

## Business Receipts Index

Second Quarter 2021

### BUSINESS RECEIPTS OF SERVICES INDUSTRIES<sup>1</sup>



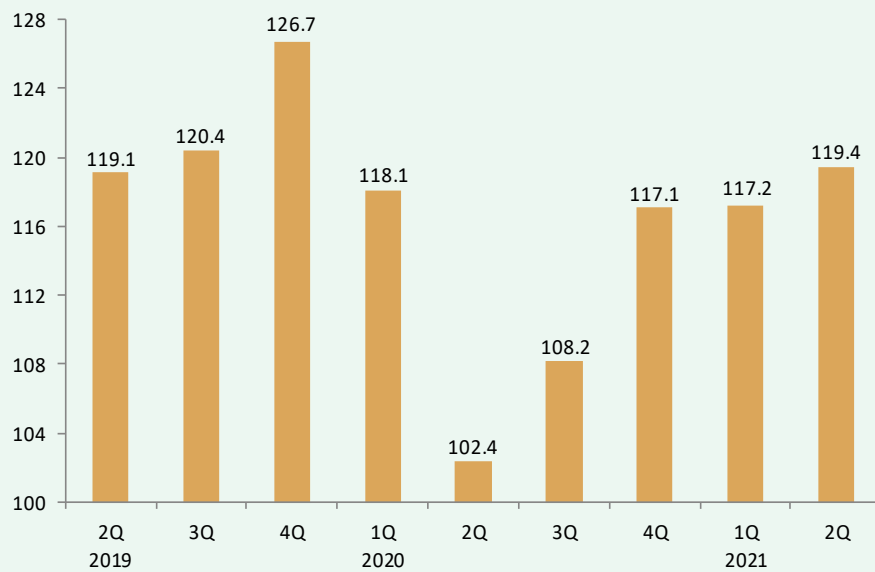
Year-on-Year

▲ 16.6%

Quarter-on-Quarter<sup>2</sup>

▲ 1.9%

### Business Receipts Index<sup>1</sup>, 2Q2019 – 2Q2021



<sup>1</sup>Excludes Wholesale & Retail Trade and Accommodation & Food Services

<sup>2</sup>Non-seasonally adjusted

## OVERVIEW – SERVICES INDUSTRIES

Overall business receipts of the services industries (excluding Wholesale Trade, Retail Trade and Accommodation & Food Services) increased 16.6 % in 2Q2021 compared to the same quarter in 2020. The double-digit growth was due partly to the low base during the Circuit Breaker in 2Q2020, where business activities in industries such as the Recreation & Personal Services and Health & Social Services were disrupted. All industries registered higher business receipts on a year-on-year basis.

On a quarter-on-quarter basis, overall business receipts (non-seasonally adjusted) grew by 1.9% in 2Q2021. Within the services industries, performance was mixed.

### Year-on-Year Change

The Recreation & Personal Services industry registered a substantial growth of 135.0% on a year-on-year basis. This was due to the low base in 2Q2020 when non-essential services such as attractions and sports facilities were closed during the Circuit Breaker period.

The Information & Communications industry also reported an increase of 38.2% in turnover, attributed mainly to software publishers (including game publishers).

The Health & Social Services industry recorded a growth of 24.6% in receipts, as non-urgent elective surgeries were postponed during the Circuit Breaker in 2Q2020.

### Quarter-on-Quarter Change<sup>3</sup>

The Information & Communications industry reported a growth of 10.5% in receipts. Within the industry, firms which reported higher revenue were those engaged in information service activities which included web hosting and web portal services (such as online marketplaces and search engines).

The Transportation & Storage industry also recorded an increase of 10.0% in revenue, due mainly to shipping lines which saw an increase in freight rates and volume.

On the other hand, the Recreation & Personal Services industry registered a decrease of 8.7% in turnover. This was attributed mainly to firms in the gaming and attractions segment reducing visitor capacity with the implementation of tighter measures during Phase 2 (Heightened Alert) in May – June 2021.

