



# Import & Export Price Indices July 2023

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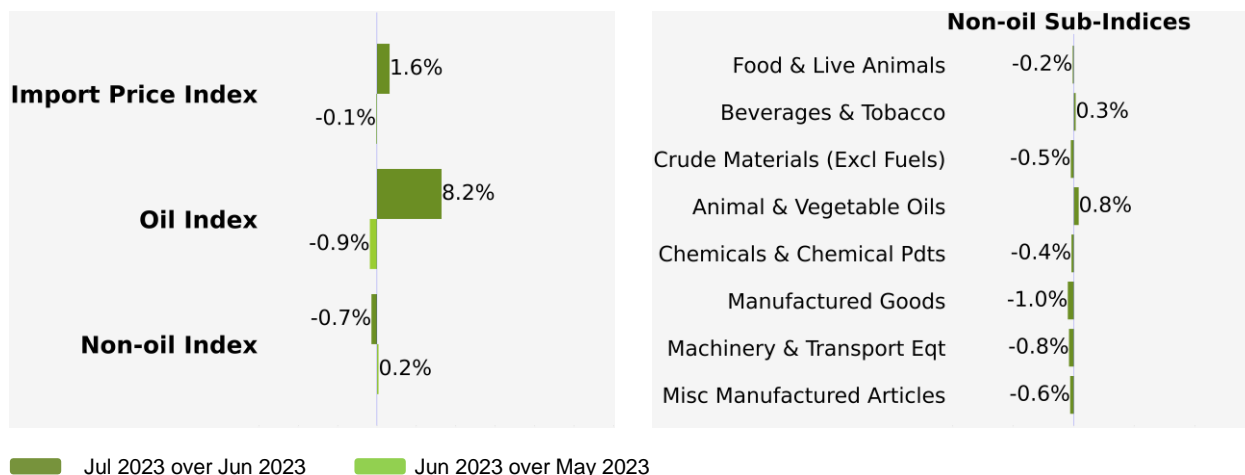
**IMPORT AND EXPORT PRICE INDICES, July 2023**  
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# Import Price Index (2018 = 100) July 2023

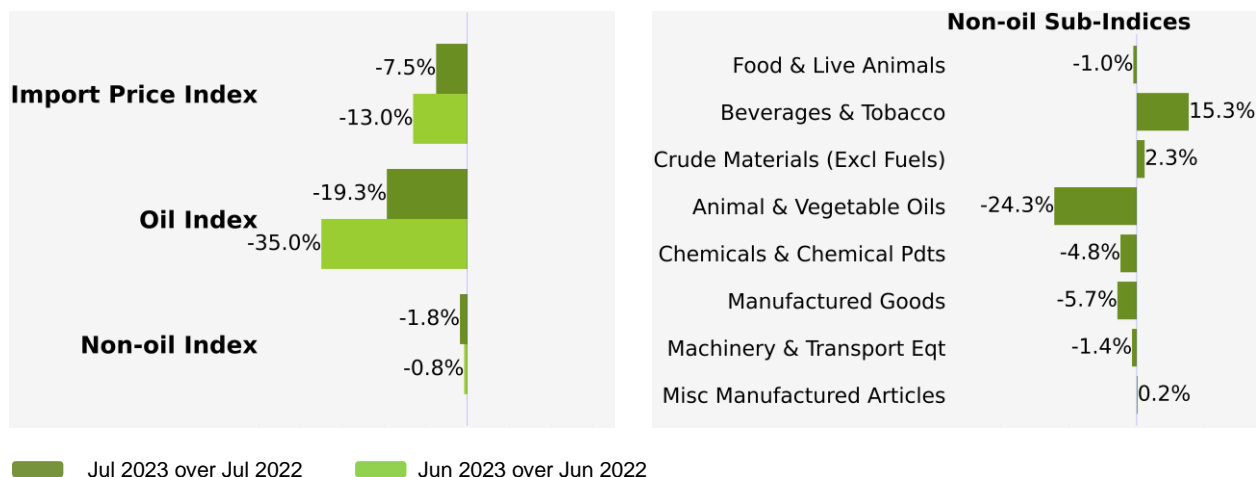
## Month-on-Month Change



The Import Price Index rose 1.6% in July 2023, in contrast to the 0.1% decrease in June 2023. The Oil index gained 8.2%, as compared to the 0.9% decrease in the previous month. The Non-oil index fell 0.7% in July 2023, after the 0.2% increase in June 2023.

Among the Non-oil sub-indices, the decreases were led by the Machinery & Transport Equipment (-0.8%) and Miscellaneous Manufactured Articles (-0.6%) indices. The decreases were partially offset by increases in the Animal & Vegetable Oils (0.8%) and Beverages & Tobacco (0.3%) indices.

## Year-on-Year Change

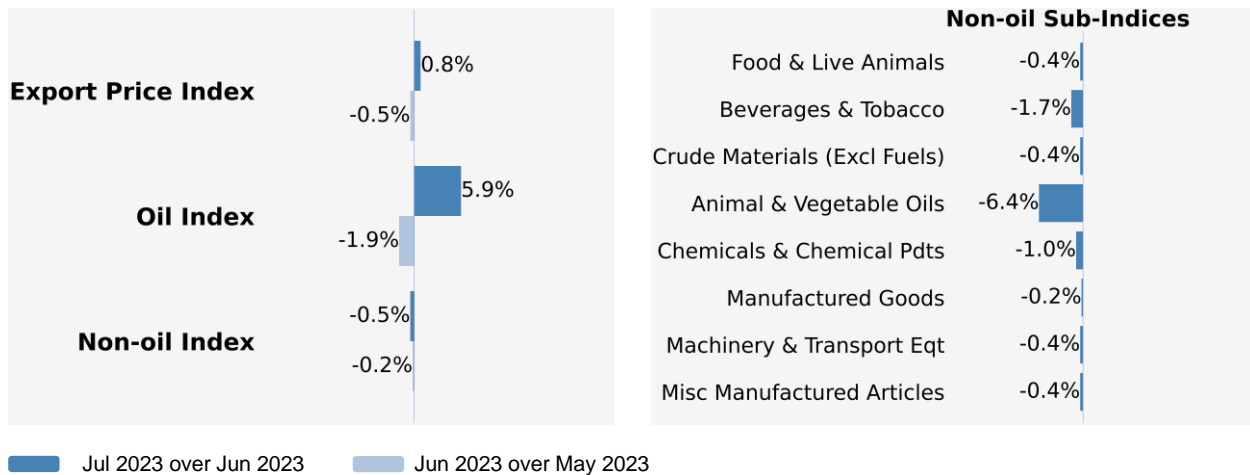


The Import Price Index declined 7.5% in July 2023 from a year ago, following the 13.0% decrease in June 2023. The Oil and Non-oil indices fell 19.3% and 1.8% respectively.

