

## Import \& Export Price Indices <br> May 2022

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# Import Price Index (2018 = 100) <br> May 2022 

## Month-on-Month Change

|  | Import Price Index |
| :---: | :---: |
|  | $1.7 \%$ |
| Oil Index | $2.2 \%$ |
|  | $3.2 \%$ |
| Non-oil Index | $4.1 \%$ |
|  | $0.8 \%$ |
|  | $1.2 \%$ |
| ■May 22 over Apr 22 | Apr 22 over Mar 22 |

The Import Price Index rose $1.7 \%$ in May 2022, following the $2.2 \%$ increase in April 2022. The Oil index went up 3.2\%, continuing from the $4.1 \%$ gain in the previous month. The Non-oil index increased $0.8 \%$ in May 2022, after the $1.2 \%$ rise in April 2022.

Among the Non-oil sub-indices, increases were led by the Chemicals \& Chemical Products (1.6\%) index, mainly on account of higher prices of organic chemicals, and the Machinery \& Transport Equipment (0.9\%) index. The increases were slightly moderated by the decrease in the Miscellaneous Manufactured Articles (-0.1\%) index.

Year-on-Year Change


The Import Price Index rose $26.8 \%$ in May 2022 from a year ago, extending the 25.3\% increase in April 2022. The Oil and Non-oil indices grew by $83.5 \%$ and $7.8 \%$ respectively.

All Non-oil sub-indices increased. Higher prices were registered for Animal \& Vegetable Oils (31.7\%), Manufactured Goods (12.6\%), Food \& Live Animals (9.9\%), Chemicals \& Chemical Products (9.1\%), Crude Materials (8.7\%), Machinery \& Transport Equipment (7.4\%), Miscellaneous Manufactured Articles (4.2\%) and Beverages \& Tobacco (2.0\%).

# Export Price Index (2018 = 100) <br> May 2022 

## Month-on-Month Change



The Export Price Index increased $1.4 \%$ in May 2022, following the $3.4 \%$ rise in April 2022. The Oil index rose $2.9 \%$, after the $8.8 \%$ increase in the previous month. The Non-oil index rose $0.9 \%$ in May 2022, adding to the 1.5\% increase in April 2022.

Except for Manufactured Goods and Food \& Live Animals, all Non-oil sub-indices rose. The increases were led by the Machinery \& Transport Equipment (1.4\%) and Chemicals \& Chemical Products (1.1\%) indices due primarily to higher prices of electrical machinery apparatus and organic chemicals respectively. The increases were partially offset by decreases in the Manufactured Goods ( $-3.3 \%$ ) and Food \& Live Animals ( $-1.9 \%$ ) indices attributed mainly to lower prices of non-ferrous metals and miscellaneous food preparation respectively.

## Year-on-Year Change



The Export Price Index increased 27.7\% in May 2022 from a year ago, after the 26.3\% gain in April 2022. The Oil and Non-oil indices went up $89.5 \%$ and $13.7 \%$ respectively.

Higher prices of Animal \& Vegetable Oils (31.7\%), Crude Materials (16.9\%), Machinery \& Transport Equipment (16.8\%), Chemicals \& Chemical Products (12.6\%), Manufactured Goods (11.2\%), Beverages \& Tobacco ( $6.5 \%$ ) and Miscellaneous Manufactured Articles (3.8\%) were partially offset by lower prices of Food \& Live Animals ( $-0.4 \%$ ).

## Technical Note

The Import Price Index (IPI) is used primarily as an indicator to track the price trends of imported goods into Singapore. Prices of imports, valued at CIF terms (cost, insurance and freight) are obtained monthly from major importers. The weighting pattern of the index is derived from import statistics for 2018.

The Export Price Index (EPI) measures changes in the price of all exports of merchandise from Singapore, including re-exports. In general, prices are obtained from major exporters of the selected commodities. Prices used in the index computation, are the prices of goods that physically leave Singapore's main ports of export; also termed as Free On Board (FOB) prices. The weights of the index are derived from the distribution of export by commodity in 2018.

## Index Formula

The 2018-based series is compiled using the Laspeyres formula where the price and weight reference periods are aligned to the year 2018. The geometric mean formula has been adopted in the computation of unweighted elementary aggregate price indices. The arithmetic mean formula is applied in compiling indices at higher levels of aggregation where weights of specific sub-indices are available.

## Measurement of Changes in Price Indices

Change over previous month compares the index of the month with that of the preceding month. Such comparisons measure the change in the price index between two consecutive months. They serve as useful short-term indicators of the price movements.

Change over same period of previous year measures change in the index over a twelve-month period. Such comparisons compare the movement in the price index between similar months in two consecutive years.

Linking the Old 2012-Based Price Index Series to the New 2018-Based Price Index Series
The IPI and EPI have been rebased from base year 2012 to base year 2018. To facilitate comparison of the historical price indices across base years, the old 2012-based series are linked to the new 2018based series by re-scaling them via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2018-based index in 2018 to the annual 2012-based index in 2018.

