

Singapore Manufactured Products & Domestic Supply Price Indices May 2025



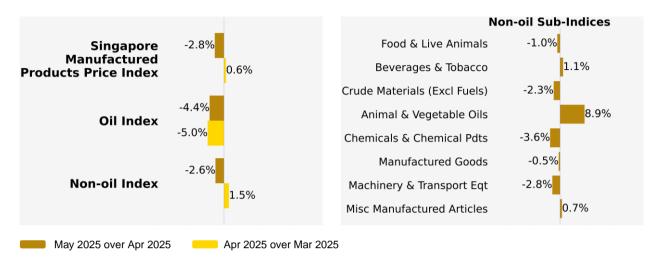
SINGAPORE MANUFACTURED PRODUCTS & DOMESTIC SUPPLY PRICE INDICES, May 2025 ISSN 2591-7447

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Singapore Manufactured Products Price Index (2023 = 100) May 2025

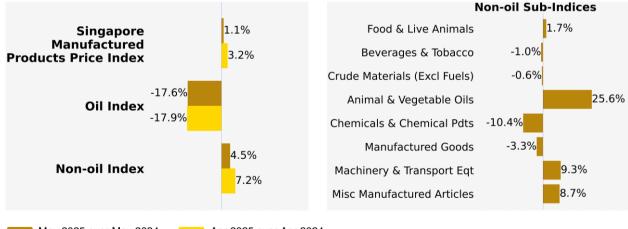
Month-on-Month Change



The Singapore Manufactured Products Price Index fell 2.8% in May 2025, reversing the 0.6% increase in April 2025. The Oil index declined 4.4%, extending the 5.0% decrease in the previous month. The Non-oil index fell 2.6% in May 2025, in contrast to the 1.5% increase in April 2025.

The decrease in the Non-oil index was due to the Machinery & Transport Equipment index, attributed to lower prices of electrical machinery apparatus, as well as the Chemicals & Chemical Products, Food & Live Animals, Manufactured Goods and Crude Materials indices. The decreases were partially offset by increases in the Miscellaneous Manufactured Articles, Animal & Vegetable Oils and Beverages & Tobacco indices.

Year-on-Year Change



May 2025 over May 2024

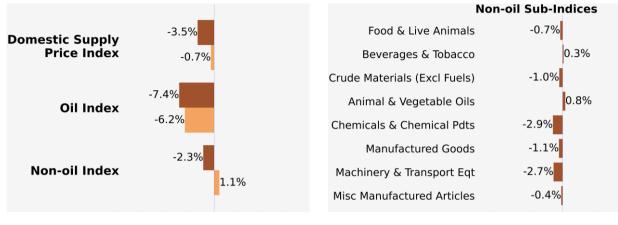
Apr 2025 over Apr 2024

The Singapore Manufactured Products Price Index rose 1.1% in May 2025 from a year ago, following the 3.2% increase in April 2025. The Oil index decreased 17.6% as a result of lower prices of petroleum and products, while the Non-oil index gained 4.5%.

Among the Non-oil sub-indices, the increase in the Non-oil index was due to the Machinery & Transport Equipment index, led by higher prices of electrical machinery apparatus, as well as the Miscellaneous Manufactured Articles, Food & Live Animals and Animal & Vegetable Oils indices. The increases were partially moderated by declines in the Chemicals & Chemical Products, Manufactured Goods, Crude Materials and Beverages & Tobacco indices.

Domestic Supply Price Index (2023 = 100) May 2025

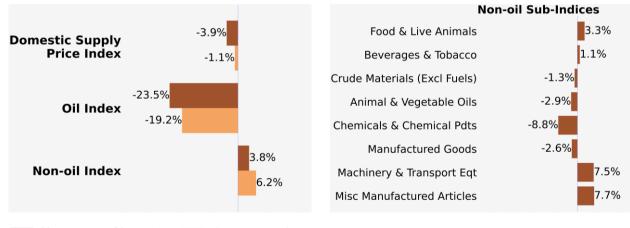
Month-on-Month Change



May 2025 over Apr 2025 Apr 2025 over Mar 2025

The Domestic Supply Price Index fell 3.5% in May 2025, following the 0.7% decline in April 2025. The Oil index dropped 7.4%, continuing the 6.2% decrease in the previous month. The Non-oil index fell 2.3% in May 2025, reversing the 1.1% increase in April 2025.

The decline in the Non-oil index was due to the Machinery & Transport Equipment index, contributed by lower prices of electrical machinery apparatus, as well as the Chemicals & Chemical Products, Manufactured Goods, Miscellaneous Manufactured Articles, Food & Live Animals and Crude Materials indices. The decreases were partially offset by increases in the Animal & Vegetable Oils and Beverages & Tobacco indices.



Year-on-Year Change

May 2025 over May 2024 Apr 2025 over Apr 2024

The Domestic Supply Price Index fell 3.9% in May 2025 from a year ago, extending the 1.1% decrease in April 2025. The Oil index dipped 23.5%, owing to lower prices of petroleum and products, while the Non-oil index rose 3.8%.

For the Non-oil index, the increase was due to the Machinery & Transport Equipment index, led by higher prices of electrical machinery apparatus, as well as the Miscellaneous Manufactured Articles, Food & Live Animals and Beverages & Tobacco indices. The increases were partially offset by declines in the Chemicals & Chemical Products, Manufactured Goods, Animal & Vegetable Oils and Crude Materials indices.

Technical Note

The **Singapore Manufactured Products Price Index (SMPPI)** monitors price changes of locally manufactured commodities. The weights of the index are derived from the distribution of local production by commodity in 2023. Ex-factory prices are obtained from principal manufacturers of the items concerned.

