



Import & Export Price Indices

December 2023

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IMPORT AND EXPORT PRICE INDICES, December 2023

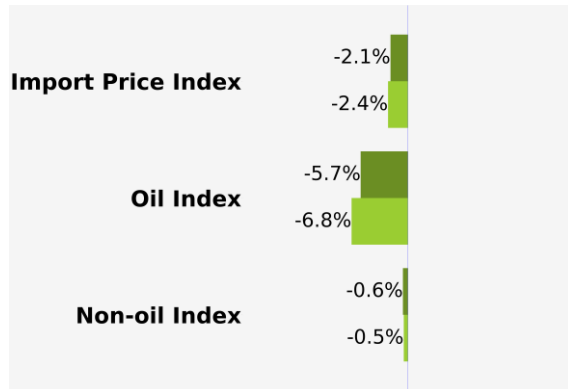
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Import Price Index (2018 = 100) December 2023

Month-on-Month Change



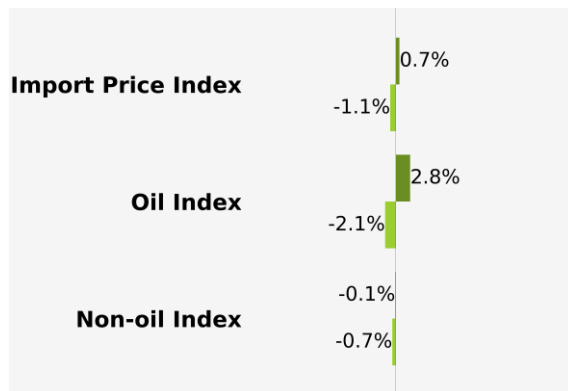
Non-oil Sub-Indices	
Food & Live Animals	0.0%
Beverages & Tobacco	-0.5%
Crude Materials (Excl Fuels)	-0.1%
Animal & Vegetable Oils	-1.0%
Chemicals & Chemical Pdts	-0.9%
Manufactured Goods	-0.8%
Machinery & Transport Eqt	-0.7%
Misc Manufactured Articles	-0.4%

■ Dec 2023 over Nov 2023 ■ Nov 2023 over Oct 2023

The Import Price Index fell 2.1% in December 2023, following the 2.4% decrease in November 2023. The Oil index dropped 5.7%, extending the 6.8% decrease in the previous month. The Non-oil index declined 0.6% in December 2023, after the 0.5% decrease in November 2023.

Among the Non-oil sub-indices, the decreases were led by the Chemicals & Chemical Products (-0.9%), Manufactured Goods (-0.8%) and Machinery & Transport Equipment (-0.7%) indices.

Year-on-Year Change



Non-oil Sub-Indices	
Food & Live Animals	-1.5%
Beverages & Tobacco	13.7%
Crude Materials (Excl Fuels)	0.9%
Animal & Vegetable Oils	-16.1%
Chemicals & Chemical Pdts	-0.9%
Manufactured Goods	-3.6%
Machinery & Transport Eqt	-0.2%
Misc Manufactured Articles	3.0%

■ Dec 2023 over Dec 2022 ■ Nov 2023 over Nov 2022

The Import Price Index rose 0.7% in December 2023 from a year ago, in contrast to the 1.1% decrease in November 2023. The Oil index increased 2.8% while the Non-oil index fell 0.1%.

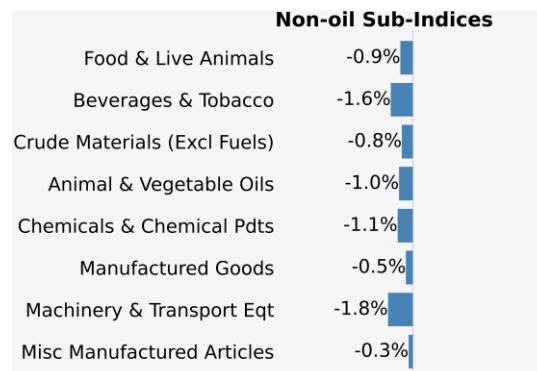
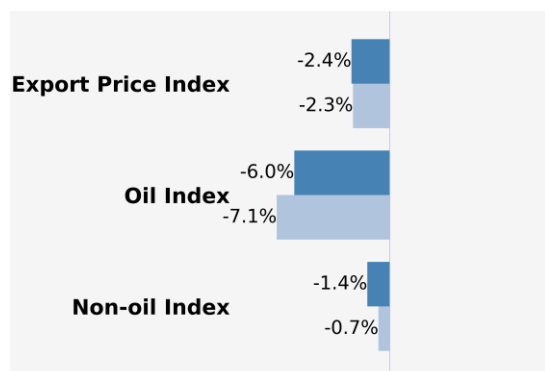
For the Non-oil sub-indices, lower prices of Animal & Vegetable Oils (-16.1%), Manufactured Goods (-3.6%), Food & Live Animals (-1.5%), Chemicals & Chemical Products (-0.9%) and Machinery & Transport Equipment (-0.2%) were partially offset by higher prices of Beverages & Tobacco (13.7%), Miscellaneous Manufactured Articles (3.0%) and Crude Materials (0.9%).

Annual Change

The Import Price Index fell 5.6% in 2023 over 2022, reversing the 14.4% increase in 2022. This was due to lower prices of Animal & Vegetable Oils (-20.9%), Oil (-16.3%), Manufactured Goods (-4.4%), Chemicals & Chemical Products (-3.0%) and Machinery & Transport Equipment (-0.1%).