Example : Linking the old Iron \& Steel Index series for IPI prior to 2018, to the 2018-based Iron \& Steel Index (2018=100)

1) Calculate the linked coefficient

| Year | Iron \& Steel Index <br> $(\mathbf{2 0 1 2 = 1 0 0 )}$ | Iron \& Steel Index <br> $(\mathbf{2 0 1 8 = 1 0 0 )}$ | Linked Coefficient |
| :---: | :---: | :---: | :---: |
| 2018 | 93.4 | 100.0 | $100.0 \div 93.4=1.071$ |

2) Re-scaling the old series to the 2018-based series using the Linked Coefficient

| Year | Month | Iron \& Steel Index <br> $(\mathbf{2 0 1 2 = 1 0 0 )}$ | Iron \& Steel Index <br> $\mathbf{( 2 0 1 8 = 1 0 0 )}$ |
| :---: | :---: | :---: | :---: |
| 2016 | Dec | 84.0 | $84.0 \times 1.071=90.0$ |
| 2017 | Jan | 85.6 | $85.6 \times 1.071=91.7$ |

## Linking Method for Maintaining the Old Index Reference Period

To continue the old 2012-based index series going forward in time, re-scale the new 2018-based index series to the old base year 2012 level, via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2012-based index in 2018 to the annual 2018-based index in 2018.

Example : Linking the new 2018-based Iron \& Steel Index series for IPI to the 2012-based Iron \& Steel Index (2012=100)

1) Calculate the linked coefficient

| Year | Iron \& Steel Index <br> $(\mathbf{2 0 1 8 = 1 0 0 )}$ | Iron \& Steel Index <br> $\mathbf{( 2 0 1 2 = 1 0 0 )}$ | Linked Coefficient |
| :---: | :---: | :---: | :---: |
| 2018 | 100.0 | 93.4 | $93.4 \div 100.0=0.934$ |

2) Re-scaling the new series to the 2012-based series using the Linked Coefficient

| Year | Month | Iron \& Steel Index <br> $\mathbf{( 2 0 1 8 = 1 0 0 )}$ | Iron \& Steel Index <br> $\mathbf{( 2 0 1 2 = 1 0 0 )}$ |
| :---: | :---: | :---: | :---: |
| 2019 | Jan | 98.6 | $98.6 \times 0.934=\mathbf{9 2 . 1}$ |
| 2019 | Feb | 102.4 | $102.4 \times 0.934=95.6$ |

## Index Revision

The indices may be revised when late returns and amendments received from respondents are incorporated.

## Dissemination of Data

The Import and Export Price Indices are available on the SingStat Website (www.singstat.gov.sg/tablebuilder). Excel tables for this month's report are available at https://www.singstat.gov.sg/publications/economy/import-export-price-indices or through the QR code below:


## Chart 1: Index



## Chart 2: Month-on-Month Change



Chart 3: Year-on-Year Change


## Export Price Index (2018 = 100) May 2022

Chart 4: Index


Chart 5: Month-on-Month Change


Chart 6: Year-on-Year Change


Table 1 Import Price Index
May 2022

| May 2022 |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Commodity section / division | Weights | Index (2018=100) |  |  | \% Change |  |  |
|  |  |  |  |  | Apr 2022 | May 2022 | May 2022 |
|  |  | Mar 2022 | Apr 2022 | May 2022 | Mar 2022 | Apr 2022 | May 2021 |
| All Items | 10,000 | 121.7 | 124.4 | 126.5 | 2.2 | 1.7 | 26.8 |
| Non-oil Items | 7,410 | 106.5 | 107.7 | 108.6 | 1.2 | 0.8 | 7.8 |
| Food \& Live Animals | 247 | 111.7 | 112.9 | 114.2 | 1.1 | 1.1 | 9.9 |
| Live animals | 9 | 117.9 | 122.8 | 122.6 | 4.1 | -0.1 | 19.3 |
| Meat \& meat preparations | 31 | 112.9 | 115.1 | 114.5 | 1.9 | -0.5 | 5.7 |
| Dairy products \& birds' eggs | 30 | 130.8 | 132.8 | 137.8 | 1.5 | 3.8 | 21.3 |
| Fish seafood \& preparations | 34 | 107.0 | 110.0 | 111.1 | 2.8 | 1.0 | 13.3 |
| Cereals \& cereal preparations | 24 | 100.3 | 100.8 | 102.2 | 0.5 | 1.4 | 3.4 |
| Vegetables \& fruit | 48 | 111.0 | 112.6 | 113.4 | 1.4 | 0.8 | 10.5 |
| Sugar, sugar preparations \& honey | 9 | 124.8 | 124.5 | 125.9 | -0.2 | 1.1 | 11.2 |
| Coffee, tea, cocoa, spices \& manufactures | 28 | 106.4 | 104.3 | 106.2 | -1.9 | 1.7 | 7.7 |
| Animal feeding stuff (excl unmilled cereals) | 4 | 109.1 | 113.0 | 113.2 | 3.5 | 0.2 | 10.2 |
| Miscellaneous food preparations | 31 | 106.4 | 106.5 | 106.4 | 0.1 | - | 1.7 |
| Beverages \& Tobacco | 112 | 109.7 | 109.5 | 109.5 | -0.2 | - | 2.0 |
| Beverages | 84 | 110.0 | 109.8 | 109.4 | -0.2 | -0.3 | 0.7 |
| Tobacco \& manufactures | 28 | 108.6 | 108.6 | 110.0 | - | 1.2 | 6.2 |
| Crude Materials (excl fuels) | 84 | 109.9 | 110.2 | 111.9 | 0.2 | 1.6 | 8.7 |
| Oil seeds \& oleaginous fruits | 2 | 124.3 | 124.4 | 130.3 | 0.1 | 4.7 | 7.4 |
| Crude rubber | 19 | 93.7 | 94.1 | 95.2 | 0.5 | 1.2 | 3.8 |
| Cork \& w ood | 3 | 128.0 | 130.5 | 130.5 | 1.9 | - | 32.1 |
| Crude fertilizers \& minerals | 30 | 103.8 | 103.8 | 105.7 | 0.1 | 1.8 | 3.5 |
| Metalliferous ores \& metal scrap | 17 | 138.3 | 138.3 | 141.7 | - | 2.4 | 17.4 |
| Crude animal \& vegetable materials nes | 13 | 103.1 | 103.2 | 103.3 | 0.1 | 0.1 | 7.4 |
| Mineral Fuels, Lubricants \& Related Materials | 2,590 | 165.2 | 172.0 | 177.6 | 4.1 | 3.2 | 83.5 |
| Petroleum \& products \& related materials | 2,431 | 168.2 | 173.7 | 179.0 | 3.3 | 3.1 | 83.1 |
| Gas | 159 | 120.0 | 145.9 | 155.4 | 21.6 | 6.5 | 91.6 |
| Animal \& Vegetable Oils, Fats \& Waxes | 27 | 185.7 | 193.2 | 199.2 | 4.0 | 3.1 | 31.7 |
| Fixed vegetable fats \& oils | 27 | 185.7 | 193.2 | 199.2 | 4.0 | 3.1 | 31.7 |
| Chemicals \& Chemical Products | 888 | 110.0 | 110.4 | 112.1 | 0.3 | 1.6 | 9.1 |
| Organic chemicals | 216 | 110.3 | 111.1 | 114.8 | 0.8 | 3.3 | 14.2 |