The **Domestic Supply Price Index (DSPI)** is designed to measure the changes in the price level of either goods manufactured locally or imported, which are retained for use in the domestic economy by the government, business or household sectors. For imported products, the prices refer to those paid by importers in bringing the goods into Singapore, commonly referred to as c.i.f. prices. In the case of Singapore manufactured products, the quotations used are ex-factory prices. The weight for each commodity item is proportional to the value of its total supply or availability in the domestic market in 2023.

Index Formula

The 2023-based series is compiled using the 'modified Laspeyres' formula where the weight reference period of 2022 preceded the price reference period of 2023. The geometric mean formula has been adopted in the computation of unweighted elementary aggregate price indices. The arithmetic mean formula is applied in compiling indices at higher levels of aggregation where weights of specific sub-indices are available.

Measurement of Changes in Price Indices

Change over previous month compares the index of the month with that of the preceding month. Such comparisons measure the change in the price index between two consecutive months. They serve as useful short-term indicators of the price movements.

Change over same period of previous year measures change in the index over a twelve-month period. Such comparisons compare the movement in the price index between similar months in two consecutive years.

Linking the Old 2018-Based Price Index Series to the New 2023-Based Price Index Series

The SMPPI and DSPI have been rebased from base year 2018 to base year 2023. To facilitate comparison of the historical price indices across base years, the old 2018-based series are linked to the new 2023-based series by re-scaling them via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2023-based index in 2023 to the annual 2018-based index in 2023.

Example: Linking the old Iron & Steel Index series for SMPPI prior to 2023, to the 2023-based Iron & Steel Index (2023=100)

| Year | Iron & Steel Index (2018=100) | Iron & Steel Index (2023=100) | Linked Coefficient |
|------|----------------------------------|----------------------------------|------------------------------|
| 2023 | 135.6 | 100.0 | 100.0 ÷ 135.6 = 0.737 |

1) Calculate the linked coefficient

2) Re-scaling the old series to the 2023-based series using the Linked Coefficient

| Year | Month | Iron & Steel Index (2018=100) | Iron & Steel Index (2023=100) |
|------|-------|----------------------------------|----------------------------------|
| 2021 | Dec | 125.6 | 125.6 x 0.737 = 92.6 |
| 2022 | Jan | 127.2 | 127.2 x 0.737 = 93.7 |

Rescaling the 2023-Based Index Series to Previous Years

To continue the old 2018-based index series going forward in time, re-scale the new 2023-based index series to the old base year 2018 level, via a Rescaling Coefficient. The Rescaling Coefficient is the ratio of the annual 2023-based index in 2023 to the annual 2023-based index in 2018.

Example: Rescaling the new 2023-based Iron & Steel Index series for SMPPI to the 2018-based Iron & Steel Index (2018=100)

1) Calculate the rescaling coefficient

| Year | Annual Iron & Steel Index in 2023 | Annual Iron & Steel Index in 2018 | Rescaling Coefficient |
|------|--------------------------------------|--------------------------------------|-----------------------------|
| 2023 | 100.0 | 73.7 | 100.0 ÷ 73.7 = 1.357 |

2) Re-scaling the new series to the 2018-based series using the Rescaling Coefficient

| Year | Month | Iron & Steel Index (2023=100) | Iron & Steel Index (2018=100) |
|------|-------|----------------------------------|-------------------------------------|
| 2024 | Jan | 100.0 | 100.0 x 1.357 = 135.7 |
| 2024 | Feb | 100.6 | 100.6 x 1.357 = 136.5 |

Index Revision

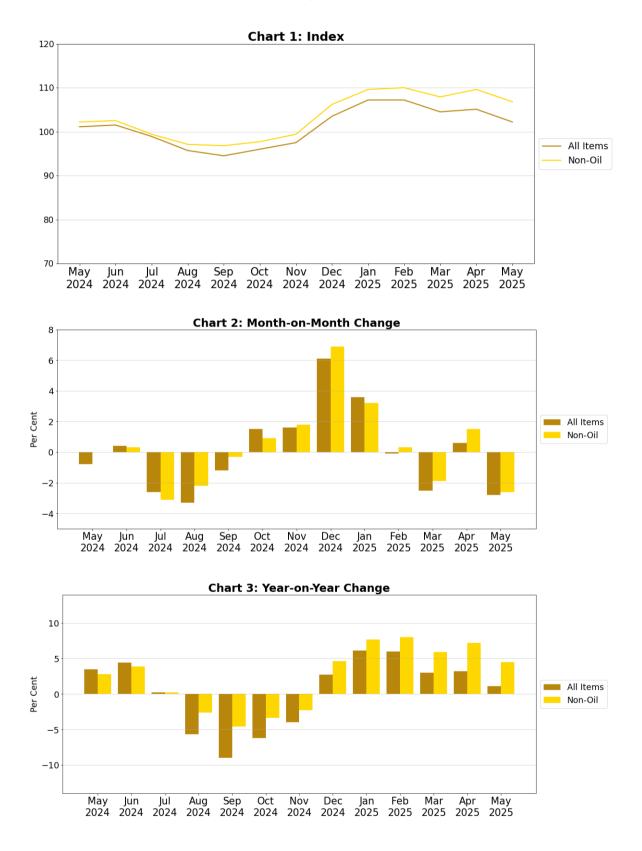
The indices may be revised when late returns and amendments received from respondents are incorporated.