Export Price Index (2018 = 100) December 2023

Month-on-Month Change

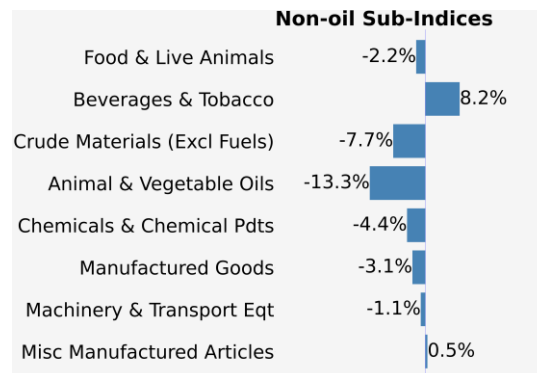
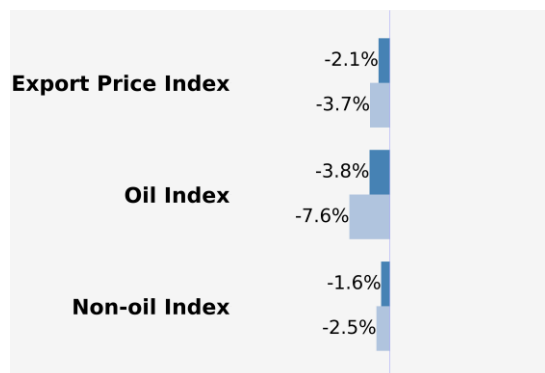


■ Dec 2023 over Nov 2023 ■ Nov 2023 over Oct 2023

The Export Price Index fell 2.4% in December 2023, following the 2.3% decrease in November 2023. The Oil index dropped 6.0%, extending the 7.1% decrease in the previous month. The Non-oil index declined 1.4% in December 2023, after the 0.7% decrease in November 2023.

Among the Non-oil sub-indices, the decreases were led by the Machinery & Transport Equipment (-1.8%) and Chemicals & Chemical Products (-1.1%) indices, mainly due to lower prices of electrical machinery apparatus and organic chemicals respectively, and the Miscellaneous Manufactured Articles (-0.3%) index.

Year-on-Year Change



■ Dec 2023 over Dec 2022 ■ Nov 2023 over Nov 2022

The Export Price Index fell 2.1% in December 2023 from a year ago, following the 3.7% decrease in November 2023. The Oil and Non-oil indices fell 3.8% and 1.6% respectively.

For the Non-oil sub-indices, lower prices of Animal & Vegetable Oils (-13.3%), Crude Materials (-7.7%), Chemicals & Chemical Products (-4.4%), Manufactured Goods (-3.1%), Food & Live Animals (-2.2%) and Machinery & Transport Equipment (-1.1%) were partially offset by higher prices of Beverages & Tobacco (8.2%) and Miscellaneous Manufactured Articles (0.5%).

Annual Change

The Export Price Index dropped 7.6% in 2023 over 2022, reversing the 15.9% increase in 2022. This was due to lower prices of Oil (-16.2%), Animal & Vegetable Oils (-12.9%), Crude Materials (-12.0%), Chemicals & Chemical Products (-7.9%), Machinery & Transport Equipment (-4.2%), Manufactured Goods (-3.4%), Miscellaneous Manufactured Articles (-3.4%) and Food & Live Animals (-2.8%).

Technical Note

The **Import Price Index (IPI)** is used primarily as an indicator to track the price trends of imported goods into Singapore. Prices of imports, valued at CIF terms (cost, insurance and freight) are obtained monthly from major importers. The weighting pattern of the index is derived from import statistics for 2018.

The **Export Price Index (EPI)** measures changes in the price of all exports of merchandise from Singapore, including re-exports. In general, prices are obtained from major exporters of the selected commodities. Prices used in the index computation, are the prices of goods that physically leave Singapore's main ports of export; also termed as Free on Board (FOB) prices. The weights of the index are derived from the distribution of export by commodity in 2018.

Index Formula

The 2018-based series is compiled using the Laspeyres formula where the price and weight reference periods are aligned to the year 2018. The geometric mean formula has been adopted in the computation of unweighted elementary aggregate price indices. The arithmetic mean formula is applied in compiling indices at higher levels of aggregation where weights of specific sub-indices are available.

Measurement of Changes in Price Indices

Change over previous month compares the index of the month with that of the preceding month. Such comparisons measure the change in the price index between two consecutive months. They serve as useful short-term indicators of the price movements.

Change over same period of previous year measures change in the index over a twelve-month period. Such comparisons compare the movement in the price index between similar months in two consecutive years.

Linking the Old 2012-Based Price Index Series to the New 2018-Based Price Index Series

The IPI and EPI have been rebased from base year 2012 to base year 2018. To facilitate comparison of the historical price indices across base years, the old 2012-based series are linked to the new 2018-based series by re-scaling them via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2018-based index in 2018 to the annual 2012-based index in 2018.

Example: Linking the old Iron & Steel Index series for IPI prior to 2018, to the 2018-based Iron & Steel Index (2018=100)

1) Calculate the linked coefficient

Year	Iron & Steel Index (2012=100)	Iron & Steel Index (2018=100)	Linked Coefficient
2018	93.4	100.0	$100.0 \div 93.4 = 1.071$

2) Re-scaling the old series to the 2018-based series using the Linked Coefficient

Year	Month	Iron & Steel Index (2012=100)	Iron & Steel Index (2018=100)
2016	Dec	84.0	$84.0 \times 1.071 = 90.0$
2017	Jan	85.6	$85.6 \times 1.071 = 91.7$

Linking Method for Maintaining the Old Index Reference Period

To continue the old 2012-based index series going forward in time, re-scale the new 2018-based index series to the old base year 2012 level, via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2012-based index in 2018 to the annual 2018-based index in 2018.

Example: Linking the new 2018-based Iron & Steel Index series for IPI to the 2012-based Iron & Steel Index (2012=100)

1) Calculate the linked coefficient

Year	Iron & Steel Index (2018=100)	Iron & Steel Index (2012=100)	Linked Coefficient
2018	100.0	93.4	$93.4 \div 100.0 = 0.934$

2) Re-scaling the new series to the 2012-based series using the Linked Coefficient

Year	Month	Iron & Steel Index (2018=100)	Iron & Steel Index (2012=100)
2019	Jan	98.6	$98.6 \times 0.934 = 92.1$
2019	Feb	102.4	$102.4 \times 0.934 = 95.6$

Index Revision

The indices may be revised when late returns and amendments received from respondents are incorporated.

