



## **Business Receipts Index for Services Industries Third Quarter 2015**

### **Highlights**

- Business receipts of the services industries, excluding wholesale & retail trade and accommodation & food services, remained at a similar level in third quarter 2015 over the previous quarter\*.
- On a year-on-year basis, overall business receipts rose 2.3%.

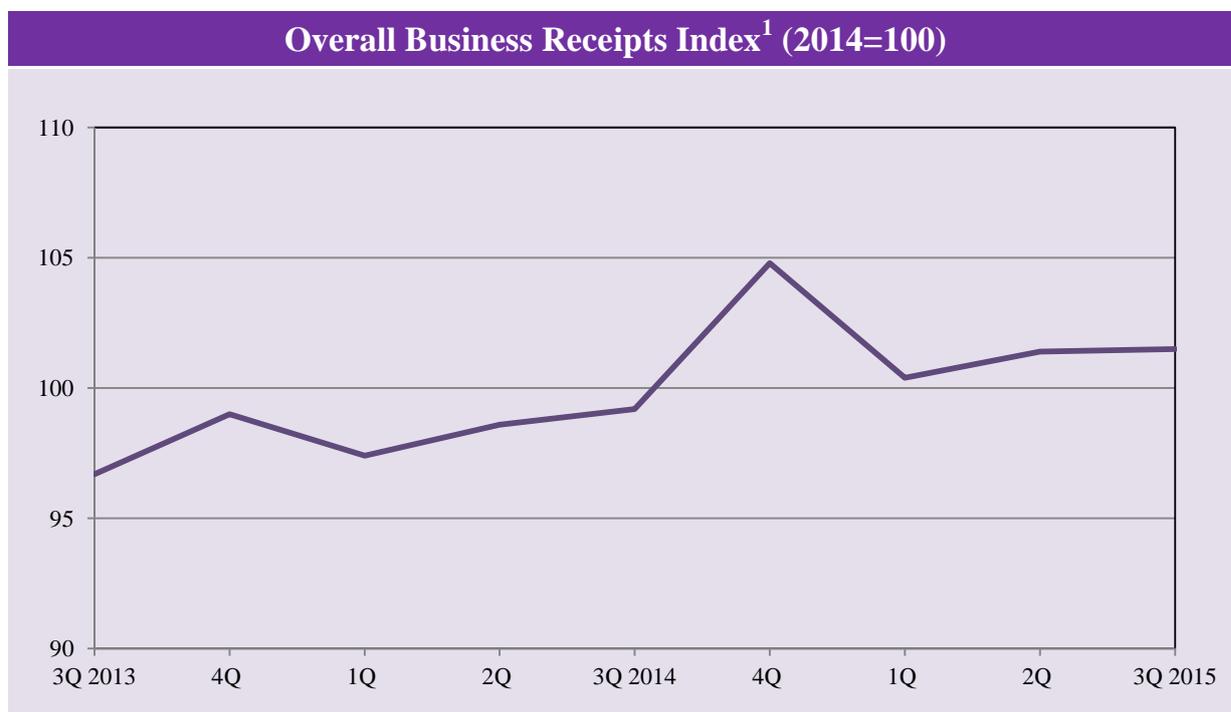
\* Non-seasonally adjusted

## Business Receipts Index<sup>1</sup>, 3Q2015

**↑ 0.1%**  
 Quarter-on-Quarter  
 (non-seasonally adjusted)

**↑ 2.3%**  
 Year-on-Year

	% Change in Business Receipts	Quarter-on-Quarter <sup>2</sup>	Year-on-Year
 <b>Transport &amp; Storage</b>		↑ 0.9	↑ 0.6
 <b>Information &amp; Communications</b>		↓ -2.2	↑ 2.2
 <b>Financial &amp; Insurance</b>		↓ -2.1	↑ 8.2
 <b>Business Services</b>		↑ 0.5	↓ -1.8
 <b>Education</b>		↑ 11.8	↑ 4.2
 <b>Health &amp; Social Services</b>		↑ 0.3	↑ 5.1
 <b>Recreation &amp; Personal Services</b>		↑ 2.1	↓ -0.5



<sup>1</sup> Excludes wholesale & retail trade and accommodation & food services

<sup>2</sup> Non-seasonally adjusted

## Business Receipts by Industry

### Quarter-on-Quarter Change (Non-seasonally Adjusted)

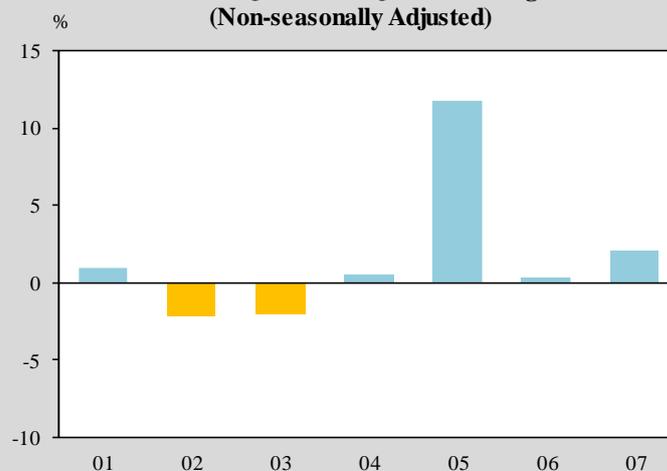
Business receipts of the services industries, excluding wholesale & retail trade and accommodation & food services, remained at a similar level in third quarter 2015 over the previous quarter.