| Inorganic chemicals | 35 | 112.8 | 110.8 | 109.7 | -1.8 | -1.0 | 5.4 |
| Dyeing, tanning \& colouring materials | 33 | 109.3 | 110.6 | 111.5 | 1.2 | 0.8 | 6.5 |
| Medicinal \& pharmaceutical products | 101 | 105.6 | 105.4 | 105.7 | -0.2 | 0.3 | 1.4 |
| Essential oils \& perfume; toilet cleaning products | 147 | 111.7 | 111.6 | 111.7 | -0.1 | 0.1 | 3.1 |
| Plastics in primary forms | 164 | 112.4 | 113.8 | 117.4 | 1.2 | 3.2 | 13.1 |
| Plastics in non-primary forms | 38 | 109.0 | 110.1 | 110.6 | 1.1 | 0.4 | 8.2 |
| Chemical materials \& products nes | 154 | 108.0 | 107.6 | 108.2 | -0.4 | 0.6 | 10.5 |
| Manufactured Goods | 505 | 119.0 | 120.6 | 120.9 | 1.3 | 0.3 | 12.6 |
| Rubber manufactures nes | 25 | 97.1 | 98.9 | 102.3 | 1.8 | 3.4 | 2.5 |
| Paper manufactures | 51 | 99.0 | 101.6 | 102.7 | 2.6 | 1.1 | 11.7 |
| Textile manufactures | 26 | 103.8 | 105.1 | 106.3 | 1.2 | 1.1 | 6.2 |
| Non-metal mineral manufactures nes | 60 | 113.6 | 116.1 | 119.1 | 2.1 | 2.6 | 14.7 |
| Iron \& steel | 131 | 130.5 | 133.3 | 133.4 | 2.2 | 0.1 | 19.2 |
| Non-ferrous metals | 84 | 150.2 | 151.0 | 147.4 | 0.6 | -2.4 | 14.1 |
| Manufactures of metals nes | 128 | 104.4 | 104.4 | 105.4 | -0.1 | 0.9 | 6.1 |
| Machinery \& Transport Equipment | 4,690 | 103.0 | 104.5 | 105.5 | 1.5 | 0.9 | 7.4 |
| Pow er-generating machinery \& equipment | 526 | 120.3 | 120.8 | 121.8 | 0.4 | 0.8 | 8.3 |
| Machinery specialized for particular industries | 306 | 101.1 | 101.5 | 102.7 | 0.5 | 1.2 | 4.2 |
| Metal w orking machinery | 23 | 107.3 | 107.4 | 107.9 | 0.2 | 0.4 | 4.5 |
| General industrial machinery | 281 | 104.2 | 105.2 | 106.3 | 1.0 | 1.1 | 5.4 |
| Office machines \& data-processing machines | 457 | 94.7 | 94.9 | 96.4 | 0.2 | 1.6 | 3.9 |
| Telecommunication apparatus | 390 | 89.5 | 89.8 | 90.6 | 0.2 | 0.9 | 5.1 |
| Electrical machinery apparatus nes, electrical parts | 2,542 | 103.3 | 105.8 | 106.7 | 2.5 | 0.8 | 9.3 |
| Road vehicles | 164 | 98.7 | 98.9 | 98.6 | 0.2 | -0.4 | - |
| Miscellaneous Manufactured Articles | 857 | 109.8 | 110.2 | 110.1 | 0.4 | -0.1 | 4.2 |
| Prefab building, sanitary plumbing, lighting nes | 12 | 105.7 | 105.7 | 105.7 | - | - | - |
| Furniture, bedding, mattresses, cushions \& others | 26 | 110.2 | 109.6 | 109.8 | -0.5 | 0.2 | 2.0 |
| Travel goods, handbags \& similar containers | 54 | 117.2 | 117.2 | 117.7 | - | 0.5 | 10.8 |
| Articles of apparel \& clothing accessories | 79 | 106.5 | 106.6 | 106.7 | 0.1 | - | 5.9 |
| Footw ear | 24 | 104.7 | 104.6 | 103.9 | -0.2 | -0.6 | -0.4 |
| Professional scientific \& controlling instruments | 275 | 102.1 | 102.6 | 102.9 | 0.5 | 0.3 | 1.7 |
| Photographic \& optical goods nes; w atches \& clocks | 106 | 111.2 | 110.8 | 111.0 | -0.4 | 0.2 | 4.4 |
| Miscellaneous manufactured articles nes | 283 | 116.7 | 117.7 | 117.0 | 0.8 | -0.6 | 5.4 |