Dissemination of Data

The Import and Export Price Indices are available on the SingStat Website (www.singstat.gov.sg/tablebuilder). Excel tables for this month's report are available at <https://www.singstat.gov.sg/publications/economy/import-export-price-indices> or through the QR code below:



Import Price Index (2018 = 100) December 2023

Chart 1: Index

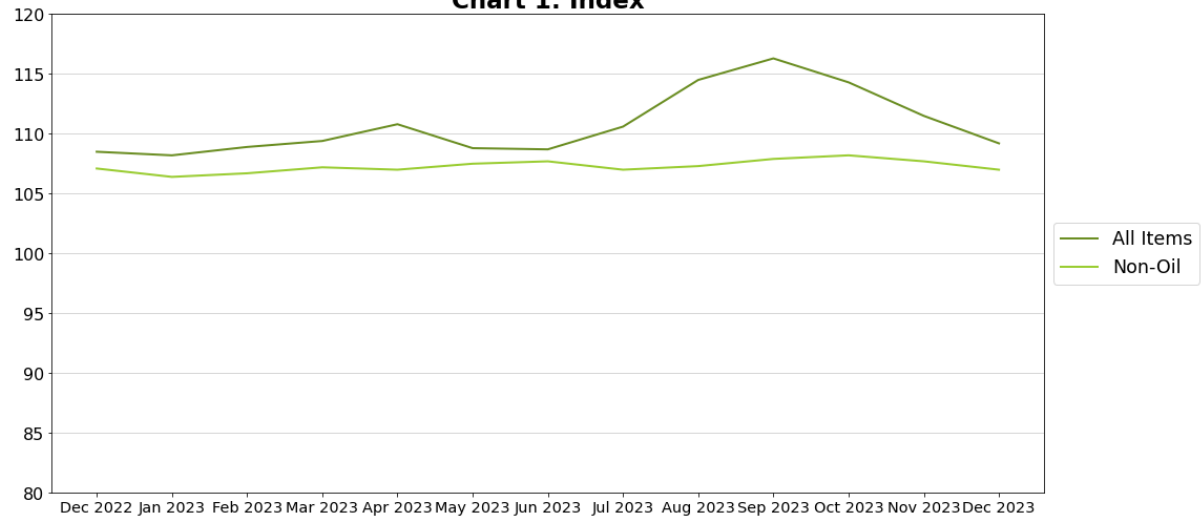


Chart 2: Month-on-Month Change

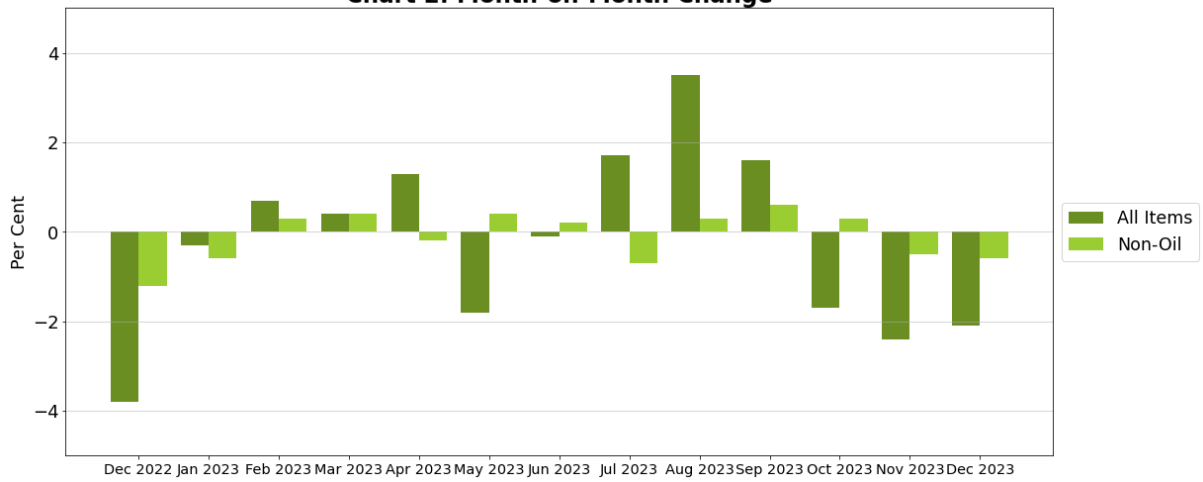
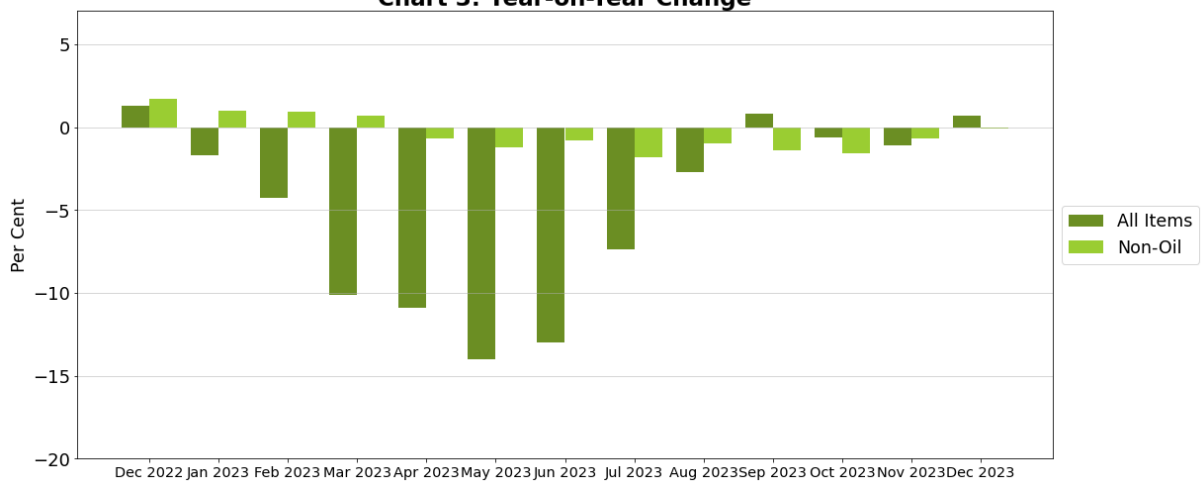