## Change in Business Receipts Index by Industry

<p><b>Transportation &amp; Storage</b></p> <p>Year-on-Year  Quarter-on-Quarter</p> <p><b>+22.2%</b> <b>+10.0%</b></p>	<p><b>Information &amp; Communications</b></p> <p>Year-on-Year  Quarter-on-Quarter</p> <p><b>+38.2%</b> <b>+10.5%</b></p>	<p><b>Finance &amp; Insurance</b></p> <p>Year-on-Year  Quarter-on-Quarter</p> <p><b>+5.2%</b> <b>-1.9%</b></p>
<p><b>Real Estate</b></p> <p>Year-on-Year  Quarter-on-Quarter</p> <p><b>+24.4%</b> <b>-0.5%</b></p>	<p><b>Professional Services</b></p> <p>Year-on-Year  Quarter-on-Quarter</p> <p><b>+12.7%</b> <b>+5.6%</b></p>	<p><b>Administrative &amp; Support Services</b></p> <p>Year-on-Year  Quarter-on-Quarter</p> <p><b>+3.9%</b> <b>+0.7%</b></p>
<p><b>Education</b></p> <p>Year-on-Year  Quarter-on-Quarter</p> <p><b>+7.5%</b> <b>-7.0%</b></p>	<p><b>Health &amp; Social Services</b></p> <p>Year-on-Year  Quarter-on-Quarter</p> <p><b>+24.6%</b> <b>-3.3%</b></p>	<p><b>Recreation &amp; Personal Services</b></p> <p>Year-on-Year  Quarter-on-Quarter</p> <p><b>+135.0%</b> <b>-8.7%</b></p>

<sup>3</sup> Non-seasonally adjusted

<b>Table 1 Percentage Change of Business Receipts Index at Current Prices (2014=100)</b>				
Industry	Year-on-Year Change		Quarter-on-Quarter Change <sup>4</sup>	
	2Q21/2Q20	1Q21/1Q20	2Q21/1Q21	1Q21/4Q20
<b>Total Services<sup>5</sup></b>	<b>16.6</b>	<b>-0.8</b>	<b>1.9</b>	<b>0.1</b>
Transport & Storage <sup>6</sup>	22.2	-7.9	10.0	2.4
Information & Communications	38.2	21.1	10.5	0.9
Financial & Insurance	5.2	1.5	-1.9	2.6
Real Estate	24.4	-10.6	-0.5	1.5
Professional Services	12.7	-2.3	5.6	-12.5
Administrative & Support Services	3.9	-15.6	0.7	-3.5
Education	7.5	-0.6	-7.0	6.0
Health & Social Services	24.6	12.8	-3.3	4.7
Recreation & Personal Services <sup>7</sup>	135.0	-18.6	-8.7	0.2

<sup>4</sup> Non-seasonally adjusted

<sup>5</sup> Excluding Wholesale & Retail Trade and Accommodation & Food Services

<sup>6</sup> Comprises land transport, water transport, air transport, warehousing & support activities for transport and postal & courier activities

<sup>7</sup> Comprises arts, entertainment & recreation, membership organisations' activities (e.g. business and professional membership organisations, religious organisations and interest groups), repair of computers, personal, household goods & vehicles and other personal services activities.

## EXPLANATORY NOTES

### Introduction

The Business Receipts Index (BRI) for the services industries (excluding Wholesale Trade, Retail Trade and Accommodation & Food Services) measures the short-term changes in the amount of business or operating receipts on a quarterly basis. The BRI is compiled at current prices.

Business or operating receipts is the income earned from business operations i.e. includes income from services rendered, sale of goods, commission fees as well as rental of premises and machinery & equipment.

To reflect the changes in the structure of the services industries over the years, the weighting pattern of the index series is revised regularly. The BRI series have been re-based from base year 2008 to 2014. The new BRI series (2014=100) has been released with effect from 1Q2015 report.

### Data Collection

Data for the compilation of the index is sourced from administrative data as well as the Quarterly Survey of Services (QSS) and Survey of Quarterly National Income Estimates conducted by the department.

The 2014-based BRI is compiled based on survey and administrative records of more than 11,000 enterprises.

### Index Compilation

To derive the BRI at detailed industry level, the quarterly business receipts for that industry is divided by the average quarterly business receipts for the same industry in the base year.

The overall BRI is then computed by combining the indices of the detailed industries, using weights which measure each industry's relative importance in the overall services sector.



More data are available on the SingStat Website at  
[www.singstat.gov.sg/find-data/search-by-theme/industry/services/latest-data](http://www.singstat.gov.sg/find-data/search-by-theme/industry/services/latest-data)

or through the QR code below.



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