[^0]Table 2 Export Price Index

## May 2022

| Commodity section / division | Weights | Index (2018=100) |  |  | \% Change |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | $\frac{\text { Apr } 2022}{\text { Mar } 2022}$ | $\frac{\text { May } 2022}{\text { Apr } 2022}$ | $\frac{\text { May } 2022}{\text { May } 2021}$ |
|  |  | Mar 2022 | Apr 2022 | May 2022 |  |  |  |
| All Items | 10,000 | 120.1 | 124.1 | 125.9 | 3.4 | 1.4 | 27.7 |
| Non-oil Items | 8,022 | 111.3 | 113.0 | 114.0 | 1.5 | 0.9 | 13.7 |
| Food \& Live Animals | 236 | 98.5 | 97.4 | 95.6 | -1.1 | -1.9 | -0.4 |
| Dairy products \& birds' eggs | 5 | 47.9 | 49.9 | 50.0 | 4.2 | 0.2 | 21.9 |
| Fish seafood \& preparations | 9 | 102.1 | 102.2 | 103.4 | 0.1 | 1.1 | 22.0 |
| Cereals \& cereal preparations | 7 | 101.6 | 102.9 | 102.8 | 1.3 | -0.1 | 8.0 |
| Vegetables \& fruit | 8 | 97.5 | 100.6 | 101.8 | 3.2 | 1.2 | 10.9 |
| Sugar, sugar preparations \& honey | 3 | 108.7 | 108.8 | 108.7 | 0.1 | - | 4.0 |
| Coffee, tea, cocoa, spices \& manufactures | 26 | 115.1 | 114.6 | 115.3 | -0.4 | 0.6 | 5.2 |
| Animal feeding stuff (excl unmilled cereals) | 7 | 94.2 | 91.3 | 93.1 | -3.1 | 2.0 | -16.0 |
| Miscellaneous food preparations | 171 | 97.2 | 95.6 | 92.8 | -1.7 | -2.9 | -2.8 |
| Beverages \& Tobacco | 103 | 110.3 | 111.1 | 111.3 | 0.6 | 0.3 | 6.5 |
| Beverages | 75 | 113.3 | 114.1 | 114.1 | 0.7 | - | 7.6 |
| Tobacco \& manufactures | 28 | 102.5 | 103.0 | 104.2 | 0.5 | 1.2 | 3.4 |
| Crude Materials (excl fuels) | 91 | 108.3 | 110.5 | 113.6 | 2.0 | 2.9 | 16.9 |
| Crude rubber | 35 | 86.8 | 87.7 | 99.6 | 1.1 | 13.5 | 24.0 |
| Pulp and w aste paper | 26 | 110.7 | 115.0 | 114.2 | 3.9 | -0.7 | 14.2 |
| Metalliferous ores \& metal scrap | 26 | 135.5 | 137.7 | 133.8 | 1.6 | -2.8 | 13.5 |
| Crude animal \& vegetable materials nes | 4 | 105.0 | 104.4 | 103.0 | -0.6 | -1.4 | 9.6 |
| Mineral Fuels, Lubricants \& Related Materials | 1,978 | 155.7 | 169.5 | 174.4 | 8.8 | 2.9 | 89.5 |
| Petroleum \& products \& related materials | 1,978 | 155.7 | 169.5 | 174.4 | 8.8 | 2.9 | 89.5 |
| Animal \& Vegetable Oils, Fats \& Waxes | 5 | 131.2 | 149.7 | 155.1 | 14.1 | 3.6 | 31.7 |
| Fixed vegetable fats \& oils | 5 | 131.2 | 149.7 | 155.1 | 14.1 | 3.6 | 31.7 |
| Chemicals \& Chemical Products | 1,525 | 109.4 | 111.5 | 112.7 | 1.9 | 1.1 | 12.6 |
| Organic chemicals | 428 | 118.4 | 120.4 | 122.6 | 1.6 | 1.9 | 20.8 |
| Inorganic chemicals | 14 | 153.9 | 164.1 | 168.4 | 6.6 | 2.6 | 35.8 |
| Dyeing, tanning \& colouring materials | 37 | 109.1 | 111.1 | 110.8 | 1.8 | -0.2 | 13.6 |
| Medicinal \& pharmaceutical products | 250 | 96.0 | 95.5 | 95.6 | -0.5 | 0.1 | -1.2 |
| Essential oils \& perfume; toilet cleaning products | 232 | 102.2 | 103.4 | 104.5 | 1.2 | 1.0 | 4.4 |
| Plastics in primary forms | 355 | 111.2 | 115.8 | 116.7 | 4.1 | 0.8 | 15.4 |
| Plastics in non-primary forms | 29 | 113.9 | 114.4 | 113.1 | 0.5 | -1.2 | -0.8 |
| Chemical materials \& products nes | 181 | 108.2 | 109.7 | 111.2 | 1.4 | 1.3 | 16.3 |
| Manufactured Goods | 318 | 126.8 | 127.8 | 123.5 | 0.8 | -3.3 | 11.2 |
| Rubber manufactures nes | 22 | 102.9 | 103.8 | 104.3 | 0.8 | 0.5 | 6.1 |
| Paper manufactures | 41 | 102.2 | 104.3 | 100.7 | 2.1 | -3.4 | 2.4 |
| Textile manufactures | 19 | 95.8 | 93.1 | 92.8 | -2.8 | -0.3 | -5.6 |
| Non-metal mineral manufactures nes | 14 | 97.7 | 97.9 | 99.0 | 0.2 | 1.1 | 2.3 |
| Iron \& steel | 66 | 147.6 | 151.6 | 152.2 | 2.7 | 0.4 | 33.8 |
| Non-ferrous metals | 67 | 180.1 | 180.0 | 160.5 | -0.1 | -10.8 | 13.8 |
| Manufactures of metals nes | 89 | 99.6 | 99.6 | 100.0 | - | 0.4 | -0.7 |
| Machinery \& Transport Equipment | 4,836 | 113.3 | 115.2 | 116.8 | 1.7 | 1.4 | 16.8 |
| Pow er-generating machinery \& equipment | 418 | 100.7 | 101.2 | 102.3 | 0.5 | 1.0 | 3.4 |
| Machinery specialized for particular industries | 437 | 105.9 | 114.9 | 115.7 | 8.5 | 0.7 | 20.7 |
| Metal w orking machinery | 25 | 99.5 | 99.5 | 99.7 | -0.1 | 0.2 | 1.7 |
| General industrial machinery | 212 | 103.8 | 104.2 | 104.3 | 0.4 | 0.1 | 1.8 |
| Office machines \& data-processing machines | 467 | 102.0 | 102.6 | 104.0 | 0.6 | 1.3 | 1.9 |
| Telecommunication apparatus | 366 | 91.0 | 92.0 | 91.9 | 1.1 | -0.1 | 3.6 |
| Electrical machinery apparatus nes, electrical parts | 2,814 | 122.1 | 123.6 | 125.8 | 1.2 | 1.8 | 23.9 |
| Road vehicles | 98 | 107.8 | 107.8 | 108.2 | -0.1 | 0.4 | 2.7 |
| Miscellaneous Manufactured Articles | 908 | 102.0 | 102.7 | 103.0 | 0.7 | 0.3 | 3.8 |
| Prefab building, sanitary plumbing, lighting nes | 3 | 114.9 | 113.0 | 113.8 | -1.6 | 0.8 | -4.2 |
| Furniture, bedding, mattresses, cushions \& others | 5 | 105.7 | 106.0 | 106.9 | 0.3 | 0.9 | 1.7 |
| Travel goods, handbags \& similar containers | 37 | 104.6 | 105.7 | 103.6 | 1.0 | -1.9 | 4.1 |
| Articles of apparel \& clothing accessories | 40 | 109.7 | 112.8 | 111.3 | 2.8 | -1.3 | -0.6 |
| Footw ear | 14 | 114.5 | 115.0 | 122.3 | 0.5 | 6.4 | 30.4 |
| Professional scientific \& controlling instruments | 365 | 92.4 | 93.0 | 93.8 | 0.6 | 1.0 | 5.5 |
| Photographic \& optical goods nes; w atches \& clocks | 98 | 105.6 | 105.3 | 105.9 | -0.3 | 0.6 | 2.9 |
| Miscellaneous manufactured articles nes | 345 | 109.2 | 110.2 | 109.9 | 0.9 | -0.2 | 2.2 |