Chart 3: Year-on-Year Change



Export Price Index (2018 = 100) December 2023

Chart 4: Index

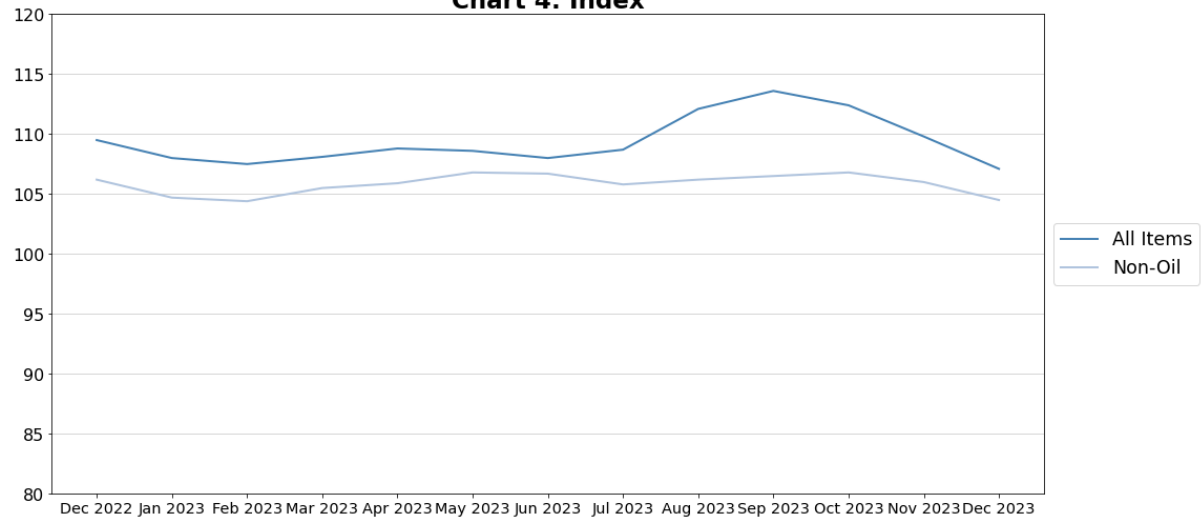


Chart 5: Month-on-Month Change

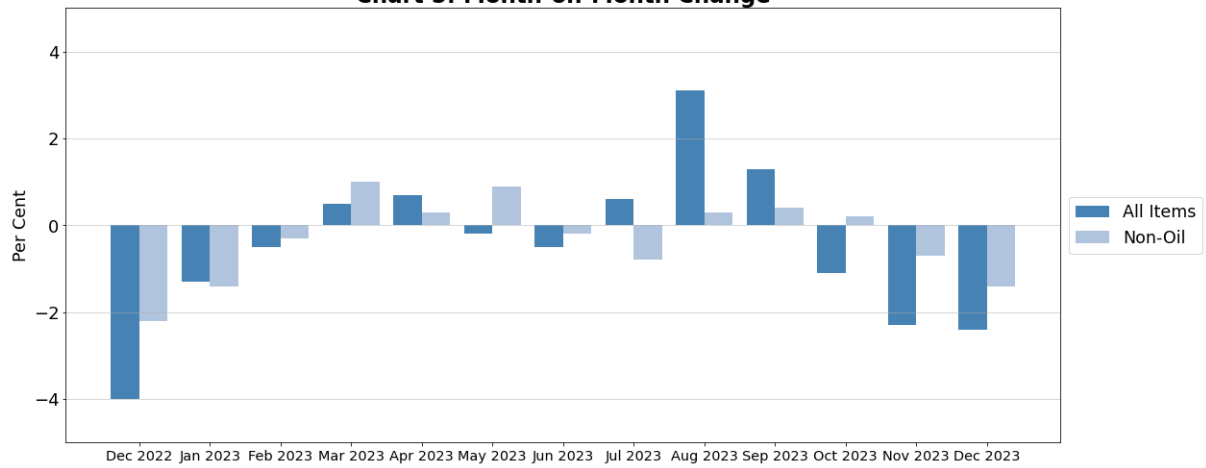


Chart 6: Year-on-Year Change

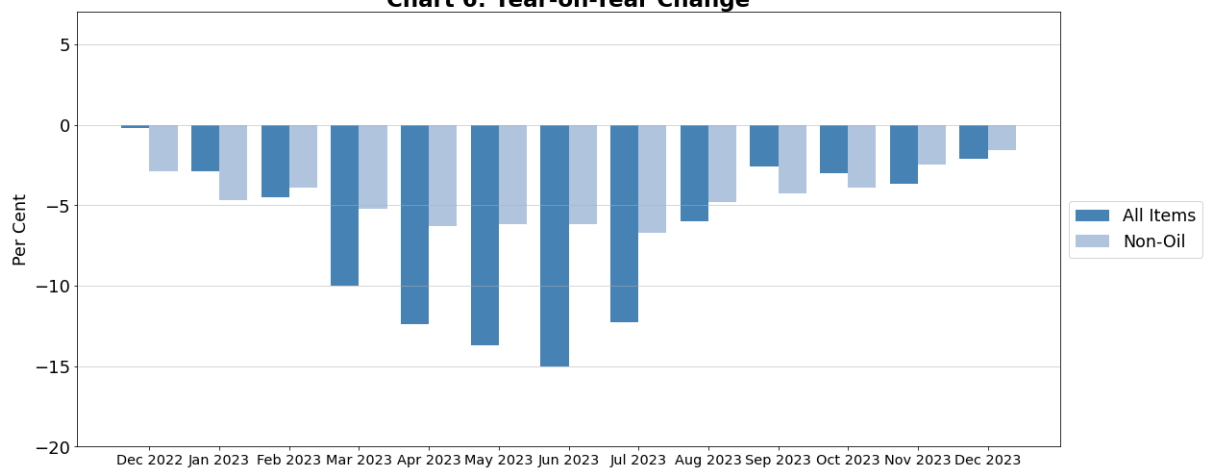


Table 1 Import Price Index
December 2023

Commodity section / division	Weights	Index (2018=100)			% Change		
		Oct 2023	Nov 2023	Dec 2023	Nov 2023 Oct 2023	Dec 2023 Nov 2023	Dec 2023 Dec 2022
All Items	10,000	114.3	111.5	109.2	-2.4	-2.1	0.7
Non-oil Items	7,410	108.2	107.7	107.0	-0.5	-0.6	-0.1
Food & Live Animals	247	115.2	114.2	114.2	-0.9	-	-1.5
Live Animals	9	127.3	125.0	124.9	-1.8	-0.1	-10.8
Meat & meat preparations	31	110.1	109.0	108.6	-1.0	-0.4	-7.6
Dairy products & birds' eggs	30	133.0	127.2	125.2	-4.4	-1.5	-9.0
Fish seafood & preparations	34	104.3	103.6	104.4	-0.7	0.8	-4.1
Cereals & cereal preparations	24	108.3	107.7	107.1	-0.6	-0.5	-0.3
Vegetables & fruit	48	115.5	115.2	114.9	-0.3	-0.3	-3.1
Sugar, sugar preparations & honey	9	147.7	145.2	145.8	-1.7	0.4	11.1
Coffee, tea, cocoa, spices & manufactures	28	114.4	116.5	119.0	1.8	2.2	19.3
Animal feeding stuff (excl unmilled cereals)	4	112.1	110.8	110.4	-1.2	-0.4	0.9
Miscellaneous food preparations	31	108.3	108.2	108.1	-	-0.1	-
Beverages & Tobacco	112	125.0	124.1	123.4	-0.7	-0.5	13.7
Beverages	84	117.9	118.5	117.9	0.5	-0.5	8.6
Tobacco & manufactures	28	146.3	140.9	140.2	-3.7	-0.5	28.9
Crude Materials (excl fuels)	84	114.3	113.2	113.0	-1.0	-0.1	0.9
Oil seeds & oleaginous fruits	2	141.7	141.8	141.4	-	-0.3	0.3
Crude rubber	19	103.2	101.6	100.4	-1.5	-1.2	-1.3
Cork & wood	3	109.7	109.7	104.5	-	-4.8	-16.0
Crude fertilizers & minerals	30	114.8	114.8	115.4	0.1	0.5	5.1
Metalliferous ores & metal scrap	17	135.7	131.6	131.8	-3.0	0.2	0.7
Crude animal & vegetable materials nes	13	98.7	98.6	99.5	-	0.9	-0.6
Mineral Fuels, Lubricants & Related Materials	2,590	131.5	122.6	115.5	-6.8	-5.7	2.8
Petroleum & products & related materials	2,431	133.1	124.3	117.1	-6.7	-5.7	2.8
Gas	159	106.5	96.9	91.5	-9.0	-5.6	1.1
Animal & Vegetable Oils, Fats & Waxes	27	131.1	130.3	129.0	-0.6	-1.0	-16.1
Fixed vegetable fats & oils	27	131.1	130.3	129.0	-0.6	-1.0	-16.1
Chemicals & Chemical Products	888	108.0	107.4	106.5	-0.6	-0.9	-0.9