For the Non-oil sub-indices, lower prices of Animal & Vegetable Oils (-24.3%), Manufactured Goods (-5.7%), Chemicals & Chemical Products (-4.8%), Machinery & Transport Equipment (-1.4%) and Food & Live Animals (-1.0%) were partially offset by higher prices of Beverages & Tobacco (15.3%), Crude Materials (2.3%) and Miscellaneous Manufactured Articles (0.2%).

## Export Price Index (2018 = 100) July 2023

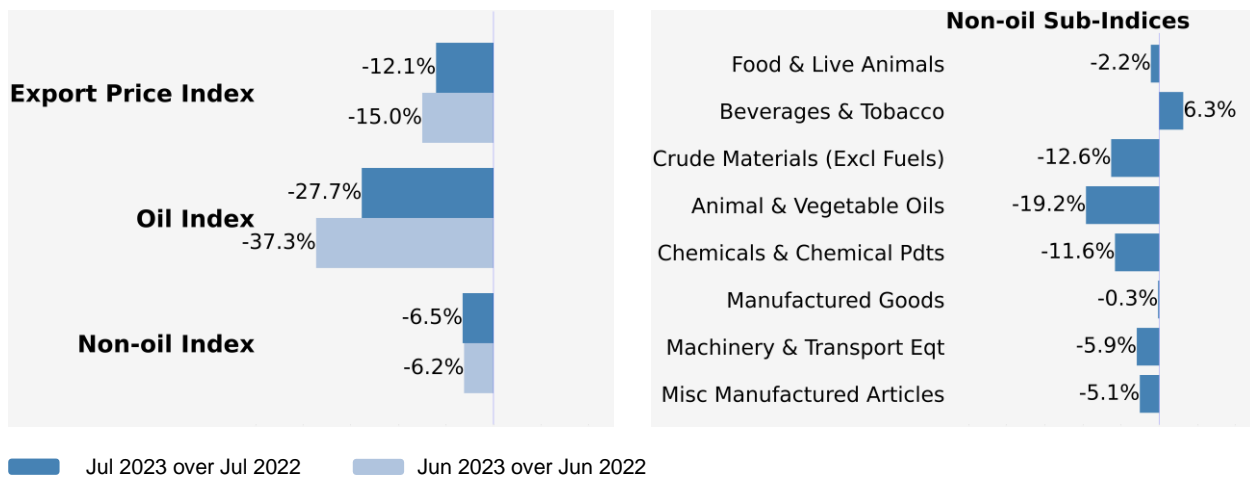
### Month-on-Month Change



The Export Price Index rose 0.8% in July 2023, in contrast to the 0.5% decrease in June 2023. The Oil index gained 5.9%, in contrast to the 1.9% decrease in the previous month. The Non-oil index fell 0.5% in July 2023, following the 0.2% decrease in June 2023.

All the Non-oil sub-indices declined. The decreases were led by the Chemicals & Chemical Products (-1.0%) index, due mainly to lower prices of plastics, and the Machinery & Transport Equipment (-0.4%) and Miscellaneous Manufactured Articles (-0.4%) indices.

### Year-on-Year Change



The Export Price Index fell 12.1% in July 2023 from a year ago, following the 15.0% decrease in June 2023. The Oil and Non-oil indices contracted by 27.7% and 6.5% respectively.

For the Non-oil sub-indices, lower prices of Animal & Vegetable Oils (-19.2%), Crude Materials (-12.6%), Chemicals & Chemical Products (-11.6%), Machinery & Transport Equipment (-5.9%), Miscellaneous Manufactured Articles (-5.1%), Food & Live Animals (-2.2%) and Manufactured Goods (-0.3%) were partially offset by higher prices of Beverages & Tobacco (6.3%).

## Technical Note

The **Import Price Index (IPI)** is used primarily as an indicator to track the price trends of imported goods into Singapore. Prices of imports, valued at CIF terms (cost, insurance and freight) are obtained monthly from major importers. The weighting pattern of the index is derived from import statistics for 2018.

The **Export Price Index (EPI)** measures changes in the price of all exports of merchandise from Singapore, including re-exports. In general, prices are obtained from major exporters of the selected commodities. Prices used in the index computation, are the prices of goods that physically leave Singapore's main ports of export; also termed as Free on Board (FOB) prices. The weights of the index are derived from the distribution of export by commodity in 2018.

### Index Formula

The 2018-based series is compiled using the Laspeyres formula where the price and weight reference periods are aligned to the year 2018. The geometric mean formula has been adopted in the computation of unweighted elementary aggregate price indices. The arithmetic mean formula is applied in compiling indices at higher levels of aggregation where weights of specific sub-indices are available.

### Measurement of Changes in Price Indices

*Change over previous month* compares the index of the month with that of the preceding month. Such comparisons measure the change in the price index between two consecutive months. They serve as useful short-term indicators of the price movements.

*Change over same period of previous year* measures change in the index over a twelve-month period. Such comparisons compare the movement in the price index between similar months in two consecutive years.

### Linking the Old 2012-Based Price Index Series to the New 2018-Based Price Index Series

The IPI and EPI have been rebased from base year 2012 to base year 2018. To facilitate comparison of the historical price indices across base years, the old 2012-based series are linked to the new 2018-based series by re-scaling them via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2018-based index in 2018 to the annual 2012-based index in 2018.

Example: Linking the old Iron & Steel Index series for IPI prior to 2018, to the 2018-based Iron & Steel Index (2018=100)

#### 1) Calculate the linked coefficient

Year	Iron & Steel Index (2012=100)	Iron & Steel Index (2018=100)	Linked Coefficient
2018	93.4	100.0	$100.0 \div 93.4 = 1.071$

#### 2) Re-scaling the old series to the 2018-based series using the Linked Coefficient

Year	Month	Iron & Steel Index (2012=100)	Iron & Steel Index (2018=100)
2016	Dec	84.0	$84.0 \times 1.071 = 90.0$
2017	Jan	85.6	$85.6 \times 1.071 = 91.7$

### Linking Method for Maintaining the Old Index Reference Period

To continue the old 2012-based index series going forward in time, re-scale the new 2018-based index series to the old base year 2012 level, via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2012-based index in 2018 to the annual 2018-based index in 2018.