[^1]Table 3 Import Price Index

| Section | All tems | Non-oil Items | Food \& Live Animals | Beverages \& Tobacco | Crude Materials | Mineral Fuels |  <br> Vegetable <br> Oils, Fats <br> \& Waxes | Chemicals \& Chemical Products | Manufactured Goods |  <br> Transport Equipment | Misc. <br> Manufactured Articles |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Weights | 10,000 | 7,410 | 247 | 112 | 84 | 2,590 | 27 | 888 | 505 | 4,690 | 857 |
| Index (2018=100) |  |  |  |  |  |  |  |  |  |  |  |
| 2018 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2019 | 99.0 | 100.9 | 101.5 | 100.4 | 101.2 | 93.4 | 90.4 | 98.6 | 99.9 | 101.3 | 102.0 |
| 2020 | 92.0 | 101.3 | 102.9 | 97.9 | 101.8 | 65.6 | 103.1 | 97.4 | 99.8 | 101.3 | 106.0 |
| 2021 | 102.7 | 102.3 | 105.4 | 106.4 | 104.7 | 104.0 | 149.6 | 103.6 | 109.9 | 99.9 | 106.4 |
| 2021 |  |  |  |  |  |  |  |  |  |  |  |
| May | 99.8 | 100.8 | 103.9 | 107.4 | 103.0 | 96.8 | 151.3 | 102.8 | 107.4 | 98.2 | 105.7 |
| Jun | 101.8 | 101.2 | 105.0 | 107.2 | 105.4 | 103.7 | 148.4 | 102.8 | 109.6 | 98.4 | 106.1 |
| Jul | 104.0 | 102.5 | 105.6 | 107.6 | 105.6 | 108.4 | 152.1 | 104.8 | 112.1 | 99.6 | 106.9 |
| Aug | 104.0 | 103.3 | 106.1 | 107.4 | 107.0 | 106.1 | 154.3 | 105.5 | 112.6 | 100.6 | 107.2 |
| Sep | 105.9 | 103.3 | 105.8 | 107.0 | 106.4 | 113.4 | 155.6 | 105.5 | 113.6 | 100.5 | 106.9 |
| Oct | 109.2 | 103.4 | 106.7 | 104.3 | 106.4 | 125.7 | 162.8 | 106.6 | 114.9 | 100.3 | 106.9 |
| Nov | 108.8 | 104.5 | 107.5 | 103.8 | 108.0 | 121.0 | 167.1 | 107.5 | 115.9 | 101.7 | 107.1 |
| Dec | 107.1 | 105.3 | 109.6 | 103.7 | 110.5 | 112.2 | 167.1 | 107.4 | 116.7 | 102.5 | 107.9 |
| 2022 |  |  |  |  |  |  |  |  |  |  |  |
| Jan | 110.1 | 105.4 | 110.4 | 110.3 | 108.5 | 123.6 | 164.2 | 108.1 | 116.3 | 102.5 | 107.8 |
| Feb | 113.8 | 105.8 | 110.5 | 110.3 | 108.9 | 136.7 | 172.7 | 108.4 | 117.0 | 102.9 | 108.3 |
| Mar | 121.7 | 106.5 | 111.7 | 109.7 | 109.9 | 165.2 | 185.7 | 110.0 | 119.0 | 103.0 | 109.8 |
| Apr | 124.4 | 107.7 | 112.9 | 109.5 | 110.2 | 172.0 | 193.2 | 110.4 | 120.6 | 104.5 | 110.2 |
| May | 126.5 | 108.6 | 114.2 | 109.5 | 111.9 | 177.6 | 199.2 | 112.1 | 120.9 | 105.5 | 110.1 |