Organic chemicals	216	103.4	102.5	101.9	-0.9	-0.5	-3.0
Inorganic chemicals	35	108.4	108.9	108.8	0.4	-0.1	0.5
Dyeing, tanning & colouring materials	33	109.4	108.1	107.4	-1.2	-0.7	-2.3
Medicinal & pharmaceutical products	101	106.5	105.8	105.4	-0.7	-0.4	0.4
Essential oils & perfume; toilet cleaning products	147	119.1	118.8	118.7	-0.2	-0.1	3.4
Plastics in primary forms	164	101.9	100.6	99.0	-1.3	-1.6	-3.6
Plastics in non-primary forms	38	108.0	106.7	106.5	-1.2	-0.2	-2.2
Chemical materials & products nes	154	111.2	111.5	109.2	0.3	-2.1	-0.2
Manufactured Goods	505	112.6	111.7	110.8	-0.8	-0.8	-3.6
Rubber manufactures nes	25	103.8	104.9	103.1	1.0	-1.7	2.8
Paper manufactures	51	99.2	98.0	97.4	-1.1	-0.6	-7.5
Textile manufactures	26	104.6	103.8	102.9	-0.8	-0.8	-0.6
Non-metal mineral manufactures nes	60	116.6	115.8	114.6	-0.7	-1.1	-5.0
Iron & steel	131	116.8	115.5	114.4	-1.1	-1.0	-4.5
Non-ferrous metals	84	130.0	129.3	128.9	-0.6	-0.3	-5.5
Manufactures of metals nes	128	103.5	102.6	102.0	-0.8	-0.6	-0.5
Machinery & Transport Equipment	4,690	106.4	105.8	105.1	-0.5	-0.7	-0.2
Power-generating machinery & equipment	526	122.2	120.6	119.5	-1.3	-0.9	-0.7
Machinery specialized for particular industries	306	101.8	100.3	99.1	-1.5	-1.2	-1.4
Metal working machinery	23	129.1	128.5	128.1	-0.4	-0.3	10.0
General industrial machinery	281	105.1	104.8	104.2	-0.2	-0.6	0.4
Office machines & data-processing machines	457	98.7	100.1	99.8	1.4	-0.3	-1.9
Telecommunication apparatus	390	85.6	85.1	84.8	-0.5	-0.3	-1.2
Electrical machinery apparatus nes, electrical parts	2,542	108.7	108.0	107.3	-0.6	-0.7	0.3
Road vehicles	164	98.2	98.1	97.8	-0.1	-0.3	-0.2
Miscellaneous Manufactured Articles	857	110.7	110.7	110.2	-	-0.4	3.0
Prefab building, sanitary plumbing, lighting nes	12	107.9	107.9	107.9	-	-	0.4
Furniture, bedding, mattresses, cushions & others	26	121.1	120.8	120.8	-0.2	-	0.1
Travel goods, handbags & similar containers	54	140.2	140.3	140.0	0.1	-0.2	18.5
Articles of apparel & clothing accessories	79	105.9	107.8	108.0	1.8	0.2	5.1
Footwear	24	101.4	101.3	101.4	-0.1	0.1	-0.8
Professional scientific & controlling instruments	275	101.9	100.4	99.7	-1.4	-0.7	-0.3
Photographic & optical goods nes; watches & clocks	106	114.4	113.7	114.1	-0.6	0.3	3.2
Miscellaneous manufactured articles nes	283	113.5	114.6	113.8	1.0	-0.8	2.8