Dissemination of Data

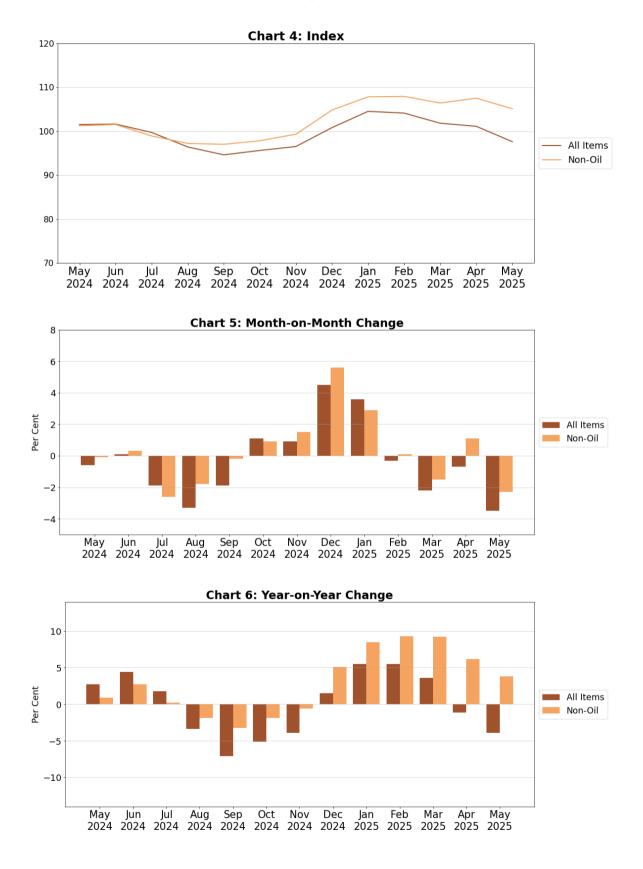
The Singapore Manufactured Products and Domestic Supply Price Indices are available on the SingStat Website (<u>www.singstat.gov.sg/tablebuilder</u>). Excel tables for this month's report are available at <u>https://www.singstat.gov.sg/publications/economy/producer-price-indices</u> or through the QR code below:



Singapore Manufactured Products Price Index (2023 = 100) May 2025



Domestic Supply Price Index (2023 = 100) May 2025



May 2025

| | viay 2025 | | | | % Change | | | |
|--|-----------------|----------------|----------------|----------------|--------------|--------------|----------------|--|
| Commodity section / division | Weights | In | dex (2023=10 | 00) | Apr 2025 | May 2025 | May 2025 | |
| | | Mar 2025 | Apr 2025 | May 2025 | Mar 2025 | Apr 2025 | May 2024 | |
| All Items Non-oil Items | 10,000 8,369 | 104.5 107.9 | 105.1 109.6 | 102.2 106.8 | 0.6 1.5 | -2.8 -2.6 | 1.1 4.5 | |
| Food & Live Animals | 220 | 104.9 | 105.9 | 104.8 | 0.9 | -1.0 | 1.7 | |
| Meat & meat preparations Dairy products & birds' eggs | 22 11 | 99.1 106.5 | 99.1 108.2 | 99.1 107.3 | - 1.6 | - -0.8 | 0.4 -1.0 | |
| Fish seafood & preparations | 8 | 100.0 | 104.2 | 104.2 | - | - 0.0 | - | |
| Cereals & cereal preparations | 34 | 100.9 | 100.9 | 101.2 | - | 0.3 | 0.2 | |
| Vegetables & fruit | 2 | 100.0 | 100.0 | 100.0 | - | - | - | |
| Coffee, tea, cocoa, spices & manufactures Animal feeding stuff (excl unmilled cereals) | 17 9 | 148.0 99.8 | 160.4 98.5 | 157.6 97.0 | 8.4 -1.3 | -1.7 -1.5 | 35.8 4.0 | |
| Miscellaneous food preparations | 116 | 101.4 | 101.4 | 99.8 | - | -1.6 | -3.0 | |
| Beverages & Tobacco | 14 | 96.5 | 96.5 | 97.5 | - | 1.1 | -1.0 | |
| Beverages | 14 | 96.5 | 96.5 | 97.5 | - | 1.1 | -1.0 | |
| Crude Materials (excl fuels) | 40 | 103.1 | 102.2 | 99.9 | -0.9 | -2.3 | -0.6 | |
| Crude rubber Cork & wood | 34 2 | 103.5 102.3 | 102.5 102.3 | 100.0 102.3 | -0.9 | -2.5 | 0.3 | |
| Crude fertilizers & minerals | 2 | 98.8 | 98.8 | 98.8 | - | - | -1.2 | |
| Metalliferous ores & metal scrap | 3 | 101.0 | 100.1 | 97.8 | -0.9 | -2.3 | -12.3 | |
| Mineral Fuels, Lubricants & Related Materials | 1,631 | 86.9 | 82.5 | 78.9 | -5.0 | -4.4 | -17.6 | |
| Petroleum & products & related materials Gas | 1,617 14 | 86.8 98.9 | 82.4 95.4 | 78.8 88.0 | -5.1 -3.5 | -4.3 -7.8 | -17.6 -14.8 | |
| Animal & Vegetable Oils, Fats & Waxes | 9 | 105.9 | 106.0 | 115.4 | 0.1 | 8.9 | 25.6 | |
| Fixed vegetable fats & oils | 9 | 105.9 | 106.0 | 115.4 | 0.1 | 8.9 | 25.6 | |
| Chemicals & Chemical Products | 1,795 | 94.0 | 93.2 | 89.8 | -0.9 | -3.6 | -10.4 | |
| Organic chemicals | 767 | 93.6 | 89.7 | 84.9 | -4.2 | -5.3 | -17.9 | |
| Inorganic chemicals Dyeing, tanning & colouring materials | 45 15 | 102.4 98.3 | 104.9 100.2 | 104.6 99.7 | 2.4 2.0 | -0.3 -0.6 | 4.4 -1.0 | |
| Medicinal & pharmaceutical products | 253 | 98.3 98.3 | 98.1 | 99.7 | -0.2 | -0.6 | -1.0 -7.1 | |
| Essential oils & perfume; toilet cleaning products | 141 | 98.9 | 99.3 | 98.8 | 0.4 | -0.5 | -0.3 | |
| Plastics in primary forms | 272 | 94.9 | 93.2 | 90.8 | -1.8 | -2.6 | -8.2 | |
| Plastics in non-primary forms | 18 | 92.7 | 92.7 | 92.7 | - | - | -7.4 | |
| Chemical materials & products nes | 284 | 86.6 | 92.8 | 87.4 | 7.1 | -5.8 | -2.0 | |
| Manufactured Goods Rubber manufactures nes | 255 11 | 97.1 98.4 | 96.6 96.7 | 96.1 96.5 | -0.6 -1.8 | -0.5 -0.2 | -3.3 -4.3 | |
| Wood & cork manufactures (excl furniture) | 7 | 88.9 | 88.8 | 88.5 | -0.1 | -0.2 | -1.8 | |
| Paper manufactures | 31 | 95.5 | 95.1 | 94.1 | -0.4 | -1.0 | -0.9 | |
| Textile Yarn Fabrics Made-Up Articles Nes | 7 | 97.2 | 91.9 | 91.7 | -5.5 | -0.2 | -12.4 | |
| Non-metal mineral manufactures nes | 45 | 96.9 | 97.0 | 96.4 | 0.1 | -0.7 | -2.3 | |
| Iron & steel Non-ferrous metals | 48 17 | 97.3 96.7 | 97.4 98.7 | 96.4 96.5 | 0.1 2.1 | -1.1 -2.2 | -4.1 -5.6 | |
| Manufactures of metals nes | 88 | 98.3 | 97.0 | 97.3 | -1.3 | 0.3 | -2.8 | |
| Machinery & Transport Equipment | 5,266 | 114.9 | 117.1 | 113.8 | 1.9 | -2.8 | 9.3 | |
| Machinery specialized for particular industries | 661 | 98.5 | 98.1 | 97.2 | -0.4 | -0.9 | -1.2 | |
| Metal working machinery General industrial machinery | 17 65 | 98.6 103.7 | 97.8 103.4 | 95.5 101.6 | -0.9 -0.3 | -2.3 -1.8 | -4.2 -1.7 | |
| Office machines & data-processing machines | 589 | 103.7 | 103.4 | 99.0 | -0.3 -0.7 | -1.0 | -1.7 | |
| Telecommunication apparatus | 79 | 101.2 | 100.4 | 98.3 | -0.8 | -2.1 | -4.3 | |
| Electrical machinery apparatus nes, electrical parts | 3,856 | 120.4 | 123.6 | 119.5 | 2.7 | -3.4 | 13.4 | |
| Miscellaneous Manufactured Articles | 772 | 97.3 | 102.1 104.0 | 102.8 | 4.9 | 0.7 | 8.7 | |
| Furniture, bedding, mattresses, cushions & others Travel goods, handbags & similar containers | 16 0 | 104.1 100.0 | 104.0 | 104.3 100.0 | -0.1 | 0.3 | 1.3 | |
| Professional scientific & controlling instruments | 455 | 94.7 | 100.0 | 100.0 | 7.3 | 1.0 | 10.9 | |
| Photographic & optical goods nes; watches & clocks | 42 | 98.3 | 97.5 | 96.7 | -0.8 | -0.8 | -2.4 | |
| Miscellaneous manufactured articles nes | 259 | 101.3 | 103.6 | 104.0 | 2.2 | 0.4 | 7.3 | |

Figures may not sum to total due to rounding.

