

### **Industry Breakdown for Output-Based GDP**

The Singapore Standard Industrial Classification (SSIC) provides the basic framework for the classification of economic activities. The Singapore Department of Statistics has implemented SSIC 2020 in the National Accounts. Macro-economic statistics will be compiled and provided in accordance with SSIC 2020 with effect from the Annual Economic Survey of Singapore 2021.

The format by which output-based GDP is presented, and the corresponding sections in the SSIC 2020 are shown below.

<b>Industries</b>	<b>SSIC2020</b>	<b>Sections</b>	<b>Divisions</b>
<b>Goods Producing Industries</b>			
Manufacturing		C	10-32
Construction		F	41-43
Utilities		D-E	35-35
Other Goods Industries		A-B	01-09
<b>Services Producing Industries</b>			
Wholesale Trade		G	46
Retail Trade		G	47
Transportation & Storage		H	49-53
Accommodation		I	55
Food & Beverage		I	56
Information & Communications		J	58-63
Finance & Insurance		K	64-66
Real Estate		L	68
Professional Services		M	69-75
Administrative & Support Services		N	77-82
<i>Other Services Industries, of which</i>		<i>O-T</i>	<i>84-97</i>
Public Administration & Defence		O	84
Education		P	85
Health & Social Services		Q	86-88
Arts, Entertainment & Recreation		R	90-93
Other Services – Others		S-T	94-97
<b>Ownership of Dwellings</b>			

Ownership of Dwellings does not fall into any section of the SSIC; it refers to housing services provided by owner-occupiers and individuals who let out their residential properties.

The SSIC 2020 sections are defined below:

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<b>SSIC 2020 Sections</b>	<b>Industries</b>
A	Agriculture and Fishing
B	Mining and Quarrying
C	Manufacturing
D	Electricity, Gas, Steam and Air-Conditioning Supply
E	Water Supply; Sewerage, Waste Management and Remediation Activities
F	Construction
G	Wholesale and Retail Trade
H	Transportation and Storage
I	Accommodation and Food Service Activities
J	Information and Communications
K	Financial and Insurance Activities
L	Real Estate Activities
M	Professional, Scientific and Technical Activities
N	Administrative and Support Service Activities
O	Public Administration and Defence
P	Education
Q	Health and Social Services
R	Arts, Entertainment and Recreation
S	Other Service Activities
T	Activities of Households as Employers of Domestic Personnel
U	Activities of Extra-Territorial Organisations and Bodies

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### **Appendix: Adoption of SSIC 2020 in the national accounts**

The SSIC is the national standard for classifying economic activities undertaken by economic units. The SSIC adopts the basic framework of the International Standard Industrial Classification of All Economic Activities Revision 4 (ISIC Rev. 4) developed by the United Nations Statistics Division (UNSD). It is reviewed and updated periodically to reflect developments in the Singapore economy, particularly the emergence of new economic activities, as well as to align with changes in the international standard. Since its introduction in Mar 2020, SSIC 2020 has been used as the common framework in statistical surveys and administrative databases. Details of the comparison between SSIC 2015 (version 2018) and SSIC 2020 structures are discussed in the SSIC 2020 report.

DOS has recently adopted SSIC 2020 in the national accounts. One of the more significant changes in the SSIC 2020 implementation compared to the SSIC 2015 (version 2018) is the inclusion of new codes for Online Marketplaces in the Information and Communications industry. Online marketplaces refer to economic units that facilitate transfer of ownership of goods or services through their online platforms between buyers and sellers. The key characteristic of online marketplaces is that they do not own the goods or provide the services sold through their online platforms and instead receive a fee or commission for their services.

The online marketplaces activities are transferred to the Information and Communications industry from various other industries. For example, ticketing agencies and other reservation service activities were transferred from the Administrative and Support Services industry to the online marketplaces for travel services in the Information and Communications industry.

For more details on SSIC 2020, please visit: <https://www.singstat.gov.sg/standards/standards-and-classifications/ssic>.