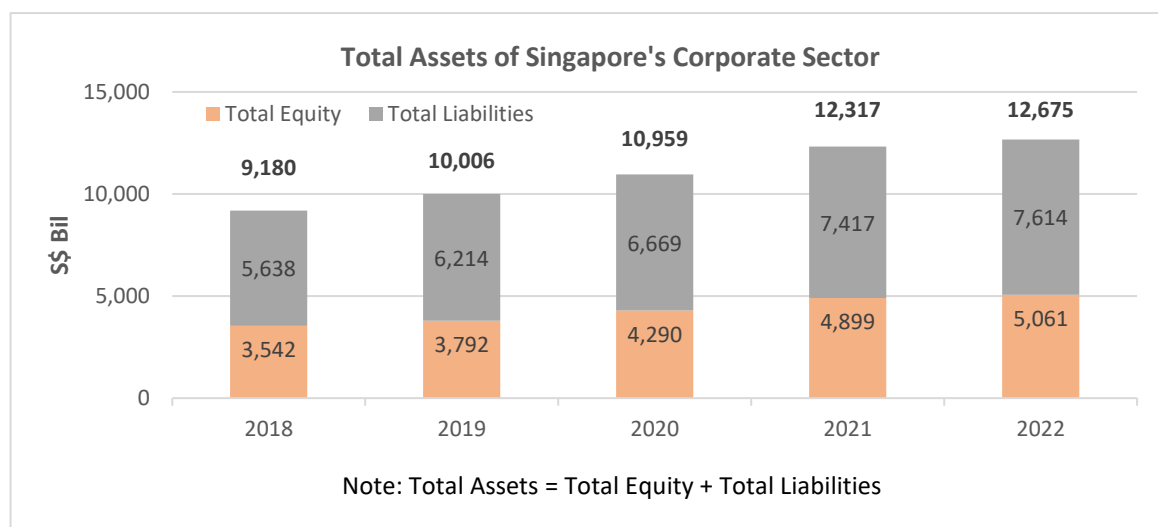


Financial Structure of Singapore's Corporate Sector 2022

BALANCE SHEET COMPOSITION

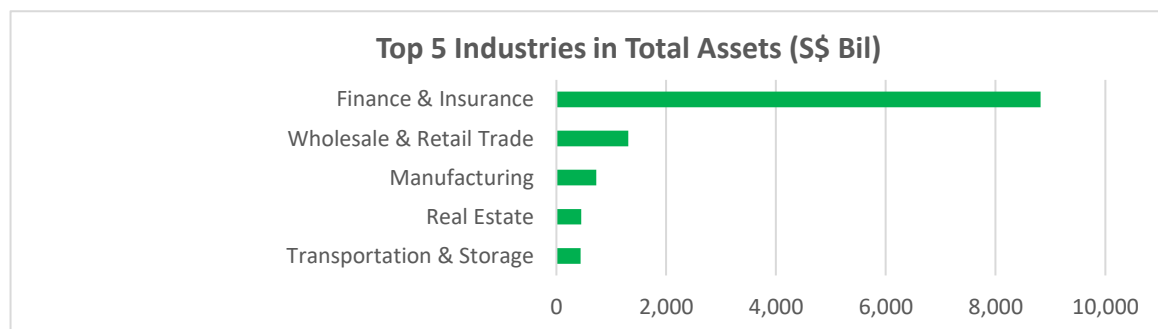
The financial structure of Singapore's Corporate Sector provides insights into the financial health and dynamics of companies in Singapore. The balance sheet composition provides information on the allocation of resources of companies across industries. The financial ratios allow benchmarking and industry comparison of the efficiency in using assets and equity to generate earnings, liquidity position and dependency on external funding.

Total assets of Singapore's Corporate sector increased 2.9 per cent from \$12,317 bil as at end 2021 to \$12,675 bil as at end 2022. 39.9 per cent or \$5,061 bil of the total assets were financed by equity.



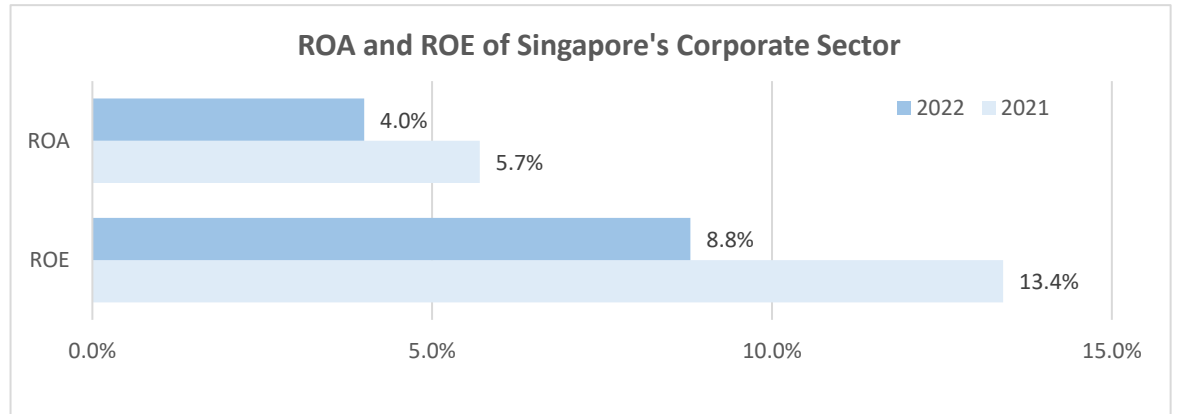
TOTAL ASSETS BY INDUSTRY

The Finance & Insurance industry accounted for 69.6 per cent (or \$8,821 bil) of the total assets in the Corporate Sector as at end 2022, followed by the Wholesale & Retail Trade (10.3 per cent or \$1,308 bil) and Manufacturing (5.7 per cent or \$726 bil) industries.



PROFITABILITY RATIOS

The Corporate Sector reported lower Return on Assets (ROA) and Return on Equity (ROE) in 2022 compared to 2021. ROA decreased 1.7 percentage points to 4.0 per cent while ROE declined from 13.4 per cent in 2021 to 8.8 per cent in 2022. This was mainly attributed to the Finance & Insurance and Professional and Administrative & Support Services industries, which posted a decline in profit during the period.



Latest data and detailed statistical time series are available at:

<https://go.gov.sg/corpsect>

Or through the QR code below



Explore data trends via the Singapore's Corporate Sector Infographic and Dashboard at

Infographic: <https://go.gov.sg/corpsectinfo>

Dashboard: <https://go.gov.sg/corpsectdb>

Or through the QR Codes below

Infographic:



Dashboard:



Singapore's Corporate Sector Technical Notes are available at

<https://go.gov.sg/indnotes>

Or through the QR Code below



Singapore Department of Statistics

4 April 2024

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