



Portfolio Investment Assets (As at End of Period)

First Half of 2023

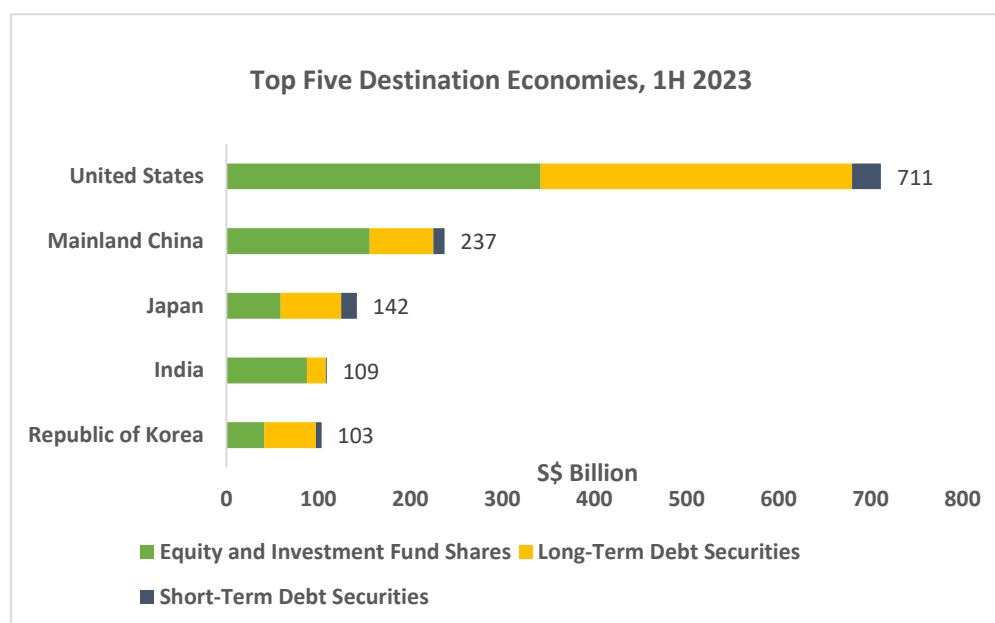
PORTFOLIO INVESTMENT ASSETS BY INSTRUMENT

Singapore's portfolio investment assets reached \$2,264 bil as at end-June 2023, up 0.8 per cent from end-December 2022. This was mainly driven by increased holdings of equity and investment fund shares, which rose 2.8 per cent over the period. Long-term debt securities decreased 2.6 per cent while holdings of short-term debt increased 4.4 per cent.

	2H 2022	1H 2023	Period-on-Period Change
	S\$ Billion		%
Total	2,247	2,264	↑ 0.8
Equity and Investment Fund Shares	1,298	1,335	↑ 2.8
Long-Term Debt Securities	868	846	↓ 2.6
Short-Term Debt Securities	81	84	↑ 4.4

PORTFOLIO INVESTMENT ASSETS BY DESTINATION ECONOMY

The top five destination economies were the United States, Mainland China, Japan, India, and the Republic of Korea. Collectively, they accounted for 57.5 per cent of Singapore's total portfolio investment assets as at end-June 2023.



CONCEPT AND DEFINITION

Portfolio investment refers to cross-border investments by an investor in one economy into an enterprise that is resident in another economy with a lesser degree of influence than that of a direct investment relationship¹.

Portfolio investment takes the form of investments in either equity and investment fund shares or debt securities investments and is often associated with, but not limited to, trading of securities on organized or other financial markets.

Singapore's portfolio investment assets refer to the stock of Singapore residents' cross-border holdings of non-resident equity and investment fund shares, and debt securities, other than those included in direct investment or reserve assets.

¹ Direct investment refers to cross-border investment where a direct investor, residing in one economy, owns 10 per cent or more of the ordinary shares or voting power in an enterprise residing in another economy.

More data are available on the SingStat Table Builder at
<https://tablebuilder.singstat.gov.sg/table/TS/M060281>

or through the QR code below



Explore trends in the overall stock of portfolio investment assets of various instruments, as well as by region and economy at <https://go.gov.sg/piadb>



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