Figures may not sum to total due to rounding.

Table 2 Export Price Index
December 2023

Commodity section / division	Weights	Index (2018=100)			% Change		
		Oct 2023	Nov 2023	Dec 2023	Nov 2023 Oct 2023	Dec 2023 Nov 2023	Dec 2023 Dec 2022
All Items	10,000	112.4	109.8	107.1	-2.3	-2.4	-2.1
Non-oil Items	8,022	106.8	106.0	104.5	-0.7	-1.4	-1.6
Food & Live Animals	236	94.2	94.4	93.5	0.2	-0.9	-2.2
Dairy products & birds' eggs	5	48.7	46.8	46.3	-3.8	-1.2	-15.7
Fish seafood & preparations	9	104.5	99.2	101.0	-5.1	1.8	-1.0
Cereals & cereal preparations	7	108.0	107.4	107.3	-0.6	-0.1	0.6
Vegetables & fruit	8	96.2	95.5	95.0	-0.7	-0.6	-2.6
Sugar, sugar preparations & honey	3	122.2	125.6	121.9	2.8	-2.9	9.7
Coffee, tea, cocoa, spices & manufactures	26	119.7	118.3	118.5	-1.1	0.1	4.4
Animal feeding stuff (excl unmilled cereals)	7	95.5	94.4	92.8	-1.1	-1.7	1.6
Miscellaneous food preparations	171	89.9	90.8	89.6	0.9	-1.2	-3.7
Beverages & Tobacco	103	116.6	117.6	115.7	0.8	-1.6	8.2
Beverages	75	117.6	119.6	117.4	1.7	-1.8	8.0
Tobacco & manufactures	28	114.1	112.4	111.0	-1.5	-1.2	8.9
Crude Materials (excl fuels)	91	93.2	93.7	93.0	0.6	-0.8	-7.7
Crude rubber	35	90.1	89.1	87.8	-1.2	-1.4	-11.1
Pulp and waste paper	26	74.0	78.8	78.0	6.4	-1.0	-14.7
Metalliferous ores & metal scrap	26	116.5	114.9	114.8	-1.4	-0.1	0.7
Crude animal & vegetable materials nes	4	92.2	93.1	93.5	1.0	0.5	2.4
Mineral Fuels, Lubricants & Related Materials	1,978	134.9	125.3	117.8	-7.1	-6.0	-3.8
Petroleum & products & related materials	1,978	134.9	125.3	117.8	-7.1	-6.0	-3.8
Animal & Vegetable Oils, Fats & Waxes	5	126.3	124.4	123.2	-1.5	-1.0	-13.3
Fixed vegetable fats & oils	5	126.3	124.4	123.2	-1.5	-1.0	-13.3
Chemicals & Chemical Products	1,525	101.8	99.9	98.9	-1.9	-1.1	-4.4
Organic chemicals	428	102.4	99.4	97.4	-2.9	-2.0	-3.6
Inorganic chemicals	14	170.7	170.3	157.8	-0.2	-7.3	-20.7
Dyeing, tanning & colouring materials	37	101.7	100.4	99.7	-1.3	-0.7	-10.6
Medicinal & pharmaceutical products	250	88.9	88.5	88.5	-0.5	-	-6.0
Essential oils & perfume; toilet cleaning products	232	105.0	104.2	103.7	-0.8	-0.5	-3.0
Plastics in primary forms	355	98.0	94.9	94.3	-3.2	-0.6	-4.5
Plastics in non-primary forms	29	127.2	126.2	125.9	-0.8	-0.2	-3.4
Chemical materials & products nes	181	112.4	111.7	110.3	-0.6	-1.3	-2.3
Manufactured Goods	318	115.8	114.5	114.0	-1.1	-0.5	-3.1
Rubber manufactures nes	22	107.8	107.4	106.9	-0.4	-0.4	3.6
Paper manufactures	41	99.3	98.6	97.5	-0.8	-1.1	-1.4
Textile manufactures	19	88.0	87.0	85.3	-1.1	-2.0	-7.5
Non-metal mineral manufactures nes	14	114.3	112.7	112.0	-1.4	-0.6	7.4
Iron & steel	66	146.7	145.2	145.4	-1.1	0.1	1.1
Non-ferrous metals	67	121.0	118.7	118.2	-1.8	-0.4	-14.6
Manufactures of metals nes	89	104.4	103.7	103.0	-0.7	-0.7	0.8
Machinery & Transport Equipment	4,836	109.9	109.2	107.3	-0.6	-1.8	-1.1
Power-generating machinery & equipment	418	106.2	104.9	103.7	-1.2	-1.2	2.0
Machinery specialized for particular industries	437	95.8	95.0	90.1	-0.9	-5.1	-14.3
Metal working machinery	25	100.7	100.3	99.1	-0.4	-1.2	-0.9
General industrial machinery	212	109.4	109.2	108.6	-0.2	-0.5	3.8
Office machines & data-processing machines	467	102.2	101.3	99.2	-0.9	-2.1	-1.4
Telecommunication apparatus	366	81.9	82.3	83.3	0.6	1.1	0.7
Electrical machinery apparatus nes, electrical parts	2,814	117.6	117.0	114.9	-0.6	-1.8	-0.2
Road vehicles	98	109.1	109.3	108.1	0.2	-1.0	1.3
Miscellaneous Manufactured Articles	908	99.2	98.9	98.6	-0.3	-0.3	0.5
Prefab building, sanitary plumbing, lighting nes	3	116.9	117.9	117.7	0.9	-0.2	2.1
Furniture, bedding, mattresses, cushions & others	5	107.2	107.2	107.2	-	-	2.4
Travel goods, handbags & similar containers	37	92.0	91.3	92.5	-0.7	1.3	-9.1
Articles of apparel & clothing accessories	40	121.6	117.1	117.2	-3.7	0.1	5.9
Footwear	14	119.1	117.3	115.9	-1.5	-1.2	-1.8
Professional scientific & controlling instruments	365	83.2	82.5	81.9	-0.9	-0.7	-5.2
Photographic & optical goods nes; watches & clocks	98	107.1	106.5	106.4	-0.6	-0.1	1.2
Miscellaneous manufactured articles nes	345	110.9	111.7	111.4	0.7	-0.2	5.8

