on-Month ¹ +4.1%	Watches & Jewellery  Year-on-Year -24.3% Month-on-Month ¹ -8.0%	Computer & Telecommunications Equipment  Year-on-Year -17.2% Month-on-Month ¹ 0.0%
Optical Goods & Books  Year-on-Year -14.7% Month-on-Month ¹ +1.9%	Others  Year-on-Year -19.9% Month-on-Month ¹ +2.4%	

¹ Seasonally adjusted

OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage services fell 23.5% in October 2020 on a year-on-year basis, an improvement over the 29.1% decline in September 2020. On a seasonally adjusted basis, sales of food & beverage services increased 5.6% in October 2020 over the previous month.

The total sales value of food & beverage services in October 2020 was estimated at \$692 million. Of these, online food & beverage sales made up an estimated 19.7%.




Year-on-Year Change (at Current Prices)

Within the food & beverage services sector, year-on-year declines were recorded across all industries. Turnover of Food Caterers declined 76.4%, as demand for event catering remained low. Similarly, sales of Restaurants, Cafes, Food Courts & Other Eating Places and Fast Food Outlets fell 26.2%, 12.5% and 3.6% respectively during this period.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, all food & beverage services industries registered growths in sales of between 4.6% and 6.6% in October 2020.

Change In Food & Beverage Sales By Industry

Restaurants		Fast Food Outlets	
Year-on-Year		Year-on-Year	
-26.2%	Month-on-Month ¹	-3.6%	Month-on-Month ¹
	+4.6%		+6.6%
Food Caterers		Cafes, Food Courts & Other Eating Places	
Year-on-Year		Year-on-Year	
-76.4%	Month-on-Month ¹	-12.5%	Month-on-Month ¹
	+6.4%		+6.1%

¹ Seasonally adjusted

Table 1 Percentage Change of Retail Sales Index (2017=100)

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Sep 20/ Sep 19	Oct 20/ Oct 19	Sep 20/ Aug 20	Oct 20/ Sep 20
Total	-10.7	-8.6	-4.2	0.2
Total (excl Motor Vehicles)	-12.5	-11.2	-3.9	0.0
Department Stores	-39.8	-35.2	-4.3	1.1
Supermarkets & Hypermarkets	19.8	22.3	1.6	0.4
Mini-marts & Convenience Stores	0.5	0.9	0.1	1.4
Food & Alcohol	-41.2	-44.7	0.2	-4.7
Motor Vehicles	0.2	7.5	-6.0	0.8
Petrol Service Stations	-17.1	-12.4	0.4	5.1
Cosmetics, Toiletries & Medical Goods	-30.2	-30.0	-1.6	-2.3
Wearing Apparel & Footwear	-28.1	-26.3	0.0	1.3
Furniture & Household Equipment	11.3	12.5	-7.4	0.8
Recreational Goods	7.3	9.8	-1.6	4.1
Watches & Jewellery	-15.9	-24.3	-2.9	-8.0
Computer & Telecommunications Equipment	-24.9	-17.2	-26.9	0.0
Optical Goods & Books	-17.9	-14.7	-0.4	1.9
Others	-22.3	-19.9	-8.0	2.4

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Sep 20/ Sep 19	Oct 20/ Oct 19	Sep 20/ Aug 20	Oct 20/ Sep 20
Total	-29.1	-23.5	-1.2	5.6
Restaurants	-31.7	-26.2	-0.7	4.6
Fast Food Outlets	-13.8	-3.6	2.2	6.6
Food Caterers	-77.9	-76.4	-26.0	6.4
Cafes, Food Courts & Other Eating Places	-17.0	-12.5	-0.4	6.1

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in chained volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales² out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

² Online retail and F&B sales refers to the sales of goods where the order is received and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites, mobile applications, extranet or Electronic Data Interchange. Payment and delivery may or may not be made online.



More data are available on the SingStat Website at
www.singstat.gov.sg/find-data/search-by-theme/industry/services/latest-data

or through the QR code below.



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