

## Business Receipts Index

Third Quarter 2021

### BUSINESS RECEIPTS OF SERVICES INDUSTRIES<sup>1</sup>



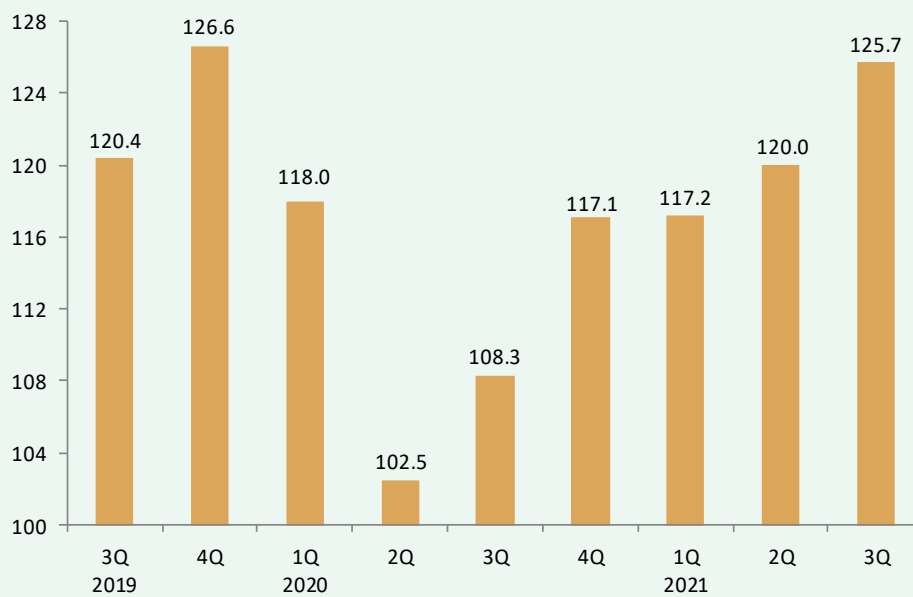
Year-on-Year

▲ 16.0%

Quarter-on-Quarter<sup>2</sup>

▲ 4.8%

### Business Receipts Index<sup>1</sup>, 3Q2019 – 3Q2021



<sup>1</sup>Excludes Wholesale & Retail Trade and Accommodation & Food Services

<sup>2</sup>Non-seasonally adjusted

## OVERVIEW – SERVICES INDUSTRIES

Overall business receipts of the services industries (excluding Wholesale Trade, Retail Trade and Accommodation & Food Services) increased 16.0% in 3Q2021 compared to the same quarter in 2020. All industries except the Recreation & Personal Services industry registered higher business receipts on a year-on-year basis.

On a quarter-on-quarter basis, overall business receipts (non-seasonally adjusted) grew by 4.8% in 3Q2021. All industries except the Recreation & Personal Services industry registered higher business receipts compared to the previous quarter.

### Year-on-Year Change

The Information & Communications industry reported an increase of 39.4% in turnover, attributed mainly to higher revenue from firms engaged in software publishing (which includes games publishing) and web portals (such as online marketplaces).

Similarly, the Transportation & Storage industry recorded a year-on-year growth of 39.1% due to an increase in business activities in the air transport segment with the easing of global travel restrictions.










On the other hand, the Recreation & Personal Services industry recorded a decline of 13.3% in revenue as attractions and sports facilities were affected by the tightened limits on group sizes at these venues.

### Quarter-on-Quarter Change<sup>3</sup>

The Transportation & Storage industry recorded a double-digit increase of 13.9% in revenue, due mainly to shipping lines seeing an increase in freight rates and volume.

Similarly, the Information & Communications industry reported a growth of 7.0% in turnover, led by IT consultancy firms and software developers.

On the other hand, the Recreation & Personal Services industry registered a decrease of 13.7% in receipts. In particular, the attractions and gaming segments saw a decline in revenue as their business activities were affected by tightened restrictions on group sizes.