| Percentage Change over same period of previous year (\%) |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2019 | -1.0 | 0.9 | 1.5 | 0.4 | 1.2 | -6.6 | -9.6 | -1.4 | -0.1 | 1.3 | 2.0 |
| 2020 | -7.0 | 0.3 | 1.4 | -2.5 | 0.6 | -29.8 | 14.0 | -1.2 | -0.2 | - | 3.8 |
| 2021 | 11.6 | 1.0 | 2.4 | 8.7 | 2.9 | 58.5 | 45.1 | 6.3 | 10.1 | -1.4 | 0.4 |
| 2021 |  |  |  |  |  |  |  |  |  |  |  |
| May | 13.7 | -1.3 | -0.5 | 10.6 | 1.1 | 107.9 | 60.6 | 6.4 | 7.2 | -4.1 | -2.0 |
| Jun | 12.4 | -0.5 | 2.0 | 10.5 | 3.9 | 76.3 | 53.6 | 6.5 | 10.1 | -3.6 | -0.6 |
| Jul | 12.7 | 0.9 | 2.2 | 14.5 | 3.6 | 64.4 | 55.1 | 6.9 | 12.4 | -1.9 | 0.2 |
| Aug | 12.9 | 2.7 | 3.2 | 14.5 | 6.5 | 56.2 | 51.5 | 8.0 | 13.5 | 0.2 | 0.7 |
| Sep | 16.3 | 2.8 | 3.4 | 13.0 | 5.1 | 76.4 | 49.5 | 8.5 | 14.5 | 0.4 | 0.5 |
| Oct | 20.0 | 3.0 | 5.2 | 9.7 | 4.5 | 96.0 | 50.2 | 9.6 | 15.5 | 0.2 | 1.1 |
| Nov | 18.6 | 4.3 | 5.6 | 9.3 | 6.4 | 79.1 | 47.4 | 10.4 | 15.6 | 2.0 | 1.6 |
| Dec | 14.6 | 5.0 | 7.2 | 7.8 | 8.9 | 51.6 | 39.2 | 10.1 | 15.9 | 2.8 | 3.0 |
| 2022 |  |  |  |  |  |  |  |  |  |  |  |
| Jan | 15.6 | 4.8 | 6.6 | 2.9 | 7.8 | 54.6 | 31.6 | 9.9 | 14.5 | 2.9 | 2.3 |
| Feb | 16.4 | 5.1 | 5.8 | 3.1 | 9.6 | 53.0 | 33.0 | 9.1 | 13.2 | 3.7 | 2.3 |
| Mar | 21.9 | 5.5 | 7.9 | 2.5 | 7.7 | 71.1 | 34.3 | 8.9 | 13.4 | 3.8 | 4.4 |
| Apr | 25.3 | 6.7 | 9.2 | 2.4 | 7.3 | 82.4 | 34.8 | 8.2 | 13.9 | 5.7 | 4.4 |
| May | 26.8 | 7.8 | 9.9 | 2.0 | 8.7 | 83.5 | 31.7 | 9.1 | 12.6 | 7.4 | 4.2 |

