

PRESS RELEASE






Retail Sales Index and Food & Beverage Services Index October 2025

Note:


The Retail Sales and Food & Beverage Services Indices are scheduled for release on the 5th day of each month. From January 2026, if the 5th day of the month falls on a weekend or public holiday, the releases will be on the next working day.

Retail trade and food & beverage (F&B) services are integral to Singapore's domestic consumption, catering to consumers' daily needs and enjoyment. Retailers sell merchandise directly to consumers while F&B operators provide prepared food and drinks for consumption on-premises or take-away. The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the performance of the retail trade and F&B services industries in Singapore respectively, based on the monthly sales of businesses (which include online sales) in these industries. The key indicators also include a snapshot of the proportion of sales conducted online.

KEY INDICATORS OF RETAIL TRADE

		Year-on-Year	Month-on-Month (Seasonally adjusted)
	Total Retail Sales	▲ +4.5%	▲ +2.3%
	Excluding Motor Vehicles	▲ +3.7%	▲ +2.9%
	Total Retail Sales	Sales Value \$4.4 Billion	Online Sales Proportion 14.5%
	Excluding Motor Vehicles	\$3.8 Billion	16.8%
Online Sales Proportion (Out of the total sales of the respective industry)	 Supermarkets & Hypermarkets	 Computer & Telecommunications Equipment	 Furniture & Household Equipment
	12.5%	52.0%	36.6%

KEY INDICATORS OF FOOD & BEVERAGE SERVICES

		Year-on-Year	Month-on-Month (Seasonally adjusted)
	Total Food & Beverage Sales	▲ +2.4%	▲ +4.3%
	Total Food & Beverage Sales	Sales Value \$1.0 Billion	Online Sales Proportion 25.1%

OVERVIEW – RETAIL TRADE

On a year-on-year basis, retail sales increased 4.5% in October 2025, extending the 2.7% growth in September 2025. Excluding motor vehicles, retail sales rose 3.7%, continuing the 1.8% growth in September 2025. On a seasonally adjusted basis, retail sales increased 2.3% in October 2025 over the previous month. Excluding motor vehicles, seasonally adjusted retail sales rose 2.9% compared to September 2025.

The estimated total retail sales value in October 2025 was \$4.4 billion. Of this, an estimated 14.5% were from online retail sales, lower than the 15.0% recorded in September 2025. Excluding motor vehicles, the total retail sales value was about \$3.8 billion, of which 16.8% were from online retail sales. Online retail sales made up 52.0%, 36.6% and 12.5% of the total sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries respectively.

Year-on-Year Change

(at Current Prices)

Within the retail trade sector, most industries recorded year-on-year growth in sales in October 2025. The Watches & Jewellery industry recorded a year-on-year growth in sales of 25.0%, mainly driven by higher jewellery sales. Likewise, sales of Recreational Goods and Motor Vehicles rose 20.4% and 9.7% respectively.

In contrast, Petrol Service Stations and retailers of Wearing Apparel & Footwear recorded year-on-year declines in sales of 17.4% and 3.7% respectively in October 2025.















Month-on-Month Change

(at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, sales of Watches & Jewellery and Recreational Goods increased 16.1% and 9.5% respectively in October 2025.

Conversely, sales of the Petrol Service Stations and Computer & Telecommunications Equipment industries fell 9.9% and 3.8% respectively.

Change in Retail Sales By Industry

Department Stores Year-on-Year  +2.8% Month-on-Month -1.3%		Supermarkets & Hypermarkets Year-on-Year  +3.6% Month-on-Month -1.3%		Mini-marts & Convenience Stores Year-on-Year  +3.3% Month-on-Month +0.3%	
Food & Alcohol Year-on-Year  -2.5% Month-on-Month +6.3%		Motor Vehicles Year-on-Year  +9.7% Month-on-Month -1.4%		Petrol Service Stations Year-on-Year  -17.4% Month-on-Month -9.9%	
Cosmetics, Toiletries & Medical Goods Year-on-Year  +6.9% Month-on-Month +4.6%		Wearing Apparel & Footwear Year-on-Year  -3.7% Month-on-Month +3.0%		Furniture & Household Equipment Year-on-Year  +2.9% Month-on-Month +3.4%	
Recreational Goods Year-on-Year  +20.4% Month-on-Month +9.5%		Watches & Jewellery Year-on-Year  +25.0% Month-on-Month +16.1%		Computer & Telecommunications Equipment Year-on-Year  +3.1% Month-on-Month -3.8%	
Optical Goods & Books Year-on-Year  +6.9% Month-on-Month -0.9%		Others Year-on-Year  -9.2% Month-on-Month +3.3%			

Month-on-Month values are seasonally adjusted.

OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage (F&B) services rose 2.4% in October 2025 on a year-on-year basis, a turnaround from the 1.6% decline in September 2025. On a seasonally adjusted basis, sales of F&B services increased 4.3% in October 2025 compared to the previous month.

The total sales value of F&B services in October 2025 was estimated at \$1.0 billion. Of this, an estimated 25.1% were from online sales, slightly lower than the 26.2% recorded in September 2025.

Year-on-Year Change (at Current Prices)

Within the F&B services sector, Food Caterers registered a growth in sales of 12.8% in October 2025. Similarly, sales of Fast Food Outlets as well as Cafes, Food Courts & Other Eating Places increased 4.4% and 1.3% respectively.

Conversely, turnover of Restaurants decreased 0.6% during this period.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, sales of Restaurants expanded by 10.6%. Similarly, turnover of Fast Food Outlets and Cafes, Food Courts & Other Eating Places rose 3.7% and 1.5% respectively during this period.

In contrast, sales of Food Caterers fell 2.1% in October 2025.

Change in Food & Beverage Sales By Industry

Restaurants

Year-on-Year
-0.6%



Month-on-Month
+10.6%

Fast Food Outlets

Year-on-Year
+4.4%



Month-on-Month
+3.7%

Food Caterers

Year-on-Year
+12.8%



Month-on-Month
-2.1%

Cafes, Food Courts & Other Eating Places

Year-on-Year
+1.3%



Month-on-Month
+1.5%

Month-on-Month values are seasonally adjusted.

Table 1 Percentage Change of Retail Sales Index (2017=100)

Industry	Year-on-Year		Month-on-Month (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Sep 25/ Sep 24	Oct 25/ Oct 24	Sep 25/ Aug 25	Oct 25/ Sep 25
Total	2.7	4.5	-1.7	2.3
Total (excl. Motor Vehicles)	1.8	3.7	-2.6	2.9
Department Stores	3.7	2.8	14.9	-1.3
Supermarkets & Hypermarkets	5.2	3.6	-2.2	-1.3
Mini-marts & Convenience Stores	-0.2	3.3	-1.2	0.3
Food & Alcohol	-4.7	-2.5	-3.4	6.3
Motor Vehicles	7.8	9.7	4.5	-1.4
Petrol Service Stations	-8.0	-17.4	-5.3	-9.9
Cosmetics, Toiletries & Medical Goods	1.9	6.9	-5.2	4.6
Wearing Apparel & Footwear	-3.6	-3.7	-4.1	3.0
Furniture & Household Equipment	0.2	2.9	-5.6	3.4
Recreational Goods	11.7	20.4	-0.8	9.5
Watches & Jewellery	16.6	25.0	-1.3	16.1
Computer & Telecommunications Equipment	1.3	3.1	-2.7	-3.8
Optical Goods & Books	4.7	6.9	-2.7	-0.9
Others	-11.2	-9.2	-7.6	3.3

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)

Industry	Year-on-Year		Month-on-Month (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Sep 25/ Sep 24	Oct 25/ Oct 24	Sep 25/ Aug 25	Oct 25/ Sep 25
Total	-1.6	2.4	-1.4	4.3
Restaurants	-10.8	-0.6	-5.9	10.6
Fast Food Outlets	1.9	4.4	0.3	3.7
Food Caterers	17.3	12.8	9.4	-2.1
Cafes, Food Courts & Other Eating Places	0.2	1.3	-1.4	1.5

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments¹ respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales² out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

¹ Individual stalls in hawker centres, food courts, coffee shops or canteens are not covered.

² Online retail and F&B sales refers to the sales of goods where the order is received remotely and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites (e.g., online marketplaces, food delivery platforms), or mobile applications, regardless of how or where the goods are delivered or collected. This excludes orders made via telephone calls, facsimile, in-premise orders via kiosks or QR codes, and manually typed emails or messages. Payment may or may not be made online.



More information is available on the SingStat Website at go.gov.sg/services-latest-data

or through the QR code below.



For data tables relating to:

Retail Sales Index: go.gov.sg/rsi

Food & Beverage Services Index: go.gov.sg/fsi

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