









Retail Sales Index and Food & Beverage Services Index

September 2022

KEY INDICATORS OF RETAIL TRADE				
	TOTAL RETAIL SALES	Year-on-Year ▲ + 11.2%	Month-on-Month (Seasonally adjusted) ▲ + 3.3%	
	Excluding Motor Vehicles	▲ + 16.8%	▲ + 4.2%	
	TOTAL RETAIL SALES	Sales Value \$3.8 Billion	Online Sales Proportion 13.8%	
	Excluding Motor Vehicles	\$3.4 Billion	15.6%	
ONLINE SALES PROPORTION (out of the total sales of the respective industry)		Supermarkets & Hypermarkets 14.2%		Computer & Telecommunications Equipment 50.8%
				Furniture & Household Equipment 29.3%

KEY INDICATORS OF FOOD & BEVERAGE SERVICES			
	TOTAL FOOD & BEVERAGE SALES	Year-on-Year ▲ + 29.7%	Month-on-Month (Seasonally adjusted) ▲ + 1.0%
	TOTAL FOOD & BEVERAGE SALES	Sales Value \$915 Million	Online Sales Proportion 24.4%

OVERVIEW – RETAIL TRADE

On a year-on-year basis, retail sales increased 11.2% in September 2022, following the 13.3% increase in August 2022. Excluding motor vehicles, retail sales rose 16.8%, following the 16.6% increase in August 2022. The year-on-year increase in retail sales was partly attributed to larger growths in industries such as Wearing Apparel & Footwear, Food & Alcohol and Watches & Jewellery. On a seasonally adjusted basis, retail sales rose 3.3% in September 2022 over the previous month. Excluding motor vehicles, seasonally adjusted retail sales grew by 4.2% compared to August 2022.

The estimated total retail sales value in September 2022 was \$3.8 billion. Of this, online retail sales made up an estimated 13.8%, compared to the 12.5% recorded in August 2022. Excluding motor vehicles, the total retail sales value was about \$3.4 billion, of which 15.6% came from online retail sales. Online retail sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries made up 50.8%, 29.3% and 14.2% of the total sales of their respective industry.

Year-on-Year Change (at Current Prices)

Within the retail trade sector, most industries recorded year-on-year increases in sales in September 2022. The Wearing Apparel & Footwear industry recorded a year-on-year increase in sales of 52.5%, partly attributed to higher demand for bags and footwear. Similarly, sales of Food & Alcohol, Watches & Jewellery and Department Stores increased between 35.3% and 51.7%.















In contrast, sales of Motor Vehicles fell 20.2%, which corresponded to the lower Certificate of Entitlement (COE) quota this year. Supermarkets & Hypermarkets and Mini-Marts & Convenience Stores recorded declines in sales of 4.5% and 0.7% respectively.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, most industries recorded growths in sales in September 2022. Sales of Computer & Telecommunications Equipment increased 29.5%, due mainly to higher sales of mobile phones brought about by new product launches. Similarly, retailers of Watches & Jewellery, Recreational Goods and Food & Alcohol saw growths in sales of between 5.2% and 9.6%.

In contrast, sales of the Department Stores, Motor Vehicles and Optical Goods & Books industries declined between 2.0% and 5.9% during this period.

Change In Retail Sales By Industry

Department Stores  Year-on-Year +35.3% Month-on-Month ¹ -5.9%	Supermarkets & Hypermarkets  Year-on-Year -4.5% Month-on-Month ¹ +1.7%	Mini-marts & Convenience Stores  Year-on-Year -0.7% Month-on-Month ¹ +2.7%
Food & Alcohol  Year-on-Year +51.7% Month-on-Month ¹ +5.2%	Motor Vehicles  Year-on-Year -20.2% Month-on-Month ¹ -3.6%	Petrol Service Stations  Year-on-Year +14.0% Month-on-Month ¹ +0.5%
Cosmetics, Toiletries & Medical Goods  Year-on-Year +13.3% Month-on-Month ¹ +3.7%	Wearing Apparel & Footwear  Year-on-Year +52.5% Month-on-Month ¹ +1.6%	Furniture & Household Equipment  Year-on-Year +4.3% Month-on-Month ¹ -1.7%
Recreational Goods  Year-on-Year +17.0% Month-on-Month ¹ +8.1%	Watches & Jewellery  Year-on-Year +37.1% Month-on-Month ¹ +9.6%	Computer & Telecommunications Equipment  Year-on-Year +24.3% Month-on-Month ¹ +29.5%
Optical Goods & Books  Year-on-Year +9.2% Month-on-Month ¹ -2.0%	Others  Year-on-Year +18.0% Month-on-Month ¹ +4.1%	