Example: Linking the new 2018-based Iron & Steel Index series for IPI to the 2012-based Iron & Steel Index (2012=100)

#### 1) Calculate the linked coefficient

Year	Iron & Steel Index (2018=100)	Iron & Steel Index (2012=100)	Linked Coefficient
2018	100.0	93.4	$93.4 \div 100.0 = 0.934$

#### 2) Re-scaling the new series to the 2012-based series using the Linked Coefficient

Year	Month	Iron & Steel Index (2018=100)	Iron & Steel Index (2012=100)
2019	Jan	98.6	$98.6 \times 0.934 = 92.1$
2019	Feb	102.4	$102.4 \times 0.934 = 95.6$

### Index Revision

The indices may be revised when late returns and amendments received from respondents are incorporated.

### Dissemination of Data

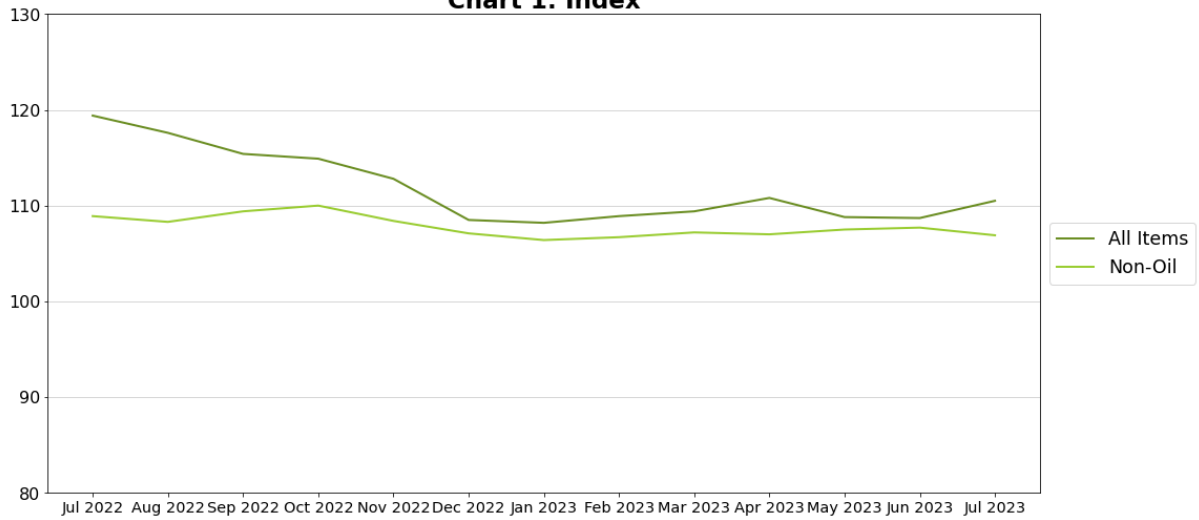
The Import and Export Price Indices are available on the SingStat Website ([www.singstat.gov.sg/tablebuilder](http://www.singstat.gov.sg/tablebuilder)). Excel tables for this month's report are available at <https://www.singstat.gov.sg/publications/economy/import-export-price-indices> or through the QR code below:



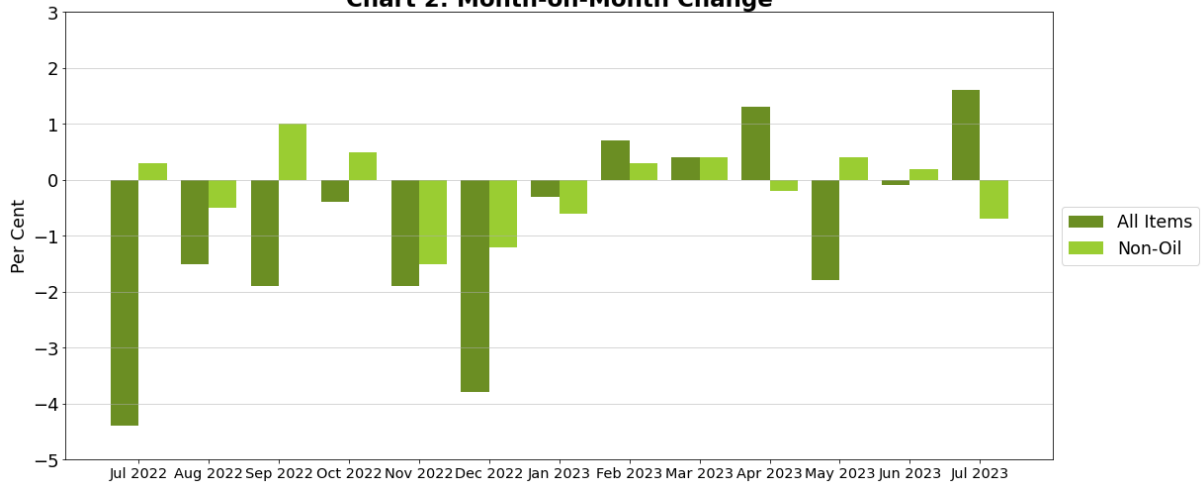
# Import Price Index (2018 = 100)