Performance was mixed among the services industries. Education services industry reported the highest growth of 11.8% in business receipts, followed by the recreation & personal services industry which recorded an increase of 2.1% (Table 1).

Likewise, higher business receipts were registered by the transport & storage services (0.9%), business services (0.5%) and health & social services (0.3%) industries.

On the other hand, turnover of the information & communications and financial & insurance industries fell 2.2% and 2.1% respectively.

**Chart 1 Quarter-on-Quarter Change  
(Non-seasonally Adjusted)**



01 Transport & Storage

02 Information & Communications

03 Financial & Insurance

04 Business Services

05 Education

06 Health & Social Services

07 Recreation & Personal Services

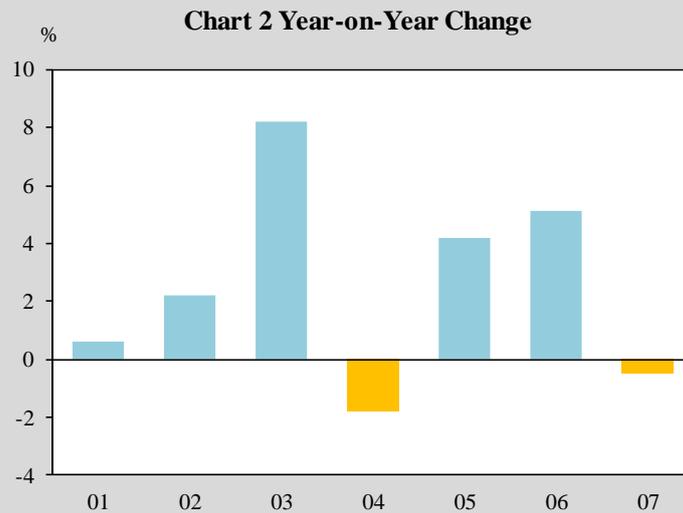
## Business Receipts by Industry

### Year-on-Year Change

On a year-on-year basis, overall business receipts rose 2.3%.

All services industries recorded positive growth in turnover, except for the business services and recreation & personal services industries with turnover declining 1.8% and 0.5% respectively as compared to the same period last year.

Services industries that registered growths included the financial & insurance services (8.2%), health & social services (5.1%), education services (4.2%), information & communications (2.2%) and transport & storage services (0.6%) industries.



01 Transport & Storage

02 Information & Communications

03 Financial & Insurance

04 Business Services

05 Education

06 Health & Social Services

07 Recreation & Personal Services

## Business Receipts Index, Third Quarter 2015

Table 1 Percentage Change of Business Receipts Index at Current Prices (2014=100)				
Industry	Quarter-on-Quarter Change (non-seasonally adjusted)		Year-on-Year Change	
	2Q15/ 1Q15	3Q15/ 2Q15	2Q15/ 2Q14	3Q15/ 3Q14
<b>Total Services<sup>1</sup></b>	<b>1.0</b>	<b>0.1</b>	<b>2.8</b>	<b>2.3</b>
Transport & Storage <sup>2</sup>	1.0	0.9	1.4	0.6
Information & Communications	1.5	-2.2	4.7	2.2
Financial & Insurance	0.2	-2.1	9.5	8.2
Business Services <sup>3</sup>	4.4	0.5	0.4	-1.8
Education	-11.2	11.8	0.3	4.2
Health & Social Services	-0.4	0.3	8.2	5.1
Recreation & Personal Services <sup>4</sup>	-4.4	2.1	-16.5	-0.5

<sup>1</sup> Excluding wholesale & retail trade and accommodation & food services

<sup>2</sup> Comprises land transport, water transport, air transport, warehousing & support activities for transport and postal & courier activities

<sup>3</sup> Comprises real estate activities, professional, scientific & technical and office administrative & support service activities, e.g. legal & accounting activities, activities of head offices, management consultancy activities, architectural, engineering and technical activities, rental & leasing activities, employment activities, travel agencies and security activities

<sup>4</sup> Comprises arts, entertainment & recreation, membership organisations' activities (e.g. business and professional membership organisations, religious organisations and interest groups), repair of computers, personal, household goods & vehicles and other personal services activities.

## **Explanatory Notes**

### ***Introduction***

The Business Receipts Index (BRI) for the services industries (excluding wholesale & retail trade and accommodation & food services) measures the short-term changes in the amount of business or operating receipts on a quarterly basis. The BRI is compiled at current prices.

Business or operating receipts is the income earned from business operations i.e. includes income from services rendered, sale of goods, commission fees as well as rental of premises and machinery & equipment.

To reflect the changes in the structure of the services industries over the years, the weighting pattern of the index series is revised regularly. The BRI series have been re-based from base year 2008 to 2014. The new BRI series (2014=100) has been released with effect from 1Q2015 report.

### ***Data Collection***

Data for the compilation of the index is sourced from administrative data as well as the Quarterly Survey of Services (QSS) and Survey of Quarterly National Income Estimates conducted by the department.

The 2014-based BRI is compiled based on survey and administrative records of more than 11,000 enterprises.

### ***Index Compilation***

To derive the BRI at detailed industry level, the quarterly business receipts for that industry is divided by the average quarterly business receipts for the same industry in the base year. The overall BRI is then computed by combining the indices of the detailed industries, using weights which measure each industry's relative importance in the overall services sector.

Singapore Department of Statistics

27 November 2015

More data are available at SingStat website at

[http://www.singstat.gov.sg/publications/publications-and-papers/economy#business\\_receipts\\_index](http://www.singstat.gov.sg/publications/publications-and-papers/economy#business_receipts_index)

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