Table 2 Domestic Supply Price Index

| May 2025 | | | | | | | | | | |
|---|-----------------|----------------|----------------|----------------|-----------------------------|-----------------------------|-----------------------------|--|--|--|
| | | In | dex (2023=10 | 00) | % Change | | | | | |
| Commodity section / division | Weights | Mar 2025 | Apr 2025 | May 2025 | <u>Apr 2025</u> Mar 2025 | <u>May 2025</u> Apr 2025 | <u>May 2025</u> May 2024 | | | |
| All Items Non-oil Items | 10,000 7,196 | 101.8 106.4 | 101.1 107.5 | 97.6 105.1 | -0.7 1.1 | -3.5 -2.3 | -3.9 3.8 | | | |
| Food & Live Animals | 274 | 106.8 | 106.1 | 105.4 | -0.6 | -0.7 | 3.3 | | | |
| Live animals | 6 | 89.6 | 86.6 | 93.0 | -3.3 | 7.3 | 6.2 | | | |
| Meat & meat preparations | 45 | 102.9 | 102.4 | 102.3 | -0.5 | -0.1 | 1.2 | | | |
| Dairy products & birds' eggs | 34 30 | 99.7 | 99.4 | 97.7 101.3 | -0.3 | -1.6 -0.3 | -0.9 | | | |
| Fish seafood & preparations Cereals & cereal preparations | 30 42 | 101.3 99.6 | 101.6 99.7 | 99.4 | 0.3 0.1 | -0.3 | 0.2 -0.6 | | | |
| Vegetables & fruit | 37 | 100.5 | 100.0 | 99.0 | -0.5 | -1.0 | 1.6 | | | |
| Sugar, sugar preparations & honey | 7 | 96.0 | 95.8 | 92.9 | -0.3 | -3.1 | -11.2 | | | |
| Coffee, tea, cocoa, spices & manufactures | 22 | 171.1 | 163.8 | 165.0 | -4.2 | 0.8 | 26.4 | | | |
| Animal feeding stuff (excl unmilled cereals) Miscellaneous food preparations | 7 44 | 102.8 105.1 | 102.0 106.1 | 100.3 103.5 | -0.7 0.9 | -1.6 -2.4 | 1.3 3.5 | | | |
| Beverages & Tobacco | 26 | 98.8 | 99.4 | 99.7 | 0.6 | 0.3 | 1.1 | | | |
| Beverages | 23 | 97.8 | 98.6 | 99.0 | 0.8 | 0.4 | 0.1 | | | |
| Tobacco & manufactures | 3 | 105.8 | 105.4 | 105.1 | -0.3 | -0.3 | 8.6 | | | |
| Crude Materials (excl fuels) Hides Skins & Furskins | 75 1 | 99.1 100.0 | 98.9 100.0 | 98.0 100.0 | -0.1 | -1.0 | -1.3 | | | |
| Oil seeds & oleaginous fruits | 1 | 93.0 | 92.7 | 91.8 | -0.3 | -1.0 | -5.3 | | | |
| Crude rubber | 26 | 103.0 | 102.1 | 99.5 | -0.8 | -2.6 | -0.4 | | | |
| Cork & wood | 3 | 97.3 | 96.8 | 96.7 | -0.5 | -0.1 | -1.7 | | | |
| Crude fertilizers & minerals | 18 | 112.4 | 111.7 | 111.8 | -0.7 | - | 10.3 | | | |
| Metalliferous ores & metal scrap Crude animal & vegetable materials nes | 21 6 | 83.3 98.8 | 85.4 96.0 | 85.1 96.8 | 2.4 | -0.4 | -13.0 -0.2 | | | |
| Crude animal & vegetable materials nes | 0 | 90.0 | 96.0 | 90.0 | -2.8 | 0.8 | -0.2 | | | |
| Mineral Fuels, Lubricants & Related Materials | 2,804 | 90.1 | 84.5 | 78.2 | -6.2 | -7.4 | -23.5 | | | |
| Petroleum & products & related materials Gas | 2,624 180 | 89.8 95.0 | 84.0 90.5 | 77.9 83.7 | -6.4 -4.7 | -7.4 -7.5 | -23.9 -18.5 | | | |
| Animal & Vegetable Oils, Fats & Waxes | 67 | 92.4 | 93.4 | 94.1 | 1.0 | 0.8 | -2.9 | | | |
| Fixed vegetable fats & oils Inedible Mixtures Of Animal Or Vegetable Fats Or Oils | 21 46 | 101.9 88.0 | 101.2 89.7 | 102.8 90.1 | -0.6 1.9 | 1.5 0.5 | 18.5 -11.3 | | | |
| Chemicals & Chemical Products | 1,225 | 94.9 | 93.1 | 90.4 | -1.8 | -2.9 | -8.8 | | | |