## July 2023

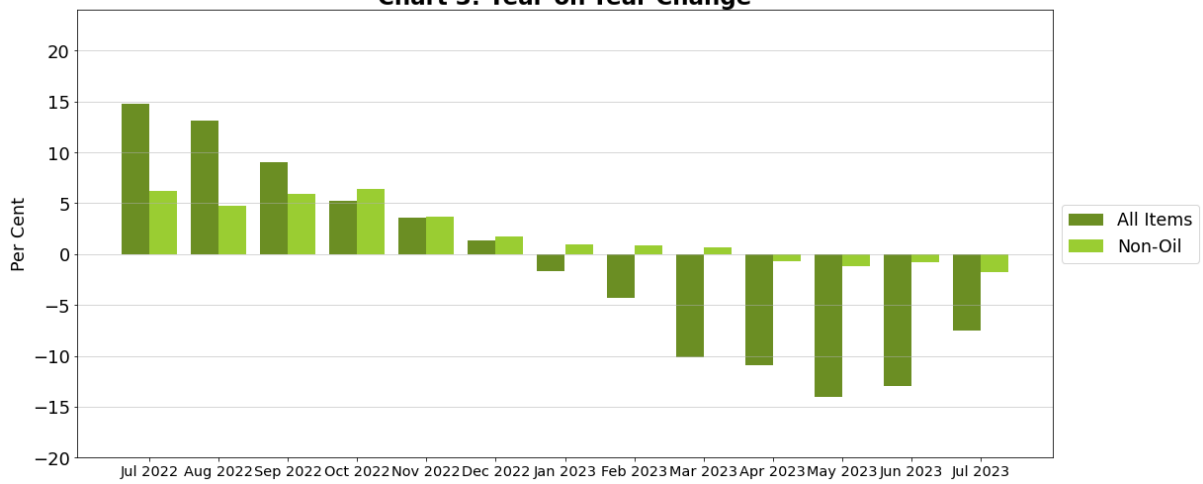
**Chart 1: Index**



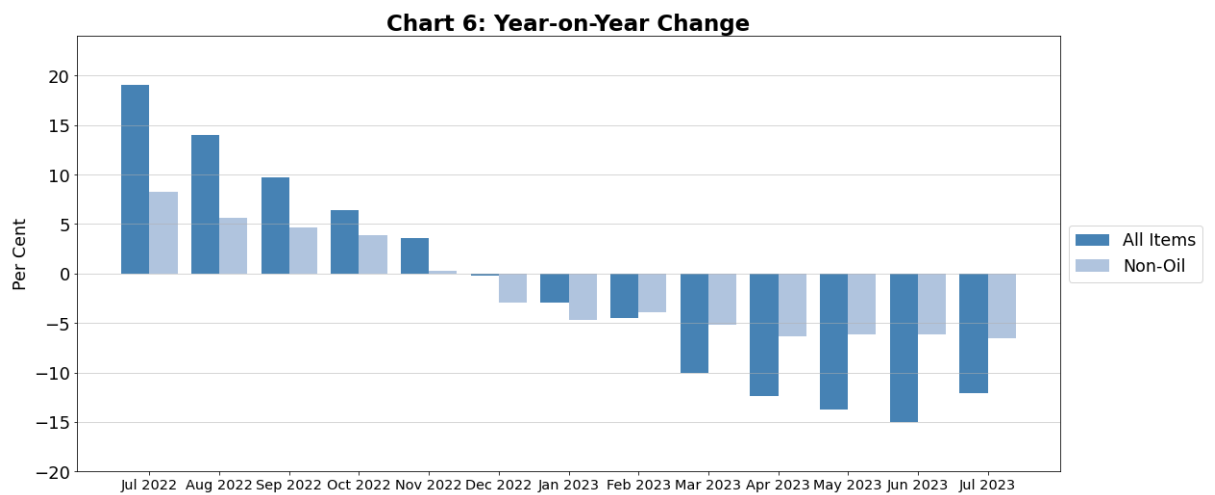
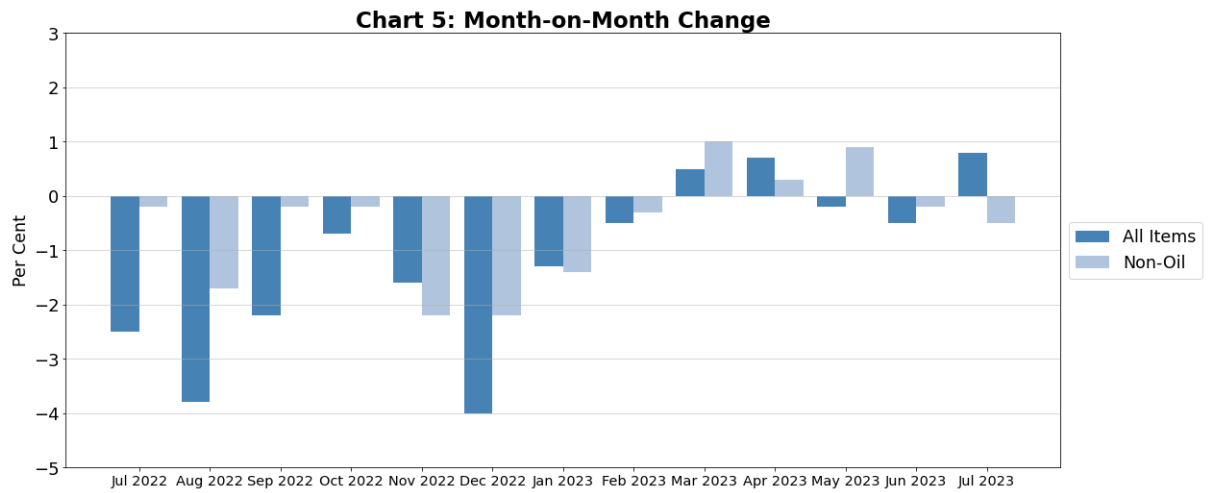
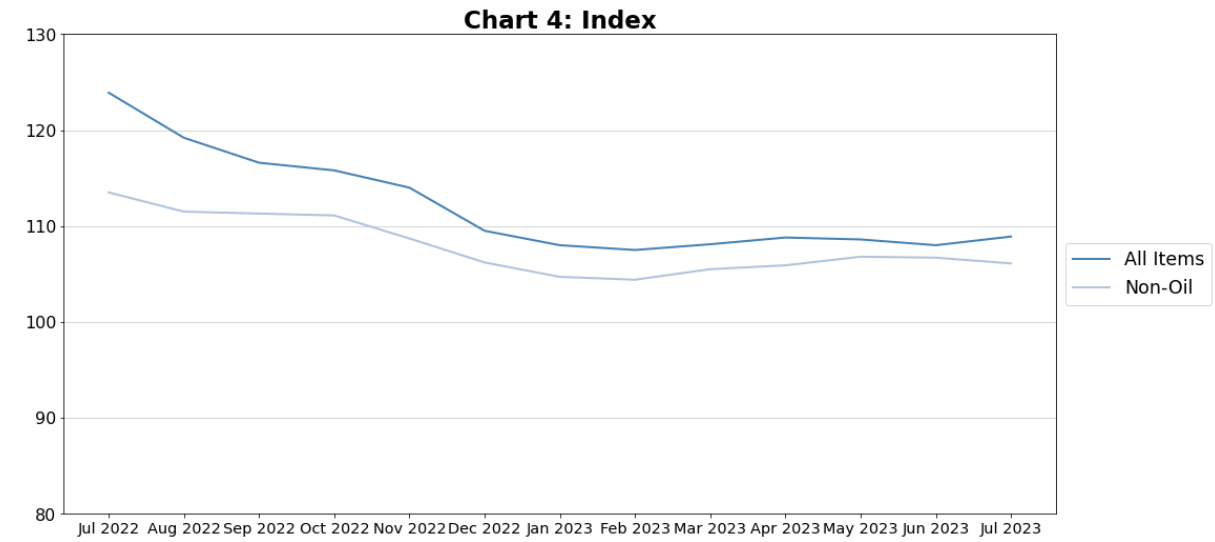
**Chart 2: Month-on-Month Change**