Change in Business Receipts Index by Industry								
<b>Transportation &amp; Storage</b> Year-on-Year  Quarter-on-Quarter <b>+39.1%</b> <b>+13.9%</b>			<b>Information &amp; Communications</b> Year-on-Year  Quarter-on-Quarter <b>+39.4%</b> <b>+7.0%</b>			<b>Finance &amp; Insurance</b> Year-on-Year  Quarter-on-Quarter <b>+10.5%</b> <b>+3.4%</b>		
<b>Real Estate</b> Year-on-Year  Quarter-on-Quarter <b>+13.5%</b> <b>+3.9%</b>			<b>Professional Services</b> Year-on-Year  Quarter-on-Quarter <b>+8.4%</b> <b>+1.7%</b>			<b>Administrative &amp; Support Services</b> Year-on-Year  Quarter-on-Quarter <b>+0.9%</b> <b>+1.9%</b>		
<b>Education</b> Year-on-Year  Quarter-on-Quarter <b>+6.6%</b> <b>+3.9%</b>			<b>Health &amp; Social Services</b> Year-on-Year  Quarter-on-Quarter <b>+9.0%</b> <b>+3.5%</b>			<b>Recreation &amp; Personal Services</b> Year-on-Year  Quarter-on-Quarter <b>-13.3%</b> <b>-13.7%</b>		

<sup>3</sup> Non-seasonally adjusted

**Table 1 Percentage Change of Business Receipts Index at Current Prices (2014=100)**

Industry	Year-on-Year Change		Quarter-on-Quarter Change <sup>4</sup>	
	3Q21/3Q20	2Q21/2Q20	3Q21/2Q21	2Q21/1Q21
<b>Total Services<sup>5</sup></b>	<b>16.0</b>	<b>17.1</b>	<b>4.8</b>	<b>2.4</b>
Transport & Storage <sup>6</sup>	39.1	26.2	13.9	12.7
Information & Communications	39.4	38.2	7.0	10.9
Financial & Insurance	10.5	5.2	3.4	-1.9
Real Estate	13.5	24.0	3.9	-0.5
Professional Services	8.4	13.0	1.7	5.6
Administrative & Support Services	0.9	4.2	1.9	0.8
Education	6.6	7.2	3.9	-6.6
Health & Social Services	9.0	23.7	3.5	-2.5
Recreation & Personal Services <sup>7</sup>	-13.3	136.2	-13.7	-9.2

<sup>4</sup> Non-seasonally adjusted

<sup>5</sup> Excluding Wholesale & Retail Trade and Accommodation & Food Services

<sup>6</sup> Comprises land transport, water transport, air transport, warehousing & support activities for transport and postal & courier activities

<sup>7</sup> Comprises arts, entertainment & recreation, membership organisations' activities (e.g. business and professional membership organisations, religious organisations and interest groups), repair of computers, personal, household goods & vehicles and other personal services activities.

## EXPLANATORY NOTES

### Introduction

The Business Receipts Index (BRI) for the services industries (excluding Wholesale Trade, Retail Trade and Accommodation & Food Services) measures the short-term changes in the amount of business or operating receipts on a quarterly basis. The BRI is compiled at current prices.

Business or operating receipts is the income earned from business operations (i.e. includes income from services rendered, sale of goods, commission fees as well as rental of premises and machinery & equipment).

To reflect the changes in the structure of the services industries over the years, the weighting pattern of the index series is revised regularly. The BRI series have been re-based from base year 2008 to 2014. The new BRI series (2014=100) has been released with effect from 1Q2015 report.

### Data Collection

Data for the compilation of the index is sourced from administrative data as well as the Quarterly Survey of Services (QSS) and Survey of Quarterly National Income Estimates conducted by the department.

The 2014-based BRI is compiled based on survey and administrative records of more than 11,000 enterprises.

### Index Compilation

To derive the BRI at detailed industry level, the quarterly business receipts for that industry is divided by the average quarterly business receipts for the same industry in the base year.

The overall BRI is then computed by combining the indices of the detailed industries, using weights which measure each industry's relative importance in the overall services sector.



More data are available on the SingStat Website at  
[www.singstat.gov.sg/find-data/search-by-theme/industry/services/latest-data](http://www.singstat.gov.sg/find-data/search-by-theme/industry/services/latest-data)

or through the QR code below.



Singapore Department of Statistics  
26 November 2021

For enquiries, please contact:  
Ms Wong Yan Ru T (+65) 6332 7075 E [wong\\_yan\\_ru@singstat.gov.sg](mailto:wong_yan_ru@singstat.gov.sg)