Figures may not sum to total due to rounding.

Table 3 Import Price Index

Section	All Items	Non-oil Items	Food & Live Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Animal & Vegetable Oils, Fats & Waxes	Chemicals & Chemical Products	Manufactured Goods	Machinery & Transport Equipment	Misc Manufactured Articles
Weights	10,000	7,410	247	112	84	2,590	27	888	505	4,690	857

Index (2018=100)

2018	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	99.0	100.9	101.5	100.4	101.2	93.4	90.4	98.6	99.9	101.3	102.0
2020	92.0	101.3	102.9	97.9	101.8	65.6	103.1	97.4	99.8	101.3	106.0
2021	102.7	102.3	105.4	106.4	104.7	104.0	149.6	103.6	109.9	99.9	106.4
2022	117.5	107.9	114.6	109.3	111.0	145.0	174.8	110.2	118.2	105.3	109.0
2023	110.9	107.3	114.9	122.1	113.4	121.3	138.3	106.9	113.0	105.3	109.8
Dec 2022	108.5	107.1	116.0	108.6	112.1	112.5	153.7	107.5	115.0	105.3	107.0
Jan 2023	108.2	106.4	115.5	116.5	111.0	113.3	149.3	105.8	114.0	104.5	107.4
Feb 2023	108.9	106.7	114.8	116.5	112.7	115.0	147.0	106.3	113.8	104.9	108.0
Mar 2023	109.4	107.2	114.7	117.1	113.0	115.6	147.7	106.8	113.7	105.2	109.5
Apr 2023	110.8	107.0	114.1	117.8	112.3	121.8	146.0	107.0	113.7	104.7	110.4
May 2023	108.8	107.5	114.2	122.8	114.6	112.7	140.8	107.0	113.8	105.2	110.8
Jun 2023	108.7	107.7	115.2	125.1	114.4	111.6	134.4	106.9	113.7	105.7	110.2
Jul 2023	110.6	107.0	115.0	125.5	113.8	120.9	135.5	106.4	112.5	104.9	109.4
Aug 2023	114.5	107.3	115.5	125.7	114.1	135.1	134.4	106.7	112.7	105.1	109.9
Sep 2023	116.3	107.9	116.1	125.3	114.7	140.3	133.7	107.4	112.9	105.9	110.3
Oct 2023	114.3	108.2	115.2	125.0	114.3	131.5	131.1	108.0	112.6	106.4	110.7
Nov 2023	111.5	107.7	114.2	124.1	113.2	122.6	130.3	107.4	111.7	105.8	110.7
Dec 2023	109.2	107.0	114.2	123.4	113.0	115.5	129.0	106.5	110.8	105.1	110.2

Percentage Change over same period of previous year (%)

2019	-1.0	0.9	1.5	0.4	1.2	-6.6	-9.6	-1.4	-0.1	1.3	2.0
2020	-7.0	0.3	1.4	-2.5	0.6	-29.8	14.0	-1.2	-0.2	-	3.8
2021	11.6	1.0	2.4	8.7	2.9	58.5	45.1	6.3	10.1	-1.4	0.4
2022	14.4	5.5	8.7	2.7	6.0	39.5	16.9	6.4	7.5	5.5	2.5
2023	-5.6	-0.6	0.3	11.7	2.1	-16.3	-20.9	-3.0	-4.4	-0.1	0.7
Dec 2022	1.3	1.7	5.8	4.7	1.4	0.2	-8.0	0.1	-1.5	2.8	-0.9
Jan 2023	-1.7	1.0	4.6	5.6	2.3	-8.4	-9.1	-2.1	-2.0	1.9	-0.4
Feb 2023	-4.3	0.9	3.8	5.6	3.5	-15.8	-14.9	-2.0	-2.7	1.9	-0.3
Mar 2023	-10.1	0.7	2.7	6.8	2.8	-30.0	-20.5	-2.9	-4.4	2.2	-0.2
Apr 2023	-10.9	-0.7	1.0	7.6	1.9	-29.2	-24.4	-3.1	-5.7	0.1	0.2
May 2023	-14.0	-1.2	-0.1	12.1	2.4	-36.5	-29.3	-5.0	-5.9	-0.3	0.3
Jun 2023	-13.0	-0.8	0.6	14.1	2.9	-35.0	-30.7	-5.1	-5.5	0.3	0.2
Jul 2023	-7.4	-1.8	-0.9	15.3	2.2	-19.2	-24.3	-4.8	-5.7	-1.3	-
Aug 2023	-2.7	-1.0	-1.1	16.3	4.4	-6.3	-21.5	-3.7	-4.1	-0.7	0.9
Sep 2023	0.8	-1.4	-1.1	15.2	2.1	5.9	-18.8	-2.9	-4.0	-1.5	0.7
Oct 2023	-0.6	-1.6	-2.3	14.4	1.4	2.0	-19.1	-2.2	-4.6	-1.9	1.4
Nov 2023	-1.1	-0.7	-2.0	14.1	-1.0	-2.1	-17.6	-1.7	-4.0	-0.8	2.8
Dec 2023	0.7	-0.1	-1.5	13.7	0.9	2.8	-16.1	-0.9	-3.6	-0.2	3.0