**Chart 3: Year-on-Year Change**



## Export Price Index (2018 = 100) July 2023



**Table 1 Import Price Index**  
**July 2023**

Commodity section / division	Weights	Index (2018=100)			% Change		
		May 2023	Jun 2023	Jul 2023	Jun 2023 May 2023	Jul 2023 Jun 2023	Jul 2023 Jul 2022
<b>All Items</b>	<b>10,000</b>	<b>108.8</b>	<b>108.7</b>	<b>110.5</b>	<b>-0.1</b>	<b>1.6</b>	<b>-7.5</b>
<b>Non-oil Items</b>	<b>7,410</b>	<b>107.5</b>	<b>107.7</b>	<b>106.9</b>	<b>0.2</b>	<b>-0.7</b>	<b>-1.8</b>
Food & Live Animals	247	114.2	115.2	115.0	0.8	-0.2	-1.0
Live Animals	9	133.7	131.6	130.2	-1.5	-1.1	-1.1
Meat & meat preparations	31	112.9	112.8	110.8	-0.1	-1.8	-8.5
Dairy products & birds' eggs	30	133.2	133.6	133.5	0.3	-0.1	-4.7
Fish seafood & preparations	34	110.3	108.5	107.6	-1.7	-0.8	-0.6
Cereals & cereal preparations	24	107.7	107.6	107.8	-0.1	0.2	1.6
Vegetables & fruit	48	111.9	115.0	115.5	2.8	0.4	-0.9
Sugar, sugar preparations & honey	9	134.5	140.3	144.2	4.3	2.8	10.8
Coffee, tea, cocoa, spices & manufactures	28	104.4	108.0	108.2	3.5	0.2	4.4
Animal feeding stuff (excl unmilled cereals)	4	111.8	112.8	112.3	0.8	-0.4	0.4
Miscellaneous food preparations	31	108.0	108.0	107.7	-0.1	-0.3	0.5
Beverages & Tobacco	112	122.8	125.1	125.5	1.8	0.3	15.3
Beverages	84	118.1	118.3	119.0	0.2	0.6	9.8
Tobacco & manufactures	28	137.2	145.6	145.2	6.1	-0.3	31.7
Crude Materials (excl fuels)	84	114.6	114.4	113.8	-0.2	-0.5	2.3
Oil seeds & oleaginous fruits	2	134.4	137.7	137.3	2.4	-0.3	2.2
Crude rubber	19	100.9	101.5	100.6	0.5	-0.9	4.6
Cork & wood	3	119.5	114.6	109.7	-4.1	-4.3	-13.5
Crude fertilizers & minerals	30	115.2	116.0	115.9	0.7	-0.1	9.3
Metalliferous ores & metal scrap	17	136.4	134.4	133.7	-1.5	-0.5	-2.8
Crude animal & vegetable materials nes	13	100.1	99.7	99.7	-0.4	-	-3.5
Mineral Fuels, Lubricants & Related Materials	2,590	112.7	111.6	120.8	-0.9	8.2	-19.3
Petroleum & products & related materials	2,431	113.6	112.9	123.0	-0.6	8.9	-18.3
Gas	159	98.1	92.2	87.2	-6.1	-5.4	-36.2
Animal & Vegetable Oils, Fats & Waxes	27	140.8	134.4	135.5	-4.6	0.8	-24.3
Fixed vegetable fats & oils	27	140.8	134.4	135.5	-4.6	0.8	-24.3
Chemicals & Chemical Products	888	107.0	106.9	106.4	-0.1	-0.4	-4.8
Organic chemicals	216	103.1	102.4	102.2	-0.8	-0.2	-9.7
Inorganic chemicals	35	110.5	108.8	109.0	-1.5	0.2	3.7
Dyeing, tanning & colouring materials	33	110.0	109.8	109.4	-0.2	-0.4	-3.2
Medicinal & pharmaceutical products	101	105.9	106.3	105.9	0.3	-0.4	-0.1
Essential oils & perfume; toilet cleaning products	147	117.1	116.9	116.8	-0.1	-0.1	2.6
Plastics in primary forms	164	100.2	100.9	99.7	0.7	-1.1	-13.1
Plastics in non-primary forms	38	108.4	108.0	107.6	-0.4	-0.4	-3.3
Chemical materials & products nes	154	109.0	108.9	108.5	-0.1	-0.4	-1.6
Manufactured Goods	505	113.8	113.7	112.5	-0.1	-1.0	-5.7
Rubber manufactures nes	25	105.2	104.8	103.9	-0.4	-0.9	4.0
Paper manufactures	51	102.8	103.1	99.8	0.3	-3.2	-6.4
Textile manufactures	26	103.2	103.4	102.8	0.2	-0.5	-3.7
Non-metal mineral manufactures nes	60	118.0	117.6	117.0	-0.4	-0.4	-2.0
Iron & steel	131	118.1	118.3	117.2	0.2	-0.9	-10.5
Non-ferrous metals	84	134.7	133.3	131.5	-1.0	-1.4	-5.3
Manufactures of metals nes	128	101.9	102.1	101.9	0.2	-0.2	-3.7
Machinery & Transport Equipment	4,690	105.2	105.7	104.8	0.5	-0.8	-1.4
Power-generating machinery & equipment	526	120.3	120.7	119.9	0.3	-0.6	-2.0
Machinery specialized for particular industries	306	99.6	100.1	99.2	0.5	-0.9	-4.3
Metal working machinery	23	116.2	116.4	116.0	0.2	-0.3	5.5
General industrial machinery	281	104.6	105.3	104.7	0.6	-0.5	-1.5
Office machines & data-processing machines	457	98.9	98.9	98.6	-	-0.3	-0.6
Telecommunication apparatus	390	85.2	85.3	84.4	0.2	-1.1	-5.0
Electrical machinery apparatus nes, electrical parts	2,542	107.5	108.1	107.0	0.6	-1.0	-0.6
Road vehicles	164	96.5	98.2	96.8	1.8	-1.4	-1.2
Miscellaneous Manufactured Articles	857	110.8	110.2	109.5	-0.5	-0.6	0.2
Prefab building, sanitary plumbing, lighting nes	12	106.7	106.5	107.9	-0.2	1.3	0.4
Furniture, bedding, mattresses, cushions & others	26	122.4	122.5	121.3	-	-0.9	10.6
Travel goods, handbags & similar containers	54	140.6	140.6	137.6	-	-2.1	15.4
Articles of apparel & clothing accessories	79	102.2	101.8	101.3	-0.4	-0.5	-5.2
Footwear	24	102.0	101.7	101.2	-0.3	-0.5	-2.1
Professional scientific & controlling instruments	275	102.0	101.6	100.8	-0.4	-0.8	-2.0
Photographic & optical goods nes; watches & clocks	106	113.4	113.3	113.9	-0.1	0.6	2.1
Miscellaneous manufactured articles nes	283	115.0	113.8	113.0	-1.0	-0.7	-1.0