¹ Seasonally adjusted

OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of food & beverage (F&B) services grew by 29.7% in September 2022 on a year-on-year basis, following the 40.1% increase in August 2022. The large growth in F&B sales in September 2022 was mainly attributed to the low base in September 2021, when there were stricter restrictions on dining-in at F&B establishments². On a seasonally adjusted basis, sales of F&B services increased 1.0% in September 2022 over the previous month.

The total sales value of F&B services in September 2022 was estimated at \$915 million. Of this, online F&B sales made up an estimated 24.4%, compared to the 25.8% recorded in August 2022.

Year-on-Year Change (at Current Prices)

All F&B services industries recorded year-on-year increases in sales in September 2022, due to the low base last year when restrictions on dining-in at F&B establishments² were in place. Food Caterers recorded the largest growth in sales of 135.2%, due mainly to higher demand for both event and in-flight catering with the easing of restrictions on large-scale events and international travel. Similarly, turnover of Restaurants increased 36.9% while sales of Fast Food Outlets and Cafes, Food Courts & Other Eating Places rose 19.8% and 16.9% respectively during this period.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, sales of Fast Food Outlets, Food Caterers and Restaurants increased 5.6%, 4.4% and 0.4% respectively in September 2022.

Conversely, turnover of Cafes, Food Courts & Other Eating Places fell 1.0% during this period.

Change In Food & Beverage Sales By Industry



¹ Seasonally adjusted

² In 2021, dine-in at F&B establishments was allowed for groups of up to 5 vaccinated persons from 1 September to 26 September 2021 and groups of up to 2 vaccinated persons from 27 September 2021. In September 2022, there were no dine-in restrictions (for vaccinated persons).

Table 1 Percentage Change of Retail Sales Index (2017=100)

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Aug 22/ Aug 21	Sep 22/ Sep 21	Aug 22/ Jul 22	Sep 22/ Aug 22
Total	13.3	11.2	-1.2	3.3
Total (excl Motor Vehicles)	16.6	16.8	-1.7	4.2
Department Stores	45.1	35.3	7.5	-5.9
Supermarkets & Hypermarkets	-6.3	-4.5	-2.1	1.7
Mini-marts & Convenience Stores	-3.8	-0.7	-1.0	2.7
Food & Alcohol	49.0	51.7	-4.2	5.2
Motor Vehicles	-7.9	-20.2	2.8	-3.6
Petrol Service Stations	16.3	14.0	-8.2	0.5
Cosmetics, Toiletries & Medical Goods	24.9	13.3	-3.9	3.7
Wearing Apparel & Footwear	64.7	52.5	-0.3	1.6
Furniture & Household Equipment	9.1	4.3	5.2	-1.7
Recreational Goods	10.6	17.0	-7.9	8.1
Watches & Jewellery	31.2	37.1	-2.1	9.6
Computer & Telecommunications Equipment	7.7	24.3	-5.1	29.5
Optical Goods & Books	12.9	9.2	3.3	-2.0
Others	16.9	18.0	-6.7	4.1

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)

Industry	Year-on-Year Change		Month-on-Month Change (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Aug 22/ Aug 21	Sep 22/ Sep 21	Aug 22/ Jul 22	Sep 22/ Aug 22
Total	40.1	29.7	-0.3	1.0
Restaurants	67.5	36.9	-1.4	0.4
Fast Food Outlets	13.5	19.8	1.8	5.6
Food Caterers	127.8	135.2	-4.3	4.4
Cafes, Food Courts & Other Eating Places	23.0	16.9	0.8	-1.0

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales³ out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

³ Online retail and F&B sales refers to the sales of goods where the order is received and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites, online marketplaces, food delivery platforms or mobile applications. Payment and delivery may or may not be made online.



More data are available on the SingStat Website at go.gov.sg/services-latest-data

or through the QR code below.



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