| Organic chemicals | 573 | 93.6 | 89.5 | 85.3 | -4.4 | -4.7 | -15.1 | | | |
| Inorganic chemicals | 56 | 101.2 | 101.6 | 101.2 | 0.4 | -0.4 | 2.8 | | | |
| Dyeing, tanning & colouring materials | 42 | 97.7 | 97.3 | 95.5 | -0.4 | -1.8 | -4.3 | | | |
| Medicinal & pharmaceutical products Essential oils & perfume; toilet cleaning products | 100 77 | 105.4 98.3 | 105.3 98.2 | 104.5 97.8 | -0.2 -0.1 | -0.7 -0.5 | -2.6 0.3 | | | |
| Plastics in primary forms | 141 | 92.9 | 90.2 91.8 | 89.6 | -0.1 | -0.3 | -8.6 | | | |
| Plastics in non-primary forms | 33 | 94.6 | 93.4 | 92.8 | -1.2 | -0.7 | -6.3 | | | |
| Chemical materials & products nes | 204 | 91.0 | 93.3 | 91.4 | 2.5 | -2.1 | -1.9 | | | |
| Manufactured Goods | 416 | 96.7 | 96.5 | 95.5 | -0.2 | -1.1 | -2.6 | | | |
| Rubber manufactures nes | 7 | 95.2 | 95.4 | 94.0 | 0.2 | -1.5 | -5.7 | | | |
| Wood & cork manufactures (excl furniture) Paper manufactures | 14 34 | 91.6 94.9 | 90.7 94.1 | 90.1 92.6 | -1.0 -0.9 | -0.7 -1.5 | -1.3 -3.2 | | | |
| Textile manufactures | 13 | 94.9 | 97.0 | 92.0 | -0.3 | -1.2 | -4.3 | | | |
| Non-metal mineral manufactures nes | 83 | 97.9 | 98.4 | 97.2 | 0.5 | -1.2 | - | | | |
| Iron & steel | 97 | 92.3 | 92.3 | 91.2 | - | -1.2 | -4.5 | | | |
| Non-ferrous metals Manufactures of metals nes | 47 120 | 105.3 97.2 | 104.8 96.8 | 104.1 95.8 | -0.6 -0.4 | -0.6 -1.0 | -0.6 -3.4 | | | |
| Machinery & Transport Equipment | 4,316 | 111.9 | 113.7 | 110.6 | 1.6 | -2.7 | 7.5 | | | |
| Power-generating machinery & equipment | 120 | 108.6 | 108.2 | 107.1 | -0.4 | -1.0 | 1.5 | | | |
| Machinery specialized for particular industries | 415 | 97.7 | 97.5 | 96.3 | -0.2 | -1.3 | -0.8 | | | |
| Metal working machinery | 18 | 93.8 | 93.3 | 90.6 | -0.6 | -2.9 | -3.3 | | | |
| General industrial machinery Office machines & data-processing machines | 156 495 | 98.9 100.4 | 99.1 99.1 | 97.7 98.3 | 0.2 -1.2 | -1.4 -0.9 | -1.3 -3.4 | | | |
| Telecommunication apparatus | 115 | 97.8 | 96.9 | 90.3 95.0 | -1.2 | -0.9 | -5.5 | | | |
| Electrical machinery apparatus nes, electrical parts | 2,950 | 117.5 | 120.3 | 116.4 | 2.4 | -3.3 | 11.6 | | | |
| Road vehicles | 47 | 102.4 | 103.8 | 102.6 | 1.4 | -1.2 | 2.5 | | | |
| Miscellaneous Manufactured Articles Prefab building, sanitary plumbing, lighting nes | 797 6 | 101.0 92.3 | 104.7 92.3 | 104.2 89.9 | 3.7 | -0.4 -2.6 | 7.7 -7.5 | | | |
| Furniture, bedding, mattresses, cushions & others | 30 | 102.2 | 102.5 | 102.5 | 0.2 | 0.1 | 2.7 | | | |
| Travel goods, handbags & similar containers | 20 | 108.9 | 110.2 | 110.0 | 1.2 | -0.1 | 3.9 | | | |
| Articles of apparel & clothing accessories | 27 | 91.8 | 90.5 | 89.5 | -1.4 | -1.1 | 2.3 | | | |
| Footwear | 6 | 103.7 | 101.5 | 103.9 | -2.1 | 2.4 | 2.4 | | | |
| Professional scientific & controlling instruments | 207 | 010 | 111116 | 00.7 | | . 1 1 | 16 | | | |
| Professional scientific & controlling instruments Photographic & optical goods nes; watches & clocks | 387 59 | 94.8 102.0 | 100.6 102.5 | 99.4 101.9 | 6.0 0.5 | -1.1 -0.5 | 7.6 | | | |