Figures may not sum to total due to rounding.

**Table 2 Export Price Index  
July 2023**

Commodity section / division	Weights	Index (2018=100)			% Change		
		May 2023	Jun 2023	Jul 2023	Jun 2023 May 2023	Jul 2023 Jun 2023	Jul 2023 Jul 2022
<b>All Items</b>	<b>10,000</b>	<b>108.6</b>	<b>108.0</b>	<b>108.9</b>	<b>-0.5</b>	<b>0.8</b>	<b>-12.1</b>
<b>Non-oil Items</b>	<b>8,022</b>	<b>106.8</b>	<b>106.7</b>	<b>106.1</b>	<b>-0.2</b>	<b>-0.5</b>	<b>-6.5</b>
Food & Live Animals	236	95.2	95.1	94.7	-0.2	-0.4	-2.2
Dairy products & birds' eggs	5	52.8	50.3	50.2	-4.8	-0.2	-7.8
Fish seafood & preparations	9	99.9	100.1	100.9	0.1	0.8	-4.2
Cereals & cereal preparations	7	108.9	108.7	107.9	-0.1	-0.8	6.4
Vegetables & fruit	8	93.7	94.9	94.0	1.3	-1.0	-5.2
Sugar, sugar preparations & honey	3	118.0	118.8	117.6	0.6	-1.0	1.5
Coffee, tea, cocoa, spices & manufactures	26	114.2	115.5	113.9	1.2	-1.4	-3.3
Animal feeding stuff (excl unmilled cereals)	7	90.3	92.7	91.5	2.7	-1.3	-2.1
Miscellaneous food preparations	171	92.7	92.2	92.0	-0.5	-0.2	-2.0
Beverages & Tobacco	103	115.6	117.7	115.7	1.9	-1.7	6.3
Beverages	75	117.1	119.8	117.4	2.4	-2.1	6.5
Tobacco & manufactures	28	111.6	112.2	111.2	0.5	-0.9	5.7
Crude Materials (excl fuels)	91	96.7	95.4	95.0	-1.3	-0.4	-12.6
Crude rubber	35	94.0	94.6	93.7	0.7	-0.9	-2.8
Pulp and waste paper	26	81.4	78.8	76.4	-3.3	-3.1	-34.8
Metalliferous ores & metal scrap	26	117.2	114.3	116.5	-2.5	1.9	-2.0
Crude animal & vegetable materials nes	4	87.5	88.5	88.2	1.2	-0.4	-9.1
Mineral Fuels, Lubricants & Related Materials	1,978	115.6	113.4	120.1	-1.9	5.9	-27.7
Petroleum & products & related materials	1,978	115.6	113.4	120.1	-1.9	5.9	-27.7
Animal & Vegetable Oils, Fats & Waxes	5	131.7	132.2	123.8	0.4	-6.4	-19.2
Fixed vegetable fats & oils	5	131.7	132.2	123.8	0.4	-6.4	-19.2
Chemicals & Chemical Products	1,525	101.7	100.9	99.9	-0.8	-1.0	-11.6
Organic chemicals	428	99.3	98.4	97.1	-0.9	-1.3	-18.8
Inorganic chemicals	14	168.4	167.7	161.6	-0.4	-3.6	-3.5
Dyeing, tanning & colouring materials	37	107.5	104.5	103.5	-2.7	-1.0	-8.4
Medicinal & pharmaceutical products	250	87.5	87.8	90.6	0.4	3.2	-5.1
Essential oils & perfume; toilet cleaning products	232	104.5	104.3	104.7	-0.1	0.3	-1.5
Plastics in primary forms	355	101.2	99.9	96.7	-1.3	-3.2	-16.5
Plastics in non-primary forms	29	129.6	127.9	127.5	-1.4	-0.3	-0.2
Chemical materials & products nes	181	113.8	112.2	109.3	-1.4	-2.6	-7.7
Manufactured Goods	318	117.4	118.0	117.7	0.5	-0.2	-0.3
Rubber manufactures nes	22	104.9	108.3	109.2	3.2	0.8	4.4
Paper manufactures	41	101.4	102.5	98.9	1.1	-3.5	-2.9
Textile manufactures	19	92.1	91.1	90.6	-1.1	-0.5	-3.2
Non-metal mineral manufactures nes	14	103.2	103.4	102.4	0.2	-0.9	-4.2
Iron & steel	66	153.1	152.3	153.4	-0.5	0.7	0.1
Non-ferrous metals	67	126.6	128.2	128.2	1.3	-	-0.3
Manufactures of metals nes	89	102.1	102.3	102.2	0.3	-0.2	0.5
Machinery & Transport Equipment	4,836	109.8	109.7	109.3	-0.1	-0.4	-5.9
Power-generating machinery & equipment	418	102.5	102.9	103.7	0.4	0.7	-0.5
Machinery specialized for particular industries	437	105.4	102.4	101.8	-2.9	-0.6	-1.1
Metal working machinery	25	100.2	101.7	100.9	1.5	-0.8	-0.8
General industrial machinery	212	107.3	107.7	107.5	0.4	-0.1	3.3
Office machines & data-processing machines	467	99.8	100.7	102.0	1.0	1.2	0.1
Telecommunication apparatus	366	83.0	82.1	82.3	-1.1	0.2	-9.1
Electrical machinery apparatus nes, electrical parts	2,814	117.1	117.3	116.3	0.1	-0.8	-8.4
Road vehicles	98	106.9	106.2	107.4	-0.6	1.1	-0.5
Miscellaneous Manufactured Articles	908	98.7	98.8	98.4	0.1	-0.4	-5.1
Prefab building, sanitary plumbing, lighting nes	3	116.6	117.9	118.6	1.1	0.6	7.1
Furniture, bedding, mattresses, cushions & others	5	107.1	107.5	107.3	0.4	-0.2	0.3
Travel goods, handbags & similar containers	37	98.4	102.6	103.6	4.3	1.0	-0.7
Articles of apparel & clothing accessories	40	112.3	114.3	114.7	1.7	0.3	-3.1
Footwear	14	116.5	117.1	116.1	0.5	-0.9	-7.0
Professional scientific & controlling instruments	365	82.2	82.3	82.0	0.1	-0.4	-13.6
Photographic & optical goods nes; watches & clocks	98	107.8	107.5	107.2	-0.3	-0.2	1.8
Miscellaneous manufactured articles nes	345	111.0	110.5	109.8	-0.5	-0.6	-0.1

