



Personal Disposable Income and Saving

Second Quarter 2022

In nominal terms, personal disposable income grew by 7.6 per cent on a year-on-year basis in the second quarter 2022, following the 8.0 per cent increase in the previous quarter. Growth during the quarter was largely supported by growth in compensation of employees.

Personal saving declined 8.6 per cent on a year-on-year basis in the second quarter 2022, a reversal from the 7.7 per cent growth in the first quarter. The decline in personal saving could be attributed to a strong growth in private consumption expenditure. The personal saving rate, which is defined as the share of personal saving out of personal disposable income, decreased from 38.1 per cent in the first quarter to 30.0 per cent in the second quarter.

Nominal Growth in Personal Disposable Income and Saving, Private Consumption Expenditure and Compensation of Employees, and Personal Saving Rate

	Q1 2022	Q2 2022
	<i>Year-on-Year Percentage Change</i>	
Personal Disposable Income	8.0	7.6
Personal Saving	7.7	-8.6
Private Consumption Expenditure	8.3	16.5
Compensation of Employees	8.2	8.0
	<i>Per Cent</i>	
Personal Saving Rate	38.1	30.0

More data are available on the Singstat Table Builder:

Data Series

Personal Disposable Income, Personal Saving and Personal Saving Rate

<https://tablebuilder.singstat.gov.sg/table/TS/M016081>

Private Consumption Expenditure

<https://tablebuilder.singstat.gov.sg/table/TS/M014871>

Compensation of Employees

<https://tablebuilder.singstat.gov.sg/table/TS/M015971>

QR Code for the Table



Singapore Department of Statistics

25 August 2022

For enquiries, please contact:

Mr Wang Zhicong T (+65) 63328642 E wang_zhicong@singstat.gov.sg

Ms Lee Gek Lan T (+65) 63327701 E lee_gek_lan@singstat.gov.sg

Find us on