Figures may not sum to total due to rounding.

Table 3 Singapore Manufactured Products Price Index

| Section | All Items | Non-oil Items | Food & Live Animals | Beverages & Tobacco | Crude Materials | Mineral Fuels | Animal & Vegetable Oils, Fats & Waxes | Chemicals & Chemical Products | Manu- factured Goods | Machinery & Transport Equipment | Misc. Manu- factured Articles |
|-------------|----------------|------------------|---------------------------|------------------------|--------------------|------------------|--|--|----------------------------|--|--|
| Weights | 10,000 | 8,369 | 220 | 14 | 40 | 1,631 | 9 | 1,795 | 255 | 5,266 | 772 |
| | | | | | Index (2 | 2023=100) | | | | | |
| | | | | | | | | | | | |
| 2021 | 91.1 | 93.6 | 88.5 | 91.8 | 85.5 | 77.4 | 102.0 | 100.7 | 95.4 | 90.5 | 97.5 |
| 2022 | 104.7 | 102.8 | 96.0 | 95.6 | 102.2 | 115.0 | 128.3 | 108.4 | 102.2 | 101.5 | 100.4 |
| 2023 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2024 | 99.5 | 100.7 | 102.8 | 97.2 | 103.4 | 93.3 | 94.1 | 97.6 | 98.3 | 102.9 | 93.4 |
| 2024 | | | | | | | | | | | |
| Z024 May | 101.1 | 102.2 | 103.1 | 98.5 | 100.6 | 95.7 | 91.9 | 100.2 | 99.3 | 104.1 | 94.5 |
| Jun | 101.1 | 102.5 | 103.1 | 98.5 | 100.0 | 96.5 | 95.0 | 98.7 | 98.7 | 104.1 | 94.9 92.9 |
| Jul | 98.9 | 99.4 | 102.6 | 98.5 | 104.4 | 96.6 | 94.4 | 98.3 | 98.8 | 100.6 | 92.7 |
| Aug | 95.7 | 97.1 | 102.5 | 95.4 | 104.4 | 88.2 | 94.2 | 96.7 | 98.1 | 97.9 | 90.9 |
| Sep | 94.5 | 96.8 | 102.0 | 95.4 | 105.1 | 82.8 | 92.2 | 94.0 | 96.9 | 98.5 | 90.4 |
| Oct | 96.0 | 97.7 | 103.5 | 95.4 | 106.2 | 87.2 | 94.1 | 94.1 | 97.0 | 99.6 | 91.4 |
| Nov | 97.5 | 99.4 | 104.6 | 95.4 | 107.7 | 87.9 | 95.2 | 94.9 | 97.0 | 102.4 | 88.6 |
| Dec | 103.5 | 106.2 | 105.3 | 95.4 | 109.0 | 89.6 | 102.6 | 95.5 | 97.3 | 112.8 | 90.0 |
| | | | | | | | | | | | |
| 2025 | | | | | | | | | | | |
| Jan | 107.2 | 109.6 | 105.4 | 96.5 | 106.3 | 95.0 | 105.7 | 94.8 | 97.4 | 118.3 | 90.9 |
| Feb | 107.2 | 110.0 | 105.4 | 96.5 | 104.1 | 92.9 | 106.9 | 95.2 | 97.1 | 118.1 | 94.9 |
| Mar | 104.5 | 107.9 | 104.9 | 96.5 | 103.1 | 86.9 | 105.9 | 94.0 | 97.1 | 114.9 | 97.3 |
| Apr Mov | 105.1 102.2 | 109.6 106.8 | 105.9 104.8 | 96.5 97.5 | 102.2 99.9 | 82.5 78.9 | 106.0 115.4 | 93.2 89.8 | 96.6 96.1 | 117.1 113.8 | 102.1 102.8 |
| Мау | 102.2 | 100.0 | 104.0 | 97.5 | 99.9 | 70.9 | 115.4 | 09.0 | 90.1 | 113.0 | 102.0 |
| | | | Perce | ntage Chang | ge over sa | me period | of previou | s year (%) | | | |
| | | | | | <u> </u> | | • | | | | |
| 2022 | 14.9 | 9.9 | 8.4 | 4.1 | 19.5 | 48.5 | 25.8 | 7.7 | 7.1 | 12.1 | 3.0 |
| 2023 | -4.5 | -2.7 | 4.2 | 4.5 | -2.2 | -13.0 | -22.1 | -7.7 | -2.1 | -1.5 | -0.4 |
| 2024 | -0.5 | 0.7 | 2.8 | -2.8 | 3.4 | -6.7 | -5.9 | -2.4 | -1.7 | 2.9 | -6.6 |
| | | | | | | | | | | | |
| 2024 | | | | | | | | | | | |
| May | 3.5 | 2.8 | 3.0 | -1.3 | -3.7 | 7.7 | -11.9 | -0.3 | -1.1 | 5.1 | -4.0 |
| Jun | 4.4 | 3.9 | 4.7 | -1.3 | -2.9 | 7.3 | -7.9 | 1.4 | -1.3 | 6.7 | -7.3 |
| Jul Aug | 0.2 -5.7 | 0.2 -2.6 | 3.2 2.2 | -1.3 -4.4 | 7.0 5.6 | - -20.0 | -6.8 -7.1 | 2.1 -2.5 | -0.5 -2.0 | 0.8 -1.8 | -8.4 -10.1 |
| Sep | -9.0 | -2.0 -4.6 | 1.3 | -4.4 | 3.0 4.7 | -20.0 | -5.8 | -2.3 -7.0 | -2.0 | -1.8 | -10.1 |
| Oct | -6.2 | -3.4 | 2.2 | -4.7 | 10.8 | -19.6 | -4.3 | -7.4 | -3.0 | -1.4 | -10.6 |
| Nov | -4.0 | -2.3 | 4.1 | -4.7 | 12.9 | -13.1 | 3.2 | -4.9 | -2.6 | -0.4 | -11.8 |
| Dec | 2.7 | 4.6 | 5.3 | -4.7 | 14.2 | -7.8 | 11.9 | -2.4 | -1.7 | 9.4 | -11.1 |
| | | | | | | | | | | | |
| 2025 | | | | | | | | | | | |
| Jan | 6.1 | 7.7 | 5.7 | -2.0 | 7.5 | -2.2 | 13.6 | -2.6 | -1.9 | 13.7 | -8.4 |
| Feb | 6.0 | 8.0 | 3.9 | -2.0 | 3.8 | -4.9 | 14.2 | -4.2 | -1.9 | 14.2 | -3.1 |
| Mar | 3.0 | 5.9 | 3.8 | -2.0 | 4.0 | -12.6 | 15.8 | -6.6 | -1.6 | 11.3 | 0.9 |
| Apr | 3.2 | 7.2 | 2.8 | -2.0 | -0.2 | -17.9 | 15.7 | -7.7 | -2.5 | 13.0 | 6.8 |
| May | 1.1 | 4.5 | 1.7 | -1.0 | -0.6 | -17.6 | 25.6 | -10.4 | -3.3 | 9.3 | 8.7 |
| | | | | | | | | | | | |