Figures may not sum to total due to rounding.

**Table 3 Import Price Index**

Section	All Items	Non-oil Items	Food & Live Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Animal & Vegetable Oils, Fats & Waxes	Chemicals & Chemical Products	Manufactured Goods	Machinery & Transport Equipment	Misc Manufactured Articles
Weights	10,000	7,410	247	112	84	2,590	27	888	505	4,690	857
Index (2018=100)											
2018	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	99.0	100.9	101.5	100.4	101.2	93.4	90.4	98.6	99.9	101.3	102.0
2020	92.0	101.3	102.9	97.9	101.8	65.6	103.1	97.4	99.8	101.3	106.0
2021	102.7	102.3	105.4	106.4	104.7	104.0	149.6	103.6	109.9	99.9	106.4
2022	117.5	107.9	114.6	109.3	111.0	145.0	174.8	110.2	118.2	105.3	109.0
Jul 2022	119.4	108.9	116.1	108.9	111.3	149.7	179.0	111.8	119.3	106.3	109.3
Aug 2022	117.6	108.3	116.7	108.1	109.3	144.2	171.2	110.8	117.5	105.9	108.9
Sep 2022	115.4	109.4	117.4	108.8	112.3	132.5	164.6	110.6	117.6	107.5	109.5
Oct 2022	114.9	110.0	117.9	109.2	112.7	128.9	162.1	110.5	118.0	108.5	109.2
Nov 2022	112.8	108.4	116.6	108.8	114.3	125.2	158.3	109.3	116.4	106.7	107.7
Dec 2022	108.5	107.1	116.0	108.6	112.1	112.5	153.7	107.5	115.0	105.3	107.0
Jan 2023	108.2	106.4	115.5	116.5	111.0	113.3	149.3	105.8	114.0	104.5	107.4
Feb 2023	108.9	106.7	114.8	116.5	112.7	115.0	147.0	106.3	113.8	104.9	108.0
Mar 2023	109.4	107.2	114.7	117.1	113.0	115.6	147.7	106.8	113.7	105.2	109.5
Apr 2023	110.8	107.0	114.1	117.8	112.3	121.8	146.0	107.0	113.7	104.7	110.4
May 2023	108.8	107.5	114.2	122.8	114.6	112.7	140.8	107.0	113.8	105.2	110.8
Jun 2023	108.7	107.7	115.2	125.1	114.4	111.6	134.4	106.9	113.7	105.7	110.2
Jul 2023	110.5	106.9	115.0	125.5	113.8	120.8	135.5	106.4	112.5	104.8	109.5
Percentage Change over same period of previous year (%)											
2019	-1.0	0.9	1.5	0.4	1.2	-6.6	-9.6	-1.4	-0.1	1.3	2.0
2020	-7.0	0.3	1.4	-2.5	0.6	-29.8	14.0	-1.2	-0.2	-	3.8
2021	11.6	1.0	2.4	8.7	2.9	58.5	45.1	6.3	10.1	-1.4	0.4
2022	14.4	5.5	8.7	2.7	6.0	39.5	16.9	6.4	7.5	5.5	2.5
Jul 2022	14.8	6.2	9.9	1.2	5.4	38.0	17.6	6.7	6.4	6.7	2.2
Aug 2022	13.1	4.8	10.1	0.7	2.2	36.0	10.9	5.0	4.4	5.3	1.6
Sep 2022	9.0	5.9	11.0	1.7	5.6	16.8	5.8	4.8	3.5	7.0	2.4
Oct 2022	5.2	6.4	10.5	4.7	6.0	2.5	-0.4	3.6	2.7	8.1	2.1
Nov 2022	3.6	3.7	8.4	4.8	5.8	3.5	-5.3	1.7	0.4	4.9	0.6
Dec 2022	1.3	1.7	5.8	4.7	1.4	0.2	-8.0	0.1	-1.5	2.8	-0.9
Jan 2023	-1.7	1.0	4.6	5.6	2.3	-8.4	-9.1	-2.1	-2.0	1.9	-0.4
Feb 2023	-4.3	0.9	3.8	5.6	3.5	-15.8	-14.9	-2.0	-2.7	1.9	-0.3
Mar 2023	-10.1	0.7	2.7	6.8	2.8	-30.0	-20.5	-2.9	-4.4	2.2	-0.2
Apr 2023	-10.9	-0.7	1.0	7.6	1.9	-29.2	-24.4	-3.1	-5.7	0.1	0.2
May 2023	-14.0	-1.2	-0.1	12.1	2.4	-36.5	-29.3	-5.0	-5.9	-0.3	0.3
Jun 2023	-13.0	-0.8	0.6	14.1	2.9	-35.0	-30.7	-5.1	-5.5	0.3	0.2
Jul 2023	-7.5	-1.8	-1.0	15.3	2.3	-19.3	-24.3	-4.8	-5.7	-1.4	0.2