Table 4 Export Price Index

| Section | All Items | Non-oil Items |  <br> Live <br> Animals | Beverages \& Tobacco | Crude Materials | Mineral Fuels | Animal \& Vegetable Oils, Fats \& Waxes | Chemicals \& Chemical Products | Manufactured Goods |  <br> Transport Equipment | Misc. <br> Manufactured Articles |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Weights | 10,000 | 8,022 | 236 | 103 | 91 | 1,978 | 5 | 1,525 | 318 | 4,836 | 908 |
| Index (2018=100) |  |  |  |  |  |  |  |  |  |  |  |
| 2018 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2019 | 98.6 | 100.1 | 97.6 | 102.6 | 90.6 | 92.4 | 97.1 | 94.8 | 98.7 | 101.8 | 101.9 |
| 2020 | 91.7 | 98.6 | 94.7 | 103.4 | 81.0 | 63.7 | 101.9 | 91.1 | 97.9 | 100.6 | 103.2 |
| 2021 | 102.1 | 103.0 | 95.1 | 105.4 | 98.9 | 98.3 | 119.4 | 100.3 | 110.5 | 104.4 | 99.7 |
| 2021 |  |  |  |  |  |  |  |  |  |  |  |
| May | 98.6 | 100.3 | 95.9 | 104.6 | 97.2 | 92.0 | 117.8 | 100.0 | 111.1 | 100.0 | 99.3 |
| Jun | 102.2 | 103.5 | 94.6 | 104.5 | 96.5 | 96.9 | 117.9 | 100.3 | 110.6 | 105.3 | 99.5 |
| Jul | 104.0 | 104.7 | 95.1 | 106.1 | 102.8 | 101.1 | 120.5 | 102.0 | 112.5 | 106.4 | 99.9 |
| Aug | 104.5 | 105.6 | 93.5 | 107.2 | 103.1 | 100.1 | 120.6 | 101.6 | 113.0 | 108.0 | 100.3 |
| Sep | 106.3 | 106.3 | 95.9 | 105.7 | 102.7 | 106.5 | 124.6 | 101.9 | 113.2 | 109.2 | 99.0 |
| Oct | 108.8 | 106.9 | 95.6 | 105.6 | 106.7 | 116.5 | 126.7 | 103.1 | 115.2 | 109.5 | 99.7 |
| Nov | 110.0 | 108.4 | 97.4 | 107.7 | 108.2 | 116.7 | 127.6 | 104.4 | 115.4 | 111.1 | 101.1 |
| Dec | 109.7 | 109.4 | 95.2 | 106.8 | 109.2 | 110.9 | 133.7 | 105.0 | 115.8 | 112.6 | 101.2 |
| 2022 |  |  |  |  |  |  |  |  |  |  |  |
| Jan | 111.2 | 109.9 | 96.6 | 109.0 | 105.3 | 116.5 | 132.0 | 105.7 | 120.1 | 112.9 | 101.2 |
| Feb | 112.6 | 108.6 | 93.3 | 110.0 | 106.3 | 128.7 | 127.9 | 106.0 | 122.6 | 110.7 | 100.9 |
| Mar | 120.1 | 111.3 | 98.5 | 110.3 | 108.3 | 155.7 | 131.2 | 109.4 | 126.8 | 113.3 | 102.0 |
| Apr | 124.1 | 113.0 | 97.4 | 111.1 | 110.5 | 169.5 | 149.7 | 111.5 | 127.8 | 115.2 | 102.7 |
| May | 125.9 | 114.0 | 95.6 | 111.3 | 113.6 | 174.4 | 155.1 | 112.7 | 123.5 | 116.8 | 103.0 |
| Percentage Change over same period of previous year (\%) |  |  |  |  |  |  |  |  |  |  |  |
| 2019 | -1.4 | 0.1 | -2.4 | 2.6 | -9.4 | -7.6 | -2.9 | -5.2 | -1.3 | 1.8 | 1.9 |
| 2020 | -7.0 | -1.5 | -3.0 | 0.8 | -10.6 | -31.0 | 4.9 | -4.0 | -0.8 | -1.2 | 1.3 |
| 2021 | 11.3 | 4.5 | 0.4 | 1.9 | 22.1 | 54.3 | 17.2 | 10.1 | 12.9 | 3.8 | -3.3 |
| 2021 |  |  |  |  |  |  |  |  |  |  |  |
| May | 9.7 | -0.5 | 1.4 | -1.9 | 16.5 | 100.7 | 11.8 | 10.4 | 14.7 | -3.7 | -5.8 |
| Jun | 12.4 | 4.4 | 0.8 | 0.7 | 16.4 | 67.9 | 15.0 | 11.6 | 14.0 | 3.6 | -4.4 |
| Jul | 12.9 | 5.9 | - | 3.9 | 29.9 | 57.1 | 21.6 | 13.9 | 14.8 | 4.9 | -4.0 |
| Aug | 14.2 | 7.9 | -1.2 | 5.1 | 32.7 | 52.2 | 22.5 | 13.5 | 15.1 | 8.2 | -3.7 |
| Sep | 17.4 | 9.0 | -1.1 | 4.5 | 29.7 | 70.3 | 26.7 | 13.7 | 15.1 | 10.2 | -4.5 |
| Oct | 20.8 | 10.2 | 2.5 | 5.2 | 34.7 | 87.5 | 29.9 | 13.8 | 17.3 | 11.2 | -1.9 |
| Nov | 22.6 | 12.9 | 3.6 | 6.9 | 36.4 | 81.1 | 30.7 | 14.3 | 16.5 | 14.9 | 0.4 |
| Dec | 21.2 | 14.5 | 3.4 | 5.6 | 34.3 | 58.7 | 31.6 | 14.2 | 14.9 | 17.5 | 1.5 |
| 2022 |  |  |  |  |  |  |  |  |  |  |  |
| Jan | 21.2 | 14.9 | 3.9 | 6.1 | 23.3 | 53.7 | 24.0 | 13.7 | 17.9 | 18.2 | 1.6 |
| Feb | 19.3 | 12.2 | -0.2 | 4.0 | 19.0 | 52.3 | 17.3 | 12.1 | 17.8 | 14.4 | 1.9 |
| Mar | 24.7 | 13.5 | 3.9 | 7.2 | 18.9 | 74.3 | 16.8 | 11.8 | 20.0 | 16.2 | 2.7 |
| Apr | 26.3 | 12.5 | 1.3 | 5.5 | 17.2 | 89.0 | 29.1 | 12.2 | 18.9 | 14.3 | 3.9 |
| May | 27.7 | 13.7 | -0.4 | 6.5 | 16.9 | 89.5 | 31.7 | 12.6 | 11.2 | 16.8 | 3.8 |

## NOTATIONS

nes not elsewhere specified

- nil or negligible


## NOTES

The Import and Export Price Indices report contains statistics that are the most recent available at the time of its preparation.
Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision in later issues.

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[^0]:    Figures may not sum to total due to rounding.

[^1]:    Figures may not sum to total due to rounding.