Table 4 Export Price Index

Section	All Items	Non-oil Items	Food & Live Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Animal & Vegetable Oils, Fats & Waxes	Chemicals & Chemical Products	Manu- factured Goods	Machinery & Transport Equipment	Misc Manu- factured Articles
Weights	10,000	8,022	236	103	91	1,978	5	1,525	318	4,836	908
Index (2018=100)											
2018	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	98.6	100.1	97.6	102.6	90.6	92.4	97.1	94.8	98.7	101.8	101.9
2020	91.7	98.6	94.7	103.4	81.0	63.7	101.9	91.1	97.9	100.6	103.2
2021	102.1	103.0	95.1	105.4	98.9	98.3	119.4	100.3	110.5	104.4	99.7
2022	118.3	111.1	97.1	109.8	108.3	147.8	146.7	109.2	120.8	113.4	101.9
2023	109.4	105.8	94.4	115.6	95.4	123.8	127.8	100.6	116.7	108.7	98.4
Dec 2022	109.5	106.2	95.6	106.9	100.7	122.5	142.2	103.4	117.6	108.5	98.0
Jan 2023	108.0	104.7	94.2	111.6	97.7	121.3	129.4	99.3	118.3	107.3	98.2
Feb 2023	107.5	104.4	94.2	113.4	96.7	120.0	129.6	100.2	118.3	106.9	95.7
Mar 2023	108.1	105.5	94.9	113.9	96.5	118.5	131.8	101.7	116.6	107.9	97.8
Apr 2023	108.8	105.9	94.9	115.6	96.8	120.7	131.1	101.4	118.5	108.3	98.3
May 2023	108.6	106.8	95.2	115.6	96.7	115.6	131.7	101.7	117.4	109.8	98.7
Jun 2023	108.0	106.7	95.1	117.7	95.4	113.4	132.2	100.9	118.0	109.7	98.8
Jul 2023	108.7	105.8	94.7	116.0	95.0	120.2	123.8	99.7	116.2	109.0	98.5
Aug 2023	112.1	106.2	93.6	116.8	95.5	136.0	123.9	100.3	115.9	109.3	98.9
Sep 2023	113.6	106.5	93.4	116.8	94.4	142.2	126.1	101.2	116.3	109.6	99.2
Oct 2023	112.4	106.8	94.2	116.6	93.2	134.9	126.3	101.8	115.8	109.9	99.2
Nov 2023	109.8	106.0	94.4	117.6	93.7	125.3	124.4	99.9	114.5	109.2	98.9
Dec 2023	107.1	104.5	93.5	115.7	93.0	117.8	123.2	98.9	114.0	107.3	98.6
Percentage Change over same period of previous year (%)											
2019	-1.4	0.1	-2.4	2.6	-9.4	-7.6	-2.9	-5.2	-1.3	1.8	1.9
2020	-7.0	-1.5	-3.0	0.8	-10.6	-31.0	4.9	-4.0	-0.8	-1.2	1.3
2021	11.3	4.5	0.4	1.9	22.1	54.3	17.2	10.1	12.9	3.8	-3.3
2022	15.9	7.8	2.1	4.2	9.6	50.3	22.8	8.9	9.3	8.7	2.1
2023	-7.6	-4.7	-2.8	5.3	-12.0	-16.2	-12.9	-7.9	-3.4	-4.2	-3.4
Dec 2022	-0.2	-2.9	0.4	-	-7.7	10.5	6.3	-1.6	1.6	-3.6	-3.1
Jan 2023	-2.9	-4.7	-2.4	2.4	-7.3	4.1	-1.9	-6.1	-1.5	-5.0	-3.0
Feb 2023	-4.5	-3.9	0.9	3.1	-9.0	-6.7	1.3	-5.5	-3.5	-3.4	-5.2
Mar 2023	-10.0	-5.2	-3.6	3.3	-10.9	-23.9	0.4	-7.1	-8.0	-4.8	-4.1
Apr 2023	-12.4	-6.3	-2.5	4.1	-12.4	-28.8	-12.5	-9.0	-7.3	-5.9	-4.3
May 2023	-13.7	-6.2	-0.3	3.8	-15.0	-33.7	-15.1	-9.9	-5.2	-5.6	-4.4
Jun 2023	-15.0	-6.2	-2.3	8.9	-12.5	-37.3	-14.8	-11.5	-3.6	-5.4	-4.7
Jul 2023	-12.3	-6.7	-2.2	6.6	-12.7	-27.6	-19.2	-11.7	-1.6	-6.1	-5.1
Aug 2023	-6.0	-4.8	-4.3	6.8	-14.7	-9.5	-18.6	-9.0	-2.1	-4.1	-2.7
Sep 2023	-2.6	-4.3	-5.1	7.0	-15.9	3.0	-19.0	-8.0	-1.4	-3.5	-3.5
Oct 2023	-3.0	-3.9	-4.9	4.9	-15.3	-	-18.4	-6.2	-1.1	-3.6	-2.5
Nov 2023	-3.7	-2.5	-4.3	4.5	-9.3	-7.6	-17.6	-5.9	-2.0	-1.5	-1.7
Dec 2023	-2.1	-1.6	-2.2	8.2	-7.7	-3.8	-13.3	-4.4	-3.1	-1.1	0.5

NOTATIONS

- nes not elsewhere specified
- nil or negligible

NOTES

The Import and Export Price Indices report contains statistics that are the most recent available at the time of its preparation.

Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision in later issues.

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