**Table 4 Export Price Index**

Section	All Items	Non-oil Items	Food & Live Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Animal & Vegetable Oils, Fats & Waxes	Chemicals & Chemical Products	Manu- factured Goods	Machinery & Transport Equipment	Misc Manu- factured Articles
Weights	<b>10,000</b>	<b>8,022</b>	236	103	91	1,978	5	1,525	318	4,836	908
<b>Index (2018=100)</b>											
2018	<b>100.0</b>	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	<b>98.6</b>	<b>100.1</b>	97.6	102.6	90.6	92.4	97.1	94.8	98.7	101.8	101.9
2020	<b>91.7</b>	<b>98.6</b>	94.7	103.4	81.0	63.7	101.9	91.1	97.9	100.6	103.2
2021	<b>102.1</b>	<b>103.0</b>	95.1	105.4	98.9	98.3	119.4	100.3	110.5	104.4	99.7
2022	<b>118.3</b>	<b>111.1</b>	97.1	109.8	108.3	147.8	146.7	109.2	120.8	113.4	101.9
Jul 2022	<b>123.9</b>	<b>113.5</b>	96.8	108.8	108.7	166.1	153.2	113.0	118.1	116.1	103.7
Aug 2022	<b>119.2</b>	<b>111.5</b>	97.8	109.4	111.9	150.3	152.2	110.2	118.4	114.0	101.7
Sep 2022	<b>116.6</b>	<b>111.3</b>	98.4	109.2	112.2	138.0	155.6	110.0	118.0	113.6	102.8
Oct 2022	<b>115.8</b>	<b>111.1</b>	99.0	111.2	110.0	135.0	154.8	108.5	117.0	113.9	101.7
Nov 2022	<b>114.0</b>	<b>108.7</b>	98.6	112.5	103.3	135.5	151.0	106.2	116.9	110.9	100.5
Dec 2022	<b>109.5</b>	<b>106.2</b>	95.6	106.9	100.7	122.5	142.2	103.4	117.6	108.5	98.0
Jan 2023	<b>108.0</b>	<b>104.7</b>	94.2	111.6	97.7	121.3	129.4	99.3	118.3	107.3	98.2
Feb 2023	<b>107.5</b>	<b>104.4</b>	94.2	113.4	96.7	120.0	129.6	100.2	118.3	106.9	95.7
Mar 2023	<b>108.1</b>	<b>105.5</b>	94.9	113.9	96.5	118.5	131.8	101.7	116.6	107.9	97.8
Apr 2023	<b>108.8</b>	<b>105.9</b>	94.9	115.6	96.8	120.7	131.1	101.4	118.5	108.3	98.3
May 2023	<b>108.6</b>	<b>106.8</b>	95.2	115.6	96.7	115.6	131.7	101.7	117.4	109.8	98.7
Jun 2023	<b>108.0</b>	<b>106.7</b>	95.1	117.7	95.4	113.4	132.2	100.9	118.0	109.7	98.8
Jul 2023	<b>108.9</b>	<b>106.1</b>	94.7	115.7	95.0	120.1	123.8	99.9	117.7	109.3	98.4
<b>Percentage Change over same period of previous year (%)</b>											
2019	<b>-1.4</b>	<b>0.1</b>	-2.4	2.6	-9.4	-7.6	-2.9	-5.2	-1.3	1.8	1.9
2020	<b>-7.0</b>	<b>-1.5</b>	-3.0	0.8	-10.6	-31.0	4.9	-4.0	-0.8	-1.2	1.3
2021	<b>11.3</b>	<b>4.5</b>	0.4	1.9	22.1	54.3	17.2	10.1	12.9	3.8	-3.3
2022	<b>15.9</b>	<b>7.8</b>	2.1	4.2	9.6	50.3	22.8	8.9	9.3	8.7	2.1
Jul 2022	<b>19.1</b>	<b>8.3</b>	1.8	2.6	5.7	64.3	27.1	10.8	4.9	9.1	3.8
Aug 2022	<b>14.0</b>	<b>5.6</b>	4.6	2.1	8.5	50.2	26.2	8.5	4.8	5.5	1.3
Sep 2022	<b>9.7</b>	<b>4.7</b>	2.6	3.3	9.3	29.6	24.8	7.9	4.3	4.0	3.8
Oct 2022	<b>6.4</b>	<b>3.9</b>	3.5	5.2	3.0	15.8	22.1	5.3	1.6	4.0	1.9
Nov 2022	<b>3.6</b>	<b>0.3</b>	1.2	4.5	-4.5	16.1	18.4	1.7	1.3	-0.2	-0.5
Dec 2022	<b>-0.2</b>	<b>-2.9</b>	0.4	-	-7.7	10.5	6.3	-1.6	1.6	-3.6	-3.1
Jan 2023	<b>-2.9</b>	<b>-4.7</b>	-2.4	2.4	-7.3	4.1	-1.9	-6.1	-1.5	-5.0	-3.0
Feb 2023	<b>-4.5</b>	<b>-3.9</b>	0.9	3.1	-9.0	-6.7	1.3	-5.5	-3.5	-3.4	-5.2
Mar 2023	<b>-10.0</b>	<b>-5.2</b>	-3.6	3.3	-10.9	-23.9	0.4	-7.1	-8.0	-4.8	-4.1
Apr 2023	<b>-12.4</b>	<b>-6.3</b>	-2.5	4.1	-12.4	-28.8	-12.5	-9.0	-7.3	-5.9	-4.3
May 2023	<b>-13.7</b>	<b>-6.2</b>	-0.3	3.8	-15.0	-33.7	-15.1	-9.9	-5.2	-5.6	-4.4
Jun 2023	<b>-15.0</b>	<b>-6.2</b>	-2.3	8.9	-12.5	-37.3	-14.8	-11.5	-3.6	-5.4	-4.7
Jul 2023	<b>-12.1</b>	<b>-6.5</b>	-2.2	6.3	-12.6	-27.7	-19.2	-11.6	-0.3	-5.9	-5.1

**NOTATIONS**

- nes not elsewhere specified
- nil or negligible

**NOTES**

The Import and Export Price Indices report contains statistics that are the most recent available at the time of its preparation.

Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision in later issues.

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