Table 4 Domestic Supply Price Index

| Section Weights | | | | | | | | | | | |
|--------------------|--------------|------------------|---------------------------|------------------------|--------------------|------------------|--|--|----------------------------|--|--|
| Weights | All Items | Non-oil Items | Food & Live Animals | Beverages & Tobacco | Crude Materials | Mineral Fuels | Animal & Vegetable Oils, Fats & Waxes | Chemicals & Chemical Products | Manu- factured Goods | Machinery & Transport Equipment | Misc. Manu- factured Articles |
| | 10,000 | 7,196 | 274 | 26 | 75 | 2,804 | 67 | 1,225 | 416 | 4,316 | 797 |
| | | | | | Index (2 | 2023=100) | | | | | |
| | | | | | | | | | | | |
| 2021 | 90.4 | 92.8 | 91.0 | 88.0 | 88.9 | 84.6 | 107.7 | 97.1 | 96.8 | 90.9 | 95.2 |
| 2022 | 107.2 | 102.1 | 98.5 | 96.4 | 99.2 | 119.2 | 126.9 | 106.0 | 104.0 | 101.6 | 99.1 |
| 2023 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2024 | 98.7 | 99.5 | 102.5 | 97.8 | 97.5 | 96.7 | 92.1 | 97.3 | 97.2 | 101.0 | 96.0 |
| 2024 | | | | | | | | | | | |
| Z024 May | 101.5 | 101.2 | 102.0 | 98.6 | 99.3 | 102.3 | 96.9 | 99.2 | 98.1 | 102.9 | 96.8 |
| Jun | 101.6 | 101.2 | 102.0 | 90.0 99.1 | 97.1 | 102.3 | 97.4 | 98.2 | 97.9 | 102.3 | 95.3 |
| Jul | 99.7 | 98.9 | 102.1 | 98.7 | 96.2 | 101.7 | 86.6 | 97.9 | 97.8 | 100.0 | 95.4 |
| Aug | 96.4 | 97.2 | 103.0 | 97.2 | 100.1 | 94.5 | 86.3 | 96.3 | 96.9 | 97.7 | 94.3 |
| Sep | 94.6 | 97.0 | 102.7 | 97.5 | 96.8 | 88.5 | 89.4 | 94.3 | 95.9 | 98.1 | 94.1 |
| Oct | 95.6 | 97.8 | 103.3 | 97.1 | 98.0 | 90.1 | 92.2 | 94.6 | 95.9 | 99.1 | 94.9 |
| Nov | 96.5 | 99.3 | 104.0 | 96.5 | 96.8 | 89.3 | 87.8 | 95.2 | 96.4 | 101.6 | 93.7 |
| Dec | 100.8 | 104.8 | 104.8 | 96.3 | 96.2 | 90.6 | 93.0 | 95.6 | 97.1 | 110.4 | 95.0 |
| | | | | | | | | | | | |
| 2025 | | | | | | | | | | | |
| Jan | 104.5 | 107.8 | 105.8 | 98.6 | 97.5 | 95.8 | 94.7 | 95.8 | 97.5 | 115.0 | 95.9 |
| Feb | 104.1 | 107.9 | 105.7 | 98.8 | 94.7 | 94.3 | 92.5 | 95.6 | 97.0 | 114.8 | 99.2 |
| Mar | 101.8 | 106.4 | 106.8 | 98.8 | 99.1 | 90.1 | 92.4 | 94.9 | 96.7 | 111.9 | 101.0 |
| Apr | 101.1 | 107.5 | 106.1 | 99.4 | 98.9 | 84.5 | 93.4 | 93.1 | 96.5 | 113.7 | 104.7 |
| May | 97.6 | 105.1 | 105.4 | 99.7 | 98.0 | 78.2 | 94.1 | 90.4 | 95.5 | 110.6 | 104.2 |
| | | | Percer | ntage Chang | ge over sa | ne period | of previou | s year (%) | | | |
| | | | | | | • | • | | | | |
| 2022 | 18.6 | 10.0 | 8.2 | 9.5 | 11.6 | 40.8 | 17.8 | 9.2 | 7.5 | 11.7 | 4.0 |
| 2023 | -6.7 | -2.1 | 1.5 | 3.8 | 0.8 | -16.1 | -21.2 | -5.7 | -3.9 | -1.6 | 1.0 |
| 2024 | -1.3 | -0.5 | 2.5 | -2.2 | -2.5 | -3.3 | -7.9 | -2.7 | -2.8 | 1.0 | -4.0 |
| 0004 | | | | | | | | | | | |
| 2024 May | 2.7 | 0.9 | 2.1 | -1.9 | -1.4 | 10.1 | -1.2 | -1.4 | -3.1 | 2.7 | -3.5 |
| Jun | 4.4 | 0.9 2.7 | 2.1 1.9 | -1.9 -1.9 | -1.4 -1.0 | 10.1 | -1.2 | -1.4 | -3.1 -2.6 | 2.7 5.6 | -3.5 -5.3 |
| Jul | 1.8 | 0.2 | 2.6 | -2.6 | -1.3 | 7.4 | -13.5 | 1.1 | -2.0 | 5.0 1.4 | -5.3 |
| Aug | -3.4 | -1.9 | 2.0 | -4.1 | 2.4 | -8.1 | -15.1 | -2.7 | -2.4 | -1.0 | -6.0 |
| Sep | -7.1 | -3.2 | 2.0 | -3.4 | 0.9 | -18.3 | -10.8 | -6.7 | -3.3 | -1.9 | -6.7 |
| Oct | -5.1 | -1.9 | 2.8 | -3.4 | 2.9 | -14.3 | -7.5 | -6.7 | -3.3 | -0.2 | -5.3 |
| Nov | -3.9 | -0.6 | 4.4 | -4.0 | -1.9 | -12.7 | -11.2 | -4.3 | -2.1 | 1.5 | -5.4 |
| Dec | 1.5 | 5.1 | 4.9 | -4.1 | -1.5 | -7.3 | -4.8 | -2.5 | -1.0 | 10.2 | -4.6 |
| | | | | | | | | | | | |
| 2025 | | | | | ~ · | | | | | | |
| Jan Tah | 5.5 | 8.5 | 4.8 | 0.6 | 0.4 | -1.3 | -3.6 | -2.3 | -0.3 | 15.2 | -2.9 |
| Feb | 5.5 | 9.3 | 4.6 | 0.5 | -3.3 | -4.2 | -4.3 | -3.5 | -0.7 | 16.2 | 1.0 |
| Mar | 3.6 | 9.2 6.2 | 5.7 4.4 | 0.6 1.7 | 1.3 1.9 | -11.5 | 7.2 | -4.7 -7.0 | -0.7 -1.3 | 15.5 10.6 | 3.2 |
| Apr May | -1.1 -3.9 | 6.2 3.8 | 4.4 3.3 | 1.7 | -1.3 | -19.2 -23.5 | -0.8 -2.9 | -7.0 -8.8 | -1.3 -2.6 | 10.6 7.5 | 7.4 7.7 |
| iviay | -3.9 | 3.0 | 0.0 | 1.1 | -1.3 | -20.0 | -2.9 | -0.0 | -2.0 | 7.5 | 1.1 |

NOTATIONS

- nes not elsewhere specified
 - nil or negligible

NOTES

The Singapore Manufactured Products and Domestic Supply Price Indices report contains statistics that are the most recent available at the time of its preparation.

Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision in later issues.

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